

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Sumatra Copper & Gold plc

ABN

14 136 694 267

Quarter ended ("current quarter")

31 December 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter USD'ooo	Year to date (12 months) USD'ooo
1.1 Receipts from business associates and related debtors	-	154
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	- - - (638)	- - - (3,641)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	7	27
1.5 Interest and other costs of finance paid	(462)	(479)
1.6 Income taxes paid	-	-
1.7 Other realised foreign exchange movements	-	-
Net Operating Cash Flows	(1,093)	(3,939)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - (7,405)	- - (11,877)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(7,405)	(11,877)
1.13 Total operating and investing cash flows (carried forward)	(8,498)	(15,816)

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1.13	Total operating and investing cash flows (brought forward)	(8,498)	(15,816)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from senior secured loan	40,000	40,000
1.16	Proceeds from loan transferred to reserve account	(3,000)	(3,000)
1.16	Proceeds from convertible loan notes	-	3,600
1.17	Repayment of borrowings	(210)	(288)
1.18	Dividends paid	-	-
1.19	Borrowing cost paid	(2,623)	(2,623)
	Net financing cash flows	34,167	37,689
	Net increase (decrease) in cash held	25,669	21,873
1.20	Cash at beginning of quarter/year to date	334	4,127
1.21	Exchange rate adjustments to item 1.20	(5)	(2)
1.22	Cash at end of quarter	25,998	25,998

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter USD'000
1.23	Aggregate amount of payments to the parties included in item 1.2	125
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available USD'000	Amount used USD'000
3.1 Convertible loan facilities	-	-
3.2 Senior Secured Debt Facility ⁽ⁱ⁾	45,000	40,000

⁽ⁱ⁾ On 22 October 2014, one of the wholly owned subsidiaries of the Group signed a US\$45 million Senior Secured Debt Facility with Nomura Singapore Limited and Indonesian Eximbank.

Estimated cash outflows for next quarter

	USD'000
4.1 Exploration and evaluation	400
4.2 Development(*)	9,000
4.3 Production	-
4.4 Administration	600
Total	10,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter USD'000	Previous quarter USD'000
5.1 Cash on hand and at bank	25,968	304
5.2 Deposits at call	30	30
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	25,998	334

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		

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6.2	Interests in mining tenements acquired or increased			
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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1				
7.2				
7.3	583,709,122	581,782,116		
7.4				
	5,407,542 ⁽¹⁾ 163,833,929 ⁽²⁾	5,407,542 ⁽¹⁾ 163,833,929 ⁽²⁾	A\$0.055 A\$0.046	A\$0.055 A\$0.046
7.5				
7.6				

(1) Issue of CDIs for services related to financing cost incurred.

(2) The Company issued 163,833,929 new CDIs in satisfaction of the conversion of the capitalised value of the Facility, interest and facility fee as requested by the convertible loan holders.

7.7	Options (description and conversion factor)	2,500,000 3,500,000	Vesting date - - -	Exercise price A\$0.50 A\$0.25	Expiry date 1 June 2016 14 June 2017
	Warrants	222,753,201	-	A\$0.057	12 Nov 2017

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7.8	Issued during quarter (Warrants)	222,753,201	-	A\$0.057	12 Nov 2017
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter:				
	Performance Rights	5,109,244	31 Dec 2014	-	-
	Options:	3,530,000		A\$0.20	26 October 2014
		3,100,000		A\$0.25	26 October 2014
		3,050,000		A\$0.35	26 October 2014
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 29 January 2015

(~~Director~~/Company secretary)

Print name: Susan Hunter

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

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- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

- 4 The definitions in, and provisions of *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

- 5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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