



**Consistently
Delivering On
Commitments**

March 10 2016

Innovation • Performance • Growth



Analyst Day
Toronto, Canada

Cautionary & Technical Statements



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Technical Disclosure

The Mineral Resources for Didipio were prepared by, or under the supervision of, J. G. Moore, whilst the Mineral Resources for Macraes were prepared by S. Doyle. The Mineral Reserves for Didipio were prepared under the supervision of M. Holmes, while the Mineral Reserves for Macraes were prepared by, or under the supervision of, K Madambi. The Mineral Resources and Reserves for Haile were prepared by, or under the supervision of, Joshua Snider, P.E., Erin Paterson, P.E., Lee "Pat" Gochmour, M.M.S.A., John Marek, P.E. and Carl Burkhalter, P.E. The Mineral Reserves and Resources for Waihi were prepared by, or under the supervision of, T. Maton, P. Church and D. Bertoldi. Each of the aforementioned persons is a "Qualified Person" for the purposes of NI 43-101. M. Holmes, S. Doyle, K. Madambi, J. G. Moore, T. Maton and P. Church are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy and each is a "qualified person" for the purposes of NI 43-101. D. Bertoldi is a fellow of the Australasian Institute of Mining and Metallurgy and is a "qualified person" for the purposes of NI 43-101. Messrs Holmes, Doyle, Madambi, Moore, Maton, Church and Bertoldi have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"), and they consent to the inclusion in this presentation of the matters based on their information in the form and context in which it appears.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating the Macraes Operation, the Didipio Operation, the Waihi Gold Operation and the Haile Gold Mine Project, please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company's name.

General Presentation Notes

- ▶ All AISC and cash costs are net of by-product credits unless otherwise stated
- ▶ All financials are denominated in US Dollars unless otherwise stated
- ▶ All resources listed are inclusive of reserves

Executive Management Team



Mick Wilkes

President & Chief Executive Officer

Since 2011



Mark Cadzow

EVP and Chief Development Officer

Since 1991



Mark Chamberlain

EVP and Chief Financial Officer

Since 2011



Craig Feebrey

EVP and Head of Exploration

Since 2015



Michael Holmes

EVP and Chief Operating Officer

Since 2012



Darren Klinck

EVP and Head of Corporate Development

Since 2007



Yuwen Ma

EVP and Head of Human Resources

Since 2011



Liang Tang

EVP, General Counsel and Company Secretary

Since 2010

Connected Globally



Toronto



Haile



Agenda

1	INTRODUCTION	Sam Pazuki
2	ACHIEVEMENTS	Mick Wilkes
3	TRANSFORMATION	Darren Klinck
4	VALUE PROPOSITION	Darren Klinck
5	FINANCE	Mark Chamberlain
6	UNITED STATES	Mark Cadzow / Craig Feebrey
7	NEW ZEALAND	Michael Holmes / Craig Feebrey
8	PHILIPPINES	Michael Holmes / Craig Feebrey
9	STRATEGY & OUTLOOK	Mick Wilkes
10	WRAP UP / Q & A	Sam Pazuki

2015 Achievements

Operations

- ▶ Record annual gold production
- ▶ Three consecutive years of achieving guidance
- ▶ Record annual throughput at Didipio

Financial

- ▶ Inaugural dividend
- ▶ Strong cash flow generation despite lower commodity prices
- ▶ Increased liquidity

Growth

- ▶ Successful acquisition of Romarco Minerals Inc.
- ▶ Acquisition of low-cost Waihi from Newmont
- ▶ Solid pipeline of organic growth; exploration targets

Health, Safety & Environment

- ▶ Reduced TRIFR by 78%
- ▶ 5 million manhours worked at Didipio without an LTI, 2 million manhours at Macraes
- ▶ Most Environmentally Responsible Mine award in Philippines

We will be a mid-tier, multinational gold producer delivering superior shareholder returns in a safe and sustainable manner by developing and operating high quality assets. We will be the partner, employer and mining company of choice.

Deliver consistent & positive results ✓

✓ Operating efficiently

✓ Investing in high quality assets

**Shareholder
Wealth**

✓ Maximising value from existing assets

✓ Spending judiciously

Unwavering commitment to the environment and stakeholders ✓



Building THE Lowest Cost Producer

TRANSFORMATION



OceanaGold Transformation

Half a million ounce producer at lowest AISC



Market Capitalisation⁽¹⁾

C\$2.4 BN

Shares Outstanding⁽¹⁾

606m

Cash⁽²⁾

US\$186m

Debt⁽²⁾

US\$199m

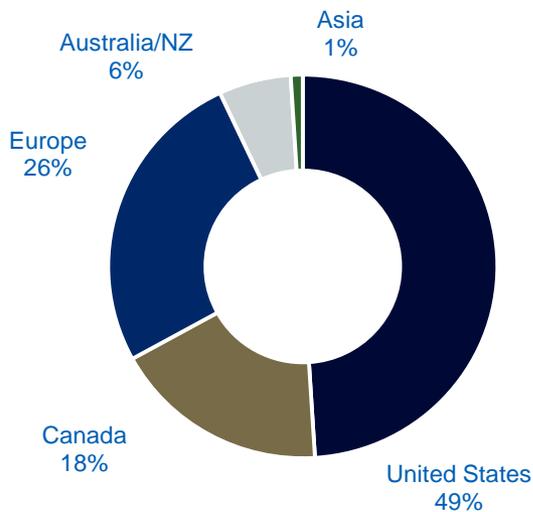
(1) As at 9 Mar 2016

(2) As at 31 Dec 2015

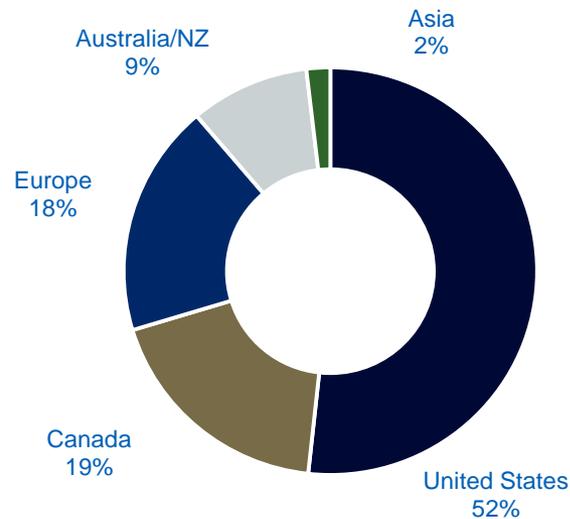
Global Investor Base

Increased exposure to global markets, blue chip investors

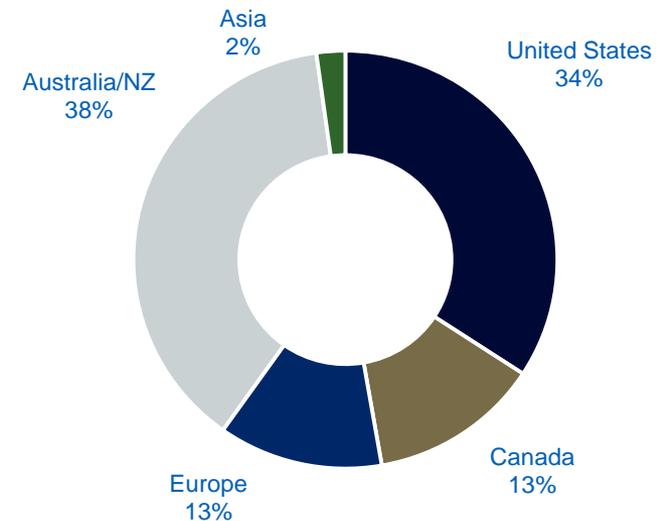
Shareholder Register
TODAY⁽¹⁾



Shareholder Register
PRE-ROMARCO⁽²⁾



Shareholder Register
In 2012

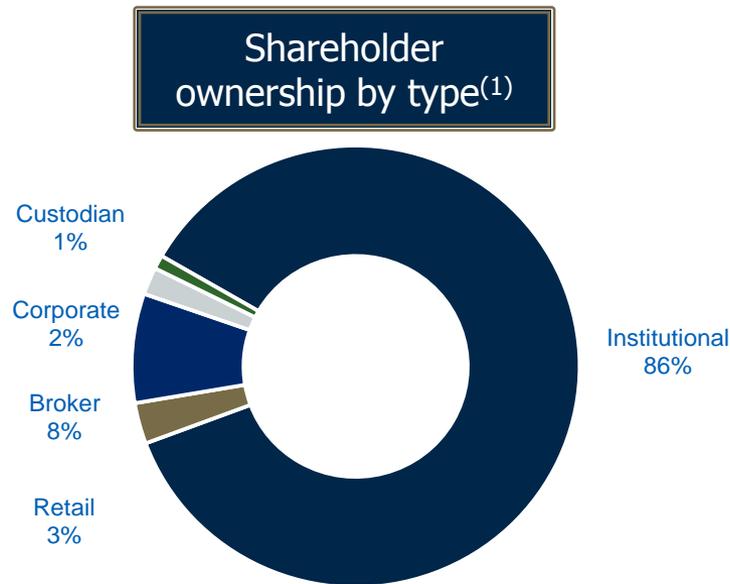


1. On 31 January 2016
2. On 31 July 2015

OceanaGold – A Core Holding



Strong support and ownership from solid investor base



TOP SHAREHOLDERS

- 1 **Blackrock**
- 2 **Van Eck Associates**
- 3 **Ingalls & Snyder**
- 4 **Norges Bank Investment Mgmt**
- 5 **Dimensional Fund**
- 6 **Royal Bank Investment Mgmt**
- 7 **Franklin Resources**
- 8 **T Rowe Price**
- 9 **JP Morgan AM**
- 10 **Commonwealth Bank Group**

Avg. 90-Day Liquidity⁽²⁾
6.2M shares daily

Major Indices

- ▶ TSX S&P Composite
- ▶ ASX300
- ▶ GDXJ & GDX ETFs
- ▶ FTSE Gold Mines

1. As at 31 Jan 2016

2. As at 9 Mar 2016



A Go-To Gold Mid-Tier

VALUE PROPOSITION

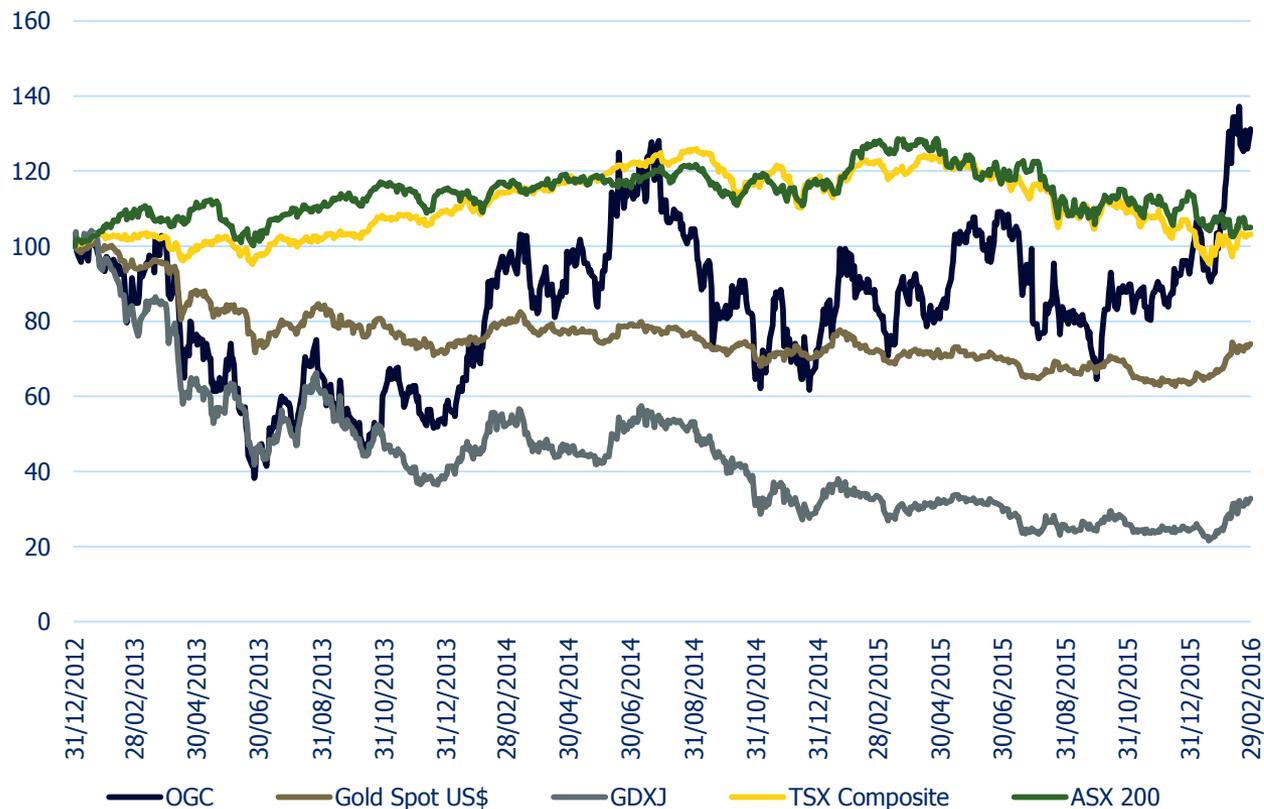


Delivering Value

Significantly outperforming gold & key indexes

3-YR PERFORMANCE CHART

(28 Feb 2013 to 29 Feb 2016)



