

5 December 2014

The Manager
Companies Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

NOTICE OF INITIAL SUBSTANTIAL HOLDERS - CLARIFICATION

Nkwe Platinum Limited (ASX: NKP) ("**Nkwe Platinum**" or "**the Company**") provides the following further information in relation to the Company's announcement dated 27 November 2014, *Notice of Initial Substantial Holders*, in particular in relation to the 'voting power' of Jin Jiang Mining Limited ("**Jin Jiang**").

The Company wishes to clarify that Jin Jiang does not have clear voting rights in respect of the 244,721,156 fully paid ordinary shares ("**Shares**") pledged to Jin Jiang as security, by legal mortgage, by Genorah Resources (Pty) Limited and Genorah Resources (Australia) Pty Limited (collectively, "**Genorah**") via a Guarantee and Securities Mortgage.

With respect to the Shares held under this legal mortgage, Jin Jiang must exercise any voting rights attached to those Shares only as directed by Genorah as the beneficial owner of the Shares. Jin Jiang will only be able to exercise the voting rights attached to those shares free from any direction from Genorah if Genorah defaults on its obligations under the Guarantee and Securities Mortgage. As at the date of this announcement, the Company understands that Genorah has not defaulted on its obligations to Jin Jiang under the Guarantee and Securities Mortgage.

Jin Jiang may exercise voting rights free from any restriction only in respect of the 225,576,000 Shares that it both legally holds and beneficially owns. These 225,576,000 Shares amount to 25.17% of the total number of Shares in Nkwe Platinum.

Yours faithfully



Zhilin (Abraham) Li

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