



11 December 2014

ASX Announcement

ASX Code: SFZ

RESIGNATION OF DIRECTOR

The Board of South American Ferro Metals Limited ("SAFM" or "Company") has today received a resignation letter from Mr Stephen Fabian, effective immediately.

The Company takes this opportunity to thank Mr Fabian, a founder of the company, for his service to the Company since its inception.

--Ends--

For more information:

South American Ferro Metals Limited

Stephen Turner (CEO)

Australia: +61 2 8298 2000

Brazil: +55 31 8229 8301

Website: www.safml.com