



ASX Code: **TRF**

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31 March 2015

Scheme Booklet Registered With ASIC

Trafford Resources Limited (ASX:TRF) is pleased to announce that it has received the Federal Court orders approving the convening of the Company shareholders and optionholders meetings to approve the Schemes for the merger of the Company with IronClad Mining Limited (ASX:IFE).

The Federal Court has also approved the explanatory statement (Scheme Booklet), which includes the Independent Expert's Report and Independent Valuation Reports of Trafford's and IronClad's assets for dispatch to Trafford shareholders and optionholders by Thursday, 2 April 2015.

The Company has registered the Scheme Booklet with ASIC.

Scheme Meetings

The Share Scheme Meeting will be held at 10am (WST) and the Option Scheme Meeting will be held at the later of 10.30am (WST) and the conclusion of the Share Scheme Meeting, on 4 May 2015 at Bentleys, Level 1, 12 Kings Park Road, West Perth, Western Australia.

The Scheme Booklet contains important information about the resolutions to be considered at the Scheme Meetings, and Trafford shareholders and optionholders are encouraged to read the Scheme Booklet carefully and in its entirety.

Independent Expert's Report

The Scheme Booklet contains an Independent Expert Report prepared by BDO Corporate Finance (WA) Pty Ltd, which concludes that the Share Scheme is fair and reasonable and in the best interest of Trafford shareholders. It also concludes that the Option Scheme is fair and reasonable and in the best interest of Trafford optionholders.

Timetable

Key events and the expected timing in relation to the approval and implementation of the Schemes are set out in the table below.

Event	Date
Time and date for determining eligibility to attend and vote at the Scheme Meetings	5.00pm Friday 1 May 2015
Latest time and date for lodgement of completed proxy forms for the Scheme Meetings	10am (WST) (Share Scheme Meeting) and 10.30am (WST) (Option Scheme Meeting) on Saturday 2 May 2015
Scheme Meetings to be held at Bentleys, Level 1, 12 Kings Park Road, West Perth	10am (WST) (for the Share Scheme Meeting) and the later of 10.30am (WST) and the conclusion of the Share Scheme Meeting (for the Option Scheme Meeting) on Monday 4 May 2015
If the Schemes are approved by the respective Requisite Majorities of Trafford Securityholders, the expected timetable for implementing the Schemes is:	
Second Court Date for approval of the Schemes	Tuesday 5 May 2015
Effective Date of the Schemes and last day of trading of Trafford Shares on ASX	Wednesday 6 May 2015
Suspension of trading of Trafford Shares on ASX	5.00pm Wednesday 6 May 2015
New IronClad Shares to be issued under the Share Scheme and New IronClad Options issued under the Option Scheme expected to begin trading on a deferred settlement basis	Thursday 7 May 2015
Record Date for determining entitlements to the Scheme Consideration	Monday 11 May 2015
Implementation Date for the transfer of Trafford Shares to IronClad and cancellation of Trafford Scheme Options and issue of New IronClad Shares and New IronClad Options to Scheme Participants	Friday 15 May 2015
Despatch of holding statements for Scheme Consideration	Friday 15 May 2015
New IronClad Shares and New IronClad Options begin trading on ASX on a normal settlement basis	Monday 18 May 2015
Termination of official quotation of Trafford Securities on ASX	5.00pm Tuesday 19 May 2015

The above dates and times are indicative only and, amongst other things, are subject to the time at which each Scheme Condition is satisfied and the dates on which all necessary Court and regulatory approvals are obtained. Trafford has the right to vary any or all of these dates and times, subject to the approval of such variation by ASX, the Court and IronClad, where required.

Any variation to the above dates and times will be announced to ASX (and accordingly, details of any variations will be available on ASX's website (www.asx.com.au)) and will be published on Trafford's website (www.traffordresources.com).

Further Information

If you have any questions, please contact the Company Secretary of Trafford, Mr Praggiyugi Gouw, on + 61 8 94851040