

ASX ANNOUNCEMENT / MEDIA RELEASE

ASX:ABU

4 February 2015

Updated Company Presentation

ABM is pleased to provide shareholders with its latest updated company presentation.

About ABM Resources

ABM is developing several gold discoveries in the Central Desert region of the Northern Territory of Australia. The Company has a multi-tiered approach to exploration and development with a combination of high-grade production scenarios such as the Old Pirate High-Grade Gold Project, large scale discoveries such as Buccaneer, and regional exploration discoveries such as the Hyperion Gold Project. In addition, ABM is committed to regional exploration programs throughout its extensive holdings including the alliance with Independence Group NL at the regional Lake Mackay Project.

Signed



Darren Holden – Managing Director



A Gold Business for Now and the Future

February 2015

ASX:ABU



Disclaimer and competent persons statement



DISCLAIMER

This presentation has been prepared by ABM Resources NL (“ABM” or the “Company”). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation.

This presentation contains forecasts and forward looking information. Such forecasts and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. ABM has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by applicable laws, ABM makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and take no responsibility and assume no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this presentation.

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TECHNICAL STATEMENT / COMPETENT PERSONS STATEMENT

The information in this announcement that relate to Exploration Results & Mineral Resources (announced previously and before 1st December 2013) is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The information in this announcement and Appendix B that relate to Exploration Results and Mineral Resources (announced post 1st December 2013) is based on information compiled by Mr Darren Holden and Mr John Ingram who are both Members of The Australasian Institute of Mining and Metallurgy. Mr Holden and Mr Ingram are full time employees of ABM Resources NL and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden and Mr Ingram consent to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The information in this report that relates to mining parameters, mine designs and costs is based on information compiled by Mr Brad Valiukas who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Valiukas is employed by BV Mining Pty Ltd and provides technical and management services to ABM Resources NL. Mr Valiukas has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Valiukas consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Refer to previous Company Press-Releases for full resource estimation details, drill hole details, and intercept calculations. A full list is provided in Appendix B.



Board of Directors

Dr Mike Etheridge	Non-Executive Chairman
Mr Darren Holden	Managing Director
Mr Graeme Sloan	Non-Executive Director
Mr Andrew Ferguson	Non-Executive Director
Dr Helen Garnett	Non-Executive Director
Mr Richard Procter	Non-Executive Director

Management

Ms Jutta Zimmermann	GM Corp / CFO / CS
Mr Craig Dawson	General Manager Operations
Mr John Ingram	Senior Mine Geologist
Mr Pascal Hill	Exploration Manager
Dr Leon Vandenberg	Chief Geoscientist (Alice Springs)

Major Shareholders

Top 5 Shareholders

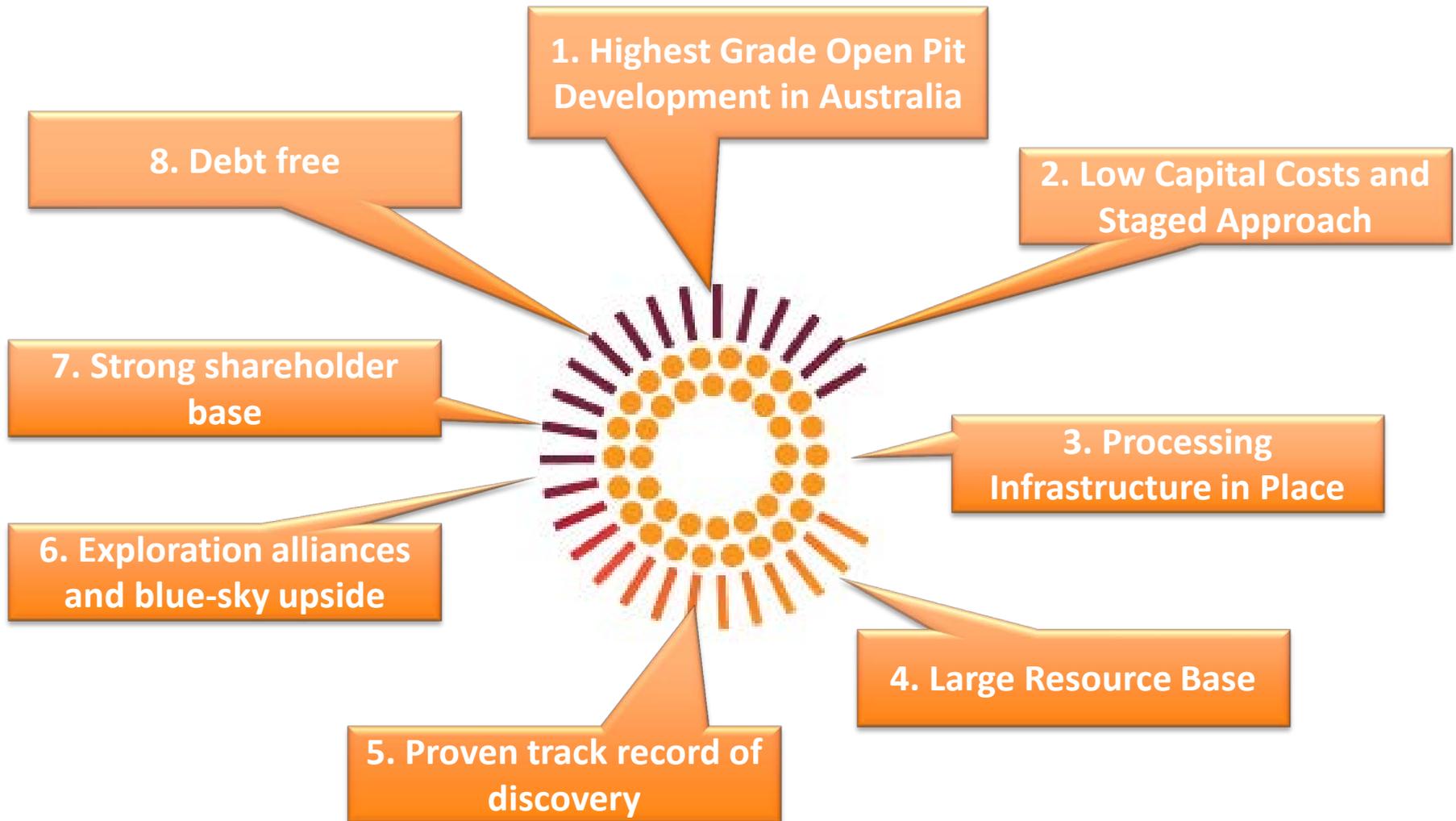
Pacific Road Capital	19.52%
APAC Resources Capital	15.49%
J P Morgan Nominees	6.60%
Citicorp Nominees	3.77%
Jemaya Pty Ltd	2.36%
Total	47.74%

