

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme WESTERN AREAS LIMITED

ACN/ARSN 091 049 357

1. Details of substantial holder (1)

Name Mitsubishi UFJ Financial Group, Inc.

ACN/ARSN (if applicable) Not Applicable

The holder became a substantial holder on 3 February 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	12,564,048	12,564,048	5.40%
			Based on 232,580,131 Ordinary Shares Outstanding

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in shares that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	2,376,601 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in shares that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	860 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in shares that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	7,615 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in shares that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	7,832,277 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in shares that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	2,238,311 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in shares that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	5,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in shares that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	12,460,664 Ordinary Shares (N.B.: Total of the above direct interest)

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Registered holder of Ordinary Shares	2,000 Ordinary Shares
Mitsubishi UFJ Asset Management Co., Ltd.	Registered holder of Ordinary Shares	101,384 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mitsubishi UFJ Financial Group, Inc	Unknown	Not Applicable	2,376,601 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	HSBC Custody Nominees (Australia) Limited	Not Applicable	860 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	Unknown	Not Applicable	7,615 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	Unknown	Not Applicable	7,832,277 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	2,238,311 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	Morgan Stanley Wealth Management Australia Pty discretionary client account	Not Applicable	5,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Not Applicable	2,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	Mitsubishi UFJ Asset Management Co., Ltd.	Not Applicable	101,384 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of interest of securities
		Cash	Non-Cash	
Mitsubishi UFJ Financial Group, Inc	3 October 2014	4,3372	N/A	338,178 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	6 October 2014	4,2950	N/A	84,393 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	7 October 2014	4,2046	N/A	472,980 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	7 October 2014	N/A	Collateral received by an entity controlled by Morgan Stanley - See Annexure B	227 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	8 October 2014	4,2893	N/A	481,322 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	8 October 2014	4,2566	N/A	15,797 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	8 October 2014	N/A	Collateral received by an entity controlled by Morgan Stanley - See Annexure B	5,008 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	9 October 2014	4,4640	N/A	94,876 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	9 October 2014	N/A	Collateral received by an entity controlled by Morgan Stanley - See Annexure B	184 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10 October 2014	4,2186	N/A	173,463 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10 October 2014	N/A	Collateral received by an entity controlled by Morgan Stanley - See Annexure B	249 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13 October 2014	4,1111	N/A	176,496 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13 October 2014	N/A	Collateral received by an entity controlled	1,412 Ordinary Shares

			by Morgan Stanley - See Annexure B	
Mitsubishi UFJ Financial Group, Inc	14 October 2014	4.1670	N/A	194,582 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15 October 2014	4.3150	N/A	113,992 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	16 October 2014	4.1753	N/A	149,509 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	16 October 2014	4.2200	N/A	8,212 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17 October 2014	4.3636	N/A	133,332 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20 October 2014	4.6154	N/A	313,409 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21 October 2014	4.5581	N/A	221,155 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22 October 2014	4.6288	N/A	176,013 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22 October 2014	4.6236	N/A	8,321 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23 October 2014	4.4594	N/A	241,491 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23 October 2014	N/A	Collateral received by an entity controlled by Morgan Stanley - See Annexure B	331,655 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23 October 2014	4.46	N/A	10,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24 October 2014	4.4428	N/A	202,762 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27 October 2014	4.2287	N/A	319,167 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27 October 2014	4.1670	N/A	35,961 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27 October 2014	4.20	N/A	10,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	28 October 2014	4.0746	N/A	337,607 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	28 October 2014	4.0588	N/A	50,945 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	29 October 2014	4.2225	N/A	669,599 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30 October 2014	4.1821	N/A	127,608 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30 October 2014	4.1816	N/A	26,451 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30 October 2014	N/A	Borrow by an entity controlled by Morgan Stanley - See Annexure B	3,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	31 October 2014	4.3428	N/A	214,347 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	3 November 2014	4.3553	N/A	91,933 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	3 November 2014	4.3257	N/A	224 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	4 November 2014	4.4253	N/A	129,057 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	5 November 2014	4.2549	N/A	819,352 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	5 November 2014	4.2621	N/A	37,915 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	5 November 2014	N/A	Borrow by an entity controlled by Morgan Stanley - See Annexure B	733 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	6 November 2014	4.1934	N/A	709,734 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	6 November 2014	4.1759	N/A	22,117 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	7 November 2014	4.2387	N/A	909,612 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10 November 2014	4.3097	N/A	62,057 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11 November 2014	4.2227	N/A	88,198 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12 November 2014	4.2657	N/A	45,218 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12 November 2014	4.2000	N/A	7,791 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13 November 2014	4.2712	N/A	75,668 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13 November 2014	4.2513	N/A	727 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14 November 2014	4.3632	N/A	299,685 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17 November 2014	4.4932	N/A	59,730 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	18 November 2014	4.4798	N/A	144,335 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	18 November 2014	4.4580	N/A	26,363 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19 November 2014	4.4343	N/A	46,571 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19 November 2014	4.4410	N/A	40,088 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20 November 2014	4.3344	N/A	147,216 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21 November 2014	4.1999	N/A	766,644 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24 November 2014	4.4197	N/A	55,218 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	25 November 2014	4.2758	N/A	186,920 Ordinary Shares

