



**AGM
Presentation**

27th November 2014

**Greg Solomon
Chairman**

Tasman Project Locations



Lake Torrens (1633 km²)
IOCGU

Parkinson Dam (194 km²)
Epithermal Au, Ag, Zn, Pb

Lucas Hill (264 km²)
IOCGU

Central Gawler (152 km²)
AU (to be surrendered)

Mt Boothby (764 km²)
Au, Mo (to be surrendered)



Investment in Eden Energy Ltd (ASX:EDE)

- **Tasman holds 349 million shares (46%)** of the issued capital of Eden
- **Market value of Eden Shareholding- \$5.2 million***
- **Current Market Capital of Tasman- \$4.5 million***
- **Tasman cash at bank -\$800,000 ***

* As at 26 November 2014

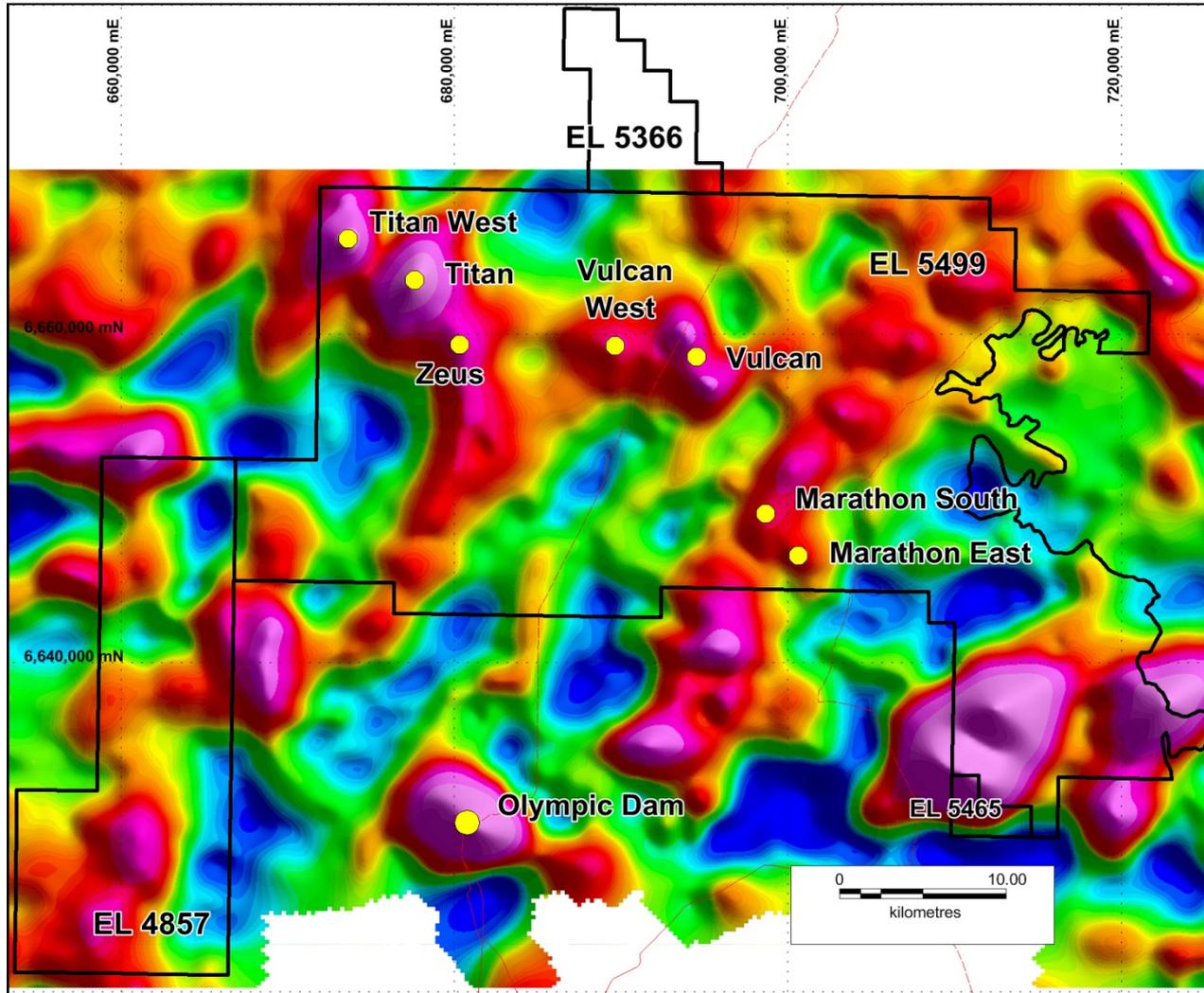


**Lake Torrens IOCGU
Including Vulcan prospect**



Lake Torrens Project

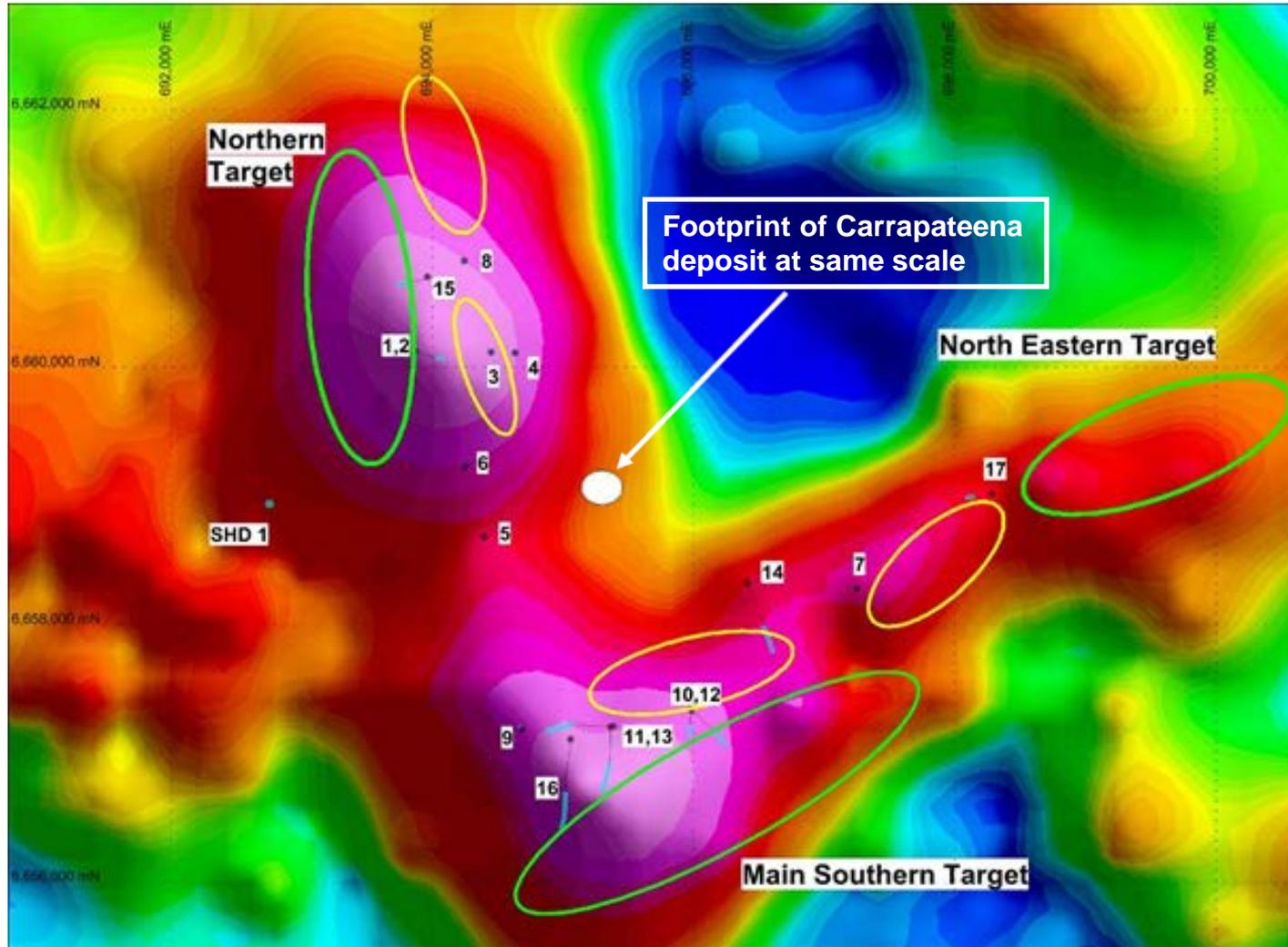
Regional gravity residual (& IOCGU deposits/prospects)





