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Australian Securities Exchange

EDISON INVESTMENT RESEARCH COVERAGE

High Peak Royalties Limited (ASX: HPR) is pleased to advise that Edison Investment Research has initiated coverage.

To view a copy of the report, entitled "High Peak Royalties – Exposure to oil and gas royalties at a discount", please visit our website at www.highpeak.com.au.

Edison's website address is www.edisoninvestmentresearch.com

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About High Peak Royalties:

High Peak is Australia's leading oil and gas royalty company, with 20 royalties covering producing areas and high potential exploration areas in Australia and the Seychelles. High Peak's royalty portfolio covers production, development and exploration projects and features high quality project operators, including some of the world's leading oil and gas companies.

The company's portfolio includes:

Royalty	Overriding Royalty Interest (%)	Operated By
PL171 ATP 574P	2.50	Queensland Gas / BG Group
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29 and VIC/P54)	0.30	Nexus Energy VICP54 Pty Ltd)
WA-314-P and WA-315-P	0.10	ConocoPhillips
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
PEL512	1.30	Discovery Energy
WA-482-P	0.20	Apache Corporation
12,856km ² of permits (PEC-5B/1, PEC-5B/2 and PEC-5B/3) - Seychelles	0.04	Ophir Energy
WA-EP468	2.00	Paltar Petroleum
EP156 and EP(A)155	2.00	Mosman Oil and Gas