Mitsubishi UFJ Financial Group, Inc	25 November 2014	4.3100	N/A	8,422 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	26 November 2014	4.3304	N/A	124,896 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27 November 2014	4.2980	N/A	139,436 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	28 November 2014	4.2277	N/A	95,506 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	1 December 2014	3.7529	N/A	1,158,594 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	1 December 2014	3.7591	N/A	16,425 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	2 December 2014	3.7119	N/A	253,809 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	2 December 2014	3.81	N/A	1,125 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	3 December 2014	3.7211	N/A	296,070 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	4 December 2014	3.8197	N/A	498,141 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	4 December 2014	3.8500	N/A	8,084 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	5 December 2014	4.0650	N/A	600,657 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	8 December 2014	4.1231	N/A	88,141 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	9 December 2014	3.8744	N/A	222,171 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	9 December 2014	3.81	N/A	6,639 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	10 December 2014	3.8490	N/A	216,734 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	11 December 2014	3.7638	N/A	191,481 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12 December 2014	3.6937	N/A	161,992 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15 December 2014	3.6442	N/A	92,382 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	16 December 2014	3.4834	N/A	371,151 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	16 December 2014	3.4930	N/A	11,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	17 December 2014	3.4914	N/A	180,703 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	18 December 2014	3.5783	N/A	133,251 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19 December 2014	3.7999	N/A	127,276 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19 December 2014	3.7800	N/A	5 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22 December 2014	3.9248	N/A	74,378 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23 December 2014	3.8014	N/A	80,788 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	24 December 2014	3.7526	N/A	47,428 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	29 December 2014	3.8445	N/A	59,039 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30 December 2014	3.7328	N/A	133,096 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	31 December 2014	3.7503	N/A	109,946 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	31 December 2014	3.7500	N/A	149 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	2 January 2015	3.8901	N/A	753,630 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	2 January 2015	3.9536	N/A	9,371 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	5 January 2015	3.8552	N/A	293,185 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	6 January 2015	3.8092	N/A	79,073 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	6 January 2015	3.6098	N/A	3,988 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	7 January 2015	3.8362	N/A	100,990 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	6 January 2015	3.9576	N/A	229,370 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	8 January 2015	3.9423	N/A	93,569 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	9 January 2015	4.1263	N/A	65,268 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	12 January 2015	4.0454	N/A	45,408 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	13 January 2015	4.0285	N/A	75,020 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	14 January 2015	3.8428	N/A	200,746 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15 January 2015	3.6105	N/A	92,320 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15 January 2015	3.6155	N/A	35,370 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	15 January 2015	3.6067	N/A	15,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	16 January 2015	3.5437	N/A	151,217 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19 January 2015	3.5686	N/A	117,048 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	19 January 2015	3.5100	N/A	1,800 Ordinary Shares

