



17 April 2015

Australian Securities Exchange
Companies Announcements Office

Shares to be Released from Escrow

In accordance with Listing Rule 3.10A High Peak Royalties Limited (**HPR** or **Company**) announces that 21,215,772 ordinary shares in the company will be released from ASX escrow on 17 April 2015.

The escrow period was initiated on 17 April 2014 and related to ASX imposed escrow agreements that were a requirement of the company's application for quotation following the successful completion of the takeover of Phoenix Oil and Gas Limited.

Following the release of these shares from escrow there will be a further 6,693,000 restricted or escrowed securities on issue which are subject to a further 12 months ASX imposed escrow period.

Application for quotation of the released shares will be made within 10 business days of the end of the escrow period in accordance with Listing Rule 2.8.2 and the Company's share registry has already notified the relevant shareholders as required on this day.

The company has a total of 166,800,792 shares on issue.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Jarrod White', is written over a blue line.

Jarrod White

Company Secretary | Chief Financial Officer



About High Peak Royalties:

High Peak Royalties is Australia's leading oil and gas royalty company, with exposure to royalties covering 24 producing areas and high potential exploration areas in Australia, the United States and the Seychelles. High Peak's royalty portfolio covers production, development and exploration projects and features high quality project operators, including some of the world's leading oil and gas companies.

The company's portfolio includes:-

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas / BG Group
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29 and VIC/P54)	0.30	Seven Group Holdings
WA-314-P	0.10	Karoon Gas
WA-315-P	0.10	ConocoPhillips
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
PEL512	1.30	Discovery Energy
WA-482-P	0.20	Apache Corporation
Seychelles (PEC-5B/1, PEC-5B/2 and PEC-5B/3)	0.04	Ophir Energy
WA-EP468	2.00	Paltar Petroleum
EP156 and EP(A)155	2.00	Mosman Oil and Gas
United States (East Texas, Permian and Texas Gulf Coast Basins)	0.20 to 0.40	Sabine Oil and Gas, Pioneer Natural Resources and Wagner Oil Company
Weeks Petroleum Royalty (Gippsland Basin) indirect interest via 19.99% shareholding in Royalco Resources (ASX: RCO)	0.005	ExxonMobil