
**QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B
FOR THE QUARTER ENDING 31 DECEMBER 2014**

International Goldfields Limited (ASX: IGS) (“IGS” or “the Company”) is pleased to provide the following commentary and Appendix 5B for the quarter ending 31 December 2014.

HIGHLIGHTS**➤ Ouro Paz Joint Venture Exploration Activity**

- **Diamond drilling program at the Ouro Paz Gold Project completed with 56 holes totalling 6,284m**
- **Diamond drill results increase confidence in continuity of inferred resources within 100m of surface for the União Prospect resource**
- **Extension drilling triples the strike length of mineralisation along trend from the Morro do Carrapato resource area with over 650m of shallow mineralisation identified northwest of existing resource**
- **Two new exploration tenements granted consolidating the Peru Prospect target area located 4km west along trend from the União Prospect area**

➤ Project Acquisition

- **IGS to acquire Musketeer Resources Limited which holds significant projects in the Pilbara region of Western Australia**

GOLD EXPLORATION ACTIVITY - BRAZIL

The Ouro Paz Gold Project is located in the state of Mato Grosso, Brazil, held in Joint Venture (Ouro Paz JV) with Brazil-based operator Biogold Investment Fund. The Ouro Paz Gold Project is host to a maiden Mineral Resource Estimation (MRE) of 3.4M tonne Measured & Indicated Resource averaging 2.55g/t gold, and a 5.1M tonne Inferred resource averaging 2.48g/t gold for a total of 690,000oz Au of contained metal as announced on 19 December 2013.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement dated 19 December 2013 and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially

BOARD

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Chairman

David Tasker
Director

Travis Schwertfeger
Director

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ASX CODE

IGS

changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Summary of Exploration Activity and results during the reporting period:

The União Prospect Diamond drilling program completed 2,446m in 22 holes during the reporting period for a final total for the program of 6,284m drilled in 56 holes completed during 2014.

Drill holes targeting inferred resource material to increase confidence on the existing resource estimation have consistently intersected mineralisation and demonstrate good continuity of the mineralised corridor and extensions to mineralisation have been confirmed at the União Prospect with increases of up to 25% in strike length, and over 200% increase in strike length of mineralised intercepts at the Carrapato resource. Better intercepts from exploration drill results include:

- **3.15m @ 2.12g/t Au** from 97m, – Hole LZG021
- **0.51m @ 5.99g/t Au** from 103m – Hole LZG024
- **0.75m @ 40.0g/t Au** from 103.5m – Hole LZG025
- **12.1m @ 1.35g/t Au** from 86.4m – Hole LZG026
- **7.23m @ 1.61g/t Au** from 138.27m – Hole LZG027
- **0.93m @ 8.32g/t Au** incl. in **3.6m @ 2.59g/t** from 75.3m – Hole ANA028
- **0.73m @ 1.64g/t Au** from 56.4m drill depth - Hole LZG036
- **4.3m @ 17.5g/t Au** from 104.2m drill depth – Hole ANA033
- **1.18m @ 2.37g/t Au** from 44.57m and
8.43m @ 1.18g/t Au from 66.4m drill depth – Hole ANA030
- **0.97m @ 1.71g/t Au** from 111.15m and
1.02m @ 2.47g/t Au from 121.8m drill depth – Hole LZG034
- **2.73m @ 1.2g/t Au** from 61.32m drill depth – Hole LZG039
- **1.09m @ 3.74g/t Au** from 33.23m drill depth - Hole LZG042
- **2.55m @ 3.35g/t Au** from 34.92m – Hole LZG053
- **0.5m @ 27g/t Au** from 52.6m drill depth and
0.5m @ 1.07g/t Au from 44.25m – Hole LZG051
- **0.7m @ 2.37g/t Au** from 62.7m drill depth – Hole LZG048
- **2.11m @ 1.87g/t Au** from 31.62m drill depth and
1.86m @ 1.67g/t Au from 63.74m - Hole LZG040

For a full listing of exploration drill results refer to ASX releases dated 6 October 2014, 17 November 2014, 15 December 2014, and 21 January 2015.