Capital Structure

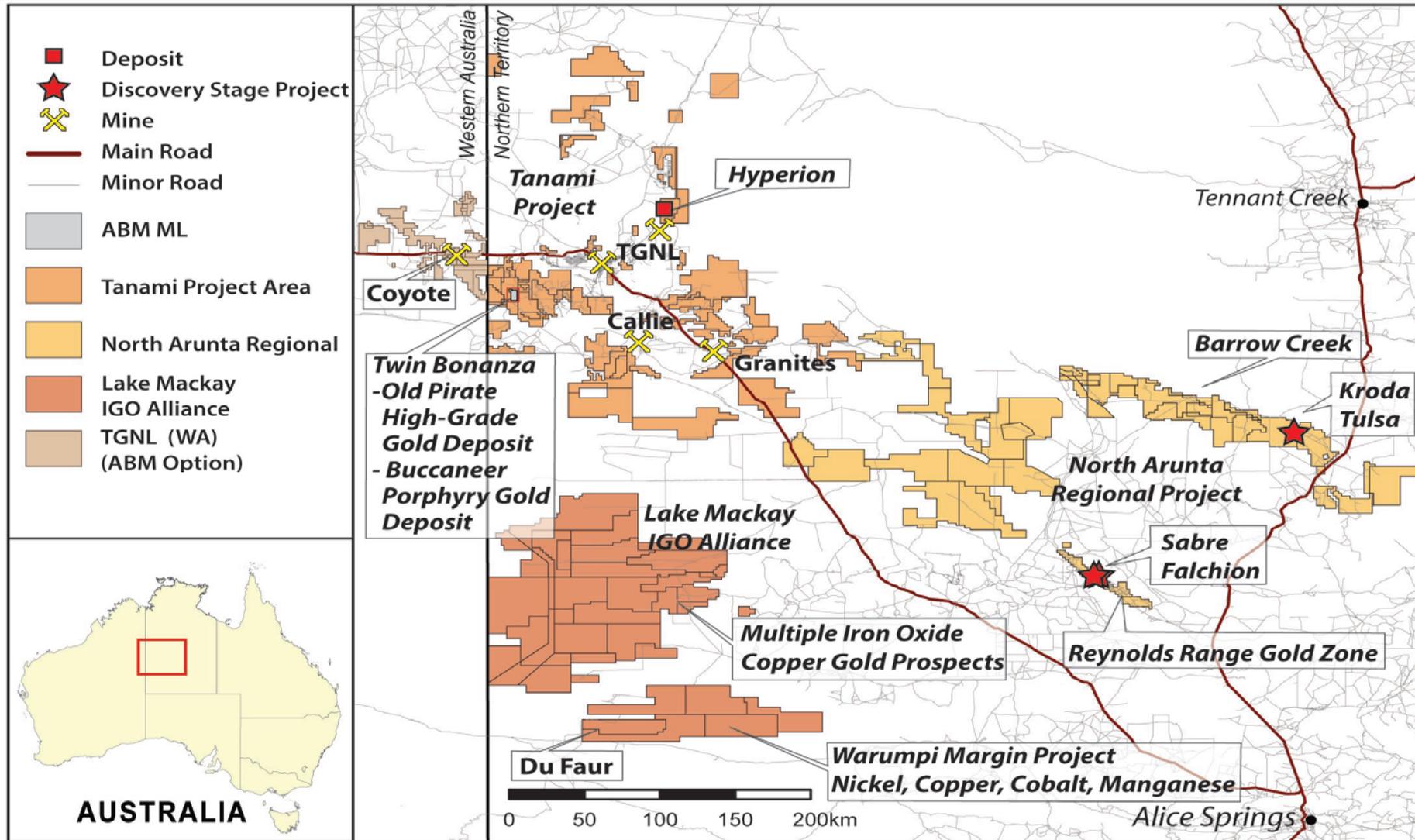
ASX Code	ABU
Shares on issue	279M
Cash	\$12.3M*
Debt	\$0**
Market Cap (at 30 cents)	\$84M

**End of quarter December 2014*

***ABM has no debt. ABM does have a bonding facility for environmental bonds with the ANZ and an undrawn \$10M credit facility.*



Largest land holding in Australia – >40,000 sq km



Twin Bonanza: 3.3 Moz global resources at low-discovery cost

(see Appendix B for details)