3 YEAR RETURNS

OceanaGold

+ 54.4%

Gold Price

- 19.6%

GDXJ

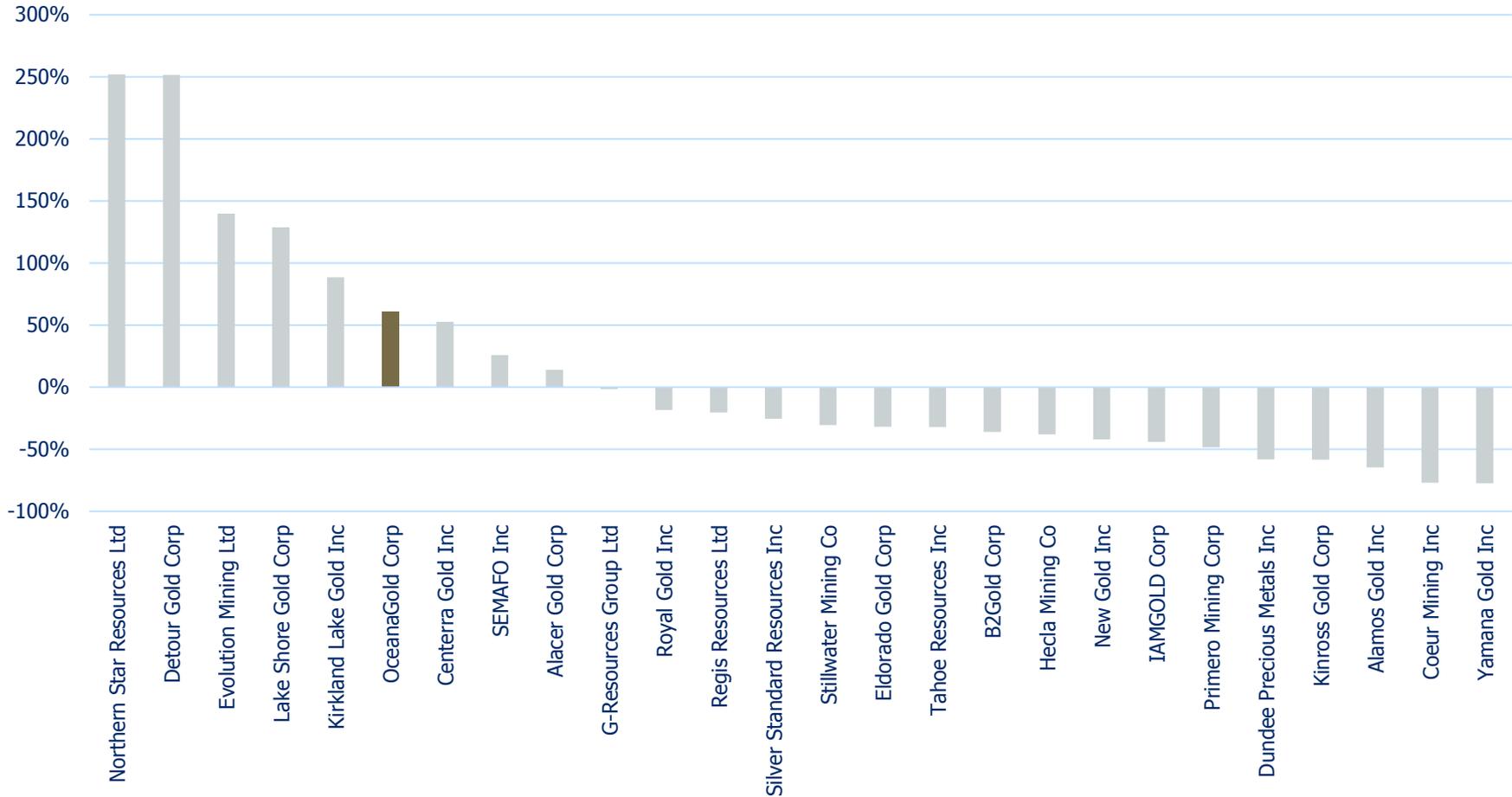
- 59.0%

Total Shareholder Return



Long term value by delivering consistent positive results

2-Year Return



Value Proposition

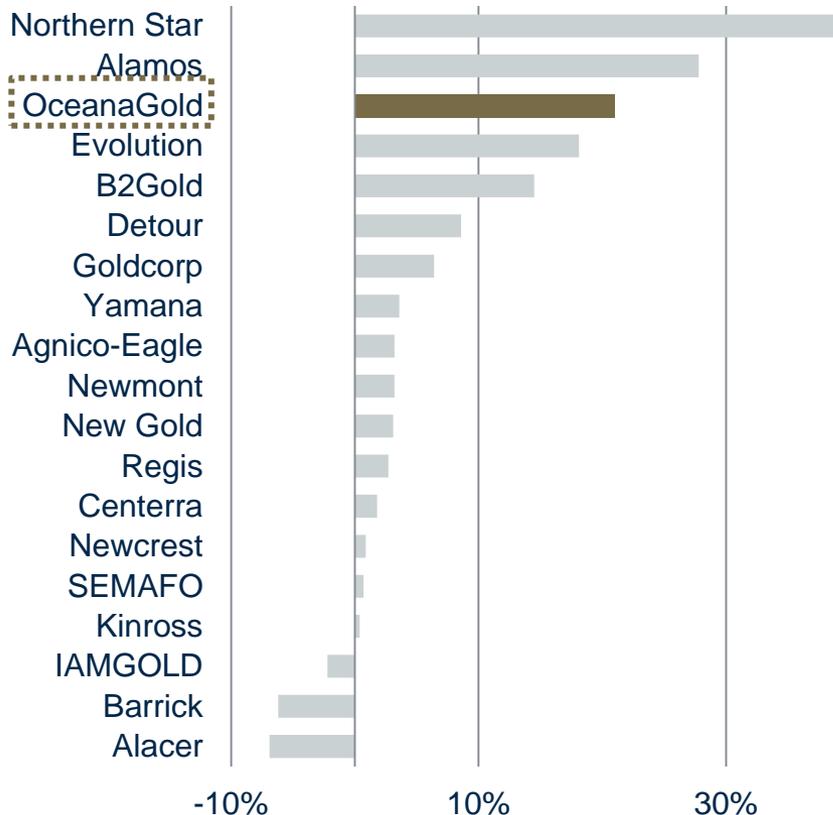
A “go-to” gold mining company with strong cash flow generation

STRONG GROWTH

DECREASING COSTS

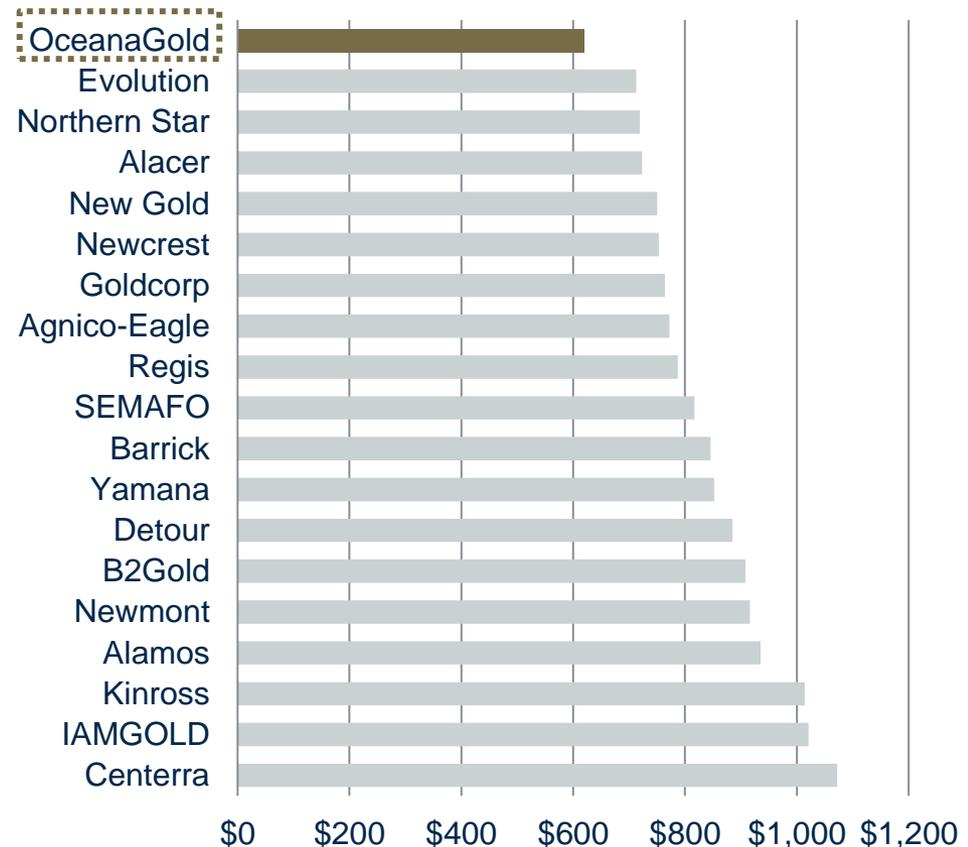
3-Year Production Growth Forecast

(per ounce)



2017E All-In Sustaining Cost Comparative

(per ounce)

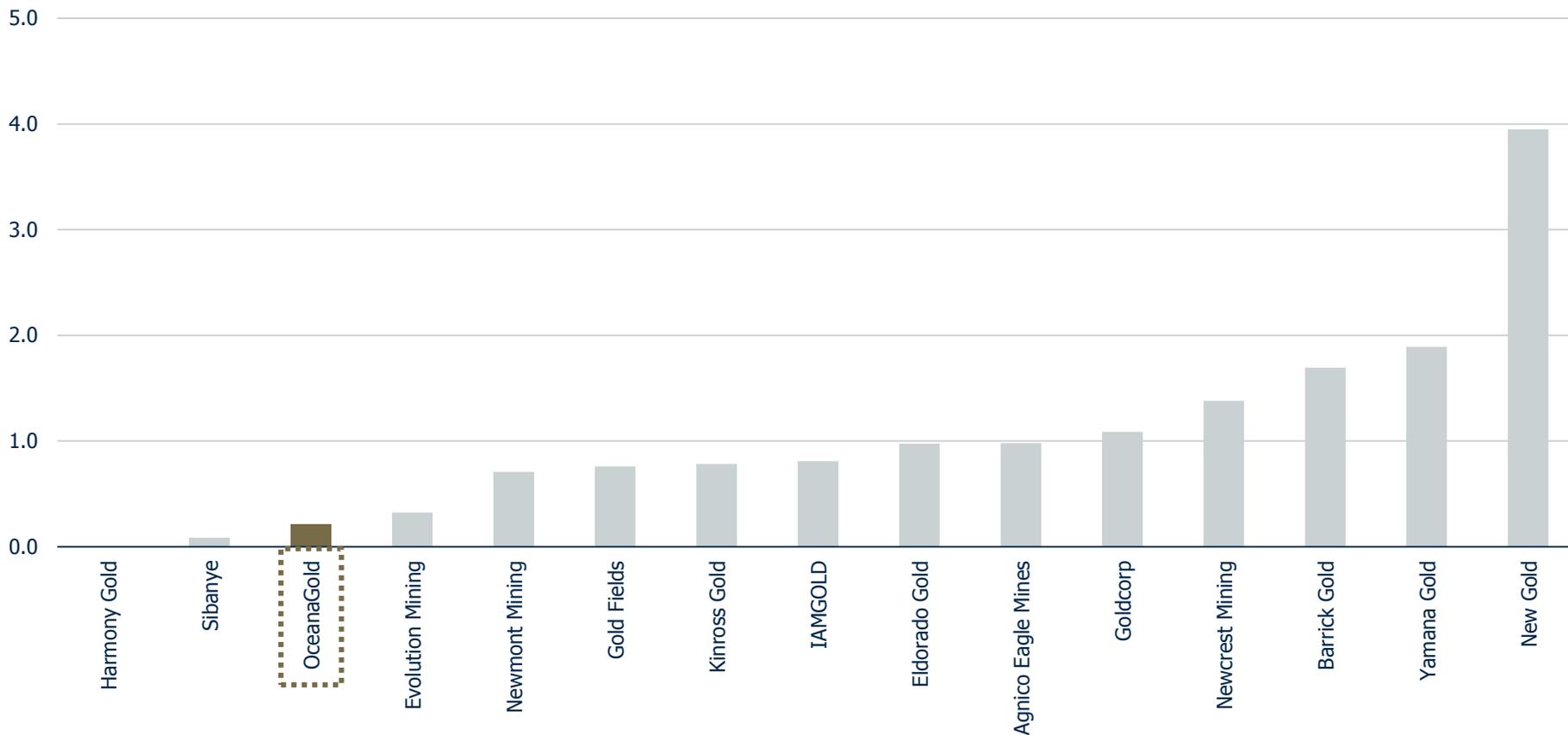


Source: RBC Capital Markets

Net Debt / EBITDA (2017E)

Strong growth with low leverage

Net Debt / EBITDA Comparative
(2017E)



Source: Bank of America Merrill Lynch (24 Feb 2016)