União Prospect Drill Results

Extension drilling to the east of União in 2014 drilling has resulted in a 25% increase in the mineralised strike length of the zone, and drill holes for metallurgical test work returned higher grade gold intercepted within the Ana PF resource estimate (refer to Figure 1).

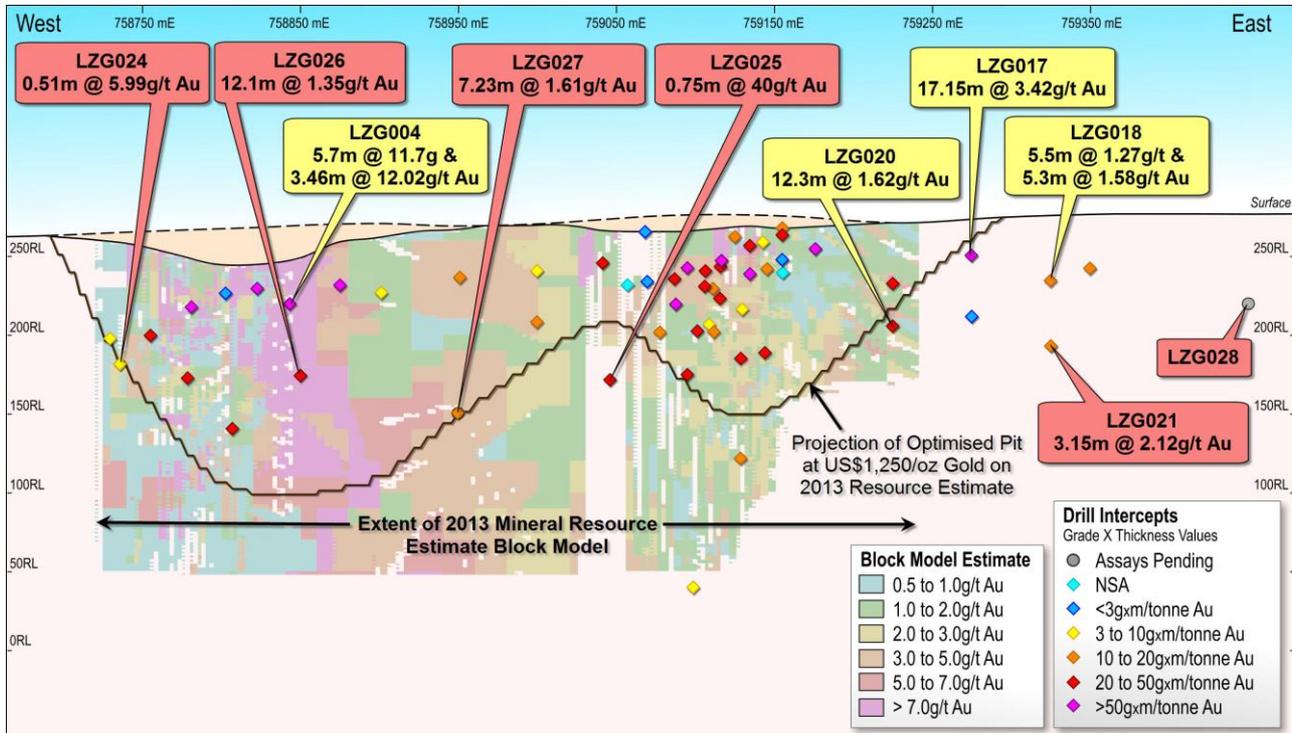


Figure 1: União Prospect - longitudinal east-west oriented vertical cross section, projection of mineralised intercepts with grade multiplied by drilled thickness values at a 0.5g/t Au cut-off projected on current mineral resource estimation block model.

The reported assay results from diamond drilling are comprised of down-dip tests below previously drilled mineralisation at União to assess continuity and increase confidence in the inferred resource estimate at relatively shallow depths near the anticipated limit of potential open pit extraction (refer to ASX release dated 6 October 2014). Four holes are drilled on 100m spacing (LZG024 through LZG027) with substantial mineralised widths intercepted in holes LZG026 and LZG027 returning 12.1m @ 1.35g/t Au and 7.23m @ 1.61g/t Au respectively.