Mitsubishi UFJ Financial Group, Inc	20 January 2015	3.4290	N/A	205,981 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	20 January 2015	3.4352	N/A	7,300 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21 January 2015	3.5544	N/A	215,626 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	21 January 2015	3.5600	N/A	3,500 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22 January 2015	3.8547	N/A	72,811 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22 January 2015	3.8754	N/A	31,008 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	22 January 2015	3.9201	N/A	10,521 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	23 January 2015	4.0351	N/A	65,448 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	27 January 2015	3.9260	N/A	147,510 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	28 January 2015	4.0534	N/A	143,716 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	29 January 2015	4.0564	N/A	113,749 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	30 January 2015	4.0251	N/A	101,472 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	2 February 2015	4.1725	N/A	952,686 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	3 February 2015	4.3262	N/A	1,159,379 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc	3 February 2015	4.3600	N/A	860 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo, 100-8330, Japan

Signature

print name Mr Masaya Fujimoto

capacity Authorised Signatory

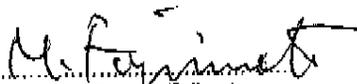
sign here



date 6 February 2015

ANNEXURE "A"

This is Annexure "A" of 4 pages referred to in the Form 603 (Notice of Initial Substantial Holder), signed by me and dated 6 February 2015.


Signed: Mr. Masaya Fujimoto

Mitsubishi UFJ Financial Group, Inc.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Mitsubishi UFJ Securities Holdings Co., Ltd.
MU Business Engineering, Ltd.
The Mitsubishi UFJ Factors Limited
Mitsubishi UFJ Staff Service Co., Ltd.
MU Techno-service Co., Ltd.
MU Office Service Co., Ltd.
Tokyo Credit Service, Ltd.
MU Business Service Co., Ltd.
Mitsubishi UFJ Loan Business Co., Ltd.
MU Welfare Service Co., Ltd.
Mitsubishi UFJ Information Technology, Ltd.
MU Center Service Tokyo Co., Ltd.
MU Center Service Nagoya Co., Ltd.
MU Center Service Osaka Co., Ltd.
MU Business Aid Co., Ltd.
MU Property Reserch Company Limited
Mitsubishi UFJ Home Loan CREDIT CO., LTD.
The Diamond Home Credit Company Limited
Mitsubishi UFJ Reserch & Consulting Co., Ltd.
MU Frontier Servicer Co., Ltd.
Otemachi Guarantee Co., Ltd.
MU Loan Administration Support Co., Ltd.
MU Operation Control Support Co., Ltd.
Shintokyo Guarantee Co., Ltd.
Tokumei-Kumiai (Only One)
kabu.com Securities Co., Ltd.
MU Communications Co., Ltd.
Tokyo Associates Finance Corp.
Japan Electronic Monetary Claim Organization
MU Business Partner Co., Ltd.
MUT Business Outsourcing Co., Ltd.
Mezzanine Solution II Limited Partnership
Mitsubishi UFJ Capital Co., Ltd.
Mitsubishi UFJ Venture Fund No.2 Investment Limited Liability Partnership
MUFG Venture Capital No.1 Limited Liability Partnership
Mitsubishi UFJ Capital II Limited Partnership
Mitsubishi UFJ Capital III Limited Partnership
Mitsubishi UFJ Capital IV Limited Partnership
Tohoku Senary Industry Support, Limited Partnership
OIDE Fund Investment Limited Partnership
The Mitsubishi Asset Brains Company, Limited
BOT Lease Co., Ltd.
The Taisho Bank, Ltd.
Taisho Shinyohosho Co., Ltd.
The Chukyo Bank, Ltd.
The Chukyo Card Co., Ltd.
Mobil Co., Ltd.
Nippon Mutual Housing Loan Co., Ltd.
JM Real Estate Co., Ltd.
Jibun Bank Corporation
Paygent Co., Ltd.
JACCS CO., LTD.
JALCARD Inc.
Yume Shokei Fund
Yume Shokei Fund No.2
Next Step Fund
Mezzanine Solution I Limited Partnership
M-U-Trust Sougou Kanri Co., Ltd.
Mitsubishi UFJ Trust Business Co., Ltd.
Ryoshin Data Co., Ltd.
Mitsubishi UFJ Trust Systems Co., Ltd.
Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.
Mitsubishi UFJ Trust Hosyo Co., Ltd.
Ryoshin DC Card Company Ltd.
M-U-Trust-Apple Planning Company, Ltd.
Mitsubishi UFJ Real Estate Services Co., Ltd.
Mitsubishi UFJ Daiko Business Co., Ltd.
The Master Trust Bank of Japan, Ltd.
MU Investments Co., Ltd.
Mitsubishi UFJ Global Custody Japan Limited
Japan Shareholder Services Ltd.
Mitsubishi UFJ Asset Management Co., Ltd.
Tokumei-Kumiai (CPI)
Aberdeen Investment Management K. K.
AMP Capital Investors KK
Corporate Value Up Fund Investment Limited Liability Partnership