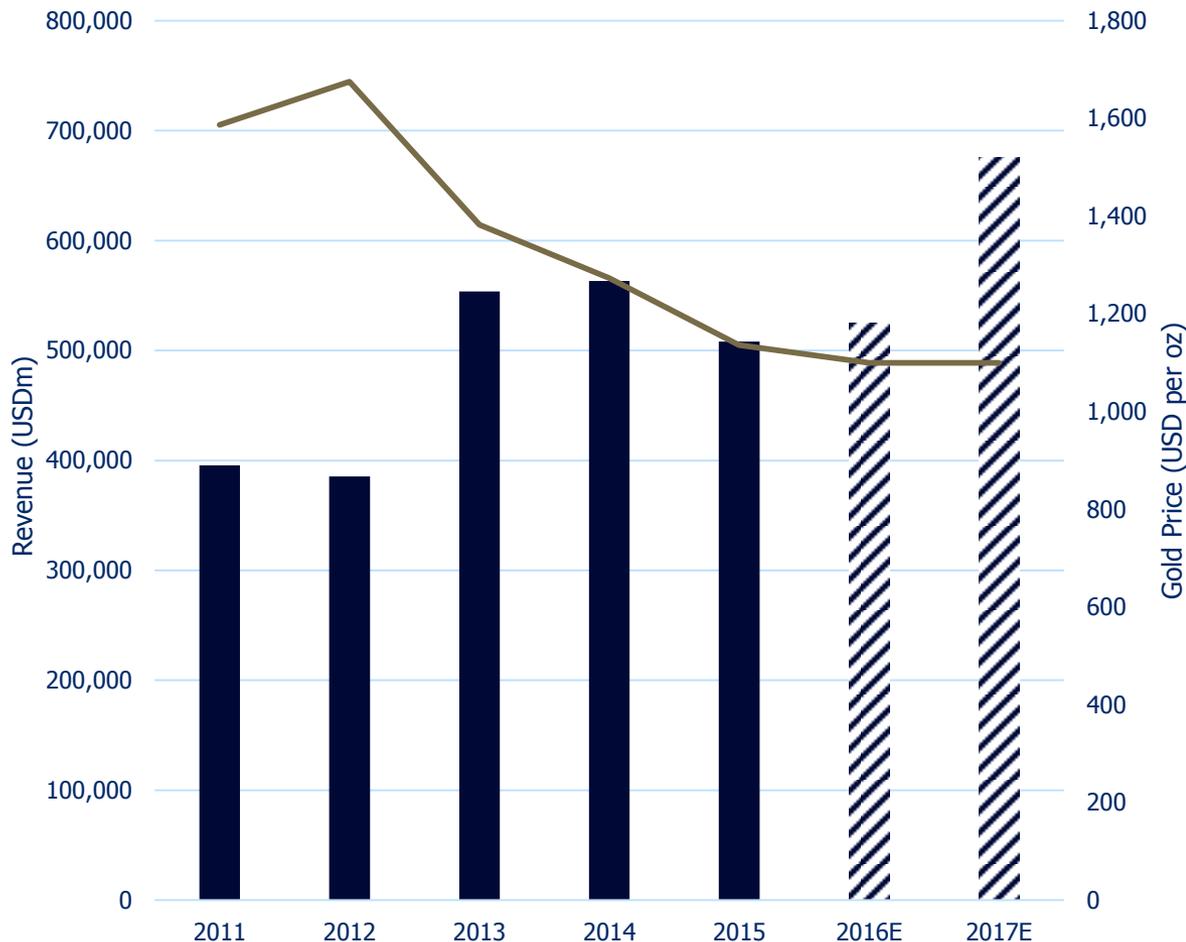
Solid financial performance and outlook

FINANCE



Financial Performance

Solid financial performance in the backdrop of lower commodity prices



3 YEAR RETURNS

Revenue Growth

+ 31.8%

EBITDA Growth

+ 33.8%

Gold Price Received

- 32.2%

Note: 2016 & 2017 estimates assumes a gold price of \$1,100 and copper price of \$2/lb. 2016E is based on midpoint of guidance range. 2017E is based on analyst consensus. NOT TO BE USED AS FORMAL GUIDANCE

Financial Position *(as at Dec 31, 2015)*

Solid balance sheet with strong cash flow generation



REVOLVING CREDIT FACILITY

Current Size
\$250 million

Maturity Date
31 Dec 2019

Lenders
Bank of Nova Scotia, BNP Paribas, Commonwealth Bank, Citibank, HSBC, Natixis

Financial De-Risking

100% of Macraes gold production hedged for 2016 & 2017
90% of Company diesel consumption hedged for 2016 & 2017

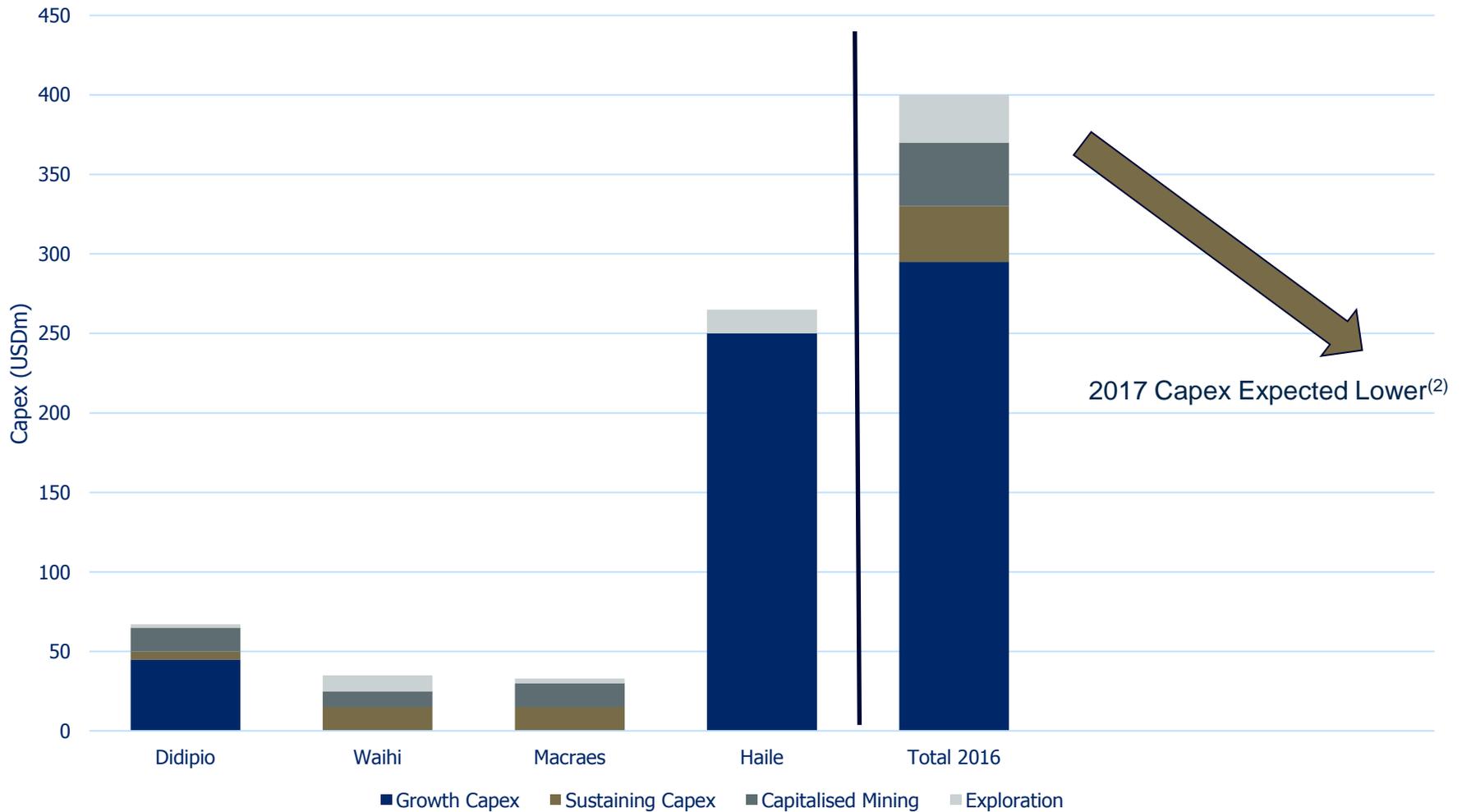
Macraes Financial De-risking Program <i>(as at Jan 1 2016)</i>		
Zero-Cost Collar Hedge Range (NZ\$/oz)	Ounces Remaining (koz)	Expiration
1,600 – 1,736	108.9	Dec 2016
1,628 – 1,736	19.7	Dec 2016
1,600 – 1,800	25.8 ⁽¹⁾	Dec 2016
1,650 – 1,810	155.4 ⁽²⁾	Dec 2017
Current NZ gold price (on 9 Mar 2016)	NZ\$1,881 / oz	

Diesel Hedging Program	
Set Diesel Fuel Price (US\$ bbl)	Year
40.91	2016
48.92	2017
WTI at the time hedges were implemented	\$31.50 – \$32.00 / bbl

1) Effective January 2017
 2) As at February 17 2016

Company Capex⁽¹⁾

Fully Financed Capital Program



(1) 2016E is only estimates and should not be used as guidance

(2) Based on current plans and subject to change. Not to be used as guidance

Estimated Cash Flow⁽¹⁾

Strong cash flows expected to grow

2016E

Gold Production
(mid-point of guidance range)

405,000 oz

AISC⁽²⁾
(mid-point of guidance range)

\$725 / oz

AISC Margin
(assuming \$1,100/oz gold)

\$375 / oz

Cash Flow⁽³⁾
(assuming \$1,100/oz gold)

>\$150 M

**Note: AISC guidance does not include non-sustaining growth capital such as Haile development, Didipio underground development or greenfields exploration*

2017E

Gold Production
(based on analyst consensus)

550,000 oz

AISC
(based on analyst consensus)

\$650 / oz

AISC Margin
(assuming \$1,100/oz gold)

\$450 / oz

Cash Flow⁽³⁾
(assuming \$1,100/oz gold)

\$250 M

(1) Not to be used as formal guidance

(2) AISC guidance does not include non-sustaining growth capital such as Haile development, Didipio underground development or greenfields exploration

(3) Excludes growth capital, greenfields exploration & financing charges



UNITED STATES



Expansion into the US

Executing on another top-tier asset



Romarco Acquisition

WHAT WE PAID

Transaction Price
(1 Oct 2015)

~\$416m

ADDITIONAL CAPEX

OGC Haile Capex
(1 Oct 2015)

\$280m

WHAT WE RECEIVED

Cash
(1 Oct 2015)

~\$150m

Haile Capex Spent
(as at 1 Oct 2015)

~\$100m

Resource
(as at 1 Oct 2015)

4.8Moz ⁽¹⁾

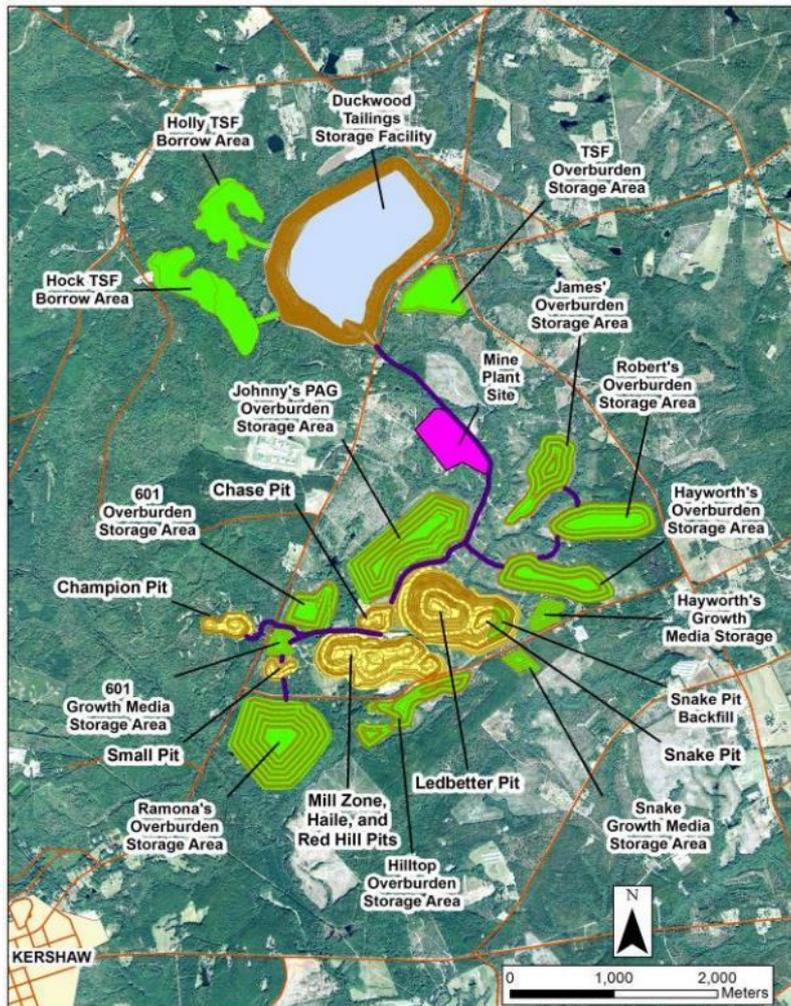
Geological Prospectivity

Significant upside

(1) Resource includes P&P reserves & Inferred Resources and based on the Haile Technical Report NI43-101 dated 21 Nov 2014, re-issued by OceanaGold on 19 Oct 2015

Haile Gold Mine Overview

Low-cost, long-life top-tier asset in a desirable jurisdiction



CAPITAL COST ESTIMATE

Capex	USDm	380
Sustaining Capex LOM ⁽¹⁾	USDm	139

LIFE OF MINE UNIT COST ESTIMATES⁽¹⁾

Mining Cost	USD/ton mined	1.45
Processing Cost	USD/ton milled	10.11
Site G&A Cost	USD/ton milled	3.56
All-In Sustaining Cost (Year 1)	USD/oz	414