Old Pirate High-Grade Gold Deposit – The key points



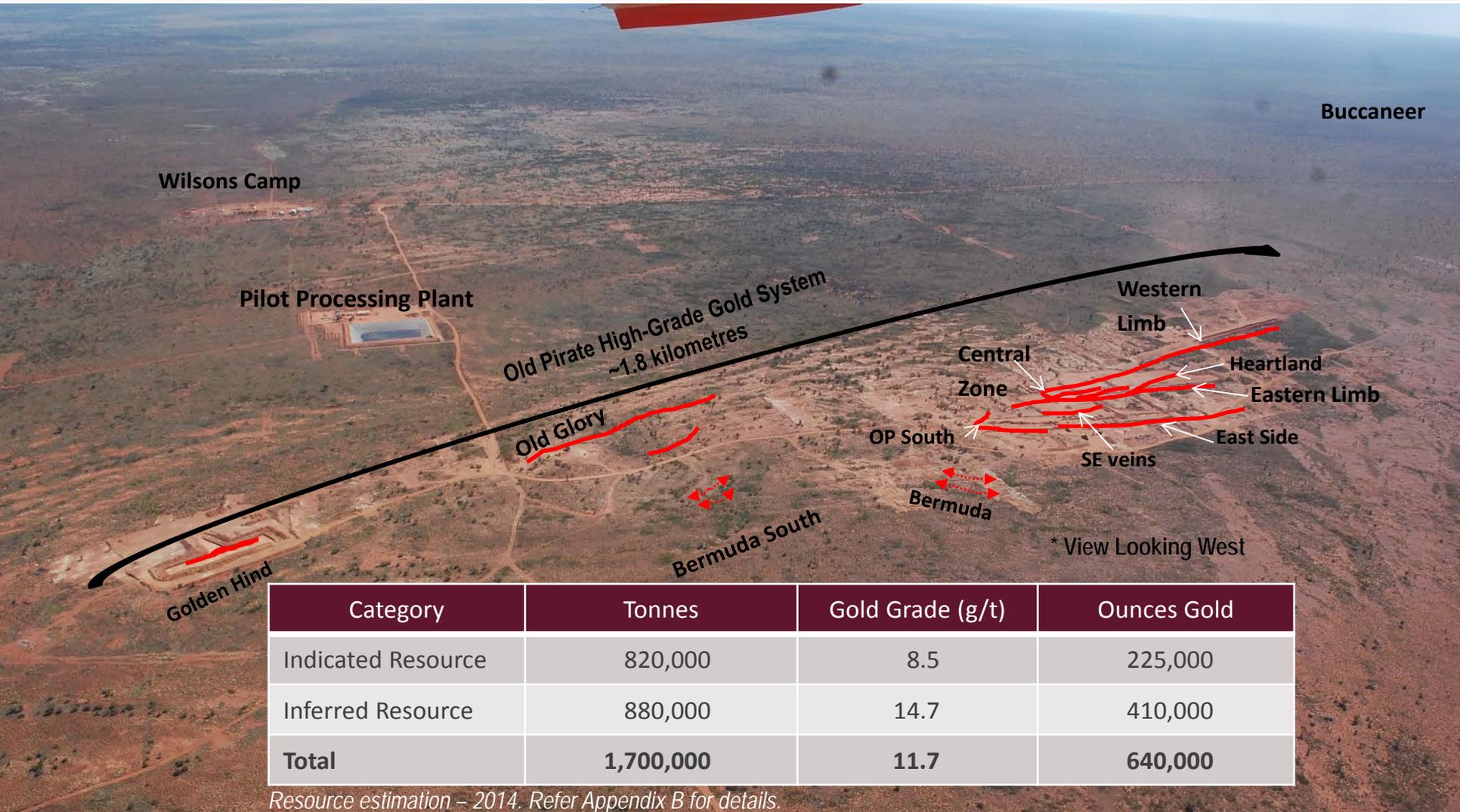
Point	Summary
New discovery	A new gold camp with no legacy
High grade	640,000 ounces @ 11.7g/t 5 times typical open pit grade in Australia
Trial Mining complete	13 trial pits up to 5 metres deep Excellent metallurgy
From surface open pits	Gold from surface , visible gold in outcropping veins
Plant secured	240Ktpa Coyote Gold Plant*
Permits	EIS approved , Mineral Lease granted Traditional Owner agreement signed Mine Management Plan approved
Infrastructure	Water – Groundwater plentiful Power – Diesel generators Access – Via public roads
Upside potential	New zones with surface assays up to 161g/t gold New high-grade zone at Old Glory South 6m including @ 37.8g/t gold Buccaneer Porphyry >1 Moz @ 2.2g/t gold

*subject to conditions precedent

Missed in the gold rush era



Old Pirate – Highest grade surface deposit in Australia



Category	Tonnes	Gold Grade (g/t)	Ounces Gold
Indicated Resource	820,000	8.5	225,000
Inferred Resource	880,000	14.7	410,000
Total	1,700,000	11.7	640,000

Resource estimation – 2014. Refer Appendix B for details.

High-grade from surface to >250m depth

Old Pirate Trial Mining – what did we learn?

- ✓ Mining dilution well controlled by visual geology
- ✓ Produced at higher grade than resource estimation
- ✓ Geological understanding greatly increased



Understanding the system through staged mining

- ✓ **240Ktpa CIL Plant** located 77km haulage distance on existing roads
- ✓ **A\$2M pa** lease for up to 2 years with option to purchase for A\$3M
- ✓ **Reduces** capital expenditure requirements
- ✓ **Reduces** construction / commissioning risk
- ✓ **Delivers higher** metallurgical recoveries (97 to 99%)
- ✓ **Reduces** environmental footprint at Old Pirate
- ✓ **Increases** upside and optionality
- ✓ **Provides scalability** and expansion capability for further discoveries and extensions
 - **>60 prospects** within a 90km radius



Lower cost & lower risk entry

First year production guidance

- ✓ 5 initial starter pits
 - 35m average depth
- ✓ ~150,000 tonnes to be mined and processed in first year
- ✓ 11g/t to 13g/t gold estimated head-grade
- ✓ 50,000 to 60,000 ounces gold to be produced
- ✓ \$690 to \$790 per ounce operating costs
- ✓ \$750 to \$870 per ounce AISC
- ✓ \$4.6M initial capital costs