Vulcan IOCGU Project

Residual gravity image & drilling and priority targets





Vulcan IOCGU Project - Summary

- **Very large hematite-dominant IOCGU system** (~12km²) 30km north of Olympic Dam
- **Hosted by gneisses, granites and metasediments** (~1,750my)
- **17 holes drilled:**
 - Thick & strong alteration, inc. 100's metres of hematite breccias; intense hematite, sericite and carbonate alteration
 - Thick, low grade IOCGU mineralisation (Cu, U, Au, Ag, Mo, REE). Narrower, high grades locally
- **Mineralisation dated at ~1,590my** by Re-Os (PACE 2020) – same age as other nearby IOCGU deposits



Vulcan IOCGU: Historical Details

- 1981 WMC drills first hole – SHD 1 off target
- 2009 Tasman drills VUD 1 at north – hits Vulcan IOCGU system
- 2010 to 2011 Gravity, modelling, 7 further holes
- 2012 Tasman – Rio Tinto Farm In/JV
 - Rio Tinto supplied \$10 million to Tasman
 - Tasman Managed Exploration
 - 12,000m of drilling under “Initial Exploration Program”
- March 2014 Rio Tinto elected to withdraw from next stage of Farm In/JV
- 2014 Tasman considers options; farm-out or sole funding further exploration



Vulcan: Selected Results (down hole)

- **VUD 3**
56.7m at 0.59% Cu and 0.17g/t Au, from 874.20m inc.
 - 0.34m at 5.85% Cu and 2.23g/t Au from 895.08m, and
 - 0.65m at 7.80% Cu and 2.41g/t Au from 930.20m
- **VUD 11**
137.0m at 0.14% Cu, 0.18g/t Au and 0.08kg/t U₃O₈, from 1027m
- **VUD 12**
517.7m at 0.15% Cu and 0.04g/t Au from 819.7m
- **VUD 15**
145m at 0.49% Cu, 0.26g/t Au, 1.21g/t Ag and 0.06kg/t U₃O₈ from 1191m, inc:
 - 52m at 0.87% Cu, 0.46g/t Au, 1.13g/t Ag from 1284m, inc:
 - 21m at 1.69% Cu, 1.05g/t Au, 1.90g/t Ag and 0.09kg/t U₃O₈ from 1310m
- **VUD 17**
188m at 0.20% Cu, 0.08g/t Au, 2.1g.t Ag, 0.06kg/t U₃O₈



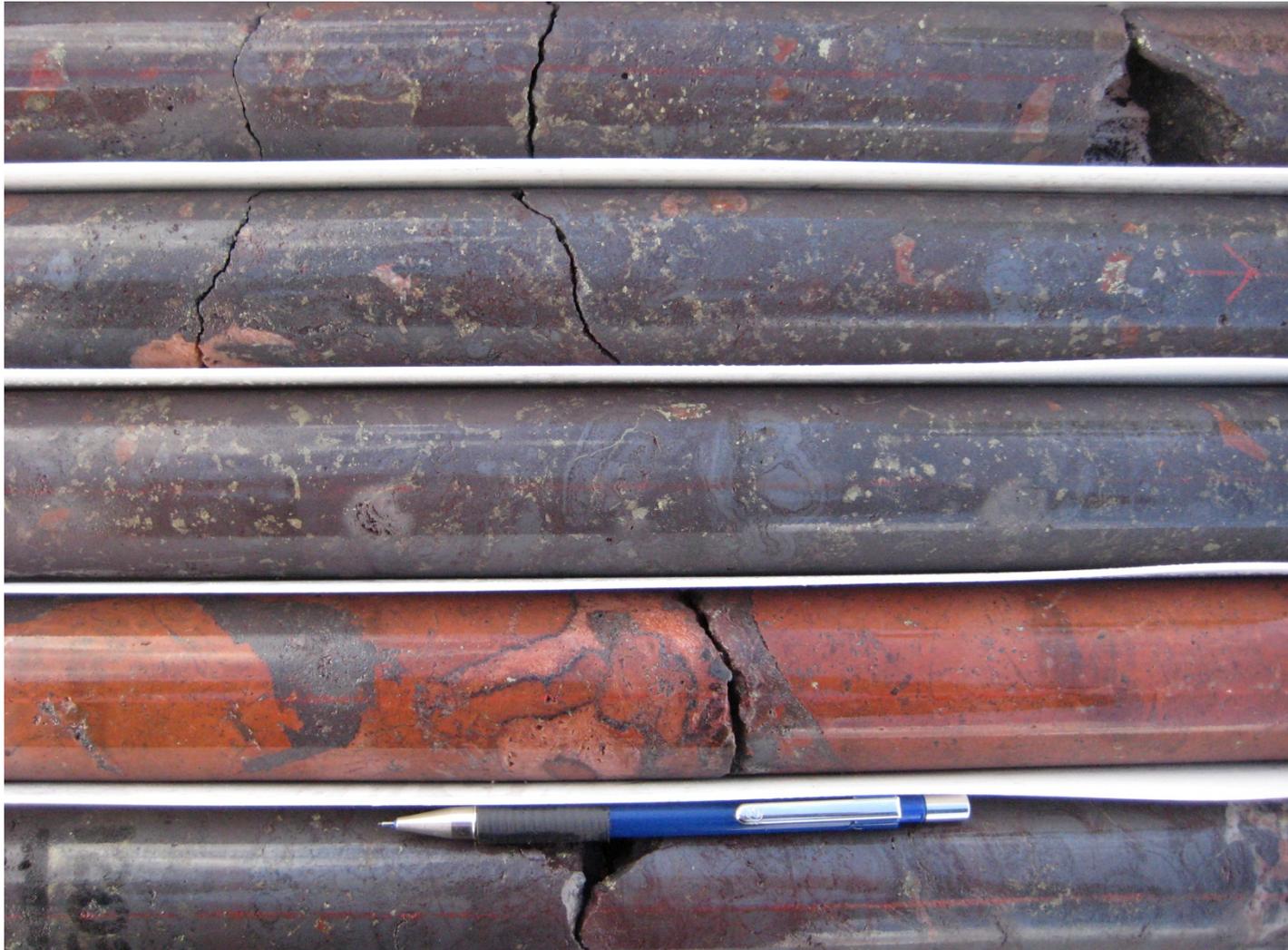
Vulcan VUD 15: Thick, mineralised hematite breccias