PROJECT PARAMETERS⁽¹⁾

Avg. Mill Feed	tons per day	7,000
Strip Ratio		7.2:1
Mine Life		2030+

1) All figures can be found in the Haile NI43-101 dated 21 Nov 2014, re-issued by OceanaGold on 19 Oct 2015

Updated Capex

February 2016 OGC (USD millions)		
Area of Discipline	OGC	Romarco
Direct Costs	222	197
Owners Costs	28	18
EPCM	40	30
Mining Capital Equipment	53	46
Mining Pre-Production OPEX	33	25
Contingency	4	17
TOTAL	380	333

PROJECT CAPITAL EXPENDITURE

Estimated Project Capex

\$380 million

Capital Spent⁽¹⁾

(as at 29 Feb 2016)

\$160 million

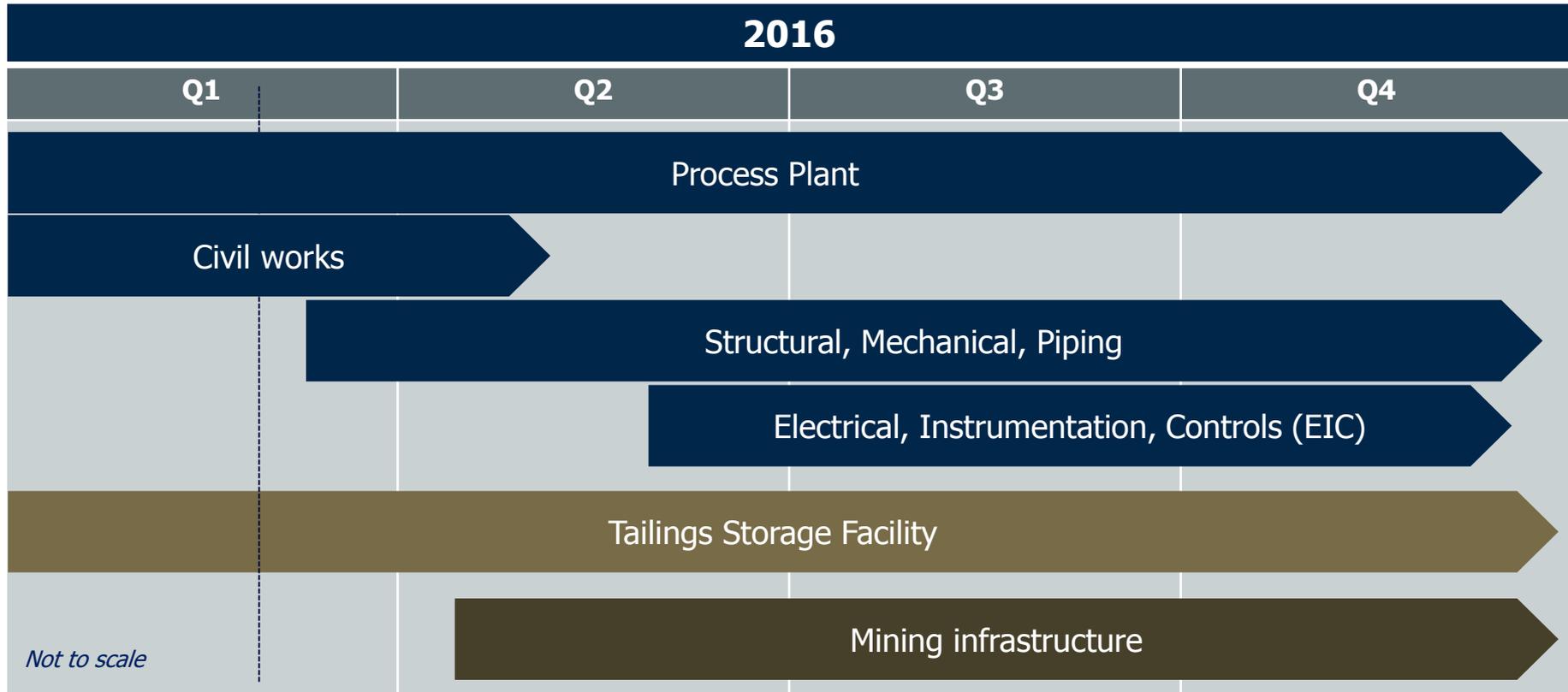
Capital Committed

(as at 31 Jan 2016)

\$240 million

1) Unaudited

Haile Construction Schedule



KEY MILESTONES

(expected timing)

First Ore Through the Mill

End of 2016

Commercial Production

Early 2017

Design & Procurement Status*

Description	Statistic	Commentary
Design Complete	98%	Remaining minor EIC and punchlist items.
Design Close out	March	Target for all design activities to be complete.
Procurement	83%	Of forecast total purchase orders for the project including minor miscellaneous orders.
Structural Steel	99%	Of all steel required issued to fabricator for manufacture.
Structural Steel	54%	Of total steel for project already manufactured and either onsite, in transit or ready to transit.

*Note: As at 3 Mar 2016

Haile Progress*

Construction well underway, exploration program advanced

MINING



GRINDING & CLASSIFICATION



FLOTATION



WATER TREATMENT PLANT



*Note: As at 15 Feb 2016

PROGRESS SUMMARY*

- ▶ Mining ramp-up underway at Mill Zone pit
- ▶ Review and re-forecast of mine plan and budget
- ▶ Full mining fleet now deployed
- ▶ Operator recruitment and training ongoing
- ▶ Strengthened mining supervision
- ▶ On-track to deliver ore for commissioning

MINING



*Note: As at 3 Mar 2016

PROGRESS SUMMARY*

- ▶ Completion of haul road network, March 2016
 - ▶ Groundwater audit, March 2016
 - ▶ Mine geotechnical review, March 2016
 - ▶ Blasting contractor, March 2016
 - ▶ Mine plan optimisation, Q4 2016
-



*Note: As at 3 Mar 2016

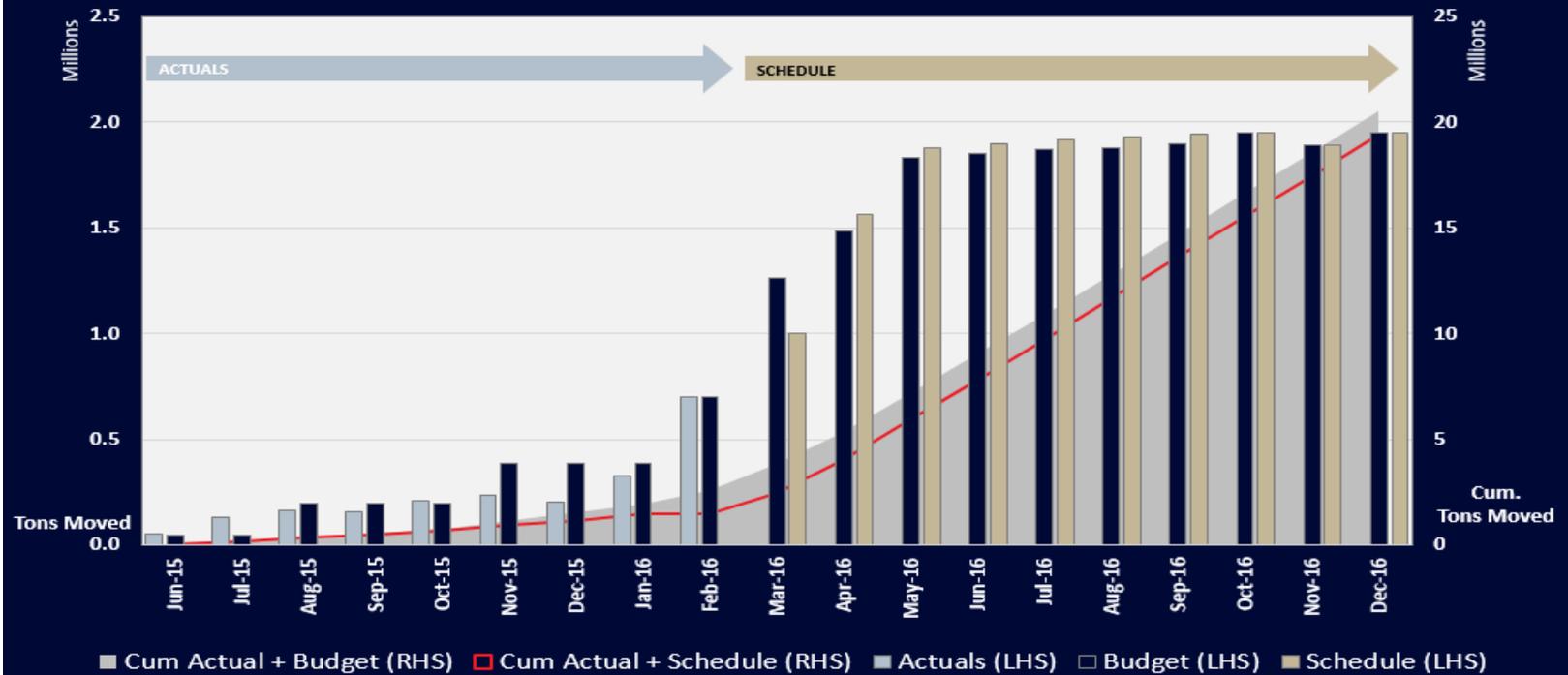
Material Mined (Jun 15 – Feb 16)

PP Plan	<i>dst (million)</i>	2.640
Actual	<i>dst (million)</i>	2.196

Pre-Production Plan

PP Forecast Total	<i>dst (million)</i>	16.3
PP Forecast Ore	<i>dst (million)</i>	0.28

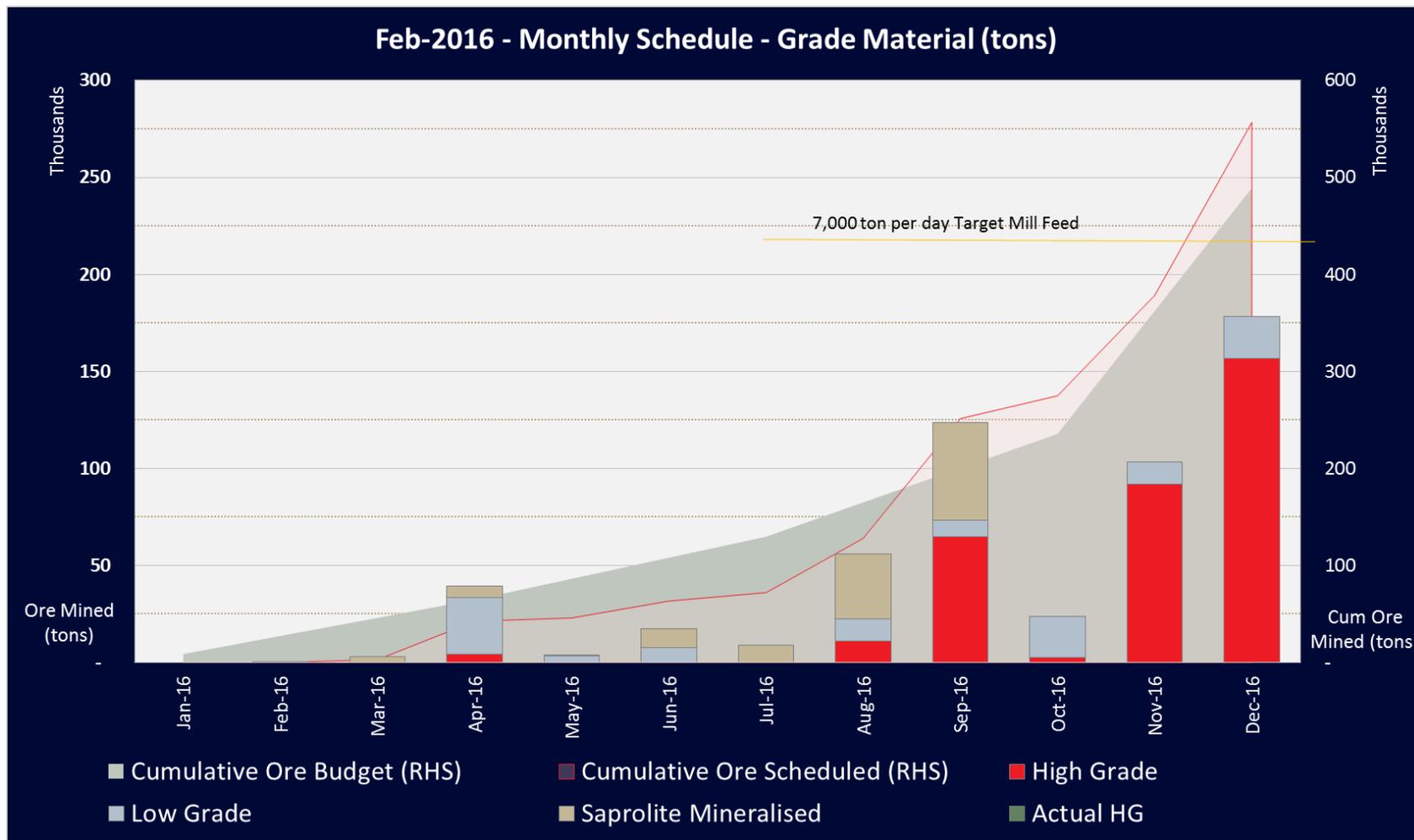
Mine Production Physicals (Actual vs Forecast)



