

CORPORATE DIRECTORY

Non-Executive Chair
Bronwyn Barnes

Managing Director & CEO
David J Frances

Non-Executive Directors
Stephen Lowe
George Cameron-Dow

Company Secretary
Stephen Brockhurst

FAST FACTS

Issued Capital: 108m
Options Issued: 4.98m
Debt: Nil
Cash (Approx.): \$ 9m
(as at 1 April 2015)

CONTACT DETAILS

Level 1, 8 Kings Park Road
West Perth 6005

PO Box 599
West Perth 6872
E: admin@winres.com.au

T: +61 8 9321 6667
F: +61 8 9322 5940

www.winres.com.au

ACN: 158 432 270

Drilling Starts at Western Margin Prospect in WA's Fraser Range

Windward Resources (ASX: WIN) is pleased to announce that drilling has commenced at the Western Margin prospect (WMA1 conductor) in its Fraser Range North project (see Figures 1 and 2).

The WMA1 conductor has been modelled as a 1.6km x 600m north-west dipping (30°) body. The top of the conductor is interpreted to lie at a depth of approximately 250m and will be drill tested at approximately 325m below surface (see Figure 3).

The details of the first drillhole into the conductor are:

Table 1:

Hole	Collar			Estimated		
	East	North	Dip	Azi	Depth	Intersection
15WMDH001	521780	6475475	-70	135	400	325

* Coordinates are MGA94, Zone 51

The target zone is anticipated to be intersected within 10 days, notwithstanding any drilling difficulties or inclement weather.

Western Margin – WMA1 Conductor

The WMA1 conductor has the highest conductivity of any conductor identified by Windward to date (7400 siemens) and a time constant of 185 milliseconds. The combination of this very high conductivity and time constant are typical for massive sulphides.

The conductor has been modelled to sit between two north-west striking faults, which are interpreted to run through or very close to the nearby Nova deposit (see Figure 2).

Windward Managing Director David Frances said: "Based on the information we have to date we believe WMA1 is highly promising and look forward to the results of the drilling within the next fortnight."

For further information, please contact:

David J Frances
Managing Director and CEO
0400 080 074

Bronwyn Barnes
Non-Executive Chair
0417 093 256

Media:
Paul Armstrong/Nicholas Read
Read Corporate
+61 8 9388 1474

Competent Persons Statement

The information in this document that relates to exploration results is based upon information compiled by Mr David Frances, a full-time employee of Windward Resources Limited. Mr Frances is a Member of the Australian Institute of Geoscientists (AIG) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Frances consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

Geophysical information in this report is based on exploration data compiled by Mr Brett Adams who is employed as a Consultant to the Company through the geophysical consultancy Spinifex-GPX Pty Ltd. Mr Adams is a member of the Australian Society of Exploration Geophysicists and of the Australian Institute of Geoscientists with sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore reserves Committee (JORC) Australasian Code for Reporting of Exploration Results. Mr Adams consents to the inclusion in the report of matters based on information in the form and context in which it appears.

