

ASX RELEASE

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INDEPENDENT RESEARCH REPORT ON ZIPTEL LIMITED

ZipTel Limited (ASX: ZIP) ("the Company") is pleased to advise that Patersons Securities Limited has released an updated independent research report on the Company.

A copy of the research report is now available to view on the Company's website:

<http://www.ziptel.com.au/independent-research-note-ziping-it-all-the-way-up/>

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About ZipTel

ZipTel is an Australian owned and operated telecommunications business focused on providing international roaming and calling solutions to the consumer, using state of the art technologies developed and wholly owned by ZipTel Limited. ZipTel listed on the ASX in July 2014 with its core focus primarily on the distribution of three core communications products, both domestically and internationally.

About ZipT

ZipT is a free to download mobile-based international communication application that allows consumers to SMS and make international calls from their mobile, at some of the world's lowest rates. ZipT has the ability to deliver crystal clear sound quality in lower bandwidth data environments and allows consumers to retain their existing phone number, service provider and SIM card, with no lock-in contracts. ZipT does not require a sim card and can be installed on any smartphone or tablet device. ZipT uses less data than similar products already available on the market, and is compatible with WIFI or any other mobile network.

For more information visit www.zipt.com