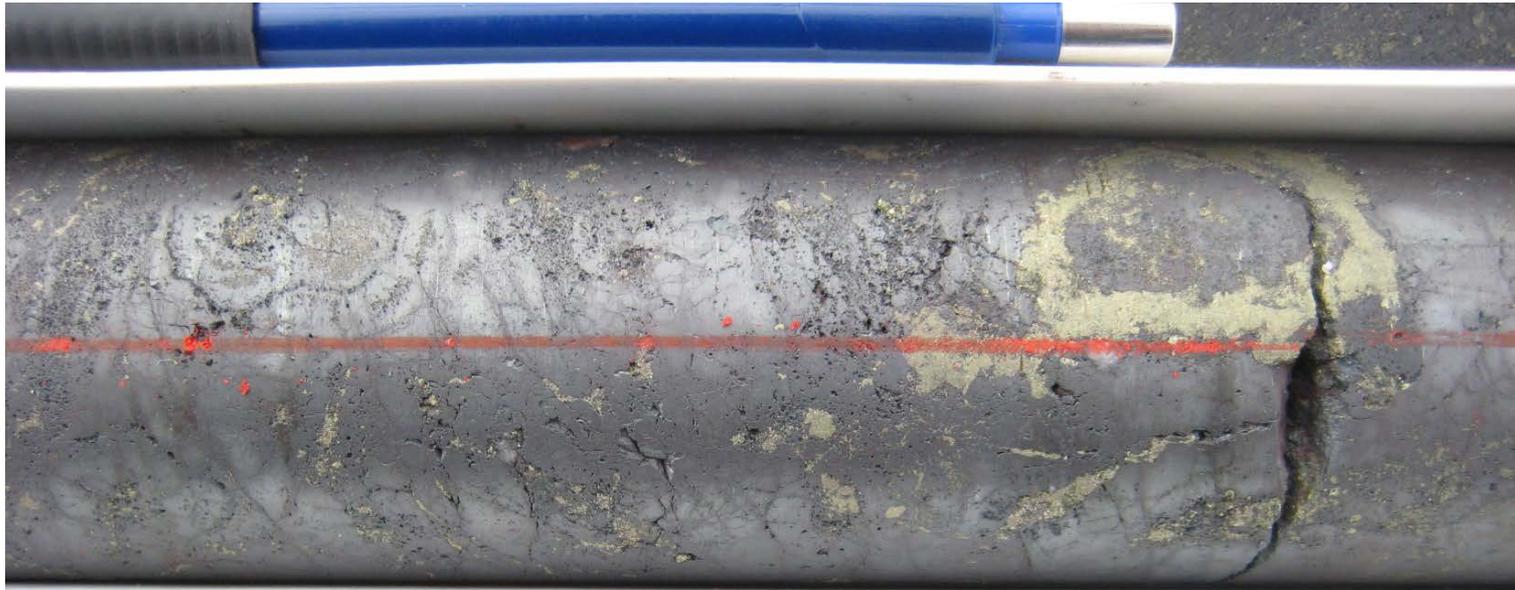
Vulcan VUD 15

Mineralised hematite breccias





Vulcan VUD 15: Hematite replacement textures





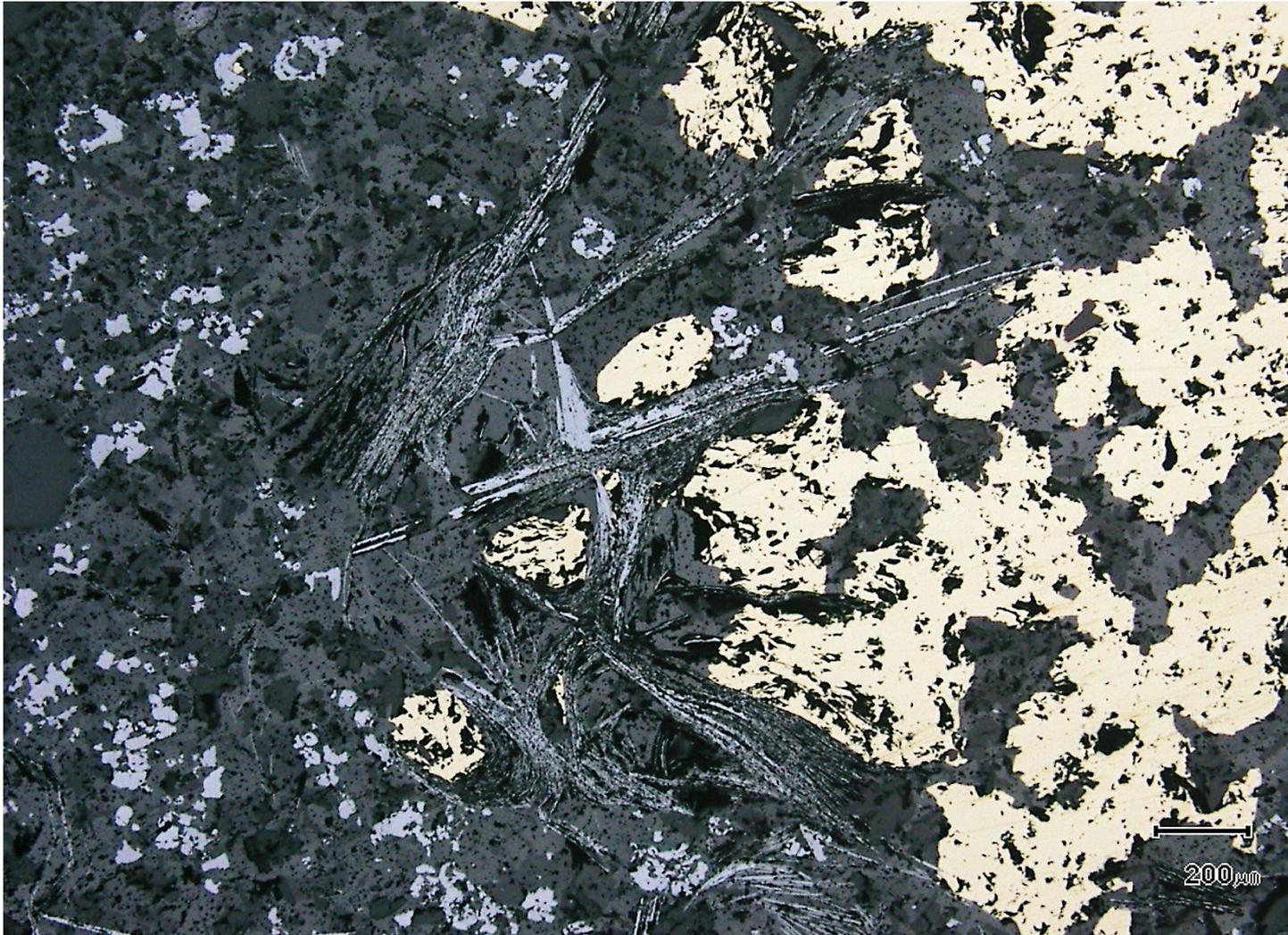