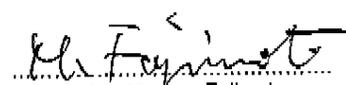
MM Partnership
MUS Facility Service Co., Ltd.
MUS Information Systems Co., Ltd.
MUS Business Service Co., Ltd.
MU Hands-on Capital Ltd.
KOKUSAI Asset Management Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.
Marunouchi Capital Co., Ltd.
Morgan Stanley MUFG Securities Co., Ltd.
Mitsubishi UFJ NICOS Co., Ltd.
Card Business Service Co., Ltd.
MU NICOS Business Service Co., Ltd.
MU NICOS Credit Co., Ltd.
JMS Co., Ltd.
Paygent Co., Ltd.
ACOM CO., LTD.
IR Loan Servicing, Inc.
AFRESH CREDIT CO., LTD.
General Incorporated Association Mirai Capital
Power Investments LLC
MU Credit Guarantee Co., Ltd.
Defined Contribution Plan Consulting of Japan Co., Ltd.
Mitsubishi UFJ Personal Financial Advisers Co., Ltd.
Mitsubishi Research Institute DCS Co., Ltd.
Mitsubishi UFJ Lease & Finance Company Limited
Marunouchi Capital Fund I
Banco de Tokyo-Mitsubishi UFJ Brasil S/A
Bank of Tokyo-Mitsubishi UFJ (Canada)
BTMU Capital Corporation
Engine Lease Finance Corporation
BTMU Financial Services, Inc.
Aviation Lease Finance LLC
Beacon Rail Leasing, Inc.
Aviation Lease Labuan Corporation
BTMU Leasing (Canada) Corporation
Beacon Intermodal Leasing, LLC
Beacon Rail Leasing Limited
Beacon Container Finance LLC
ELFC Singapore Pte. Ltd.
Beacon Rail Finance (UK) Limited
Beacon Rail Finance (Europe) Limited
BTMU (Curacao) Holdings N.V.
Bank of Tokyo-Mitsubishi UFJ (Holland) N.V.
BTMU Trust (Holland) B.V.
Bank of Tokyo-Mitsubishi UFJ (Polska) Spolka Akcyjna
BTMU (Europe) Limited
BTMU Leasing (UK) Ltd.
BTMU Lease (Deutschland) GmbH
BTMU Leasing & Finance, Inc.
Bank of Tokyo-Mitsubishi UFJ (Malaysia) Berhad
BTMU Capital Leasing & Finance, Inc.
BTMU North America International, Inc.
Bank of Tokyo-Mitsubishi UFJ (Mexico) S.A.
BTMU Nominees (HK) Limited
BTMU Nominees (UK) Limited
UnionBanCal Corporation
Union Bank, N.A.
Union Bank of California Leasing, Inc.
UBOC Community Development Corporation
UBOC Comstock 1
UnionBanc Investment Services, LLC
Stanco Properties, Inc.
Bankers Commercial Corporation
UnionBanCal Commercial Funding Corporation
UnionBanCal Equities, Inc.
UnionBanCal Venture Corporation
UNBC Leasing, Inc.
UnionBanCal Leasing Corporation
UnionBanCal Mortgage Corporation
Mills-Ralston, Inc.
SBS Realty Inc.
HighMark Capital Management, Inc.
BCC OX I, Inc.
BCC OX II, Inc.
SEMA OP9 LLC
SEMA OP8 LLC
MORGANTOWN OL6 LLC
MORGANTOWN OL7 LLC
MORGANTOWN OL5 LLC
DICKERSON OL4 LLC
Baytown One A, LLC
Baytown One B, LLC
Baytown One Partners, L.P.
UBOC Insurance, Inc.
TRL One A, LLC
TRL One B, LLC
TRL One, LP
BM1, LLC
Klik Technologies Corp.

