



## NEW ACCEPTANCE FORM CLARIFICATION

**Doray Minerals Limited (ASX: DRM, Doray, the Company)** refers to its letter to security holders in Mutiny Gold Limited ACN 101 224 999 (**Mutiny**) dated 15 December 2014 in relation Doray's off-market takeover offers (**Offers**) made for all of the ordinary shares and listed options in Mutiny.

Doray wishes to clarify that new acceptance forms in relation to the Offers were only dispatched to those Mutiny security holders who have not yet accepted the Offers made to them.

Mutiny security holders who have already accepted the Offers made to them do not need to take any further action in relation to that acceptance.

Doray has recently extended the Offers so that they are now scheduled to close at 7.00pm (Sydney time) on 23 January 2015 (unless further extended or withdrawn). Including all acceptances received up to and including 17 December 2014, Doray has received acceptances in respect to more than 61% of the Mutiny ordinary shares on issue.

Mutiny securityholders who have questions in relation to the Offers, or how to accept it, should contact the Doray Information Line on +61 8 6140 7422 between 9.00am and 5.00pm (Perth time) Monday to Friday.

-ENDS-

**For further information, please contact:**

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## About Doray Minerals Limited

Doray Minerals Limited (ASX: DRM) is a Western Australian high-grade gold producer, developer and explorer. The Company began mining at its Andy Well Gold Project in the northern Murchison region of Western Australia in August 2013 and recently announced a recommended Takeover Offer for ASX-listed Mutiny Gold Ltd.

Doray has a strategic portfolio of gold exploration properties within Western Australia and South Australia and each presents multiple discovery opportunities. The Company's Board and management team has expertise in discovery, development and production.

## About the Andy Well Gold Project

Doray's 100%-owned Andy Well Gold Project is located approximately 45km north of Meekatharra, in Western Australia's northern Murchison region. Doray commenced production at Andy Well in August 2013, approximately 3.5 years after the discovery of the high-grade Wilber Lode gold deposit and the Project was one of the highest grade and highest margin gold operations in Australia for the 2014 financial year.