*Note: As at 3 Mar 2016

2016 Ore Production*

Existing 2016 schedule has adequate ore tonnes for commissioning



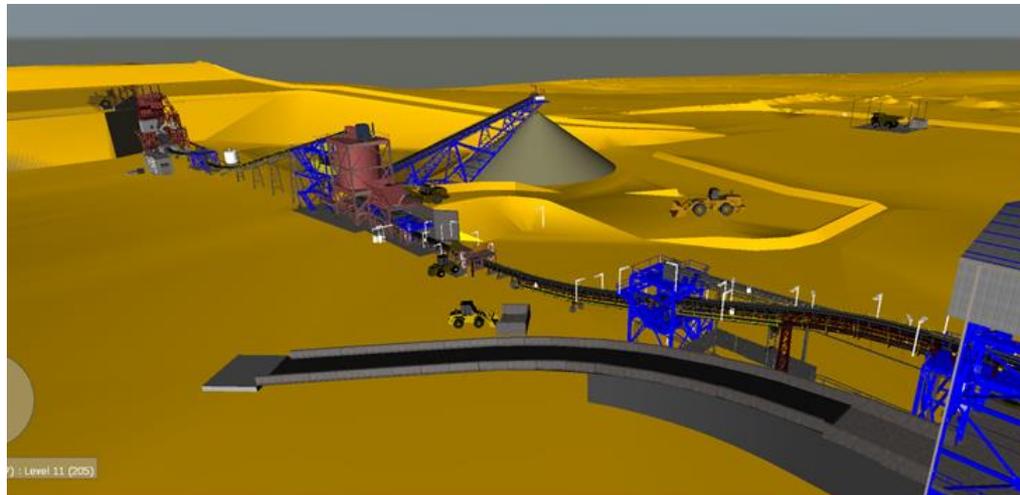
*Note: As at 3 Mar 2016

Enhanced Process Plant Design

Drawing on 25 years of experience to deliver a more robust project

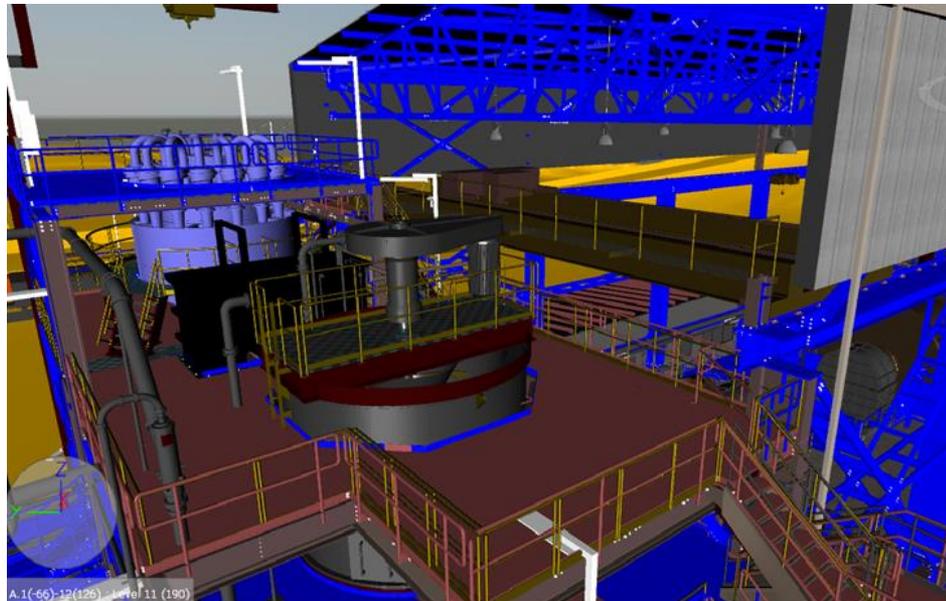
Modified process plant design that incorporates:

- ▶ ROM pad to allow effective blending
- ▶ Decoupling mining and milling operations
- ▶ Maintained Reliability via emergency stockpile
- ▶ Reduce Dust emission profile
- ▶ Proven system (implemented in Didipio)



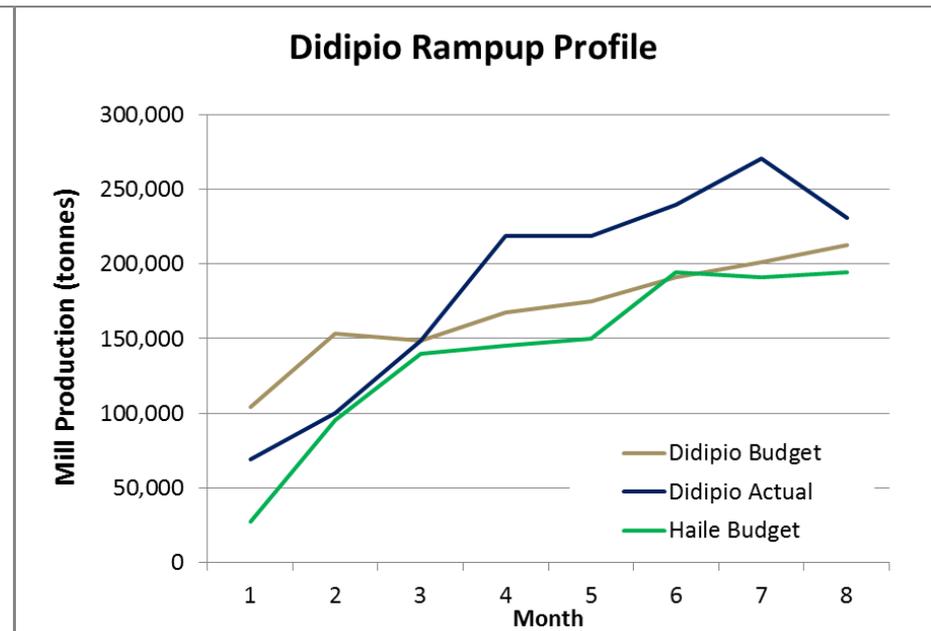
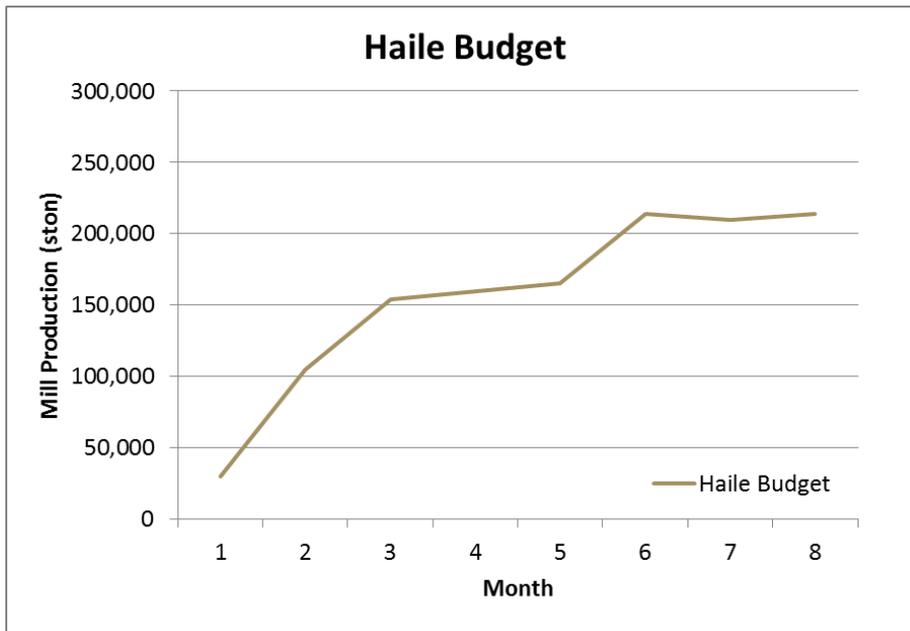
Flash Float Upgrade

- ▶ Flash flotation upgrade expected to improve recovery compared to previous design & operational ability
- ▶ Larger unit for increased throughput
- ▶ Improved feed rate control and maintainability
- ▶ Industry proven cell design



Plant Ramp-up

- ▶ Throughput ramp-up profile designed to reach nameplate within 6 months
- ▶ Proven approach recognizes commissioning issues in first few months
- ▶ Similar approach to the plan for Didipio



Maximise grade / reduce mining dilution

Equipment review and alternative bench height

Reduce unit haul costs, improve productivity

Redesign ramp configuration

Pit sequence optimisation

Review Whittle optimisation and cut-back selection

Review water management

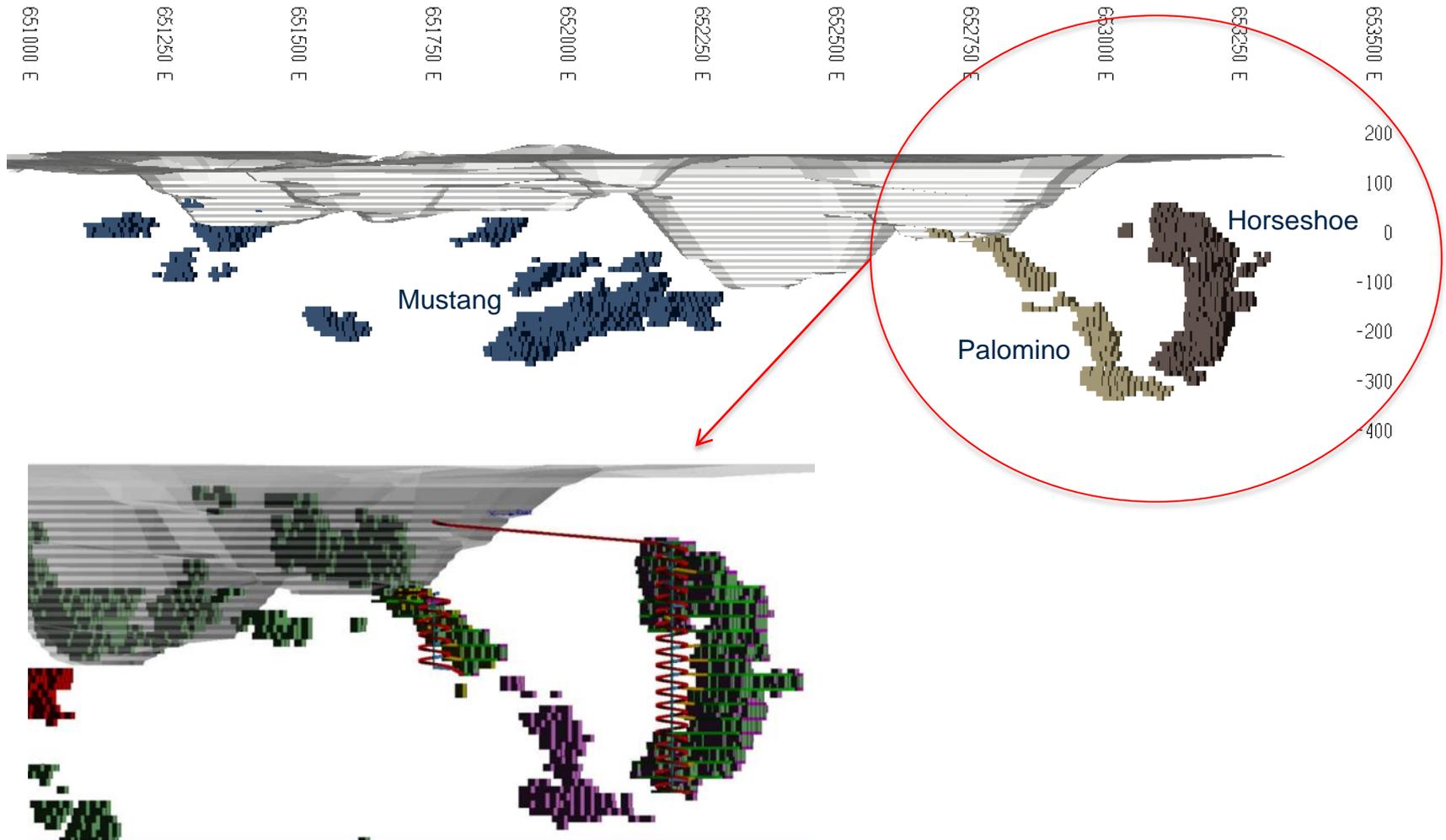
Review the groundwater models using operational data

