

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Kinetiko Energy Limited</b>
<b>ABN</b>	<b>45 141 647 529</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Adam Sierakowski
<b>Date of last notice</b>	22 October 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect and Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Adam Sierakowski <Warsaw Super Fund A/C> - Trustee and beneficiary  IML Holdings Pty Ltd – Director and Shareholder  Blue Saint Pty Ltd – Director and Shareholder  Trident Capital Pty Ltd – Director and shareholder
<b>Date of change</b>	N/A
<b>No. of securities held prior to change</b>	Warsaw Super Fund 545,000 IML Holdings Pty Ltd 973,750 Blue Saint Pty Ltd 6,120,000 Trident Capital Pty Ltd 1,425,000 Adam Sierakowski 375,000
<b>Class</b>	
<b>Number acquired</b>	Nil
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil										
<b>No. of securities held after change</b>	<table> <tr> <td>Warsaw Super Fund</td> <td>545,000</td> </tr> <tr> <td>IML Holdings Pty Ltd</td> <td>973,750</td> </tr> <tr> <td>Blue Saint Pty Ltd</td> <td>6,120,000</td> </tr> <tr> <td>Trident Capital Pty Ltd</td> <td>1,425,000</td> </tr> <tr> <td>Adam Sierakowski</td> <td>375,000</td> </tr> </table>	Warsaw Super Fund	545,000	IML Holdings Pty Ltd	973,750	Blue Saint Pty Ltd	6,120,000	Trident Capital Pty Ltd	1,425,000	Adam Sierakowski	375,000
Warsaw Super Fund	545,000										
IML Holdings Pty Ltd	973,750										
Blue Saint Pty Ltd	6,120,000										
Trident Capital Pty Ltd	1,425,000										
Adam Sierakowski	375,000										
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A										

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<p>Convertible Notes</p> <ol style="list-style-type: none"> <li>i. Maturity date – 24 May 2014</li> <li>ii. Interest payable - 12%pa</li> <li>iii. Conversion: <ol style="list-style-type: none"> <li>a. If converted at the holders election prior to the maturity date, principal and interest convert at \$0.03 per share</li> <li>b. If converted at the maturity date, principal and interest will convert at the 10 day VWAP or the last price of shares issued, whichever is the lower.</li> </ol> </li> <li>iv. Repayment can be made in cash if the Company successfully raises at least \$3.5million in cash, or the required shareholder approvals are not obtained.</li> </ol> <p>Issue of the shares is subject to shareholder approval.</p>
<b>Nature of interest</b>	<p>Indirect</p> <p>Adam Sierakowski &lt;Warsaw Super Fund A/C&gt; - Trustee and beneficiary</p> <p>IML Holdings Pty Ltd – Director and Shareholder</p>
<b>Name of registered holder (if issued securities)</b>	<p>Adam Sierakowski &lt;Warsaw Super Fund A/C&gt; - Trustee and beneficiary</p> <p>IML Holdings Pty Ltd – Director and Shareholder</p>
<b>Date of change</b>	24 December 2014
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Nil

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<b>Interest acquired</b>	Warsaw Super Fund - 666,666 plus up to 33,333 in relation to interest (at \$0.03) IML Holdings Pty Ltd - 333,333 plus up to 33,333 in relation to interest (at \$0.03)
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Warsaw Super Fund \$20,000 IML Holdings Pty Ltd \$10,000
<b>Interest after change</b>	Warsaw Super Fund - 666,666 plus up to 33,333 in relation to interest (at \$0.03) IML Holdings Pty Ltd - 333,333 plus up to 33,333 in relation to interest (at \$0.03)

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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