

Company Update Regarding Suspension

Padbury Mining Ltd (ASX: PDY) (Company) refer to the request to ASX on 19 December 2014 for a suspension of its securities and to the Company's subsequent suspension update announcement on 22 December 2014.

The Company is still finalising the proposed capital raising with the relevant investors. Subject to the finalisation of the proposed capital raising the Company will remain in voluntary suspension. It is anticipated an announcement updating the market will be made on or before 12 January 2015.

The Company is not aware of any reason why its securities should not remain in suspension.

Further inquiries:

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