The União results confirm continuity of the mineralising system and help to better delineate potential for plunging high grade shoots of mineralisation within the mineralised structural corridor.

The hole LZG021 is a down-dip test to the newly drilled eastern extension of the União mineralisation, that intersected 3.15m @ 2.12g/t Au located approximately 40m below the recently drilled LZG018 which intersected 5.5m @ 1.27g/t and 5.3m @ 1.58g/t Au (refer to release to ASX dated 23 June 2014).

Carrapato Extension Drilling

The exploration results proximal to the Carrapato Resource area include extension drilling on 80 to 120m spaced offsets to the west/northwest from the Carrapato resource area covering over 700m of additional strike extent along trend (refer to IGS releases to the ASX dated 15 December 2014 and 21 January 2015).

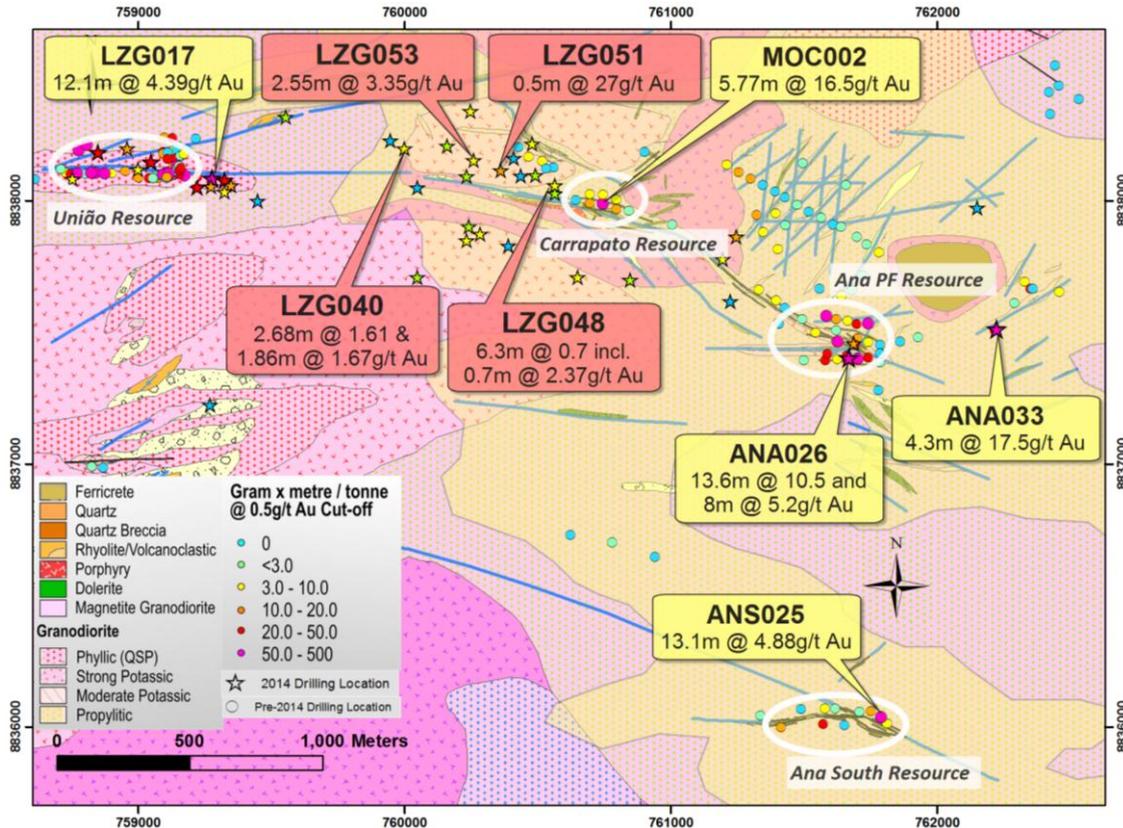


Figure 2: Union Project JV drill locations on project geology with all 2014 drill collar locations with star outlines. Assay results announced in this report labelled in pink (previously announced results labelled in yellow) Collar locations coloured by grade*thickness value (gold grade multiplied by thickness in metres of drilled intercept at >0.5g/t Au lower cut-off).

