

**ASX:MYG**

23 January 2015

**Board Appointments**

Mutiny Gold Limited (ASX:MYG) (Mutiny or the Company) advises, subsequent to the takeover offers by Doray Minerals Limited (Doray) being declared unconditional and the initial accepting Mutiny shareholders and listed optionholders being issued their consideration, the Company has today appointed Mr Peter Lester as Non-Executive Chairman of the Company, and Mr Allan Kelly as a Non-Executive Director of the Company.

Previous Mutiny Non-Executive Chairman Mr Allan Brown remains on the board as a Non-Executive Director.

Mutiny Managing Director Mr Tony James, commented:

"The appointment of Doray nominees to the Mutiny Board follows the takeover offer for Mutiny shares and listed options having been declared unconditional last week."

"Further Mutiny Board changes will occur when Doray has received acceptances under the offer that give Doray a relevant interest of at least 90%."

"We encourage any Mutiny shareholders who have not yet accepted the offers to ACCEPT WITHOUT DELAY to enable Doray to proceed to 90% and compulsory acquisition. The sooner this is achieved the sooner the Deflector project can proceed under new management and focus."

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