Low cost starter pits

Old Pirate critical path - updated schedule

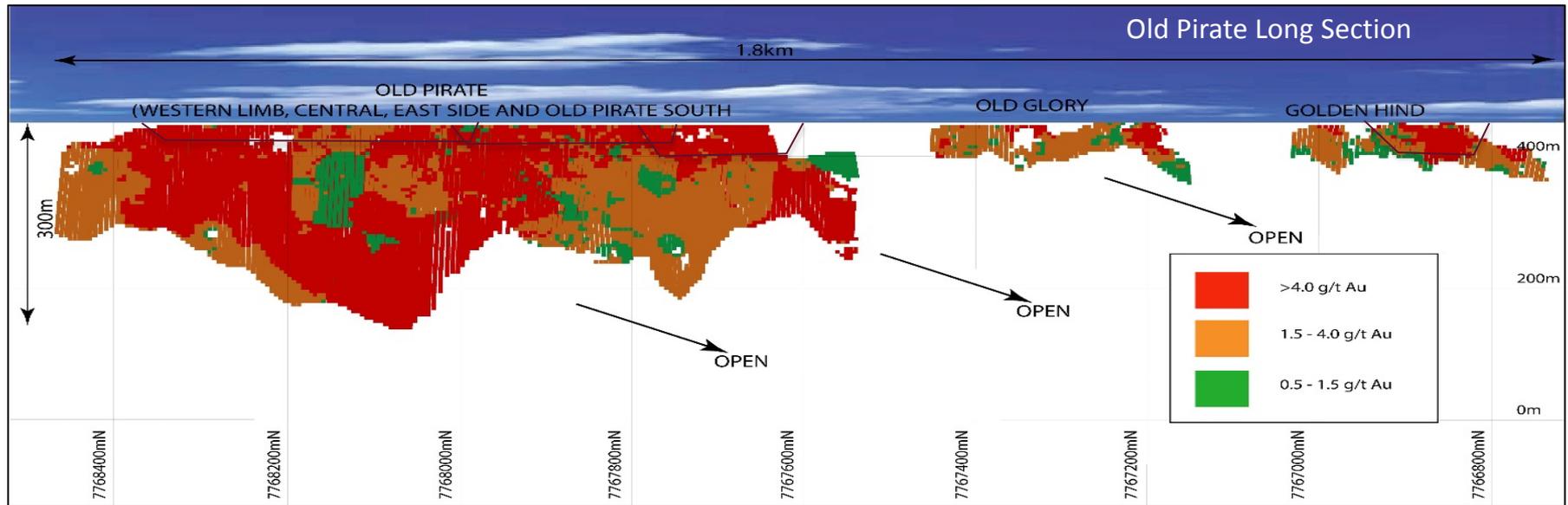
- Mining contractor selected and mobilisation commencing
- 12 week period* to commissioning
 - Weeks 1 to 4
 - Site establishment
 - Access road grading
 - Pre-strip
 - Weeks 4 to 8
 - Mining & stockpiling of first ore
 - Coyote Plant refurbishment
 - Weeks 8 to 12
 - Coyote Plant refurbishment completion
 - Commissioning with 10,000 tonne parcel



** Subject to change dependent on access during wet season*

STAGED APPROACH

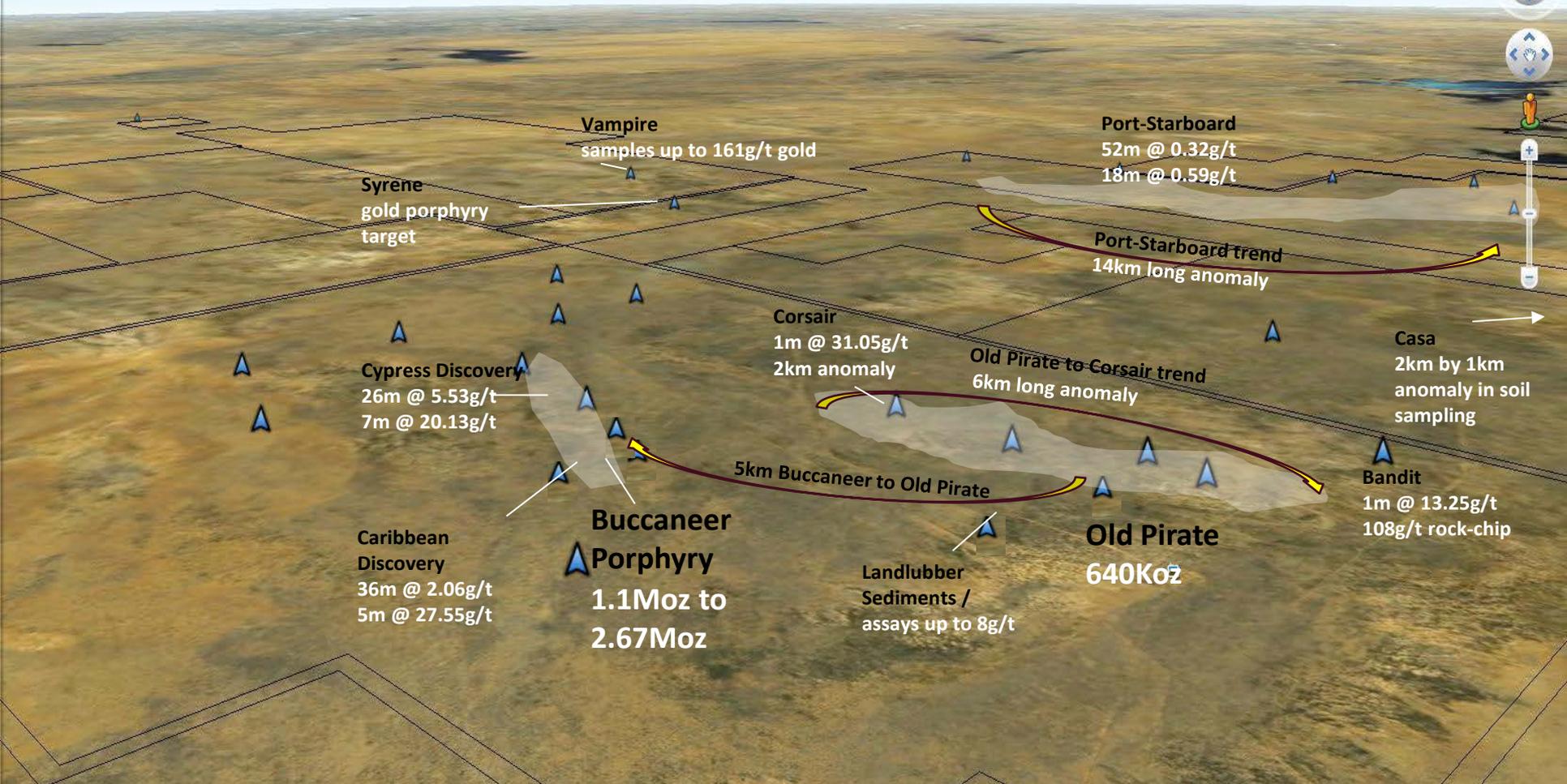
- ✓ Only 10% of the total overall resource to be mined in the first year
- ✓ Further insights into geology and geometry to enable expanded design
- ✓ New near surface high-grade zones such as Old Glory & Vampire



