

# ASX ANNOUNCEMENT

## Rumble awarded EIS funding to drill EM targets at Zanthus Project, Fraser Range

### Highlights

- Rumble awarded \$150,000 EIS to fund drilling at Zanthus
- High-powered moving loop ground based EM survey (MLTEM) had previously identified multiple bedrock conductors across the Zanthus eye feature
- These 5 shallow bedrock conductors to provide ongoing drill targets for the company in 2015

Rumble Resources Ltd (“Rumble” or “the Company”) is pleased to provide an update on the Zanthus Project located 20km’s east of the Nova-Bollinger nickel copper massive sulphide discoveries in the Fraser Range, Western Australia.

Rumble’s application for the WA State Government’s Exploration Incentive Scheme (EIS) has been successful. Rumble has been awarded up to \$150,000 in co-funding to drill test the highly prospective Zanthus Project ground EM targets. This is the fourth application made by the Company with all applications to date proving to be successful. The EIS scheme is an initiative by the WA Government to encourage innovative drilling by companies in Greenfields regions of Western Australia. Rumble considers the grant of EIS funding, which is subject to a competitive process, to be indicative of the quality of the Zanthus Project and targets generated to date.

### Zanthus Project

The Company identified three priority target areas for its first detailed ground EM program on the Zanthus project as announced on 24 September 2014. One of three priority target areas was an “eye” feature interpreted as an elliptical magnetic rimmed intrusive body some 2km in length and up to 1km wide and of similar size to the Nova “eye” feature.

Initial Processing of the data covering the eye feature has come up with some impressive results with 5 conductors identified – See Figure 1.

