

ASX:MYG

2 February 2015

Redundancy of Executives and Board Resignations

Mutiny Gold Limited (ASX:MYG) (**Mutiny** or **the Company**) advises that as a result of Doray Minerals Limited (**Doray**) acquiring control of Mutiny, and as foreshadowed in Doray's bidder's statement and Mutiny's target's statement, Mr Anthony James (Managing Director) and Mr Rowan Johnston (Director of Operations) have been made redundant with effect from 31 January 2015.

Mr James and Mr Johnston also resign as directors of the Mutiny board in line with their obligations under their employment agreements with effect from 31 January 2015. Consistent with the completion of the Doray transaction, independent Non-Executive director Mr Kelvin Flynn also resigns from the Mutiny Board of directors with effect from 31 January 2015. Mr Allan Brown will remain on the Board as a Non-Executive Director.

Mr Allan Brown, former Chairman, said "I wish Tony James, Rowan Johnston and Kelvin Flynn all the best for the future and thank them for their committed work over the last year".

Mr Lester, the Chairman, commented:

"I take this opportunity to thank the outgoing directors for their efforts, including the oversight and completion of the 'Mine Operators Review' which validated and significantly enhanced Deflector's viability."

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