The assay results for additional in-fill drilling on the extension target reported here return significant intercepts demonstrating continuity of gold mineralisation, with better intercepts in hole LZG051 (0.5m @ 27g/t Au from 52.6m) and hole LZG053 (2.55m @ 3.35g/t Au) returning significant mineralisation at 400m and 520m step-outs respectively (refer to ASX announcement dated 21 January 2015) from the previously announced intercept of 5.77m @ 16.5g/t Au in MOC002 (refer to ASX announcement dated 7 May 2013), which is included in the current mineral resource estimate (refer to ASX announcement 19 December 2013).

Holes LZG034 (returning 0.97m @ 1.71g/t Au & 1.02m @ 2.47g/t Au), LZG039 (returning 2.73m @ 1.2g/t Au), and LZG052 are follow-up drilling to the previously reported holes LZG031 and LZG036 which target a sub-parallel zone of mineralisation identified in this years' drilling located approximately 200m south of the Carrapato Resource (refer to ASX release dated 17 November 2014). Several holes have returned favourable gold assay results requiring additional work to better define the potential of this newly identified mineralised structure.

Ana East Drill Results

Three drill holes were completed to the east of the Ana PF resource area targeting mineralisation on an east-west trending vein zone previously tested with wide spaced RC drilling in 2012. The reported diamond hole, ANA033 returned 4.7m @ 17.5g/t Au from 104.2m drill depth (refer to ASX release dated 15 December 2014) is a diamond drill test identifying deeper mineralisation proximal to mineralisation intersected in RC hole AR041 which ended in 13m @ 0.62g/t Au at 90m drill depth, and also intersected 6m @ 1.59g/t Au from surface. Additional interpretation and exploration activity is required to better define the relationship of the mineralisation between the two holes.

The high grade gold intercept in ANA033 is located among several RC holes at Ana East that consistently intersect anomalous gold values along 300m of strike extent and represent a favourable zone for further resource potential.

Jaca Prospect

Two holes totalling 170.8m of diamond drilling were completed as initial drill tests on surface geochemistry anomalism identified in 2014 surface geochemistry studies and geological mapping work (refer to release to ASX dated 21 January 2015).