“Staged Approach” – designed to reduce risk through staged capital and development expenditure whilst exposing the ore-system to increase understanding

Twin Bonanza – A camp of discoveries

>80 square kilometres of gold anomalism and 30+ targets

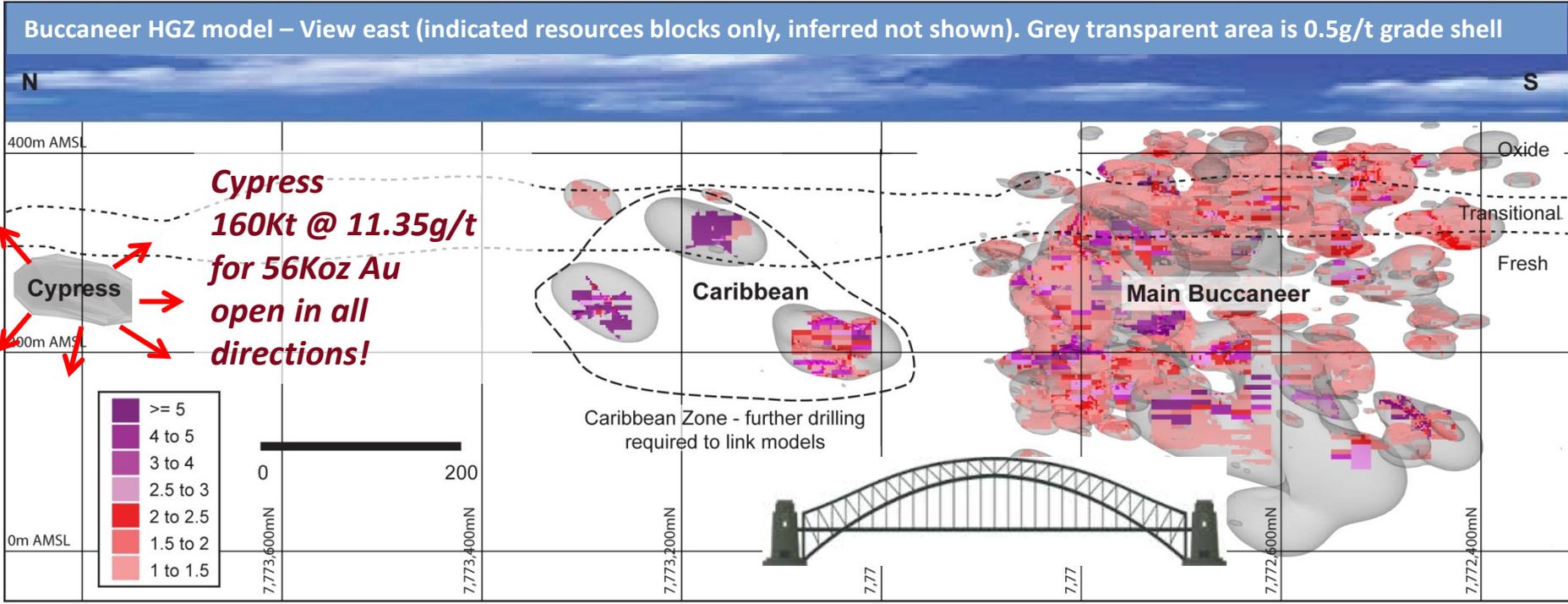


Twin Bonanza – more than 80 km² of anomalism

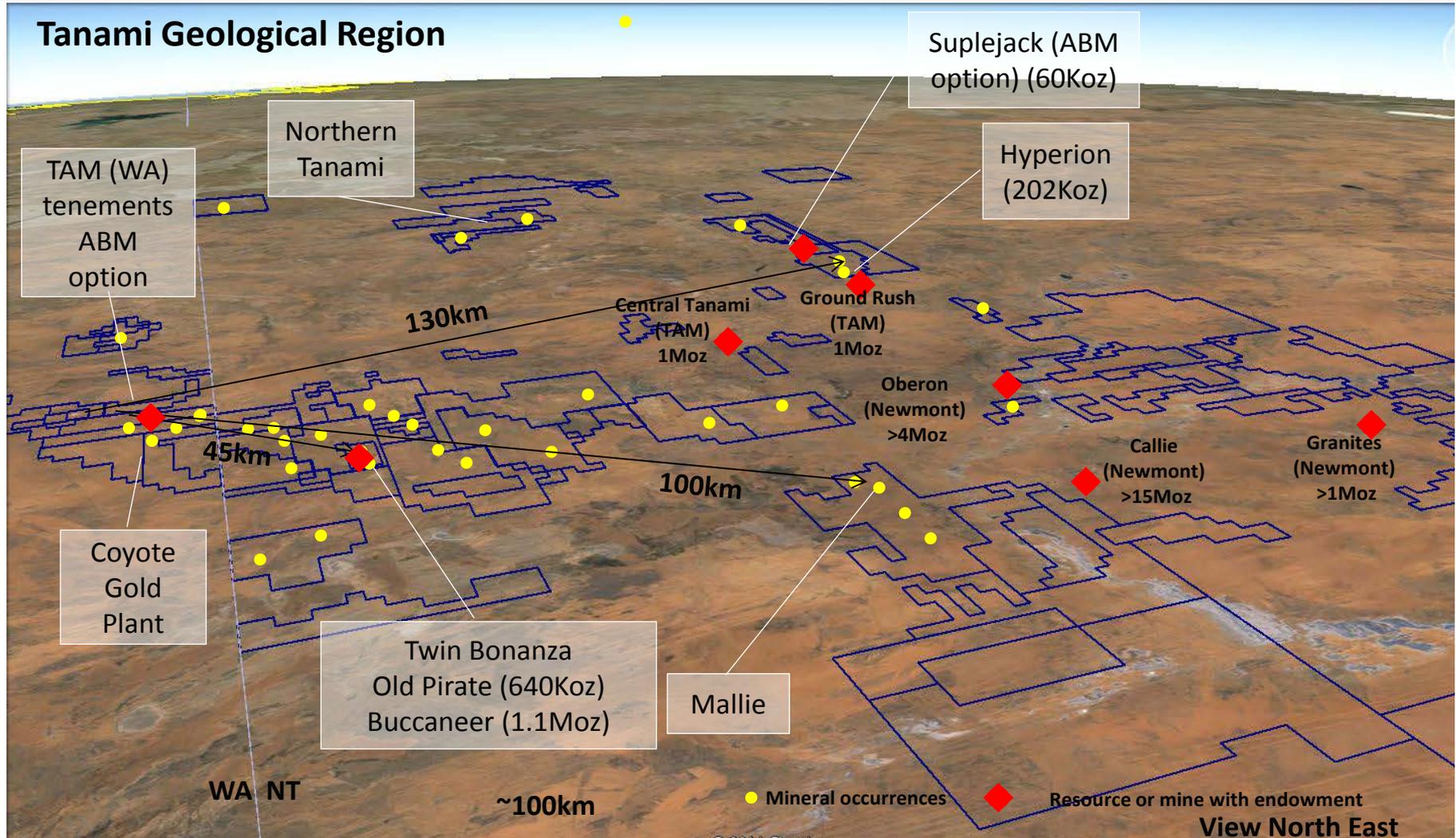
Buccaneer Gold Porphyry – 5km from Old Pirate