Underground potential

Scoping study using latest infill drilling

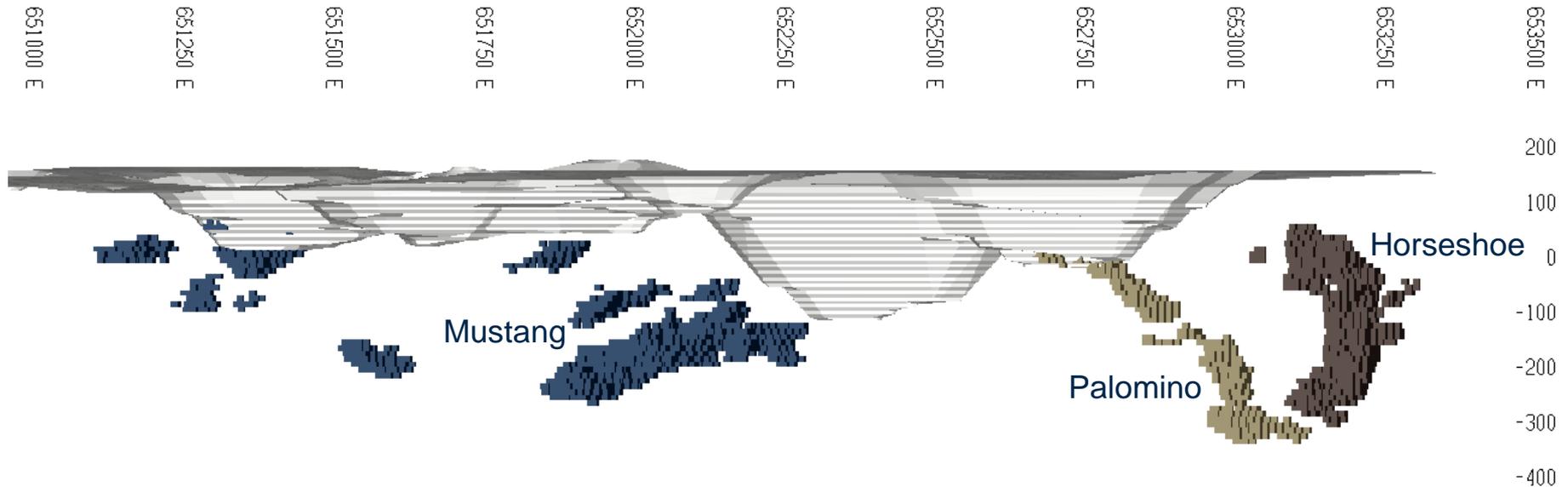
Underground Potential

Potential inventory beneath current reserve pit



Haile Exploration Program

Extensive exploration program initiated at Haile; regionally



Commenced
infill and
extension
drilling at
Horseshoe in Q4
2015

Further
extension of
infill drilling at
Haile planned in
2016

Initial regional
drilling at
Cypress and
Loblolly
completed

Additional drill
targets identified
and form 2016
exploration
program

Haile Resources

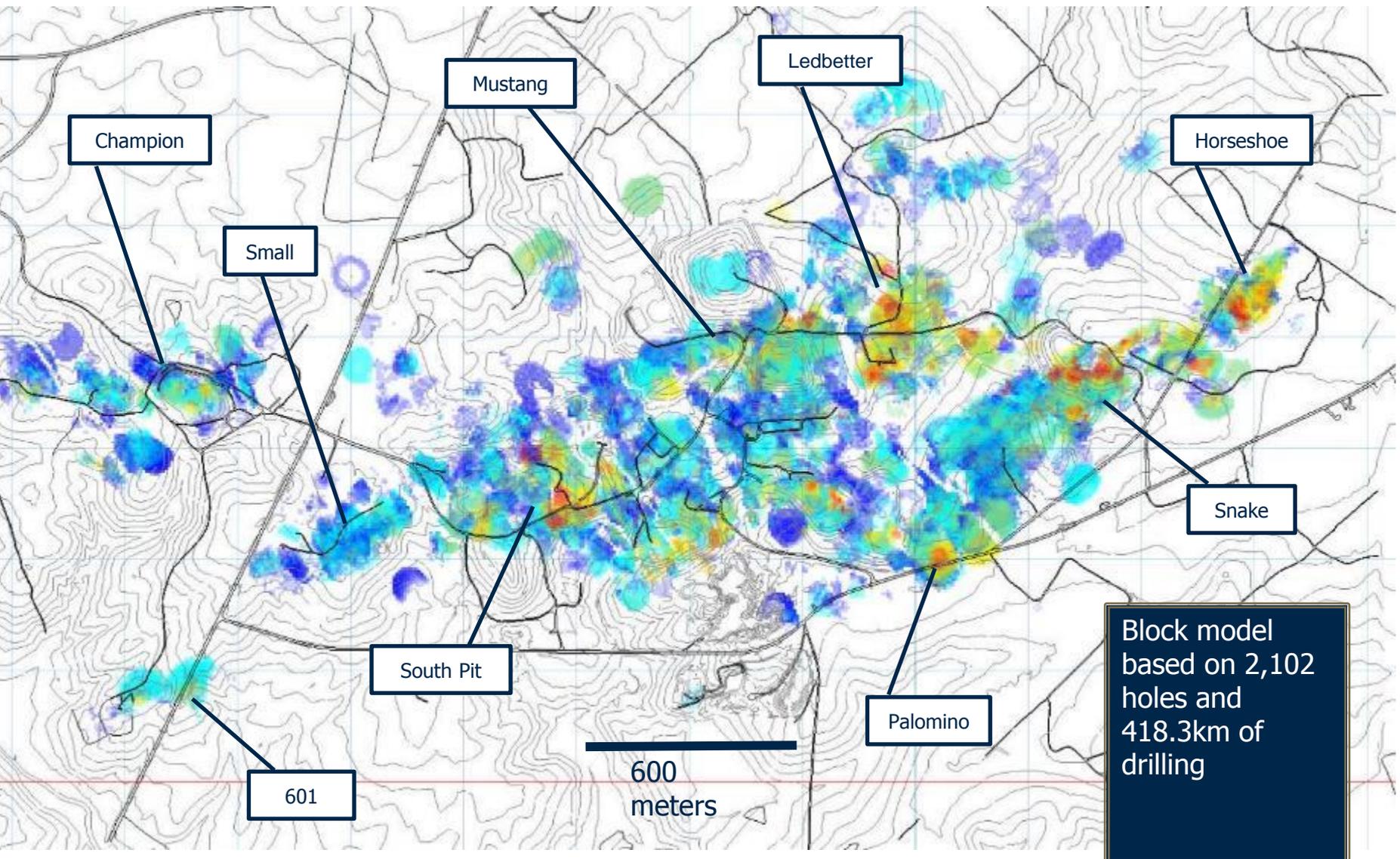


HAILE MINERAL RESOURCES*

	Mt	g/t	Moz
P&P Reserves	31	2.06	2.0
M&I Resources	71	1.75	4.0
Inferred Resources	20	1.23	0.8

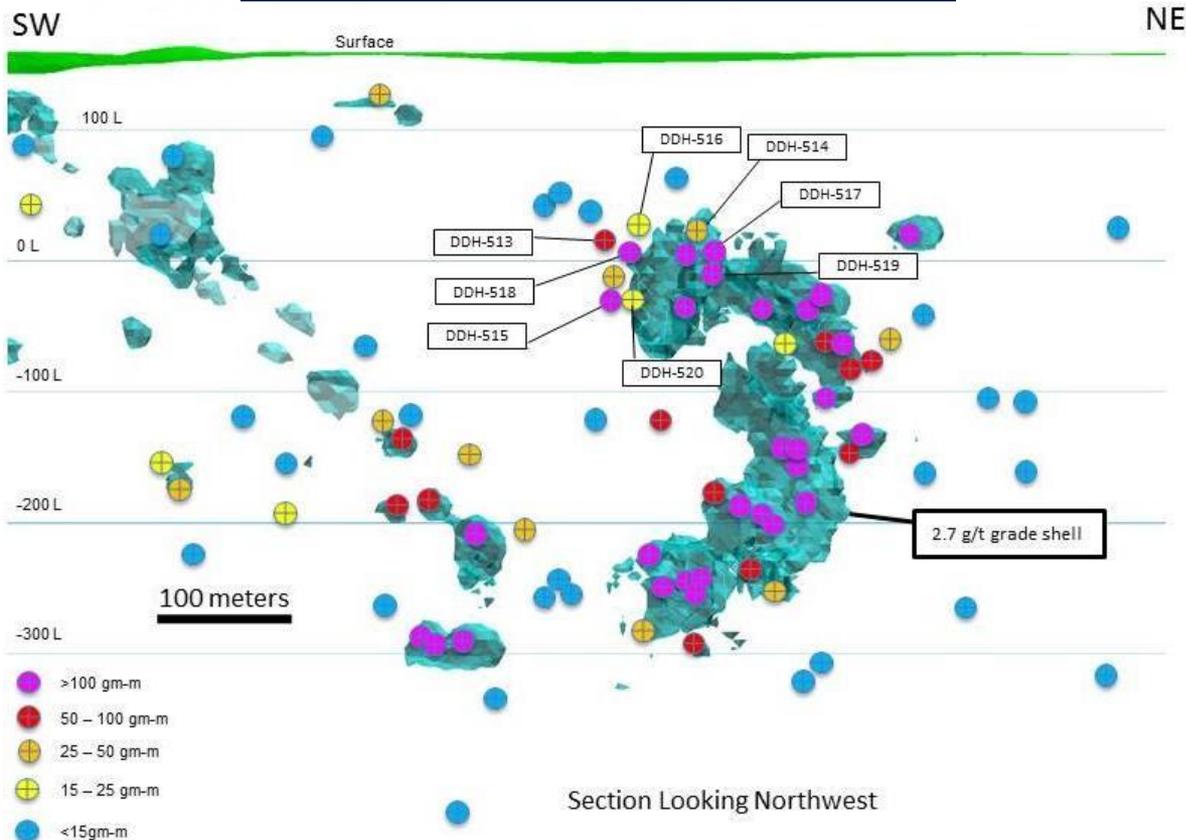
**Note: Refer to the Haile NI43-101 Report at <http://www.oceanagold.com/wp-content/uploads/>*

Haile Block Model



Haile Exploration Results

HORSESHOE DEPOSIT LONG SECTION



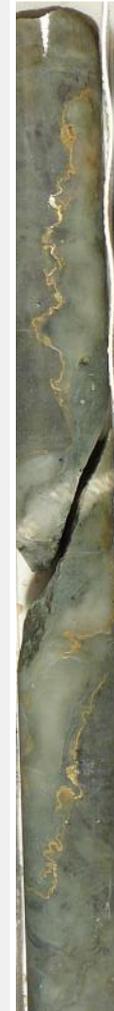
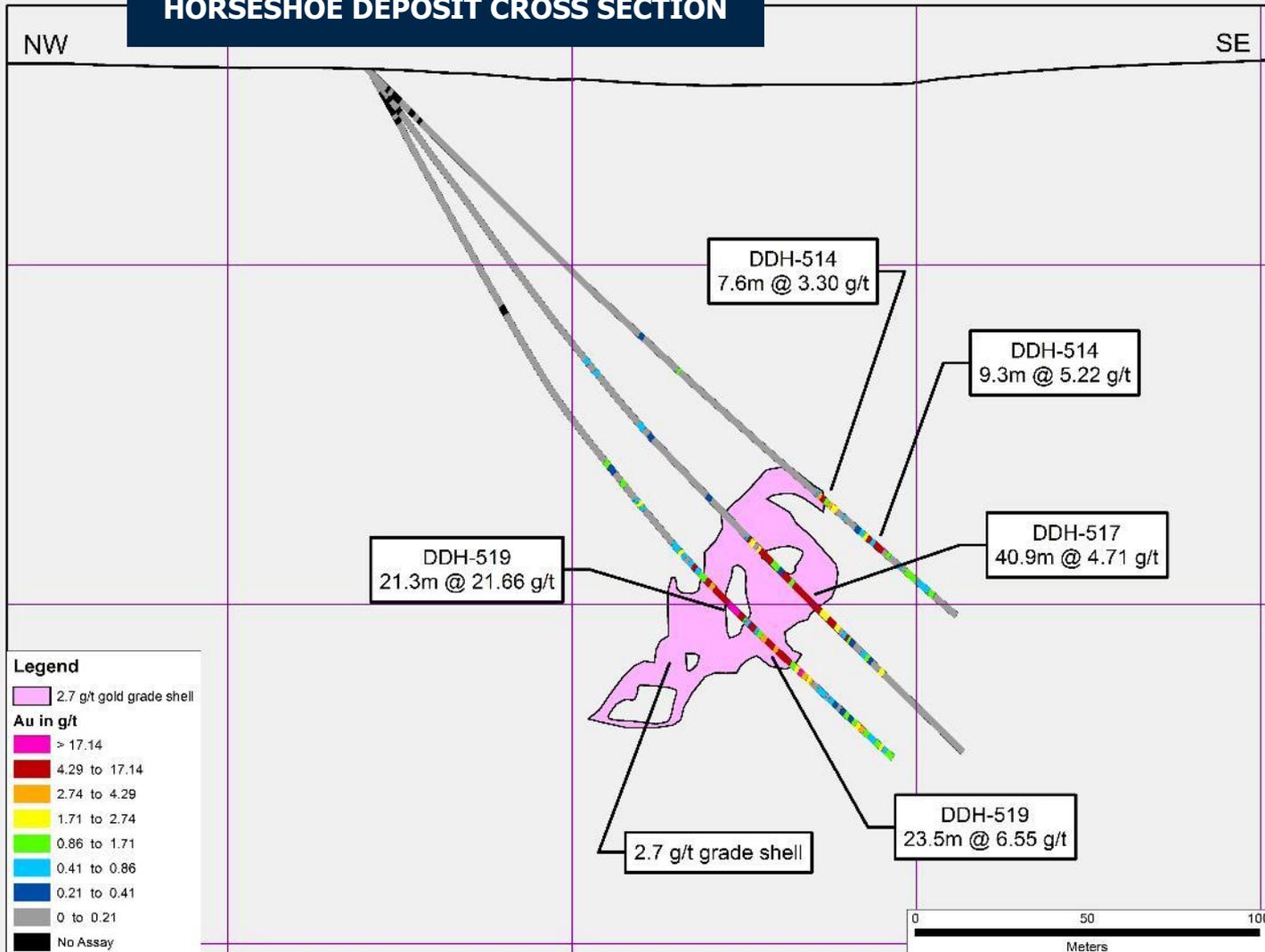
RECENT DRILL RESULTS AT HORSESHOE⁽¹⁾

Drill Hole	From (m)	True Width (m)	Au Grade (g/t)
DDH-519	173.7	21.3	21.66
	198.1	23.5	6.55
DDH-520	164.4	10.9	1.36
	184.2	13.9	1.15
	202.7	14.2	1.53
DDH-518	169.5	11.6	2.43
	183.5	13.0	5.47
	201.9	13.3	10.57
<i>including</i>	209.7	4.5	28.43
DDH-517	176.1	40.9	4.71
DDH-516	189.0	4.6	4.06
	203.0	3.6	5.95
DDH-515	171.0	64.1	1.84
<i>including</i>	182.9	3.0	7.70
DDH-514	178.3	7.6	3.30
	195.1	9.3	5.22
DDH-513	181.5	21.6	3.81
<i>including</i>	189.5	7.8	7.09