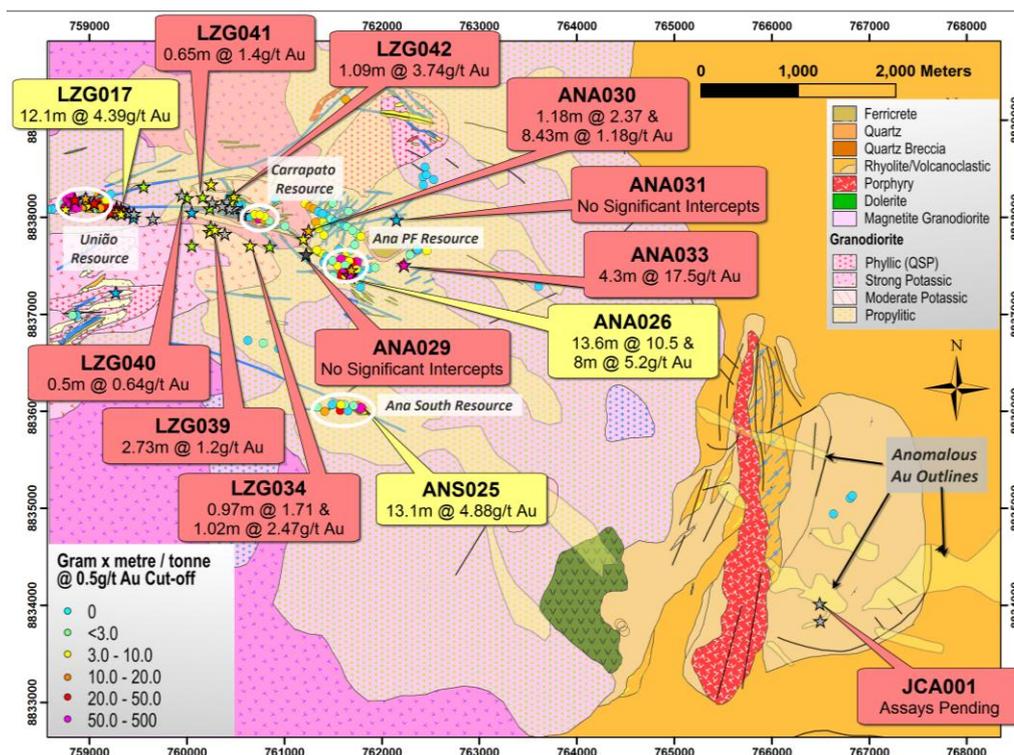


Figure 3: Union Project JV drill hole locations on generalised project geology and outline of anomalous gold in surface geochemistry, with all 2014 drill collar locations with star outlines. Reported exploration locations with assay results labelled (previously announced results labelled in yellow) Collar locations coloured by grade*thickness value (gold grade multiplied by thickness in metres of drilled intercept at >0.5g/t Au).

The JCA001 and JCA002 holes (Refer to Figure 3) both intercepted sequences of volcaniclastic rocks, locally foliated and interbedded with volcanic rocks (both acid and intermediate in composition determined from field logging). The volcaniclastic rocks vary in particle size from feldspathic greywacke to

conglomeratic sandstones with silty matrix and clasts size ranging from coarse sand to pebbles composed of quartz and / or volcanic rocks.

The mineralisation and alteration intersected is associated with stockworks of quartz veinlets ranging in width from several millimetres to several centimetres in thickness and narrow fractures containing fine disseminated sulphides. The predominant hydrothermal alteration is localised potassic alteration and selvages of sericitization proximal to stockworks among a more widespread clay/kaolinite alteration.

The alteration and mineralisation observed in this initial drill test are encouraging and although final assay results are still pending analysis, the evidence for potentially widespread mineralisation indicates additional exploration activity to assess the potential of the Jaca prospect area is required.

Ana – Carrapato In-fill/Extension Drilling

The reported drill results also include several exploration holes on extensions to mineralisation to the west of the Ana Resource area, with drill holes ANA029 and ANA030 following up on the previously reported intercept in ANA028 (refer to release to ASX dated 17 November 2014) which reported 3.6m @ 2.59g/t Au including 0.93m @ 8.32g/t Au.

ANA028 and ANA030 have each intersected mineralisation in the approximate 500m gap between the defined resource estimates at the Morro do Carrapato and Ana PF Prospect areas and demonstrate potential to have continuity of the mineralisation between the two resources (refer to ASX release dated 15 December 2014).

Tenement Update

Two applications for exploration authorisation have been granted in favour of the Ouro Paz JV for key tenements that consolidate the highly prospective Peru Prospect area. The two tenements are located from four to nine kilometres west of the União resource estimation and total 8km² of mineral rights added to the extensive land position 100% held by the Ouro Paz JV.

During the reporting period, the Ouro Paz JV has relinquished ten tenements totalling 425km² area to rationalise its land holdings and reduce land holding costs within the extensive land position where early stage exploration has not justified further exploration expenditure commitments.

The combined changes in tenure reported during the quarter leave a balance of approximately 1,006km² held by the Ouro Paz Joint Venture in the Alta Floresta Gold Province of Mato Grosso State in Brazil with an additional 122km² of applications still pending approval.