- Intrusive related gold deposit
- Footprint **650m x 550m** (~70 football pitches)
- **>100m** wide mineralised zones
- Metallurgical drilling complete, pending analysis

Category	Tonnes	Grade (g/t Au) top-cut	Grade (g/t Au) uncut	Ounces Gold top-cut	Ounces gold uncut
Indicated	7,117,000	2.00	2.25	458,500	515,300
Inferred	8,183,000	2.43	2.78	639,700	732,200
Total	15,300,000	2.23	2.54	1,098,200	1,247,500

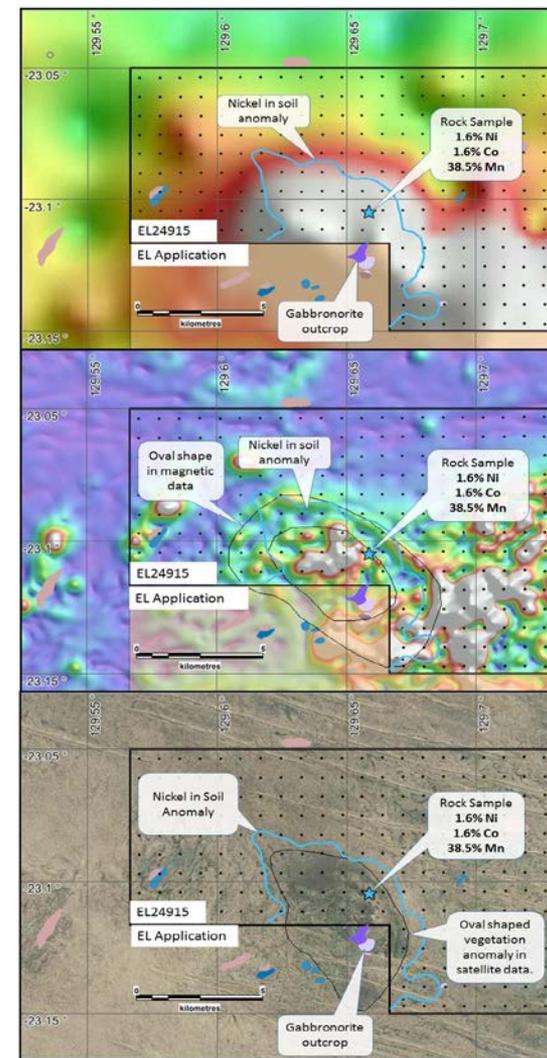


Large scale / bulk tonnage potential



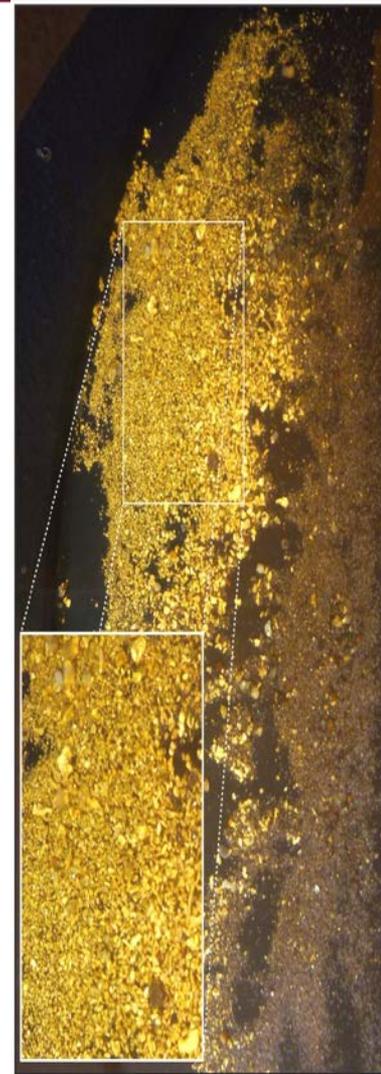
Consolidated position in under-explored world-class belt

- Lake Mackay >10000 sq km project
- New gold anomalies pending test
- New Ni-Cu-Co & manganese targets:
 - 7x5km nickel in soil anomaly
 - Sulphur saturated mafic intrusions
 - Rock chips include **1.6% Ni, 1.61% Co, 38.5% Mn**
 - Targeting:
 - Magmatic Ni-Cu-Co sulphides (Voisey Bay analogues)
 - High grade Ni-Co laterites
 - Manganese



Exploration upside without cost

- ✓ **Highest grade open pit development gold project in Australia**
- ✓ **Staged** development and capex
- ✓ **Plant already in place** – Coyote agreement
- ✓ **Extensional** exploration
- ✓ **Pipeline of future projects** – Buccaneer, Hyperion, other targets
- ✓ **Consolidated land position** in the final frontier for gold in Australia
- ✓ **Blue-sky upside** – Lake Mackay (IGO funded) & ABM's regional portfolio
- ✓ **No debt**
- ✓ **Supportive** shareholders
- ✓ **Good** capital structure



Optionality, Growth and Vision

For further information contact ABM Resources NL

Managing Director – Darren Holden

CFO & GM Corporate – Jutta Zimmermann

Chairman – Mike Etheridge

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Board of Directors

Dr Mike Etheridge
Non-Executive Chairman

Dr Etheridge is a geologist with over 40 years' experience in exploration, mining, consulting and research. Until 2004 he was Chairman of the consulting firm SRK Consulting (Australia), having co-founded its predecessor, Etheridge Henley Williams in 1990. Dr Etheridge is a former board member on Consolidated Minerals and Lihir Gold and is currently Chairman of Clancy Exploration Ltd.

