

ASX ANNOUNCEMENT

Notice to Shareholders Regarding Funding

08 April 2015

The Directors of Walkabout Resources Ltd (ASX:WKT) wish to advise that following exhaustive communications, there now exists significant doubt that the planned investment by Sigur Minerals Inc (Sigur), as announced to the ASX 4 February 2015 (*Reference ASX Announcement: Walkabout Secures Cornerstone Investor*) will be completed.

Sigur Minerals Inc has not complied with its obligations in terms of the Binding Term Sheet executed 03 February 2015.

Following approval of the investment by shareholders of Walkabout on 23 March 2015, Sigur was to subscribe for 198 million ordinary shares in WKT and make payment of A\$990,000. Following the meeting, Sigur assured the Company that payment would be forthcoming, but to date the funds have not been received by the Company.

No explanation has been forthcoming from Sigur. The Company will continue efforts to finalise the transaction.

The Company is also currently in discussions with other parties regarding short term funding options.

Allan Mulligan – Managing Director
+61 8 6298 7500 (T) allanm@wkt.com.au