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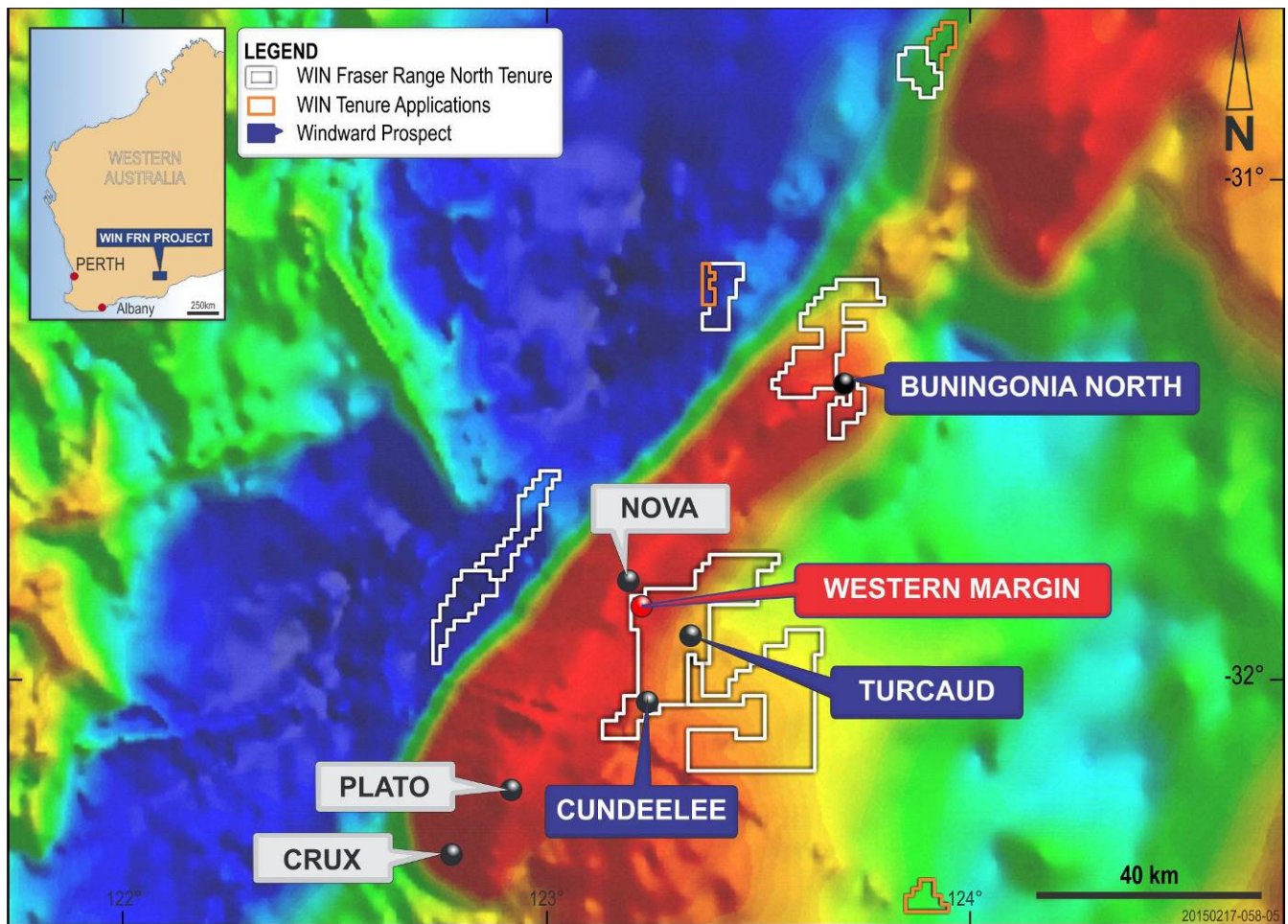


Figure: 1 – Location of Western Margin and other prospects, background image is Bouguer gravity.