Mr Darren Holden
Managing Director

Mr Holden is a geologist with over 20 years experience in mining and exploration. Mr Holden has previously held the role of Senior Consultant & VP at Fractal Geoscience / Geoinformatics Exploration and was involved in modelling and targeting on a wide range of deposit styles. Mr Holden was a leading member of the team that won the GoldCorp Challenge in 2001.

Mr Graeme Sloan
Non-Executive Director

Mr Sloan is a Mining Engineer with extensive corporate and operational experience both within Australia and overseas and is currently CEO of Herencia Resources PLC. He has held senior roles with several companies, and has been responsible for the successful development and commissioning of various projects over a range of different commodity types.

Mr Andrew Ferguson
Non-Executive Director

Mr Ferguson is an Executive Director and the Chief Executive Officer of APAC Resources Limited, a natural resources investment company listed on Hong Kong Stock Exchange. Mr Ferguson holds a Bachelor of Science Degree in Natural Resource Development and was a mining engineer in the mid 90's. He has a proven track record in fund management.

Dr Helen Garnett
Non-Executive Director

Dr Garnett is a resident of the Northern Territory and an accomplished director and leader. Dr Garnett has previously held the roles of Vice Chancellor of Charles Darwin University (2003 to 2008) where she still retains an Emeritus Professorship, and Chief Executive and Director of the Australian Nuclear Science and Technology Organisation (1993 to 2003).

Mr Richard Procter
Non-Executive Director

Mr Procter is a mining engineer with 30 years of international experience, encompassing roles in the corporate, operations, contracting and mine development areas. Mr Procter has held senior industry positions demonstrating leadership and management of base and precious metal mining companies and development of feasibility studies and their conversion into mining operations.

Senior Management

Ms Jutta Zimmermann
General Manager Corporate
CFO & Company Secretary

Ms Zimmermann is an accountant (Australian AQF diploma level) with over twenty five years of experience (Germany and Australia) in accounting, taxation and management. She holds a diploma in information technology (Australian bachelor degree level) from the Furtwangen Polytechnic and a graduate diploma in applied corporate governance.

Mr Craig Dawson
General Manager Operations

Craig Dawson is a mining engineer with considerable mine development experience and expertise spanning three decades. Mr Dawson previously held the role of General Manager Operations with Sandfire Resources, where he led the successful development and commissioning of the DeGrussa Copper Project in Western Australia.

Old Pirate Resource Estimation September 2014			
Category	Tonnes	Gold Grade (g/t)	Ounces
Indicated Resource	820,000	8.5	225,000
Inferred Resource	880,000	14.7	410,000
Total	1,700,000	11.7	640,000

*Note - totals may vary due to rounding.

Production guidance based on grade-control models

Processing year 1	Production guidance
Estimated ore to be processed (t):	~150,000 tonnes
Estimated head grade (Au g/t):	11g/t to 13g/t gold
Estimated metallurgical recovery:	97%
Estimated recovered ounces (Au):	50,000 to 60,000 ounces

Capital Cost Estimates

Capital Costs - Old Pirate Mine	Pre-commissioning (AUD)
Access road upgrade:	\$1.0M
Camp upgrade:	\$0.4M
Site establishment:	\$0.6M
Mining establishment:	\$0.5M
Other costs Old Pirate: (1)	\$0.6M
Sub-total Old Pirate Mine	\$3.1M
Capital costs – Coyote Plant	Pre –commissioning (AUD)
Re-commissioning works:	\$1.0M
First plant fills:	\$0.3M
Other costs Coyote:	\$0.2M
Sub–total Coyote Plant:	\$1.5M
Total capital pre-commissioning (2)	\$4.6M

1. Other costs Old Pirate: includes costs for pre-production safety & environmental capital equipment, and rates and rents including statutory land-owner payments to traditional owners.
2. No contingency applied to total, however, ABM is applying a 15% contingency factor for internal budgeting purposes.

Refer release dated 30th September, 2014 for full details.

Operating cost estimate		
Operating costs	Per tonne of ore (AUD)	Per ounce recovered (AUD)
Mining: (1)	\$130	\$320 to \$380
Haulage:	\$20	\$45 to \$55
Processing:	\$50	\$125 to \$140
G&A Old Pirate: (2 & 4)	\$50	\$120 to \$130
G&A Coyote: (3)	\$30	\$75 to \$90
Total	\$280	\$690 to \$790

1. Includes pre-stripping of up to the first 5 metres of waste either side of the trial mine pits. As not all known mineralised zones were mined in the trial mine pits, some mineralisation will be contained in the pre-strip (normal recognition for pre-stripping would be included in capital estimates).
2. G&A Old Pirate includes camp operating costs, flights, accommodation, logistics, safety and environment, rates and rents and traditional owner royalties.
3. G&A Coyote includes camp operating costs, flights, accommodation, logistics, laboratory, safety and environment and rates and rents.

