



SPRINTEX LIMITED
ABN: 38 106 337 599

ASX Announcement

ASX Code: SIX

18 November 2014

SHARE PURCHASE PLAN CLOSE

- **\$777,000 in total raised under SPP and placement**
- **\$297,500 raised from eligible shareholders under SPP**
- **\$497,500 raised from placement to an existing, substantial shareholder**

Sprintex Limited (ASX: **SIX**) (**Company**) is pleased to announce that the Company's Share Purchase Plan (**SPP**), which closed at 5.00pm WST on Friday 14 November 2014, has successfully raised \$297,500, before costs from eligible shareholders. In accordance with the SPP Terms and Conditions, the Company will be allotting 99,166,620 fully paid ordinary shares at an issue price of \$0.003 (0.3 cents) per Share, no later than 21 November 2014 and holding statements will be dispatched no later than 26 November 2014.

Commenting on the results, Chairman, Mr Richard Siemens, said "These results exceeded our expectations and demonstrate the confidence that existing shareholders have in the Company as a result of the passing of all resolutions at last week's General Meeting of shareholders, and the future direction of the Company. I would like to thank all those who participated in the SPP offer for their on-going support".

As previously announced to ASX, and as approved by shareholders at the General Meeting held on 11 November 2014, China Automotive Holdings Limited (**CAHL**) a company associated with Mr Richard Siemens, agreed to subscribe for up to \$600,000 of Shares in the Company at \$0.003 per Share on the same terms as other shareholders under the SPP.

CAHL's commitment to subscribe for Shares is relieved to the extent that more than \$177,000 has been raised under the SPP. As a consequence, CAHL will subscribe for \$479,500 worth of Shares with the result that the Company has raised a total of \$777,000 before costs under the SPP and through the placement to CAHL.

The proceeds raised will be used for budgeted capital expenditure and working capital purposes to launch and promote the Company's core products in the North American market.

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Company Overview

Sprintex Limited (Sprintex) is the ISO 9001 accredited designer and manufacturer of the patented low emission, highly efficient Sprintex® twin screw supercharger. Following commissioning of a low cost volume manufacturing facility in Malaysia, Sprintex is now focusing on participation in the exponential growth underway in the global forced induction marketplace from this new state of the art facility.

183 Mulgool Road, Malaga WA 6090
PO Box 3348 Malaga DC WA 6945
Phone: +61 8 9262 7277
Fax: +61 8 9262 7288
Email: info@sprintex.com.au
URL: www.sprintex.com.au