Vulcan VUD 15: Remobilised IOCGU mineralisation





Vulcan:

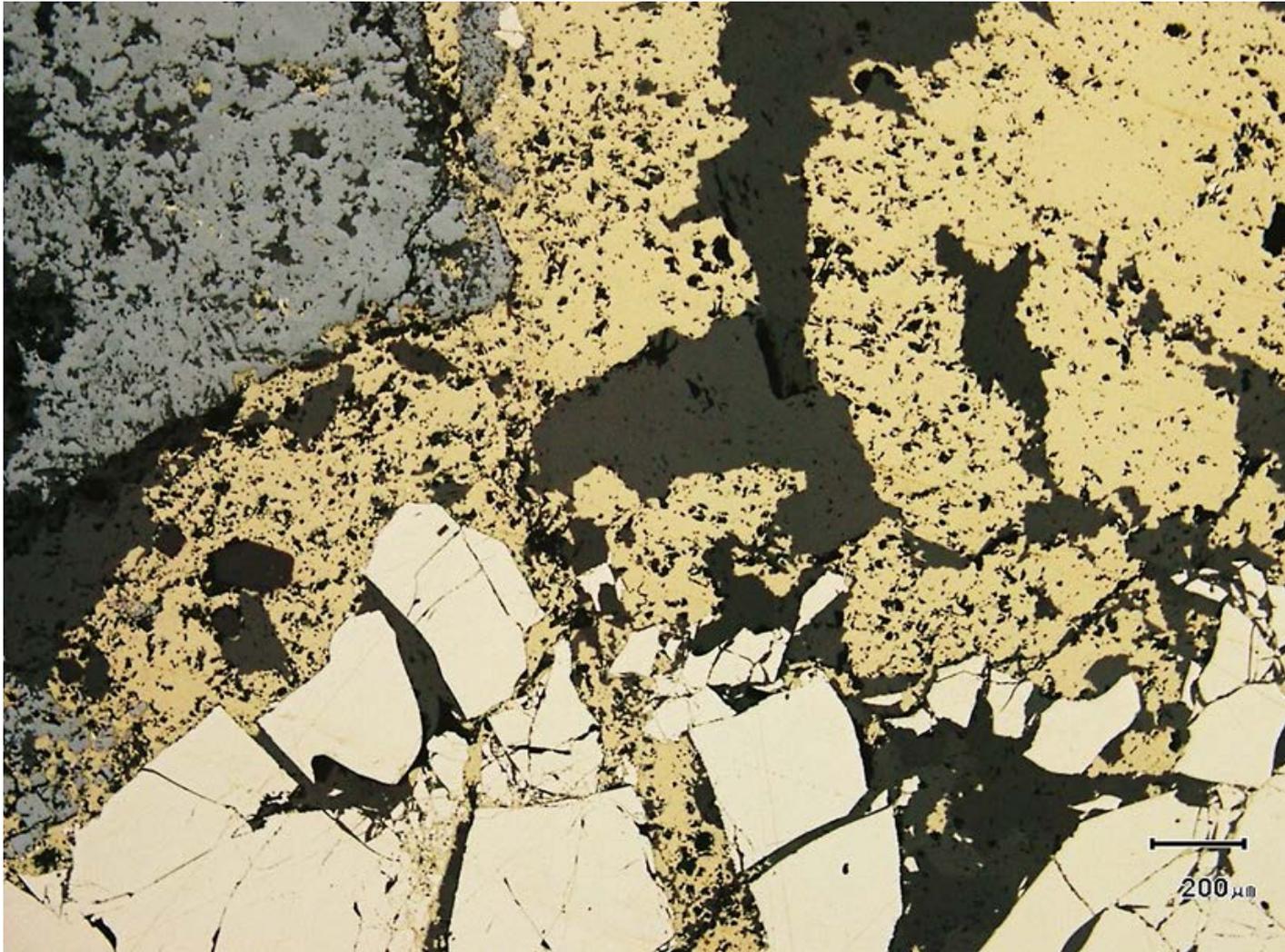
Close up - chalcopyrite with carbonate & hematite





Vulcan:

Close up - early stage pyrite with later chalcopyrite





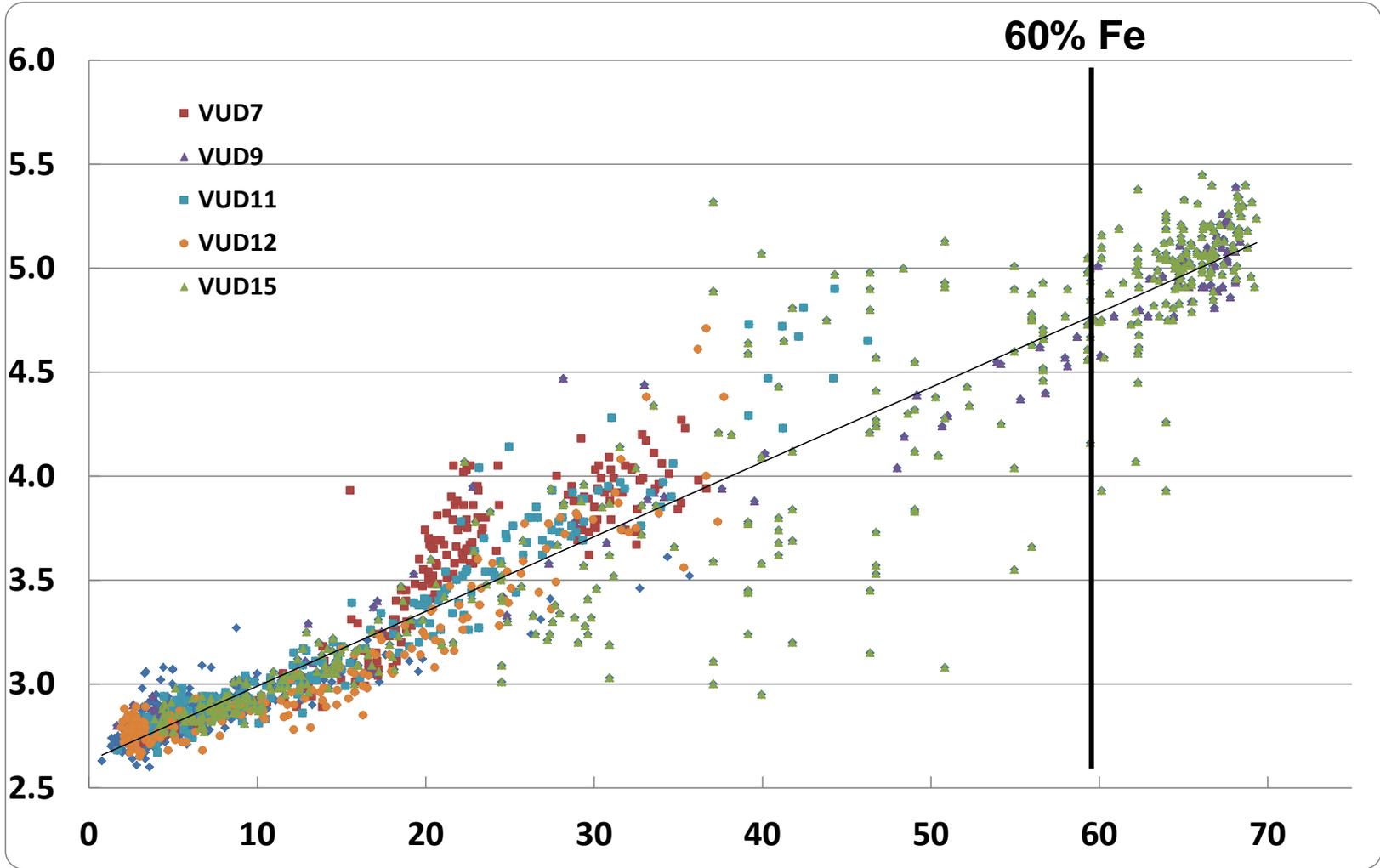
Vulcan:

Other elements of interest

- **Palladium:**
 - 137m at 130ppb Pd, inc. 20m at 280ppb Pd (VUD 11)
 - Max. value 3,000ppb Pd (VUD 7)
- **Molybdenum:**
 - 11m at 0.09% Mo, max. value 0.41% Mo (VUD 3)
- **Iron:**
 - 240m at 61% (hematite, VUD 9)
 - 186m at 60% (hematite, VUD 15)
- **Rare Earths:**
 - 145m at 0.1% Ce & La, inc. 21m at 0.60% Ce & La (VUD 15)
- Other highly anomalous elements: lead, tin, bismuth, selenium, strontium



Vulcan: Density (SG) vs Fe (%)





Vulcan: Drilling - sludge handling





Vulcan:

Drilling - sludge handling





Parkinson Dam

Epithermal Gold, Silver, Lead and Zinc



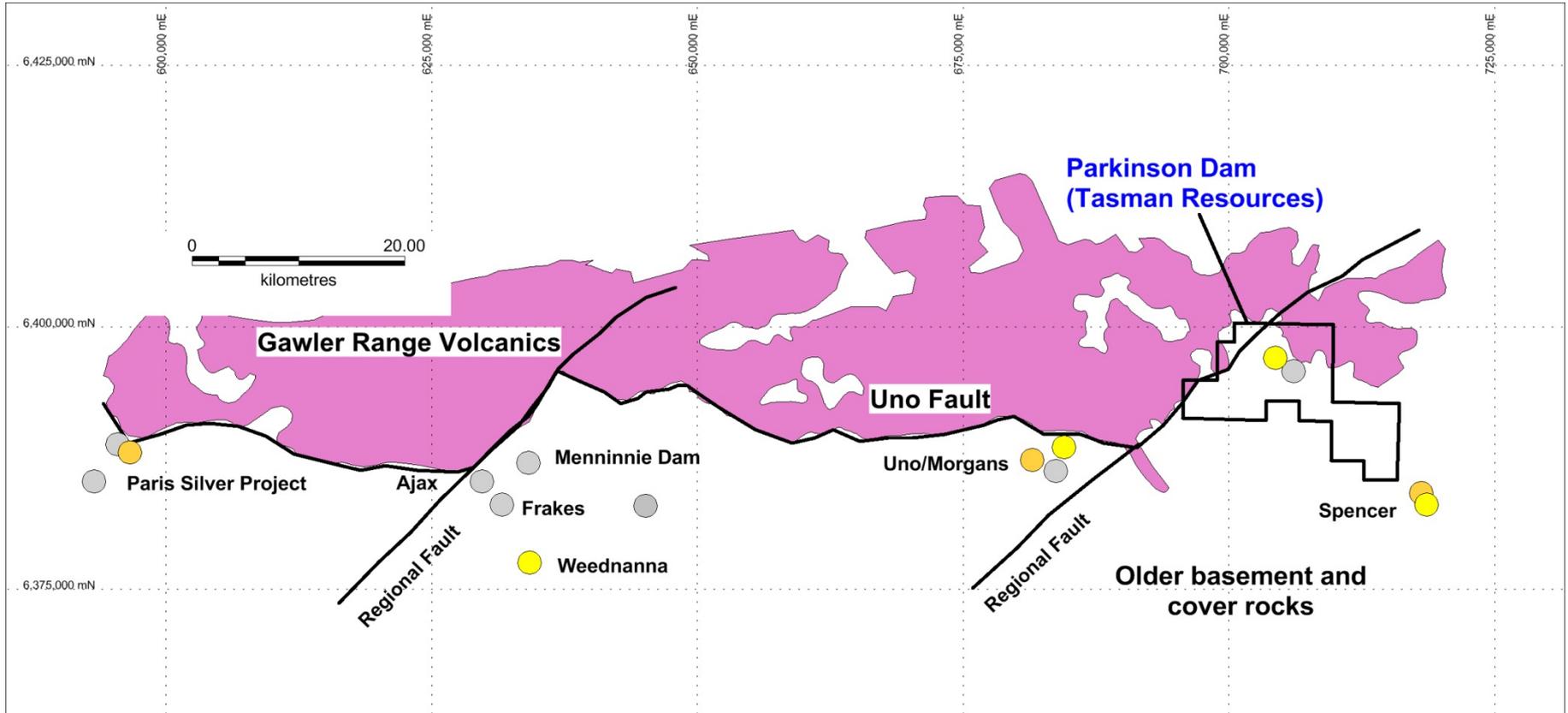


Parkinson Dam: Overview

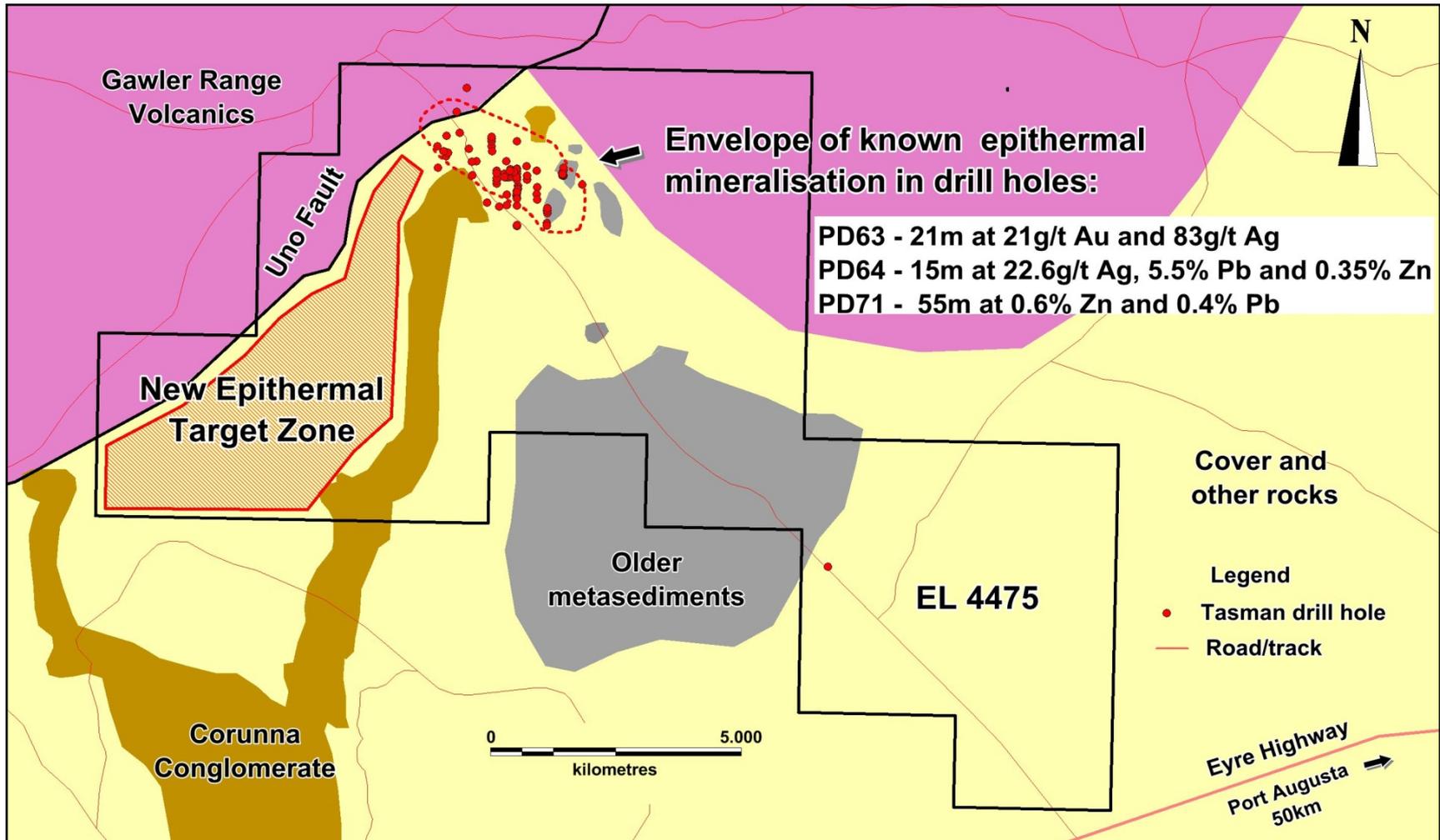
- **New epithermal Gold-Silver (Lead-Zinc) discovery** by Tasman Resources in 2005
- **Outcropping, “classic” epithermal mineralisation**
- **Best Intersection: 21m at 21g/t Au, 83g/t Ag**
- **Recent insights have led to a new target area** being identified to the south-west
- **Significant surface anomaly** revealed by geochemical soil sampling – currently being investigated



