

ASX Announcement

26 March 2015



Equity Placement of A\$5.1 million

Sumatra Copper & Gold plc ("the Company") is pleased to announce it has received irrevocable and firm commitments to raise approximately A\$5.1 million (equivalent to US\$4.0 million at an exchange rate of 0.78) by way of a placement of CHESS Depositary Interests (CDIs) in the Company ("CDI Placement") to professional and sophisticated investors ("Investors").

Under the terms of the CDI Placement the Company will issue 88,521,828 CDIs, representing approximately 13% of the total CDIs on issue subsequent to issue of the Placement CDIs, at a price of A\$0.058 per CDI ("Issue Price").

The Company has also made an irrevocable and firm allocation to Investors of 44,260,914 warrants for no consideration ("Warrants"), each Warrant giving the holder the right to subscribe for one CDI in the Company ("Warrant Placement"). The Warrant Placement equates to 1 Warrant per 2 CDIs to be issued under the CDI Placement. The Warrants have an exercise price of A\$0.06 each, a term of two years and are not transferable. The Warrants will not be quoted on ASX.

The Company intends to use the net proceeds of funds raised from the CDI Placement for the purposes of the construction and development of the Company's Tembang Gold-Silver Project ("Tembang"), associated working capital requirements and extensional exploration at Tembang.

The CDI Placement and Warrant Placement are being undertaken utilising the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A and consequently the Company will not require shareholder approval in order to complete the CDI Placement and Warrant Placement.

Settlement of the CDI Placement is scheduled to take place on Monday 30 March 2015 with issue of CDIs and issue of Warrants scheduled for Tuesday 31 March 2015.

Directors

Steve Robinson
Non-Executive Chairman

David Fowler
Acting CEO

Adi Sjoekri
Executive Director

Jocelyn Waller
Non-Executive Director

Gavin Caudle
Non-Executive Director

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About Sumatra Copper & Gold

Sumatra Copper & Gold Plc (ASX:SUM) is an emerging gold and silver producer in southern Sumatra, Indonesia. The Company has a significant project portfolio encompassing greenfields exploration projects to brownfields, near-production opportunities. The Company's Tembang Gold Project is currently under construction and targeting production in Q4 of 2015. The 5-year LOM Project will ramp up to average annual production of 30,000oz gold and 345,000oz of silver with C1 cash costs of US\$470/oz and AISC of US\$745/oz net of silver credits.