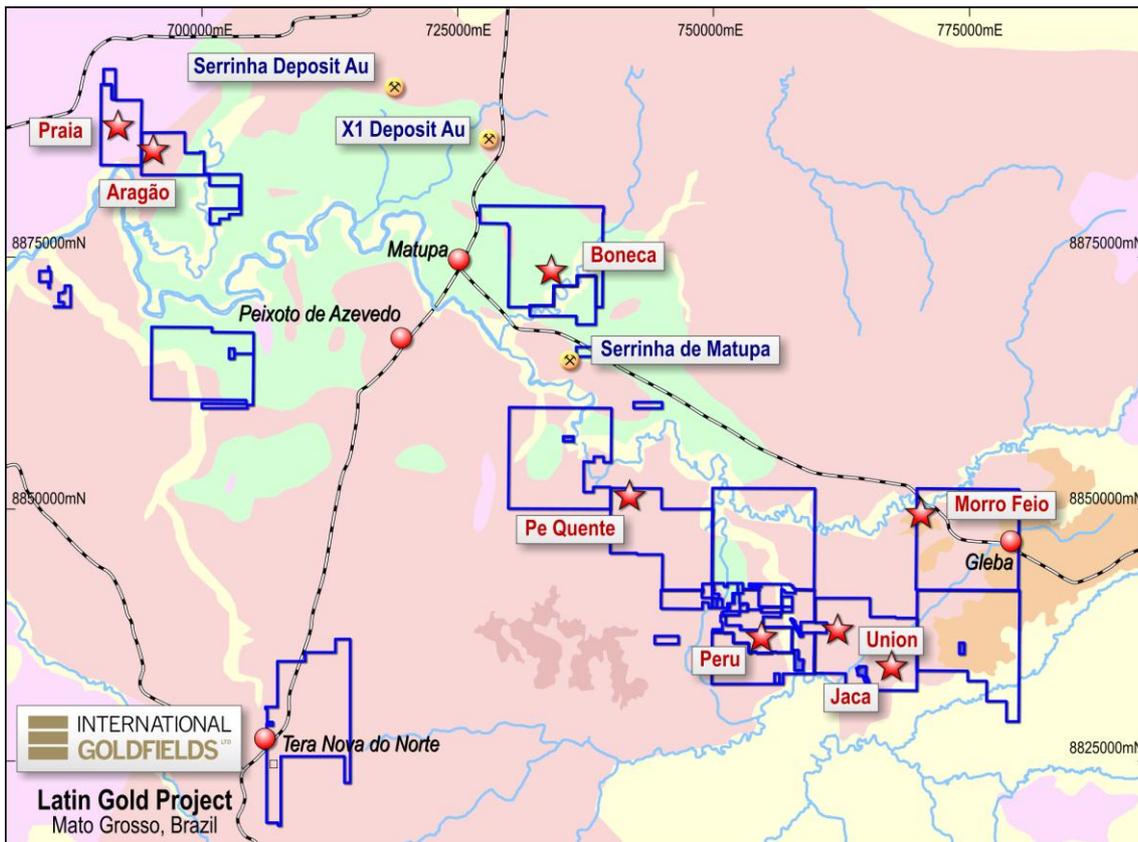


Figure 4: Ouro Paz Gold Joint Venture Project Location and Regional Geology – Alta Floresta Province

EXPLORATION PROPOSED

Exploration activities proposed for the next 3 month period include:

- Complete compilation of drilling and validation of database and initiate grade and geological modelling efforts in 3D software packages.
- Complete more detailed metallurgical study work on both oxide and sulphide material from across the União, Carrapato, and Ana PF Prospect resource areas.
- Complete optimisation studies and define the preferred processing method to be utilised in a proposed centralised milling/processing options.

CORPORATE ACTIVITY

Significant Resource Project Acquisition

Subsequent to the reporting period, IGS announced that it had entered into a binding term sheet to acquire the unlisted company Musketeer Resources Limited (“Musketeer”), which holds a number of highly prospective mineral tenements in the Pilbara region of Western Australia significantly 100% of the Yandicoogina Project (E45/3293) and 95% of The Lennox Find Project (M45/368) (refer to ASX release dated 21 January 2015).

Under the agreement, the management of IGS is to change with the appointment of the highly experienced executive team from Musketeer. Mr Steven Elliot will be appointed as Managing Director and Mr Keith Bowker as Non-Executive Chairman and Company Secretary of International Goldfields. Mr

Michael Edwards will step down from the board of the Company, with the other existing non-executive Directors to remain on the board.

Resignation of Managing Director

Travis Schwertfeger resigned from the role of Managing Director effective 21 November 2014 and remains as a non-executive on the board.