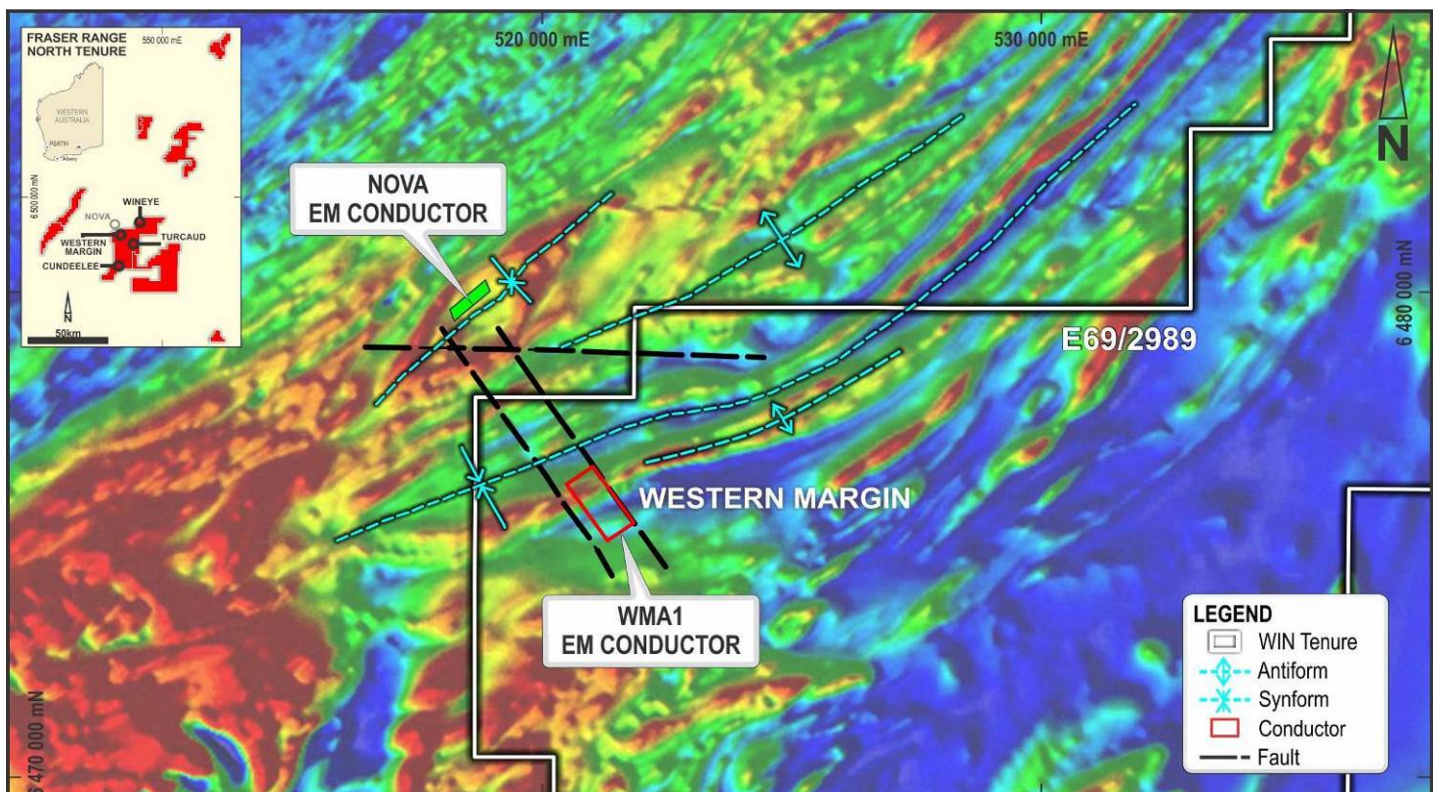


Figure: 2 – Simplified structural interpretation of the Nova-Western Margin area showing folding and potential repetition of stratigraphy, faulting, and location of the WMA1 conductor.

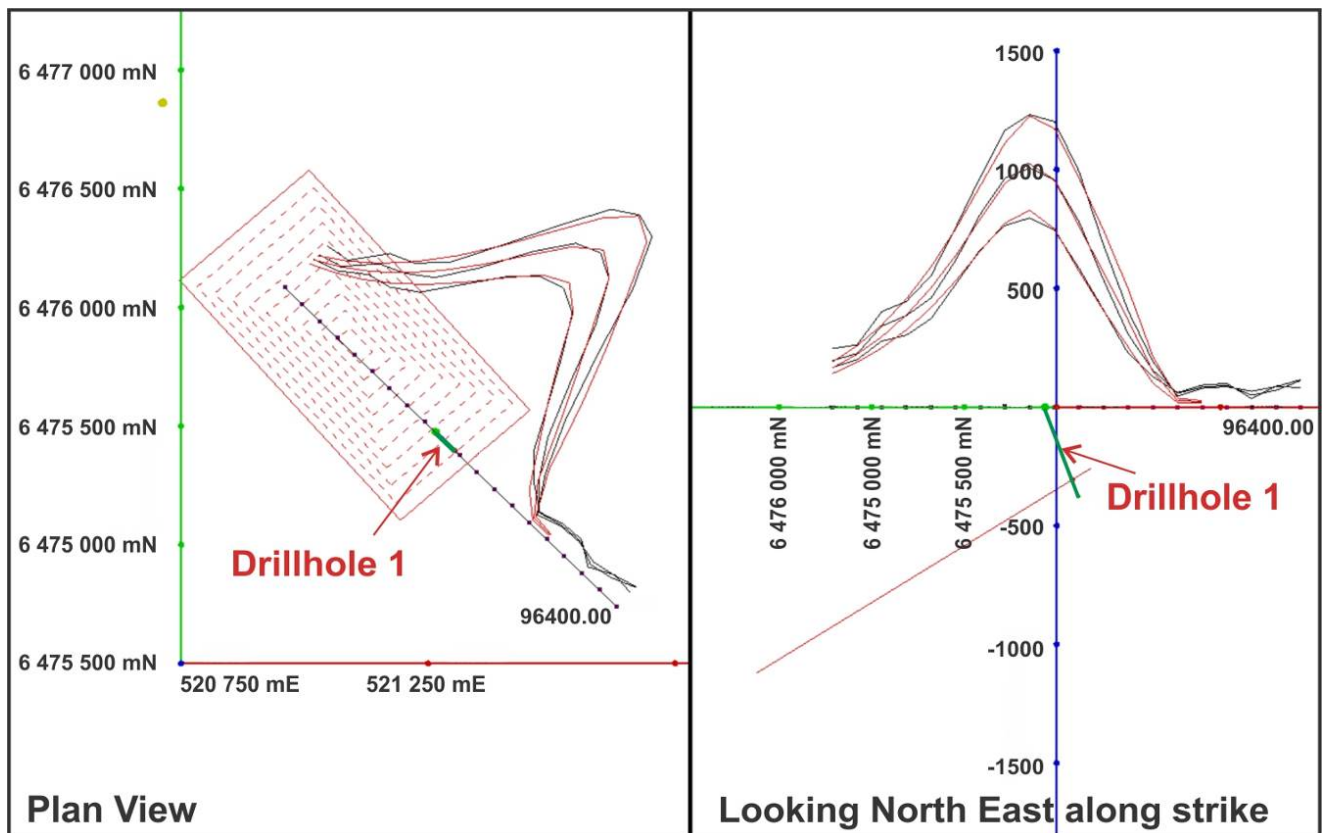


Figure: 3 – Plan and Section view of the modelled WMA1 conductor with late channel 37-39 responses and planned drillhole. Black and red profiles represent field and modelled responses respectively.