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ASX RELEASE

Company Announcements Office
Australian Securities Exchange Limited

Completion of acquisition of Megaport

Further to the announcement on 3 November 2014, Amcom Telecommunications Limited confirms that today it settled the acquisition of Megaport Pty Ltd.

Amcom Chief Executive Officer Clive Stein said “This acquisition along with our long term fibre access agreement with FirstPath and Ethernet in the First Mile roll out will significantly increase Amcom’s network reach in the deep markets of Sydney, Melbourne and Brisbane.”

“This strategic expansion will further leverage our existing east coast Wholesale and Channel sales distribution network. We have been working on this plan throughout 2014 and it is very pleasing to now have the various elements in place”, said Mr Stein.

Amcom has a proven growth model, and a consistent track record of delivering earnings growth to shareholders. The Company is well positioned financially and operationally to continue delivering both organic and acquisitive growth in the short and long term and believes growth from the east coast data network is forecast to be earnings accretive in FY16 and has the potential to contribute up to 20% of earnings in FY17.

-Ends-

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