



28 April 2015

ASX Announcement:

Liberty Resources – Cirrus Networks achieves Record Third Quarter Revenue.

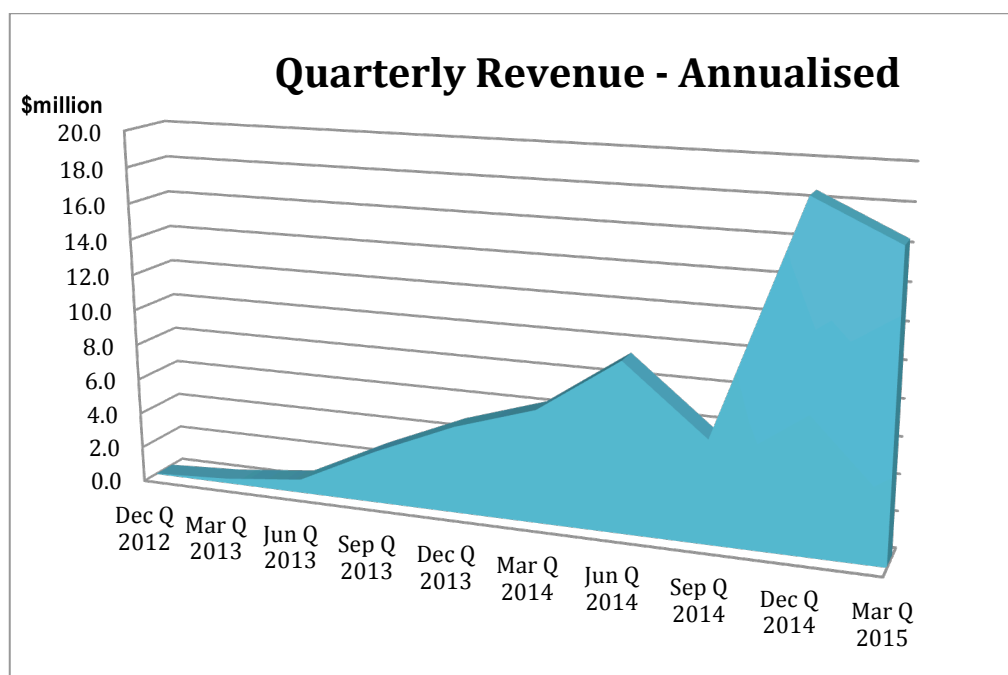
- **Cirrus Networks records a 250% increase in third quarter sales**
- **Additionally - \$4.6m of new contract wins were achieved during the quarter**

Liberty Resources Ltd ("Liberty" the "Company") (ASX Code: LBY) is pleased to announce that Cirrus Networks, a leading Western Australian Information Technology Solutions provider, has achieved record unaudited revenue of \$4.1 million for the third quarter ending March 2015. This represents a revenue growth rate of over 250% on last year's audited third quarter revenue of \$1.57million.

The significant growth can be attributed to Cirrus's expansion into new target industries where it has secured over \$5m in major contracts in the previous four months. The majority of the \$4.6m has not been booked as revenue in the March quarter result.

Cirrus is well position to continue strong growth for the following quarter.

Frank Richmond, Cirrus Managing Director said "The third quarter results are extremely pleasing and further highlight the strength of the business. To have achieved over 250% of last year's revenue in just the third quarter is an outstanding result. Our revenue growth not only reflects our capability to secure blue chip contracts but more importantly our capacity to deliver at an enterprise level."





LIBERTY RESOURCES

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About Cirrus

Cirrus is a Western Australian based Information Technology ("IT") solutions integrator which assists both corporation and governments reduce costs and improve IT services. Cirrus has identified revenue and profit growth opportunities across Australia with current and potential clients who strive to reduce operation costs and increase profits or services through better use of technology. Cirrus provides and implements state-of-the-art hardware and software systems for its clients.

For and on behalf of the Board

Yours faithfully

Andrew Haythorpe
Managing Director

Further information on Liberty Resources Limited can be obtained from its web site at www.libertyresources.com.au