Santa Fe Gold Update

IGS currently holds 9.3m common shares and US\$4m in convertible notes in Santa Fe Gold Corp (OTCQB: SFEG) ("Santa Fe") expiring in October 2015, in addition to approx. US\$400,000 of accrued interest on the convertible notes.

During the reporting period, the Share Exchange Agreement between Santa Fe and Canarc Resource Corp. terminated pursuant to the terms of the Share Exchange Agreement (refer to ASX releases dated 25 July 2014 and 22 October 2014).

Santa Fe, is currently focused on advancement of its Lordsburg copper project and Summit Mine resource drilling and engineering program, an operational strategy intended to be completed with the assistance of a potential strategic investor.

The current strategy is supported by senior secured creditors, Waterton Global Value, L.P. and Sandstorm Gold Ltd. The board of IGS also supports the strategy and continues an active dialogue with the Santa Fe board, remains engaged with regular technical reviews of Santa Fe project work, and remains engaged with other major creditors.

ENDS

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Competent person statements:

The information included in this report that relates to Exploration Results is based on information compiled by Travis Schwertfeger, B.Sc, M.Sc., MAIG, a competent person who is a member of the Australian Institute of Geoscientists. Mr. Schwertfeger is a full-time employee of the Company in the role of Managing Director for International Goldfields Ltd, with a related party holding securities in International Goldfields. Mr Schwertfeger has worked as a geologist in regional exploration, mine evaluation, resource estimation and mineral production roles for over 15 years in precious and base metal deposits. Mr. Schwertfeger has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Travis Schwertfeger consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information is extracted from the report entitled 'Maiden Resource Estimate of 690,000 oz Gold - Ouro Paz Joint Venture, Mato Grosso, Brazil' created on 19 December 2013 and appended with the report entitled 'Additional information for the Ouro Paz Joint Venture Mineral Resource Estimation and Scoping Study' created 31 December 2013 and are available to view on www.intgold.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statement:

Statements regarding plans with respect to the Company's mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

ASX Additional Information for Quarterly Report to 31 December 2014
SCHEDULE OF MINING TENEMENTS

Tenement ID	Location	Interest Acquired during quarter	Interest Disposed during quarter	Beneficial Interest Sold during quarter	Interest Held at end of quarter	Comments
866003/2005	Mato Grosso, Brazil		33%	na	0%	
866006/2005	Mato Grosso, Brazil			na	33%	
866127/2005	Mato Grosso, Brazil			na	33%	
866187/2005	Mato Grosso, Brazil			na	33%	
866217/2005	Mato Grosso, Brazil		33%	na	0%	
866240/2005	Mato Grosso, Brazil			na	33%	
866249/2005	Mato Grosso, Brazil		33%	na	0%	
866250/2005	Mato Grosso, Brazil		33%	na	0%	
866267/2005	Mato Grosso, Brazil			na	33%	
866275/2005	Mato Grosso, Brazil		33%	na	0%	
866286/2005	Mato Grosso, Brazil			na	33%	
866294/2005	Mato Grosso, Brazil			na	33%	
866313/2005	Mato Grosso, Brazil		33%	na	0%	
866322/2005	Mato Grosso, Brazil			na	33%	
866338/2005	Mato Grosso, Brazil			na	33%	
866349/2005	Mato Grosso, Brazil		33%	na	0%	
866349/2011	Mato Grosso, Brazil	33%		na	33%	
866353/2003	Mato Grosso, Brazil			na	33%	
866357/2005	Mato Grosso, Brazil			na	33%	
866375/2005	Mato Grosso, Brazil		33%	na	0%	
866377/2005	Mato Grosso, Brazil			na	33%	
866398/2005	Mato Grosso, Brazil			na	33%	
866407/2005	Mato Grosso, Brazil			na	33%	
866429/2004	Mato Grosso, Brazil			na	33%	
866435/2005	Mato Grosso, Brazil			na	33%	
866447/2005	Mato Grosso, Brazil			na	33%	
866452/2005	Mato Grosso, Brazil		33%	na	0%	
866475/2005	Mato Grosso, Brazil			na	33%	
866633/2009	Mato Grosso, Brazil			na	33%	
866655/2008	Mato Grosso, Brazil			na	33%	
866668/2012	Mato Grosso, Brazil			na	33%	
866673/2005	Mato Grosso, Brazil			na	33%	
866688/2009	Mato Grosso, Brazil			na	33%	
866742/2013	Mato Grosso, Brazil	33%			33%	
866773/2011	Mato Grosso, Brazil		33%	na	0%	
867121/2012	Mato Grosso, Brazil			na	33%	
867122/2012	Mato Grosso, Brazil			na	33%	
867123/2012	Mato Grosso, Brazil			na	33%	

