



ASX Announcement: 3rd February 2015

Applabs Strategic Investment in xTV Networks Ltd

HIGHLIGHTS

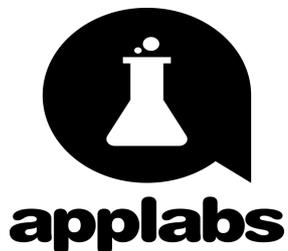
- **ALA equity position in xTV Networks Ltd (ASX: XTV) will be 45,197,540 shares for a market value of \$903,950 (@ prospectus price of 2c)**
- **International and Domestic Institutions form part of XTV shareholder register**
- **US Healthcare Giant UST Global and Chinese Incubator Inno Valley also notable significant shareholders**
- **XTV's existing partnerships with Microsoft, Intel & AOL remain strong**
- **XTV Networks approved to commence trading Wednesday 4th February 2015**

Applabs Technologies Ltd (ASX:ALA) ("**Applabs**") is pleased to announce that following the successful raising of the maximum \$6 million by xTV Networks Ltd ("**XTV**") under its recent prospectus, XTV has now been granted approval to commence trading on the ASX.

As announced on 29th December 2014, the completion of the capital raising, and the resulting approval for XTV to commence trading on the ASX, satisfies the final conditions precedent for XTV to acquire 100% of the issued capital in one of Applabs' strategic investment companies, MppApps Inc ("**MppApps Inc**"). Since July 2014, Applabs has been assisting MppApps Inc. and XTV to work towards a listing on the ASX to capitalise on, and create further potential growth of Applabs strategic investment in the XTV platform.

Applabs will hold a total 45,197,540 XTV shares at the date of listing, 17,764,055 held in trust within the entity Linfield Nom Serv PL, and 27,433,485 under the entity Applabs Technologies Ltd.

Applabs Fee For Service Division ("**FFSD**") is currently in negotiations with xTV Networks Ltd to become the first Australian re-sellers of its product, an important step in the growth of this division. This justifies our strategic investment in XTV, where the investment strategy enables our FFSD to benefit by offering specialised products and services to our clients.



For further information, please contact

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About xTV

xTV is the Next Generation Media Network which delivers the platform to build your online TV. Founded in 2011, the company's vision is to deliver any organisation with the capability to lower the cost of content production and multiply the consumption of their media by delivering a true, real-time, lean-back TV experience without the need to install new devices or applications.

www.xTV.net

About Applabs Technologies Limited

Applabs Technologies Limited (ASX:ALA) is the first ASX listed app development and technology venture fund company. The Company offers a unique business model of both an app development and a technology financier, enabling the Company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.



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