

30 March 2015

Attention: Sandra Wutete

Australian Securities Exchange
Exchange Plaza, 2 The Esplanade
PERTH WA 6000

Dear Sandra

BOARD CHANGES – APPOINTMENT/RESIGNATION

In accordance with Listing Rule 3.1, Diploma Group Limited (**Diploma**) advises that Mr Ian Olson will be leaving the Board of Directors at the end of March 2015. Mr Olson joined the Board of Diploma in November 2007 as a Non Executive Director becoming Non Executive Chairman in December 2012.

Mr Olson's resignation aligns with the company's Board rejuvenation strategy. The Board extends its thanks to Mr Olson for his service to Diploma since 2007.

Diploma is pleased to announce the appointment of Mr Jason Ferris to the role of Non Executive Director with effect from 30 March 2015. Mr Ferris has more than 20 years experience in corporate finance, property finance and structured debt finance at firms including Ashe Morgan Winthrop. Jason holds an AFSL and an Australian Credit License and is a Fellow of the Australian Institute of Management (FAIM) and a Member of the Australian Institute of Company Directors (MAICD).

Jason has been involved in in excess of \$3b in property transactions since late 2005 in the commercial property finance sector including development and mezzanine finance.

Mr Nick Di Latte will assume the role of Executive Chairman and Chief Executive under the Board changes announced. Diploma expects to announce further changes to the Board in the coming months and remains committed to ensuring the Board comprises Directors with appropriate skills and experience given Diploma's operations moving forward.

Yours Sincerely
DIPLOMA GROUP LIMITED

A handwritten signature in black ink, appearing to read "Simon Oaten". The signature is fluid and cursive, with the first name "Simon" and last name "Oaten" clearly distinguishable.

SIMON OATEN
COMPANY SECRETARY

For more information:

Nick Di Latte
Managing Director & CEO

Simon Oaten
CFO & Company Secretary