



About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Narendra Kumar Nanda, Non-Executive Chairman

Swaminathan Thiagarajan, Non- Executive Director

Timothy Turner, Non-Executive Director

Devanathan Ramachandran, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project

Hamersley Iron Ore Project

Robertson Range Iron Ore and Manganese Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

Enquiries

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Company Secretary

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ASX Market Announcements

ASX Limited

Via E Lodgement

APPOINTMENT OF CEO

The Directors of Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) are pleased to announce the appointment of **Mr Rakesh Gupta** as Chief Executive Officer, with effect late January 2015. The appointment of Mr Gupta follows a comprehensive executive search undertaken by the Company.

Mr Gupta is an experienced mining engineer with a high level of engineering and project management skills acquired within both national and international settings and various commodities and sizes.

From 2011 to prior to joining the Company, Mr Gupta worked at BHP Billiton Iron Ore in mine planning, and has performed a key role in future mine strategic replacement projects and in the development of the life of asset plans for corporate alignment process, including being responsible for framing the case scenarios and development of the current and future iron ore mine plans.

Mr Gupta also brings with him significant skills in pre-feasibility and feasibility studies, having worked at AMEC Minproc and SRK Consulting for several years, including assisting FMG (Iron ore Project) in the preparation of its long term strategic mine plan for the Chichester 90 mtpa (Cloudbreak and Christmas Creek operation), and he also worked for Barrick Gold, Australia for a brief period.

From 2003 to 2006 he served Ararat Gold Recovery Company, Armenia as a Technical Services Manager.

Mr Gupta will be paid remuneration of \$250,000 per annum inclusive of superannuation, with an initial 3 month probation period, after which each party may give the other party one month's written notice. Mr Gupta will also be provided with the use of a Company car.

The Board looks forward to working with Mr Gupta on advancing the Company's projects and welcome this new step as the Company seeks to advance its portfolio of projects and acquire new projects.

Yours faithfully,

Ben Donovan
Company Secretary