Parkinson Dam: Regional setting

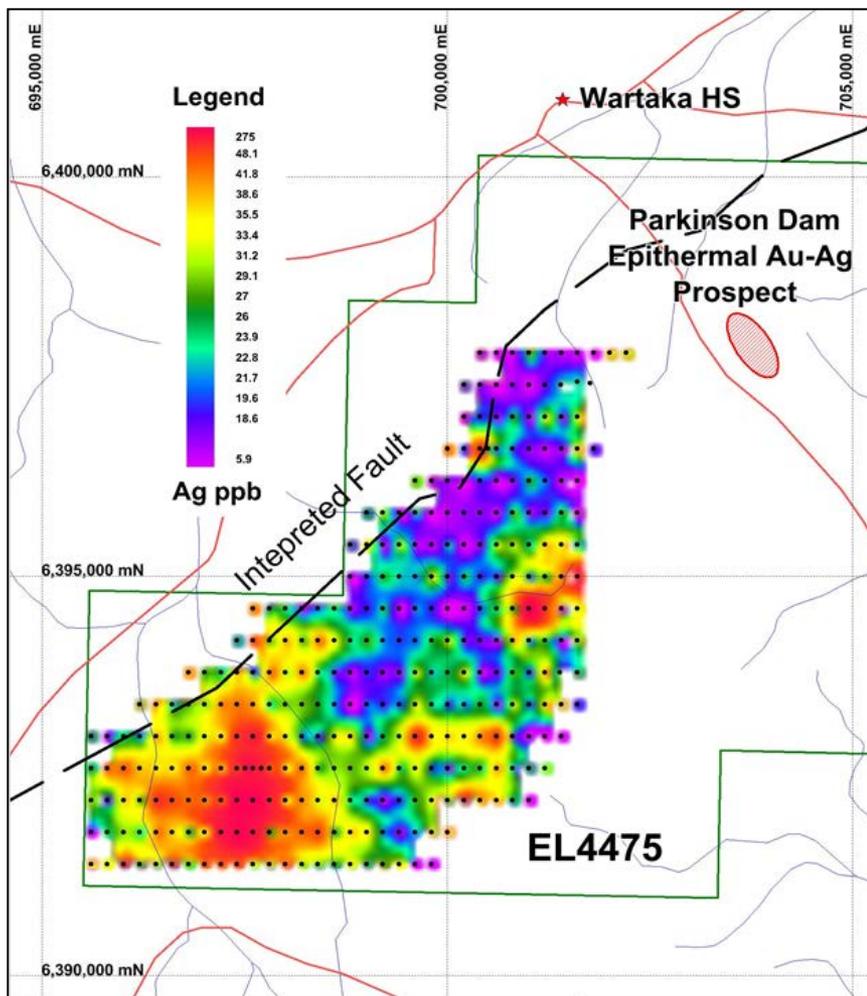


Parkinson Dam: New target

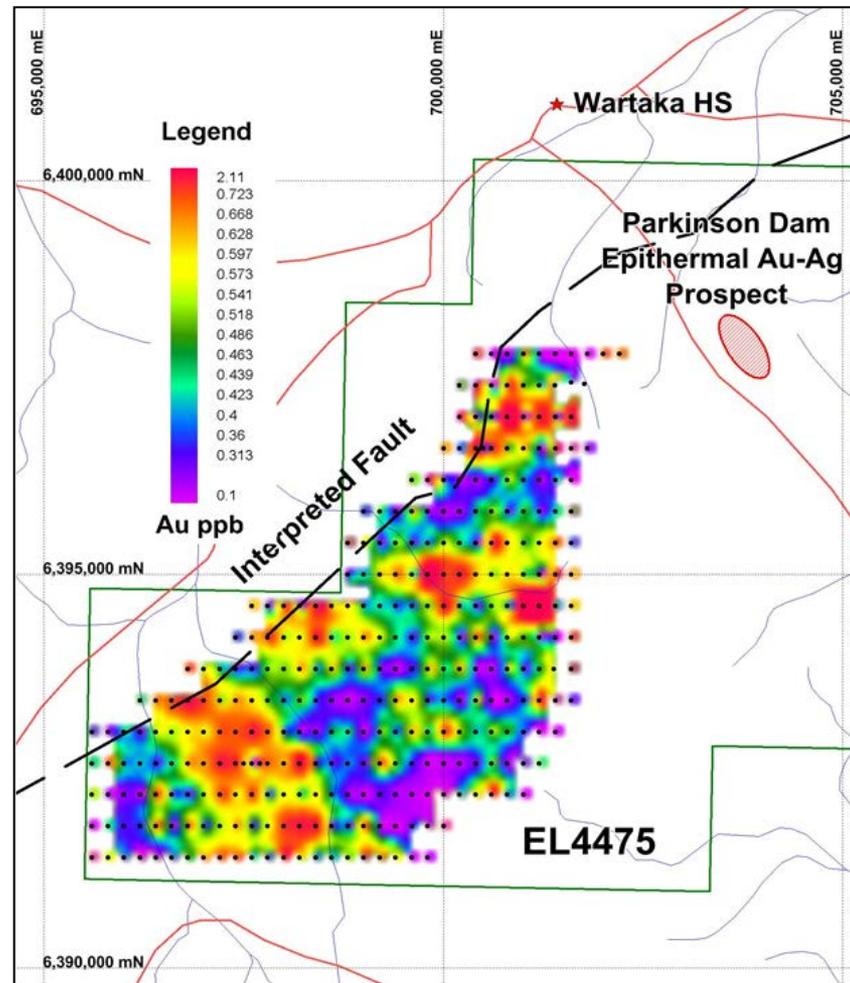


Parkinson Dam: New Soil Partial Leach Geochemistry

Silver (Ag)



Gold (Au)





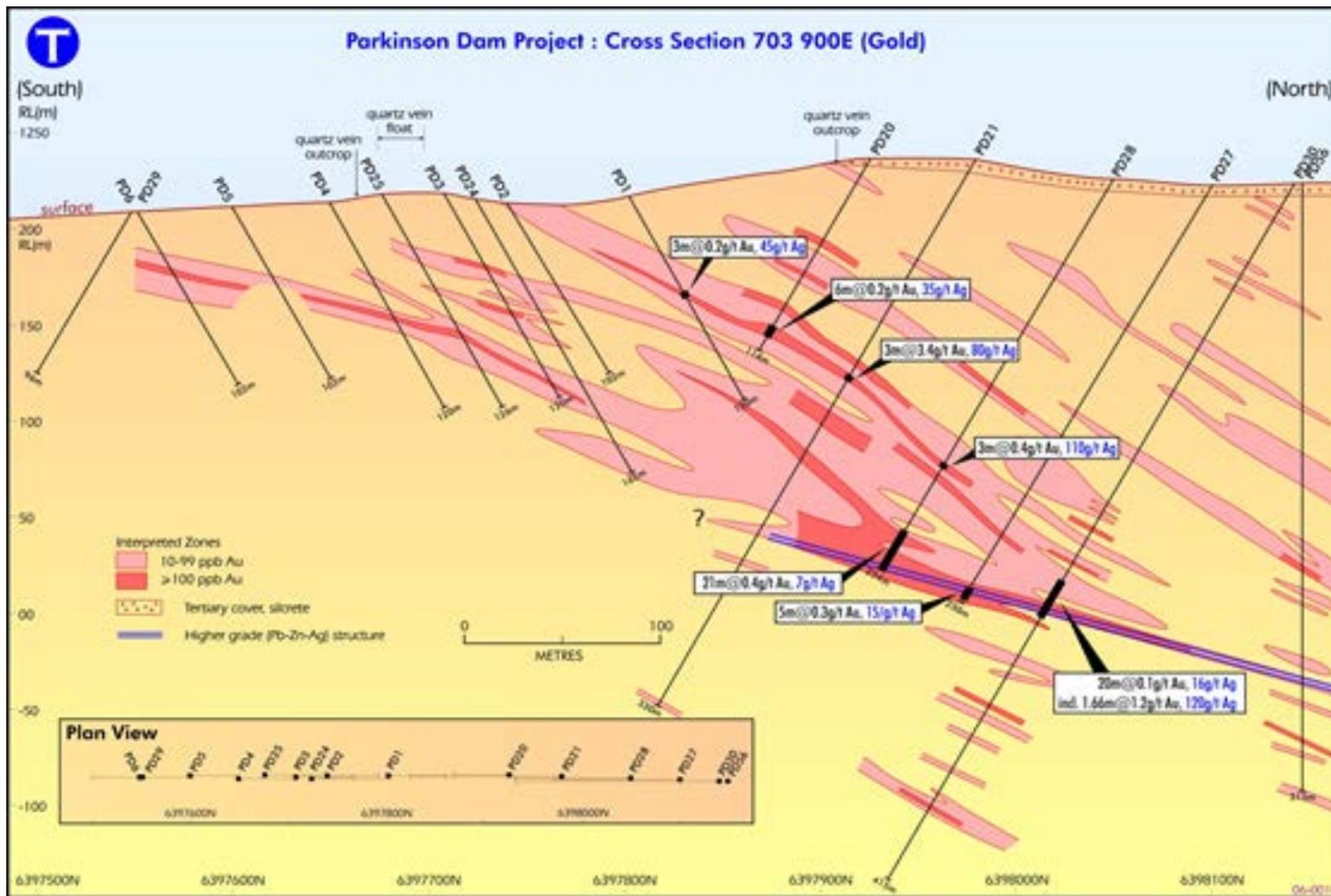
Parkinson Dam:

