

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Quest Petroleum NL
<b>ABN</b>	22 009 171 046

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Anthony Milewski
<b>Date of last notice</b>	12 June 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Black Vulcan Resources LLC <i>Interest as a Director and Beneficiary</i>
<b>Date of change</b>	1 December 2014
<b>No. of securities held prior to change</b>	Black Vulcan Resources LLC 7,233,334 Ordinary Fully Paid Shares 516,667 Listed QPNO Options exercisable at 1.5 cents on or before 30 June 2016. 10,000,000 Class A Performance Rights 10,000,000 Class B Performance Rights 10,000,000 Class C Performance Rights 10,000,000 Class D Performance Rights 10,000,000 Class E Performance Rights 15,000,000 Class F Performance Rights
<b>Class</b>	Ordinary Shares

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<b>Number acquired</b>	19,051,440
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Value \$19,051 (at current share price)
<b>No. of securities held after change</b>	Black Vulcan Resources LLC 26,284,774 Ordinary Fully Paid Shares 516,667 Listed QPNO Options exercisable at 1.5 cents on or before 30 June 2016. 10,000,000 Class A Performance Rights 10,000,000 Class B Performance Rights 10,000,000 Class C Performance Rights 10,000,000 Class D Performance Rights 10,000,000 Class E Performance Rights 15,000,000 Class F Performance Rights
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under Salary Sacrifice program as approved by shareholders at the Company AGM held on 28 November 2014.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A

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<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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**Part 3 – Closed Period**

<b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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