



MARKET RELEASE

3 December 2014

Hastings Rare Metals Limited

TRADING HALT

The securities of Hastings Rare Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 8 December 2014 or when the announcement is released to the market.

Security Code: HAS

Anjuli Sinniah

Adviser, Listings Compliance (Perth)



3 December 2014

Mr James Rowe
Managers Listings
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Mr Rowe

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, we request that the ASX grant a trading halt in the ordinary shares of Hastings Rare Metals Limited ("Hastings" or the "Company") until the earlier of an announcement to the market concerning a capital raising or Monday 8 December 2014.

In accordance with listing rule 17.1 the company advises that:

1. The trading halt is necessary as the Company expects to make an announcement to the market in relation to the capital raising outline above.
2. The company wishes the trading halt to last until as such time it makes an announcement to the market concerning details of the capital raising or Monday 8 December 2014, whichever is the earlier.
3. The company is not aware of any reason why the trading halt should not be granted.

A handwritten signature in black ink, appearing to read "Guy Robertson", is positioned above the printed name and title.

Guy Robertson
Company Secretary