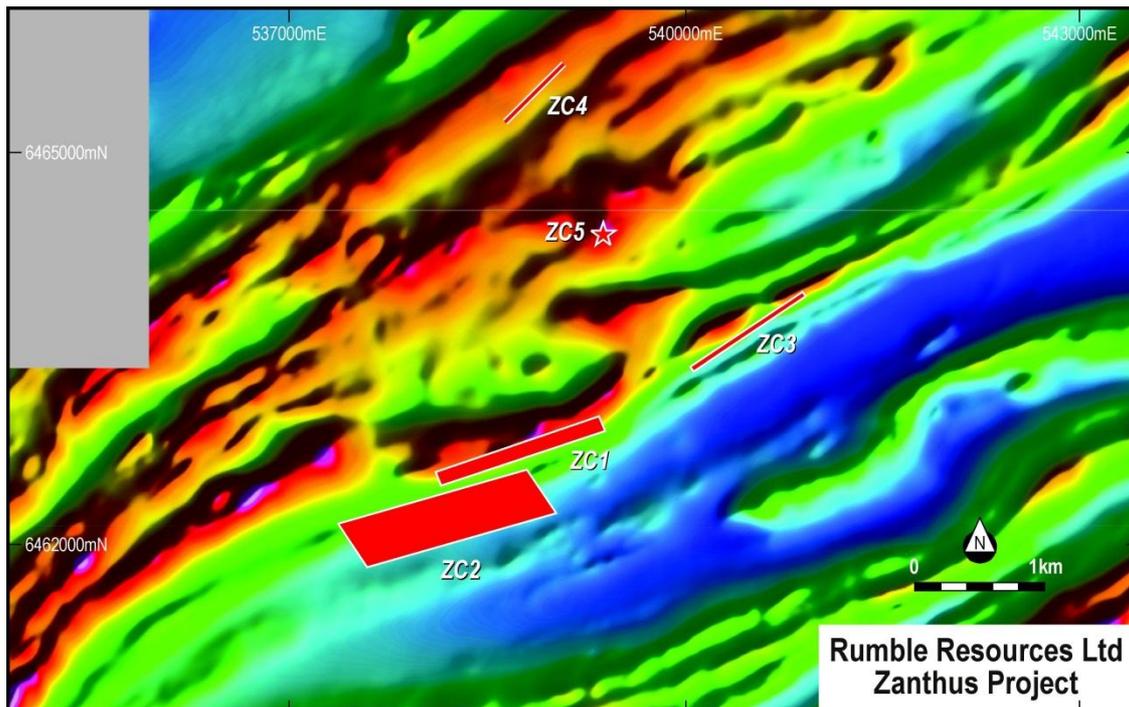


Figure 1. Zanthus Eye Conductors



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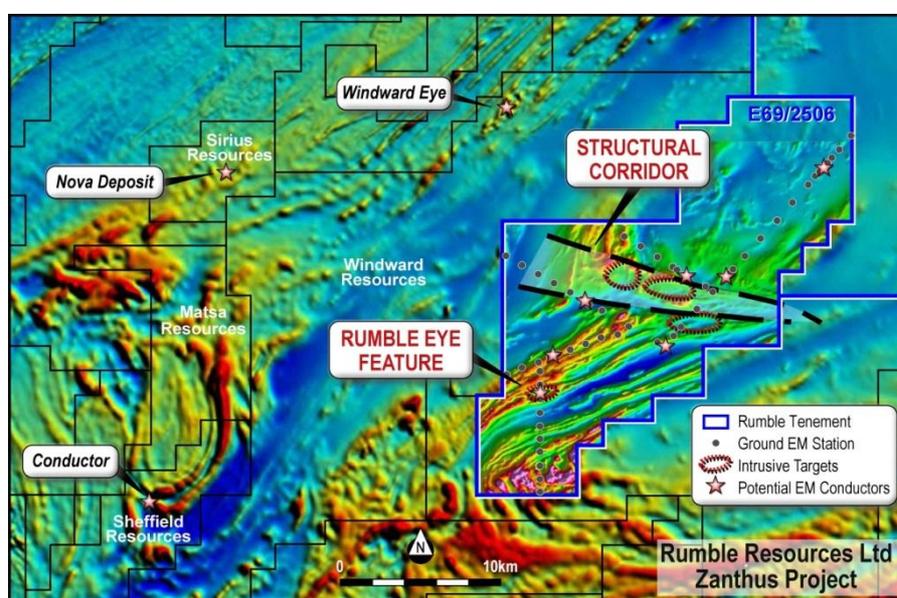


“Eye” shaped magnetic features are indicators commonly associated with mafic intrusive complexes that host Ni-Cu-PGE ore bodies and are therefore priority targets when looking for ore bodies that can contain zones of massive sulphides. The world class Nova Massive Sulphide Nickel Copper Discovery was found through drilling a bedrock conductor within an “eye” intrusive.

- ZC1, ZC2 and ZC3 are of **significant conductance** and are a high priority for the next stage of drilling.
- ZC4 and ZC5 – Require infill ground EM with additional processing to work out the conductivity, strike, dip and depth of the bodies.

As more detail emerges of the 5 conductors, and any further identified in the ongoing program, they will be prioritised on the basis of these attributes and geology to underpin **future drill programs**.

The success of the first 2 ground based EM Programs has highlighted the enormous potential of the Zanthus Project. Rumble will be planning further ground EM programs over other large intrusive bodies interpreted from the magnetics data looking to identify further conductors that may represent magmatic nickel sulphides. The Company also identified a significant structural corridor with numerous large intrusive features and significant magnetic highs. This zone is a significant structural break in the regional geology and covers a large area some 14km by 5km and will be a main focus area of next stage of geophysics exploration which requires a systematic exploration approach. **See Figure 2**



**Figure 2** Zanthus Project highlighting the eye feature, structural corridor and intrusive targets.

## CEO Comments

**Rumbles CEO, Mr Shane Sikora, said:** “We are pleased to again have been awarded EIS co-funding from the state government which will help cover drilling costs and to put “dollars into the ground”. These five exciting targets were generated from our initial ground EM programs and this drill funding will provide an exciting start to 2015.”

Shane Sikora  
CEO  
16 December 2014

- ENDS -

For further information visit [rumbleresources.com.au](http://rumbleresources.com.au) or contact [enquiries@rumbleresources.com.au](mailto:enquiries@rumbleresources.com.au).

### About Rumble Resources Ltd

*Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.*

### Competent Persons Statement

*The information in this report that relates to Exploration Results is based on information compiled by Mr Terry Topping, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr Topping is a fulltime employee of Rumble Resources Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Topping consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*