Tenement ID	Location	Interest Acquired during quarter	Interest Disposed during quarter	Beneficial Interest Sold during quarter	Interest Held at end of quarter	Comments
867124/2012	Mato Grosso, Brazil			na	33%	
867125/2012	Mato Grosso, Brazil			na	33%	
867126/2012	Mato Grosso, Brazil			na	33%	
867128/2012	Mato Grosso, Brazil			na	33%	
867129/2012	Mato Grosso, Brazil			na	33%	
867130/2012	Mato Grosso, Brazil			na	33%	
867142/2012	Mato Grosso, Brazil			na	33%	
867143/2012	Mato Grosso, Brazil			na	33%	
867144/2012	Mato Grosso, Brazil			na	33%	
867145/2012	Mato Grosso, Brazil			na	33%	
867148/2012	Mato Grosso, Brazil			na	33%	

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

INTERNATIONAL GOLDFIELDS LIMITED

ABN

69 099 544 680

Quarter ended ("current quarter")

31 December 2014

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration & evaluation	-	(450)
(b) development	-	-
(c) production	-	-
(d) administration	(64)	(244)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	2
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
	(65)	(693)
Net Operating Cash Flows		
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) equity investments	-	682
(b) other fixed assets	-	-
(c) Data in regards to prospects	-	-
1.10 Loans to other entities (Santa Fe)	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – refund of tenement bonds	-	168
	-	850
	-	850
1.13 Total operating and investing cash flows (carried forward)	(65)	157

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(65)	157
Cash flows related to financing activities			
1.14a	Proceeds from issues of shares, options, etc	-	-
1.14b	Shares to issue	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	35	35
1.17	Repayment of borrowings	-	(363)
1.18	Dividends paid	-	-
1.19	Other - Capital raising costs	-	-
Net financing cash flows		35	(328)
Net increase (decrease) in cash held		(30)	(171)
1.20	Cash at beginning of quarter/year to date	40	181
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter *	10	10

Upon finalisation of acquisition of Musketeer Mining Limited, IGS to undertake \$1m capital raising as announced on 21 January 2015

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	-
4.3 Production	-
4.4 Administration	85
Total	285

Upon finalisation of acquisition of Musketeeer Mining Limited, IGS to undertake \$1m capital raising as announced on 21 January 2015

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	10	40
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	10	40

Upon finalisation of acquisition of Musketeeer Mining Limited, IGS to undertake \$1m capital raising as announced on 21 January 2015

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Changes in interests in mining tenements*

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	866003/2005	33%	0%
		866217/2005	33%	0%
		866249/2005	33%	0%
		866250/2005	33%	0%
		866275/2005	33%	0%
		866313/2005	33%	0%
		866349/2005	33%	0%
		866375/2005	33%	0%
		866452/2005	33%	0%
	866773/2011	33%	0%	
6.2	Interests in mining tenements acquired or increased	866349/2011	0%	33%
		866742/2013	0%	33%

*Full details of the Group's tenement holdings are set out in the attached Schedule of Mining Tenements

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1				
7.2				
7.3	774,691,816	774,691,816		
7.4				
7.5				

+ See chapter 19 for defined terms.

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	14,000,000 37,100,000 5,000,000 14,850,640	- - - -	<i>Exercise price</i> \$0.08 \$0.01 \$0.03 \$0.03	<i>Expiry date</i> 31/12/2015 30/09/2016 30/06/2016 30/06/2017
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 30 January 2015
(Company secretary)

Print name: Jane Flegg

Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.