UB Leasing Corporation
Sand Dollar GP LLC
PCB Service Corporation
Pacific Crest Capital Trust I
Pacific Crest Capital Trust II
Pacific Crest Capital Trust III
Pacific Capital Statutory Trust I
Shiloh IV Wind Project, LLC
Shiloh IV Holdings Lessor Trust
Green Union I Trust
Green Union II Trust
Green Union III Trust
Tohlease Corporation
BTMU Administrators, Inc.
BTMU Funding Corporation
BTMU Financial & Leasing Corporation B-3
BTMU Financial & Leasing Corporation B-4
BTMU Financial & Leasing Corporation B-6
BTMU Financial & Leasing Corporation B-11
U.B. Vehicle Leasing, Inc.
BTMU Financial Resources, Inc.
BTMU Service Corp.
BTMU Financial & Leasing Portfolios, Inc.
BTMU Financial & Leasing Corporation
OX 2000 LLC
OX 2000-2 LLC
Southern California Business Development Corporation
Catalina Solar Holdings Lessor Trust
Catalina Solar, LLC
PT. BTMU-BRI Finance
PT U Finance Indonesia
PT. MU Research and Consulting Indonesia
BTMU Preferred Capital 1 Limited
BTMU Preferred Capital 2 Limited
BTMU Participation (Thailand) Co., Ltd.
ZAO Bank of Tokyo-Mitsubishi UFJ (Eurasia)
BTMU Preferred Capital 4 Limited
BTMU Preferred Capital 5 Limited
Bank of Tokyo-Mitsubishi UFJ (China), Ltd.
BTMU Preferred Capital 6 Limited
BTMU Preferred Capital 7 Limited
BTMU Preferred Capital 8 Limited
BTMU Preferred Capital 9 Limited
BTMU Securities, Inc.
BTMU LF Capital LLC
BTMU Liquidity Reserve Investment Limited
Bank of Tokyo-Mitsubishi UFJ (Turkey) Anonim Sirketi
MUFG Americas Capital Company
Bank of Ayudhya Public Company Limited
Krungsri Ayudhya AMC Limited
Krungsri Factoring Company Limited
Ayudhya Development Leasing Company Limited
Ayudhya Capital Auto Lease Public Company Limited
Krungsri Ayudhya Card Company Limited
General Card Services Limited
Ayudhya Capital Services Company Limited
Krungsri General Insurance Broker Limited
Krungsri Life Assurance Broker Limited
Krungsri Asset Management Company Limited
Total Services Solutions Public Company Limited
CFG Services Company Limited
Krungsri Securities Public Company Limited
Siam Realty and Services Company Limited
Ayudhya Card Services Company Limited
Ayudhya Total Solutions Public Company Limited
BOT Lease (HK) Co., Ltd.
PT Bumiputera - BOT Finance
BOT Lease Holding Philippines, Inc.
BOT Lease and Finance, Philippines, Inc.
BTMU Leasing (Thailand) Co., Ltd.
BTMU Holding (Thailand) Co., Ltd.
Bangkok BTMU Limited
Emerald Engine Leasing Limited
BOT Lease(Eurasia)LLC
Dah Sing Financial Holdings Limited
Dah Sing Banking Group Limited
Dah Sing Bank, Limited
Morgan Stanley MUFG Loan Partners, LLC
BOT Lease Consulting (Shanghai) Co., Ltd.
BOT Lease (Tianjin) Co., Ltd.
GOLDEN ASIA FUND VENTURES LTD.
MC Engine Leasing Limited
Lakefield Wind Project OP Trust
Lakefield Wind Project, LLC
Pacwind Holdings Lessor Trust
Pacific Wind, LLC
Vietnam Joint Stock Commercial Bank for Industry and Trade
Tesco Card Services Limited
Melro Designee Company Limited
Mitsubishi UFJ Trust International Limited

Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)
Mitsubishi UFJ Bailie Gifford Asset Management Limited
Mitsubishi UFJ Global Custody S.A.
MUGC Lux Management S.A.
MUTB Preferred Capital Limited
Mitsubishi UFJ Investment Services (HK) Limited
Mitsubishi UFJ Asset Management (UK) Ltd.
LUX J1 FUND
FGL Lux Holdings, S.à r.l.
Mitsubishi UFJ Fund Services Holdings Limited
MUFG Fund Services (Bermuda) Group Limited
MUFG Fund Services (Holdings) Limited
MUFG Fund Services (Bermuda) Limited
MUFG Fund Services Group Limited
Rosebank Management Limited
Fulcrum Group (Guernsey) Limited
MUFG Fund Services (Cayman) Limited
MUFG Fund Services (Cayman) Group Limited
MUFG Fund Services (Ireland) Limited
Fulcrum Corporate Nominees Limited
Fund Secretaries Limited
MUFG Fund Services Limited
MUFG Fund Services (Canada) Limited
MUFG Fund Services (US) Inc.
MUFG Fund Services (UK) Limited
MUFG Fund Services (Halifax) Limited
MUFG Family Office Services Limited
MUFG Family Office Services (Canada) Limited
MUFG Family Office Services Management (Bermuda) Limited
MUFG Fund Services (Singapore) Pte. Ltd.
Mandir Directors Ltd.
Mansec Secretaries Ltd.
Tie Holdings Ltd.
MU Japan Fund PLC
Aberdeen Asset Management PLC
Aberdeen Asset Managers Limited
Aberdeen Asset Management Asia Limited
SWS MU FUND MANAGEMENT CO.,LTD.
AMP Capital Holdings Limited
Mitsubishi UFJ Securities International plc
TMI Nominees Limited
Mitsubishi UFJ Securities (Singapore), Limited
Mitsubishi UFJ Securities (USA), Inc.
Mitsubishi UFJ Securities (HK), Limited
MFHK Nominees Limited
Ling Zheng Investment Consulting (Shanghai) Co., Ltd.
Mitsubishi UFJ Securities (HK) Holdings, Limited
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.
EASY BUY Public Company Limited
PT. Bank Nusantara Parahyangan, Tbk.
ACOM (U.S.A.) INC.
MUFG Capital Finance 1 Limited
MUFG Capital Finance 2 Limited
MUFG Capital Finance 4 Limited
MUFG Capital Finance 5 Limited
MUFG Capital Finance 6 Limited
MUFG Capital Finance 7 Limited
MUFG Capital Finance 8 Limited
MUFG Capital Finance 9 Limited
GOLDEN ASIA FUND, L.P.
DCS Information Technology (Shanghai) Co., Ltd
Purple Finance (Cayman) International Ltd.
Lion Rock Lease Co., Ltd.
Bangkok Mitsubishi UFJ Lease Co., Ltd
California First Advisory Services
California First Capital Management
California First Corporation
Union Capital Advisors, Inc.
Inland Valley Bancorp
The California-Sansome Corporation

ANNEXURE "B"

This is Annexure "B" of 15 pages referred to in the Form 603 (Notice of Initial Substantial Holder), signed by me and dated 6 February 2015.


Signed: Mr. Masaya Fujimoto

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co LLC. on behalf of all Morgan Stanley entities and Asia Alpha Advantage Fund, Ltd
Transfer Date	20141105;
Holder of Voting Rights	Morgan Stanley
Are there any restrictions on voting rights?	No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail	Morgan Stanley may return rehypothecated shares at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	The customer may recall shares from Morgan Stanley at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	In the ordinary course of business, securities will be returned to customers. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral, including rehypothecated securities, for the purpose of arriving at a single closeout amount. In such a default scenario, Morgan Stanley may do an actual or deemed sale of the rehypothecated securities.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and HONG FENG ZHENG (MASTER) LIMITED
Transfer Date	20150119;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and THE NORTHERN TRUST COMPANY
Transfer Date	20150202;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation

through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and DWS INSTITUTIONAL - DWS INSTITUTIONAL MONEY PLUS
Transfer Date	20150203;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and NATIONAL AUSTRALIA BANK LIMITED
Transfer Date	20141007; 20141013; 20141014; 20141015; 20141112; 20141128; 20141211;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and COMMONWEALTH BANK OF AUSTRALIA
Transfer Date	20141007; 20141021; 20150119; 20150128;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No

<p>If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.</p>	
<p>Will the securities be returned on settlement?</p>	<p>Yes/No</p>
<p>If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.</p>	