

## ASX ANNOUNCEMENT

27 November 2014

The Manager  
 Company Announcements Office  
 Australian Stock Exchange Limited  
 Via: [www.asxonline.com](http://www.asxonline.com)

### ANNUAL GENERAL MEETING OF SHAREHOLDERS

Ascot Resources Limited (**Ascot** or **the Company**) (ASX: **AZQ**) advises that at the Company's Annual General Meeting (AGM) of Shareholders held today all resolutions were passed on a show of hands.

Proxy votes received by the Company on each resolution were as follows:

RESOLUTION	For	Against	Abstain	Proxy Discretion
1. Re-election of Director – Paul Kopejtko	54,056,112	NIL	NIL	100,000
2. Election of Director – James McClements	54,056,112	NIL	NIL	100,000
3. Election of Director – Shahb Richyal	54,056,112	NIL	NIL	100,000
4. Election of Director – Nathan Featherby	54,056,112	NIL	NIL	100,000
5. Adoption of Remuneration Report	49,035,576	5,000	5,015,536	100,000
6. Approval of 10% Placement Capacity	54,051,112	5,000	NIL	100,000
7. Approval for the issue of Shares to Resource Capital Fund V L.P. (RCF V)	27,804,593	5,000	26,246,519	100,000

For more information, visit [www.ascotresources.com](http://www.ascotresources.com) or contact:

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#### **About Ascot Resources Ltd**

Ascot Resources Limited (Ascot) is an ASX listed resources company focused on exploring and developing opportunities in steel making minerals.

The Company's major asset is the Wonmunna Iron Ore Project, an advanced exploration asset located in the iron ore-rich Pilbara region, 80km northwest of Newman. The Wonmunna Project comprises 3 mining leases and 1 exploration licence (total area c.230km<sup>2</sup>) and is intersected by the Great Northern Highway, providing direct road access to Port Hedland. The deposit is hosted in the Marra Mamba formation, similar to the world class West Angelas mine, approximately 30km west of Wonmunna. The Company is in the process of advancing the development of the Wonmunna Project, aiming to deliver a near-term, production outcome.

In addition, Ascot owns a 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. The Project is located only 70km from State Capital Medellin and is close to existing utilities and infrastructure.