

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Heron Resources Ltd
ABN 30 068 263 098

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Russell Taylor
Date of last notice	25 November 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest <i>(including registered holder)</i> <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	Director related company
Date of change	16 January 2015
No. of securities held prior to change	818,556 ordinary shares held by Geng Holdings Pty Ltd ATF Lugarta Superannuation Fund 187,768 ordinary shares held by Tiaki Nominees Pty Ltd ATF Tupppapa Family Trust
Class	Ordinary Shares
Number acquired	80,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,000
No. of securities held after change	818,556 ordinary shares held by Geng Holdings Pty Ltd ATF Lugarta Superannuation Fund 267,768 ordinary shares held by Tiaki Nominees Pty Ltd ATF Tupapa Family Trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	N/A
No. of securities held prior to change	168,618 Ordinary Shares 858,369 options expiring 20 November 2018 exercisable at \$0.09 858,369 options expiring 19 March 2016 exercisable at \$0.037
Class	N/A
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	168,618 Ordinary Shares 858,369 options expiring 20 November 2018 exercisable at \$0.09 858,369 options expiring 19 March 2016 exercisable at \$0.037
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Dated: 16 January 2015

⁺ See chapter 19 for defined terms.