

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001

Name of entity	West Peak Iron Limited
ABN	71 142 411 390

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Lyons
Date of last notice	21 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MR GARY LYONS & MS TATJANA CUSMANO <LYONS SUPER FUND A/C>
Date of change	8 December 2014
No. of securities held prior to change	85,714 Fully paid ordinary shares held in the name of the Lyons Superannuation Fund
Class	Fully paid ordinary shares
Number acquired	3,578,400 Fully paid ordinary shares held in the name of the Lyons Superannuation Fund pursuant to the Annual General Meeting of Shareholders held on 28 November 2014
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Issue of shares in lieu of Directors Fees

+ See chapter 19 for defined terms.

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No. of securities held after change	- 3,664,114 Fully paid ordinary shares held in the name of the Lyons Superannuation Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Securities issued pursuant to Resolution 5 of the Annual General Meeting of Shareholders held on 28 November 2014

Part 2 – Change of director's interests in contracts – N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.