



3 February 2015

## White Star Completes Spookfish Transaction

### Highlights

- **White Star completes the acquisition of Spookfish and is renamed Spookfish**
- **White Star completes \$5 million capital raising**
- **Spookfish designs, manufactures and successfully tests next generation aerial camera system in less than eight months**
- **Spookfish now funded to capitalise on the interest generated in its technology and progress commercialisation of its revolutionary camera system**

Spookfish Limited (formerly White Star Resources Limited) (ASX: SFI) (the “Company”) is pleased to announce that completion of the transaction to acquire the remaining share capital of Spookfish Pty Ltd (“Spookfish”) and 100% of the capital of Geospatial Investments. The formal sale agreements dated 17 July 2014 (as varied) between the Company, Spookfish and Geospatial Investments have completed as well as the subsequent \$5 million capital raising issued under a Prospectus as part of the Company’s recompliance with ASX Listing Rules 1 and 2.

In accordance with the Company’s Prospectus dated 19 December 2014 and as approved by Shareholders on 23 December 2014, the following securities have been issued:

- (a) Vendor Offer – 160,000,000 Shares in consideration for the acquisition of Spookfish and Geospatial Investments;
- (b) Public Offer – 145,000,000 Shares at \$0.035 per Share together with attaching 72,500,000 Unlisted Options (\$0.05; 30 November 2018) having raised \$5,075,000 (before costs);
- (c) Facilitation Offer – 8,400,000 Shares to Facilitators for services provided;
- (d) Conversion of Loan – 20,000,000 Shares at \$0.025 per Share on conversion of Spookfish loan;
- (e) Director Options – 7,500,000 Unlisted Options (\$0.025; 4 years) as approved by Shareholders on 12 January 2015.

In addition the Company has changed its name from White Star Resources Limited to Spookfish Limited and will be reinstated under the new ASX code “SFI”. The Company has also changed its registered address to 5 Turner Ave, Technology Park, Bentley, WA, 6102.

The Company is currently finalising all outstanding ASX conditions for reinstatement and will update the market once a reinstatement date has been confirmed.

The Company has undertaken a stringent due diligence process to thoroughly evaluate all aspects of the Spookfish technology and has been greatly satisfied by the progress made by



the technical team in such a short period of time. The funds raised under the prospectus will now be applied to advancing the commercialisation of the revolutionary Spookfish technology.

The Company's Executive Chairman, Jason Marinko, said, "We are highly motivated to continue building on the enormous achievements of the Spookfish technical team. To design, manufacture and successfully test a revolutionary new camera system within eight months and under a strict budget is testament to the resolve and innovation of the team. We now look forward to capitalising on the encouraging early interest we have received from potential significant clients and focusing our attention on commercialising our advanced technology."

In addition, as previously disclosed as part of the acquisition of Spookfish, the Company wishes to advise that Mr Stephen Rice and Mr Mike von Bertouch have been appointed as Directors of the Company and Mr Ian Magee as joint company secretary and chief financial officer. Mr Steve Anastos has resigned as chairman and a director effective immediately. The Company sincerely thanks Mr Anastos for his leadership in preserving the value in White Star and recognising the opportunity to transact with Spookfish.

For more information, please contact:

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