

8 January 2015

Market Announcements Office  
Australian Securities Exchange  
**ASX: ZYL**

**ZYL LIMITED (ASX: ZYL)**  
**ACN 008 820 223 (“the Company”)**

**Appointment of Voluntary Administrator**

Jack James of Palisade Business Consulting Pty Ltd was appointed Voluntary Administrator of the Company on 8 January 2015 pursuant to a resolution passed by the Board of Directors of the Company.

The Company was already suspended from official quotation on the Australian Stock Exchange.

The future of the Company will be decided at a second meeting of creditors to be convened in due course. Should a recapitalisation proposal be approved by creditors, a meeting of shareholders will then be convened to obtain shareholder approval.

Creditors and Shareholders are encouraged to review the following information sheets produced by the Australian Securities & Investments Commission for further particulars on the Voluntary Administration procedure:

- ASIC Information Sheet 43: Insolvency: A guide for shareholders
- ASIC Information Sheet 74: Voluntary Administration: A guide for creditors

Shareholders are requested to monitor the ASX announcements for further updates.

Jack James  
Voluntary Administrator