

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kinetiko Energy Limited
ABN	45 141 647 529

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adam Sierakowski
Date of last notice	22 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Adam Sierakowski <Warsaw Super Fund A/C> - Trustee and beneficiary IML Holdings Pty Ltd – Director and Shareholder Blue Saint Pty Ltd – Director and Shareholder Trident Capital Pty Ltd – Director and shareholder	
Date of change	N/A	
No. of securities held prior to change	Warsaw Super Fund	545,000
	IML Holdings Pty Ltd	973,750
	Blue Saint Pty Ltd	6,120,000
	Trident Capital Pty Ltd	1,425,000
	Adam Sierakowski	375,000
Class		
Number acquired	Nil	
Number disposed	Nil	

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil										
No. of securities held after change	<table> <tr> <td>Warsaw Super Fund</td><td>545,000</td></tr> <tr> <td>IML Holdings Pty Ltd</td><td>973,750</td></tr> <tr> <td>Blue Saint Pty Ltd</td><td>6,120,000</td></tr> <tr> <td>Trident Capital Pty Ltd</td><td>1,425,000</td></tr> <tr> <td>Adam Sierakowski</td><td>375,000</td></tr> </table>	Warsaw Super Fund	545,000	IML Holdings Pty Ltd	973,750	Blue Saint Pty Ltd	6,120,000	Trident Capital Pty Ltd	1,425,000	Adam Sierakowski	375,000
Warsaw Super Fund	545,000										
IML Holdings Pty Ltd	973,750										
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Trident Capital Pty Ltd	1,425,000										
Adam Sierakowski	375,000										
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A										

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>Convertible Notes</p> <ul style="list-style-type: none"> i. Maturity date – 24 May 2014 ii. Interest payable - 12%pa iii. Conversion: <ul style="list-style-type: none"> a. If converted at the holders election prior to the maturity date, principal and interest convert at \$0.03 per share b. If converted at the maturity date, principal and interest will convert at the 10 day VWAP or the last price of shares issued, whichever is the lower. iv. Repayment can be made in cash if the Company successfully raises at least \$3.5million in cash, or the required shareholder approvals are not obtained. <p>Issue of the shares is subject to shareholder approval.</p>
Nature of interest	<p>Indirect</p> <p>Adam Sierakowski <Warsaw Super Fund A/C> - Trustee and beneficiary</p> <p>IML Holdings Pty Ltd – Director and Shareholder</p>
Name of registered holder (if issued securities)	<p>Adam Sierakowski <Warsaw Super Fund A/C> - Trustee and beneficiary</p> <p>IML Holdings Pty Ltd – Director and Shareholder</p>
Date of change	24 December 2014
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil

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Interest acquired	Warsaw Super Fund - 666,666 plus up to 33,333 in relation to interest (at \$0.03) IML Holdings Pty Ltd - 333,333 plus up to 33,333 in relation to interest (at \$0.03)
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Warsaw Super Fund \$20,000 IML Holdings Pty Ltd \$10,000
Interest after change	Warsaw Super Fund - 666,666 plus up to 33,333 in relation to interest (at \$0.03) IML Holdings Pty Ltd - 333,333 plus up to 33,333 in relation to interest (at \$0.03)

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.