1) For full drill results, visit: <http://www.oceanagold.com/investor-centre/filings/> or regulator filings

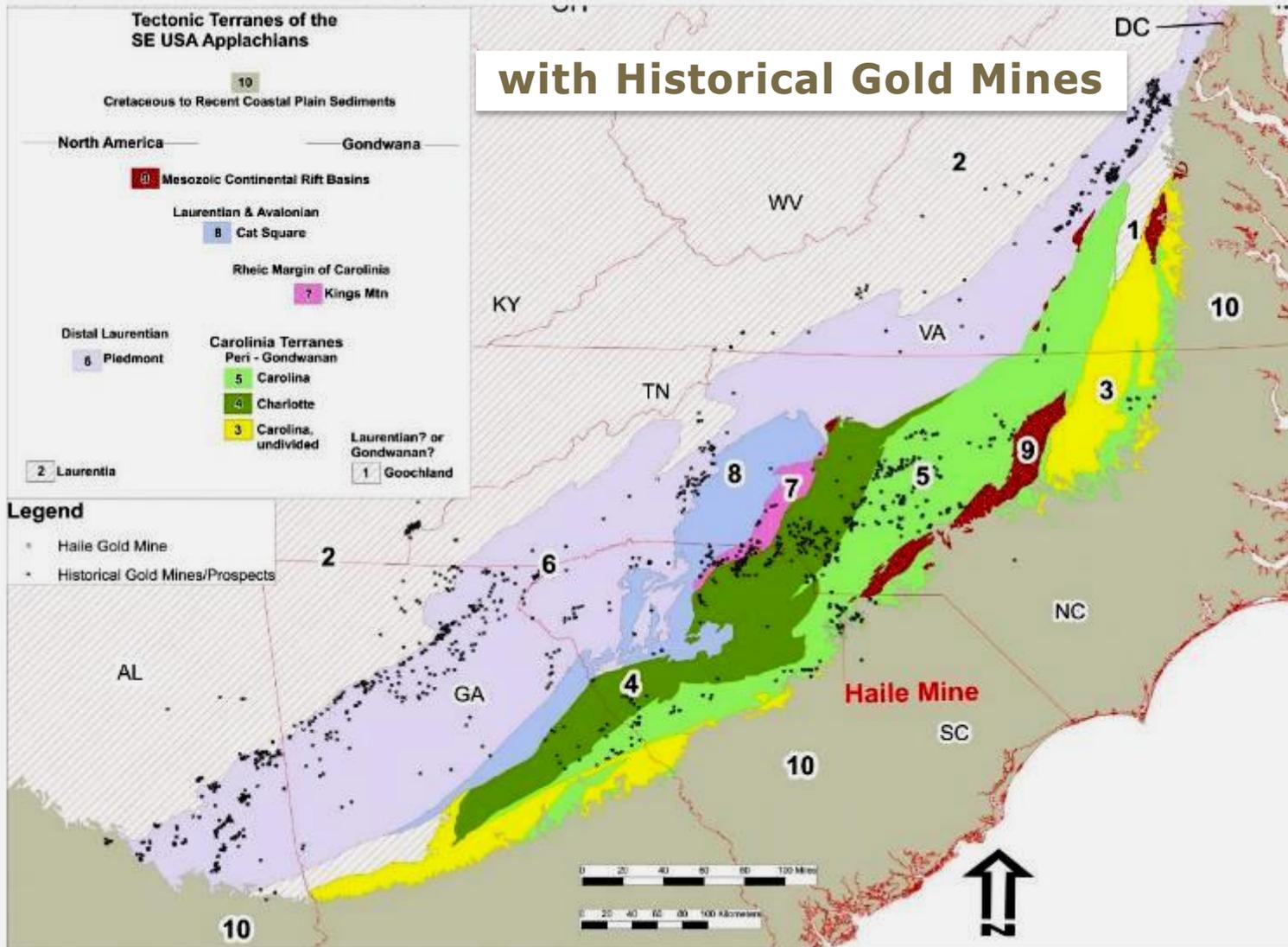
Haile Exploration Results

HORSESHOE DEPOSIT CROSS SECTION



Southeastern US Geology

with Historical Gold Mines



Haile Analyst Consensus



Valuation mainly based on December 2014 NI43-101

ANALYST CONSENSUS

Average Valuation
(USDm)

\$395m

Mill expansion potential

Significant underground resource

Increased production potential to 250koz per year

Significant exploration opportunities at Haile and regionally; first mover

Project Parameters & OceanaGold Concept

Mine Life

2030+

Avg Annual Production⁽¹⁾

~150 koz

Low Cost

First quartile AISC

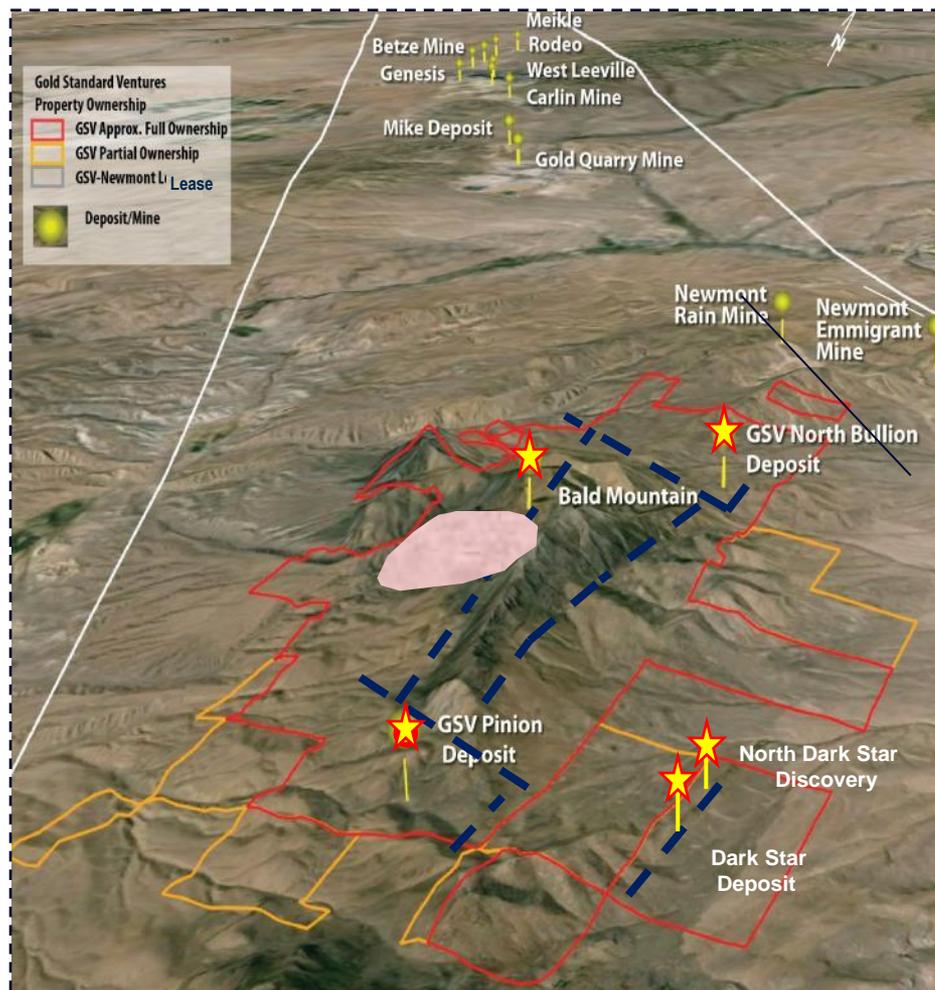
Significant Opportunities

**Underground /
Regional**

(1) Not to be used as formal guidance

Gold Standard Ventures

Strategic investment in one of the most prolific gold belts globally



OGC Equity Ownership

19.9%

Goldcorp Ownership

~9%

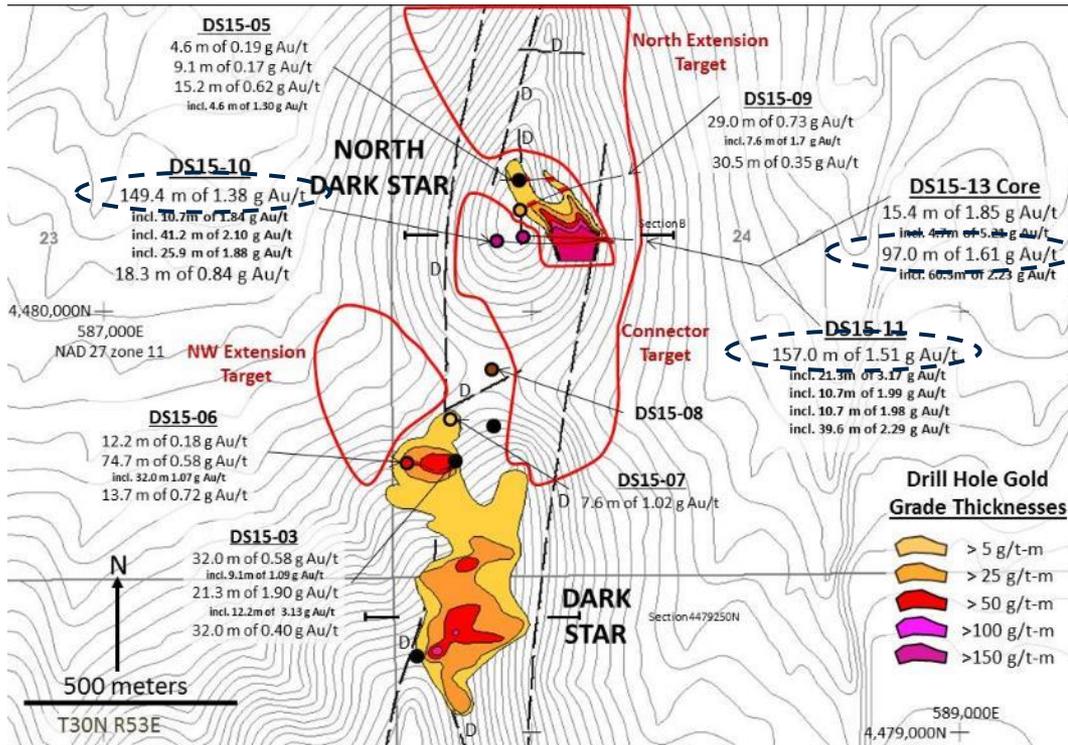
Extension drilling program to prove out resource on existing land package

GSV holds 2nd largest land package in the Carlin trend

OGC technical committee representation and anti-dilution rights to maintain 19.9% stake

Recent GSV Drilling

Recent drill results have produced encouraging results of oxide mineralisation



RECENT DRILL RESULTS AT DARK STAR*

True Width (m)	Au Grade (g/t)
149.4	1.38
157.0	1.51
97.0	1.61

RESERVES AND RESOURCES*

	Mt	g/t	koz
Pinion Indicated Resource	20.8	0.63	423
Pinion Inferred Resource	55.9	0.57	1,022
Dark Star Inferred Resource	23.1	0.51	375

*Source: Gold Standard Ventures



NEW ZEALAND



Waihi Gold Mine



Creating a top-tier asset

H2 2015 WAIHI RESULTS⁽¹⁾

Gold Production	<i>oz</i>	69,973
AISC	<i>per oz sold</i>	US\$530
Cash Costs	<i>per oz sold</i>	US\$399

CURRENT RESERVES AND RESOURCES⁽²⁾

	Mt	g/t Au	Moz Au	g/t Ag	Moz Ag
P&P Reserves	1.5	6.33	0.31	24.0	1.17
M&I Resources	1.5	6.33	0.31	24.0	1.17
Inferred Resources	0.6	7.73	0.15	16.7	0.33

WAIHI 2016 GUIDANCE

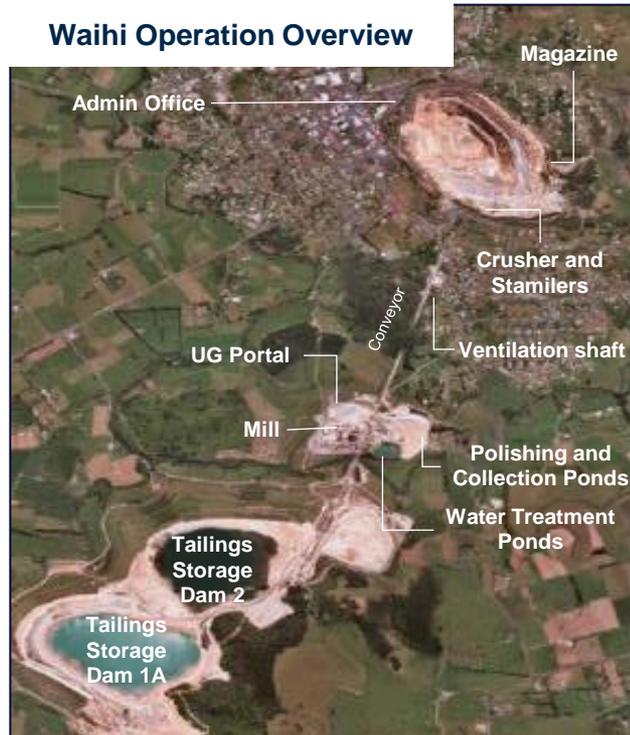
Gold Production	<i>oz</i>	115,000 – 125,000
AISC	<i>per oz sold</i>	\$700 – \$750
Cash Costs	<i>per oz sold</i>	\$480 – \$530