All-in sustaining cost estimation compared to operating cost estimate	
Costs	Production guidance (AUD)
Operating cost estimate (as above)	\$690 - \$790
All in sustaining cost: (1)	\$750 - \$870

1. Includes operating costs + sustaining capital, maintenance, further delineation & extensional exploration.

Buccaneer Higher Grade Zone Resource at 2g/t cut-off					
Category	Tonnes	Grade (g/t Au) top-cut	Grade (g/t Au) uncut	Ounces gold top-cut	Ounces gold uncut
Indicated	2,261,000	3.39	4.17	246,200	303,000
Inferred	3,573,000	3.75	4.56	431,100	523,500
Total	5,834,000	3.61	4.41	677,300	826,500

Buccaneer Higher Grade Zone Resources at 1g/t cut-off					
Category	Tonnes	Grade (g/t Au) top-cut	Grade (g/t Au) uncut	Ounces gold top-cut	Ounces gold uncut
Indicated	7,117,000	2.00	2.25	458,500	515,300
Inferred	8,183,000	2.43	2.78	639,700	732,200
Total	15,300,000	2.23	2.54	1,098,200	1,247,500

Buccaneer Bulk Tonnage Resource at 0.2g/t cut-off			
0.2g/t cut off	Million tonnes	Gold (g/t)	Million ounces
Indicated	34.0	0.64	0.702
Inferred	93.9	0.65	1.970
Total	127.9	0.65	2.672

*Note - totals may vary due to rounding. Refer press release 5th February 2013 and 16th April 2012 for details; Re-reported in 2013/14 annual report to be compliant with JORC 2012.

Hyperion Gold Project Resource estimation without top-cut			
0.8g/t cut off	Tonnes	Gold (g/t)	Ounces
Hyperion Central	2,209,000	2.14	152,100
Hyperion South	768,000	2.71	66,800
Total	2,977,000	2.29	219,000
2g/t cut-off	Tonnes	Gold (g/t)	Ounces
Hyperion Central	875,000	3.36	94,400
Hyperion South	272,000	5.37	47,000
Total	1,147,000	3.83	141,400

Hyperion Gold Project Resource estimation with 50g/t top-cut			
0.8g/t cut off	Tonnes	Gold (g/t)	Ounces
Hyperion Central	2,209,000	2.06	146,600
Hyperion South	768,000	2.25	55,500
Total	2,977,000	2.11	202,200
2g/t cut-off	Tonnes	Gold (g/t)	Ounces
Hyperion Central	875,000	3.17	89,100
Hyperion South	272,000	4.08	35,700
Total	1,147,000	3.38	124,800

*Note - totals may vary due to rounding. Refer press release 16th April, 2012 for details. Re-reported in Annual Report 2013/14 to be compliant with JORC 2012.

Appendix C – List of ASX announcements



List of ASX announcements relating to technical results in this presentation

Please refer for intercept calculation method, resource estimation, assay results and sampling techniques etc.

30/01/2015	Mining Contractor Selected & Mobilisation Commencing	09/04/2013	More High-Grade Gold at Old Pirate
30/01/2015	High-Grade Nickel, Cobalt and Manganese	18/03/2013	Trial Mining Permit Received for Old Pirate Gold Project
21/10/2014	Suplejack Option Provides Additional High-Grade Gold Targets	05/02/2013	Buccaneer Higher Grade Zones Establish Growth Pathway
30/09/2014	Old Pirate Resources Estimation Update	04/02/2013	Significant Upgrade for Old Pirate sets ABM for Trial Mining
29/07/2014	New Shallow High-Grade Zone intersected at Old Pirate	26/11/2012	Old Pirate Western Limb Widens with High-Grade at Depth
28/07/2014	Old Pirate High-Grade Gold Deposit Drilling Update	19/11/2012	New High Grade Veins Uncovered at Surface at Old Pirate
18/07/2014	High-Grade Assays up to 161g/t Gold from Vampire Prospect	16/11/2012	First Results from Old Glory
07/07/2014	ABM Secures Coyote Plant for Treatment of Old Pirate Ore	19/10/2012	OP Western Limb Extends with Surface Sampling av. 52.3g/t
25/06/2014	Update on Infill and Extensional Exploration at Old Pirate	09/10/2012	Extensional Exploration Results with Assays up to 156g/t Gold
14/05/2014	ABM Expands Footprint in Twin Bonanza Area	02/10/2012	Golden Hind Spectacular Drill Intersections 42m @ 44g/t
01/04/2014	Mineral Lease at Old Pirate Granted	17/09/2012	High-Grade Discovery Confirmed at Golden Hind 17m @ 29.43g/t
25/02/2014	Trial Mining Update Geological and Grade Control Analysis	05/09/2012	Old Pirate Test Work – Exceptional gravity Gold Recovery
06/02/2014	65 Gold Anomalies Identified at Lake Mackay Project	20/08/2012	Exploration Update Golden Hind and New Prospect
12/12/2013	ABM Hits 3000 Ounce Target from Trial Mining	06/08/2012	High Grade Gold results from the Golden Hind Discovery
11/11/2013	Trial Processing Accelerates at the Old Pirate Gold Project	02/08/2012	Old Pirate High Grade Drill Results 5m @ 52.27g/t gold
08/10/2013	Trial Mining and Processing Update at Old Pirate	01/08/2012	High Grade Gold Drill Results at Buccaneer
18/09/2013	Trial Mining and Processing Update at Old Pirate	16/07/2012	Phase 3 Surface Vein Sampling Extends Old Pirate
04/09/2013	Processing of High-Grade Material Underway at Old Pirate	15/06/2012	New High Grade Vein Uncovered at Old Pirate
16/08/2013	Trial Mining Continues and Commissioning of Plant Underway	09/07/2012	Phase 2 Surface Sampling on East Side Vein
01/08/2013	Trial Mining Update at Old Pirate High-Grade Gold Project	28/06/2012	New Prospect with Coarse Visible Gold at Surface
03/07/2013	Trial Mining & Processing Update at Old Pirate Gold Project	14/06/2012	High Grade Gold Drill Results Extend Buccaneer
12/06/2013	Trial Mining & Processing Update at Old Pirate Gold Project	15/05/2012	Old Pirate Stage 1 Scoping Study Results
29/05/2013	More High-Grade Gold in New Zones Near Old Pirate	03/05/2012	2012 Exploration Season Underway
29/04/2013	Bandit Trend Near Old Pirate with Samples to 108g/t gold	16/04/2012	3.3 Million Ounces Gold in Resources