Previously discovered high grade gold & silver



- **PD 63: 21m @ 21g/t Au, 83g/t Ag (inc 9m @ 31g/t Au, 152 g/t Ag)**
- **Classic epithermal veining**
- **Gold (electrum ~ 35% Ag)**
- **PD 64: 3m @ 18.1% Pb, 1.1% Zn, 44.2g/t Ag**
- **Mineralisation over > 2 km²**

Parkinson Dam: Cross section of initial drilling (Gold)





Parkinson Dam:

Epithermal crustiform-colloform layered quartz veining





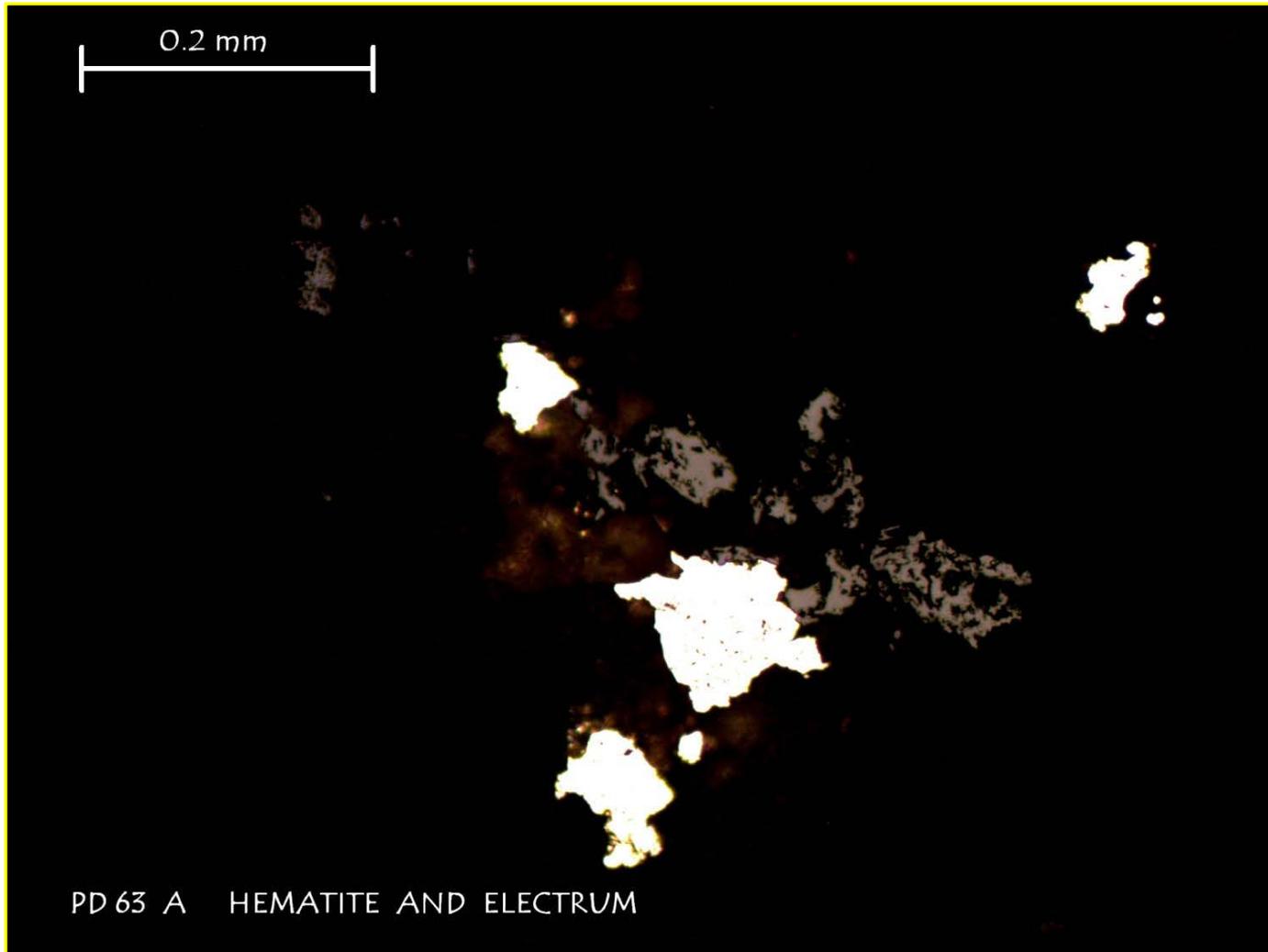
Parkinson Dam

Cut & polished samples of colloform-crustiform quartz





Parkinson Dam: Free gold (electrum) with quartz and hematite



PD 63 A HEMATITE AND ELECTRUM



Disclaimer

The interpretations and conclusions reached in this presentation are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty.

Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.

It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.



Competent Person's Statement

The information in this presentation that relates to Exploration Results is based on and fairly represents information compiled by Robert N. Smith and Michael J. Glasson, Competent Persons who are members of the Australian Institute of Geoscientists. Mr Smith and Mr Glasson are full-time employees of the company. Mr Glasson and Mr Smith are shareholders.

Mr Smith and Mr Glasson have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Smith and Mr Glasson consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Note: Part of the information in this presentation for both the Parkinson Dam and Lake Torrens prospects was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.