



15 December 2014

Updated Research Report Released

Smart Trans Holdings Limited (ASX: SMA) ("SmartTrans" or "the Company") advises that BBY Limited has released an updated report in relation to the Company.

A copy of the report may be obtained from the SmartTrans investor website: www.smarttransholdings.com under **Investor Information** (www.smarttransholdings.com/Investor.php).

BBY Limited is a leading independent Australian Stockbroker. BBY delivers a board range of strategic corporate services focusing on growth-driven Australian, New Zealand and Chinese companies. BBY has raised over \$2.4 billion worth of capital in the past 5 years and has ASX turnover of A\$2.4 billion per month, with offices in Australia, Asia, New Zealand, Europe and New York.

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SmartTrans Holdings Limited (ASX: SMA) is a leading Australian technology and software provider that has developed a mobile and online billing and payment platform for the China market. The company has agreements in place with *China Mobile, CMPay, UnionPay and Alipay*. With the growing use of the smartphone as a billing device in China, the company is experiencing significant uptake of its technology in that market. SmartTrans has also developed cutting-edge proprietary logistics software which is used by some of Australia's leading blue-chip organisations who have long term contracts in place with the company. SmartTrans is assessing growth opportunities for its logistic offering in China to complement its mobile and online payments platform.

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