(1) These statistics have been revised following OGC taking legal ownership of the Waihi mine and reviewing in detail the operating statistics for the period in which OGC held economic ownership. The economic interest from Waihi began accruing to OceanaGold effective July 1, 2015. Legal close occurred on October 30, 2015, at which point, the results started to be reported in OceanaGold's consolidated financial statements. Disclosure is for information only

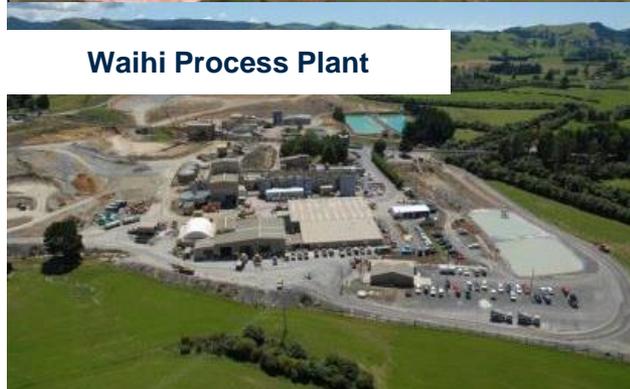
(2) Refer to Waihi 43-101 Technical Report dated 24 Nov 2015 at <http://www.oceanagold.com/investor-centre/corporate-reports/>

Waihi Operational Overview

Waihi Operation Overview



Waihi Process Plant



2016E OPERATING METRICS⁽¹⁾

Ore Mined	<i>kt</i>	550 – 600
Throughput	<i>kt</i>	550 – 600
Head Grade	<i>g/t</i>	7.5 – 8.5
Recoveries	<i>%</i>	88 – 90

AVG. UNIT OPERATING COSTS⁽¹⁾

Mining Costs	<i>NZD / t mined</i>	75 – 80
Processing Costs	<i>NZD / t milled</i>	36 – 39
Site G&A Costs	<i>NZD / t milled</i>	17 – 20

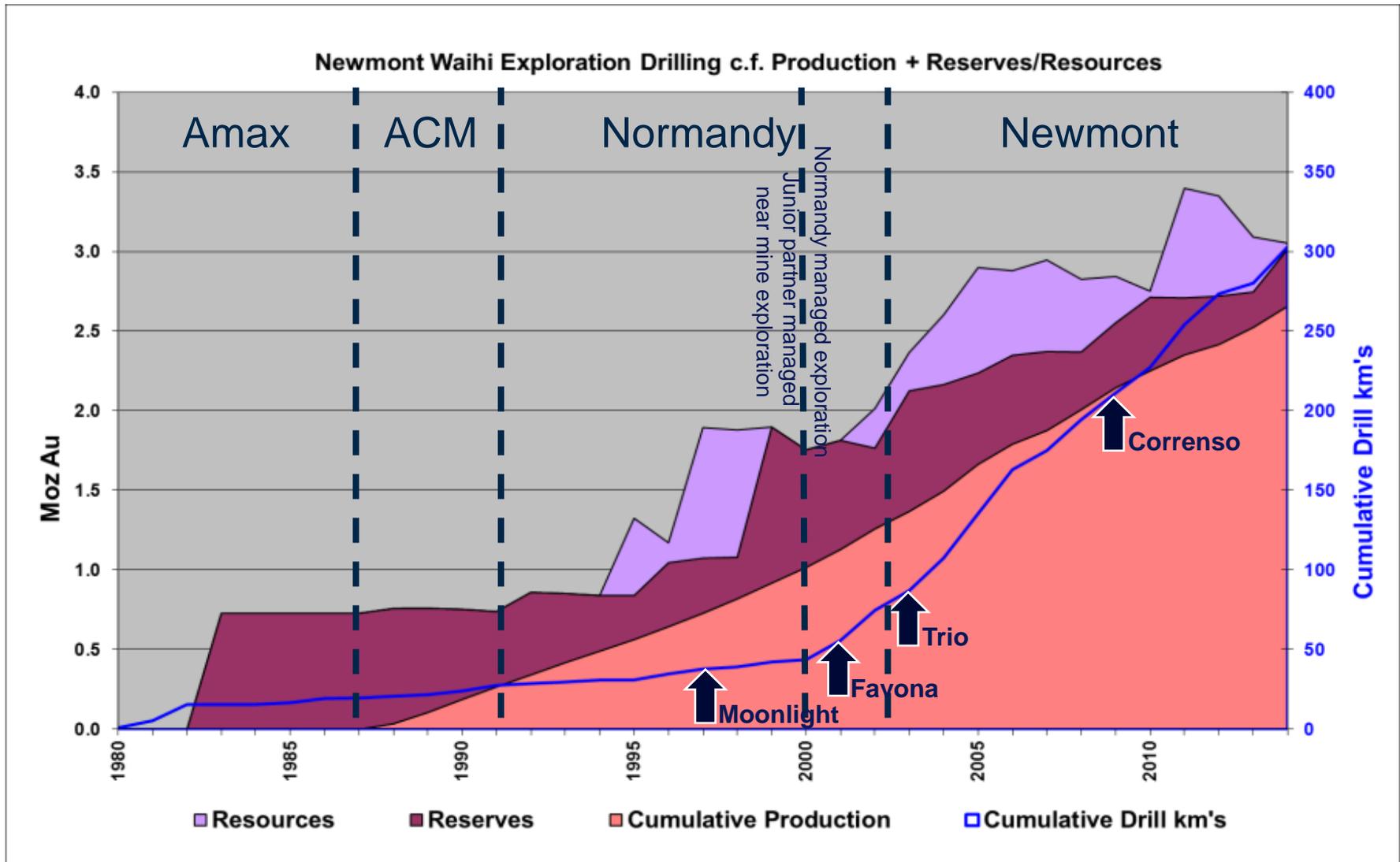
CAPITAL COST ESTIMATE (2016)⁽¹⁾

Capitalised Mining	<i>NZDm</i>	10 – 15
Sustaining	<i>NZDm</i>	15 – 20
Exploration	<i>NZDm</i>	10 – 15

Note: NZD:USD = 0.66 (9 Mar 2016)

(1) Estimates only

30-Year History at Waihi



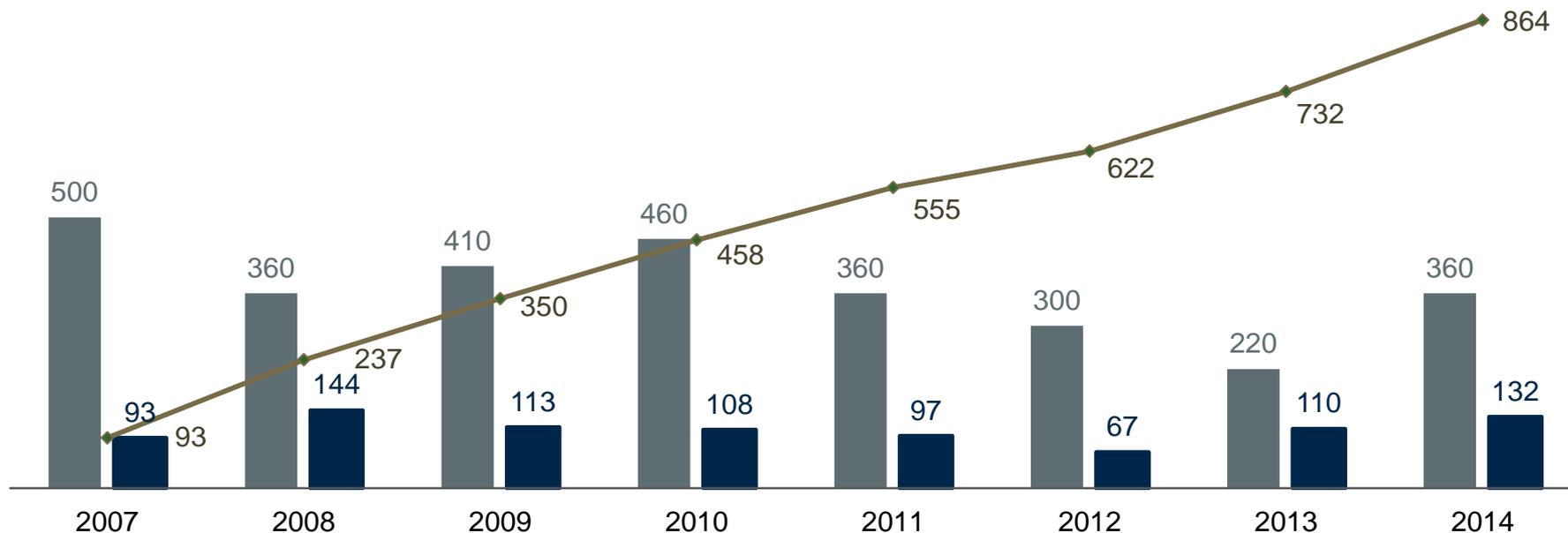
Source of chart: Newmont Mining

Recent Historical Production & Reserves

Waihi has produced ~2.8 Moz of gold since 1988

Waihi Historical Production, Year End Reserves and Cumulative Production since 2007

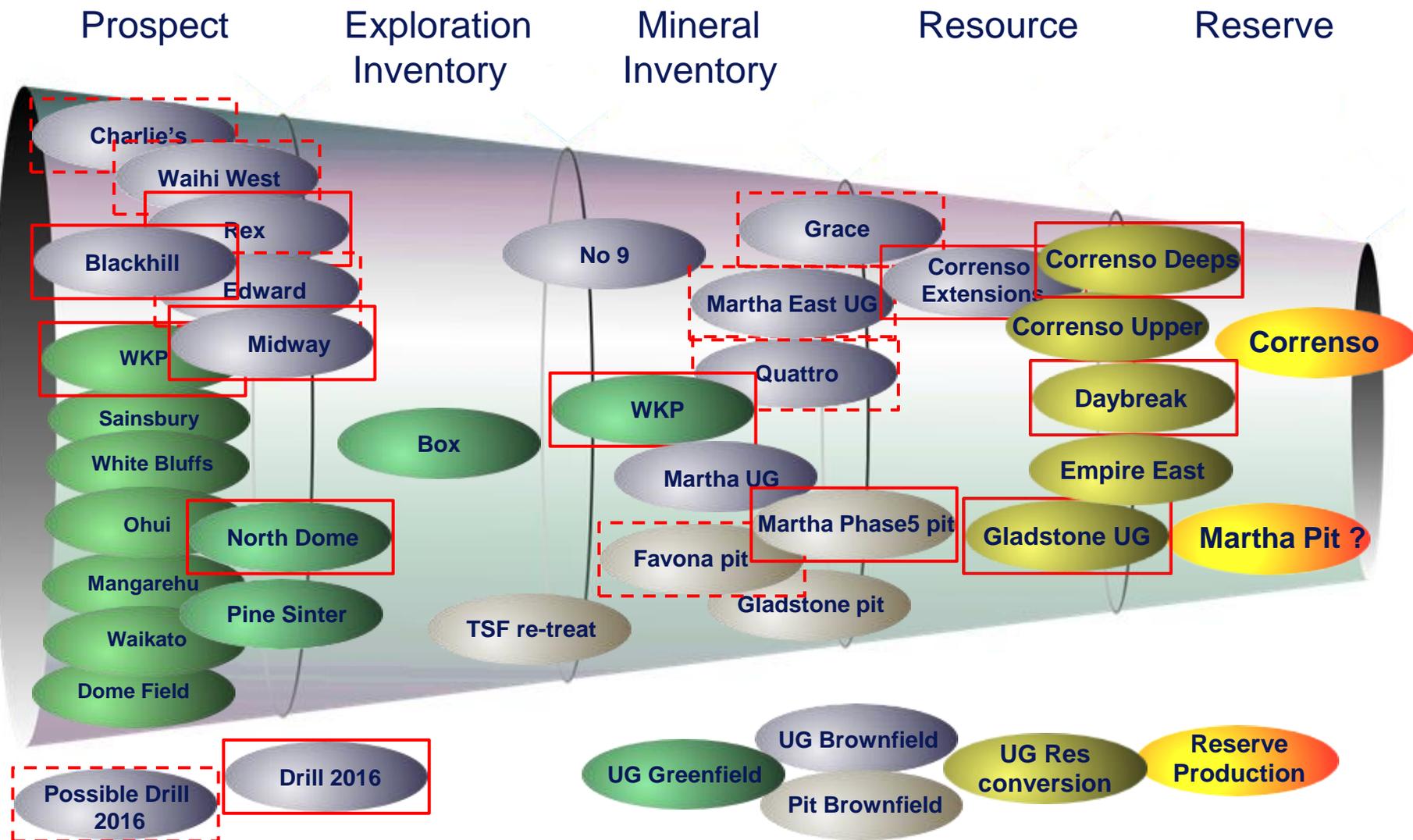
■ Year End Reserves (koz) ■ Production (koz) — Cumulative Production (koz)



Source: Newmont Annual Reports.

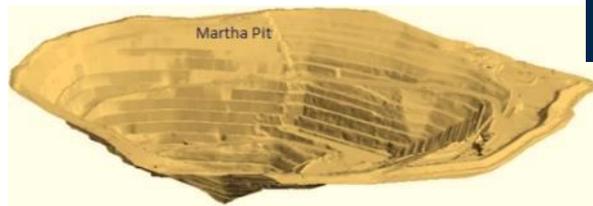
Exploration Pipeline

Extensive drill program across numerous targets



Waihi Exploration Program

34 km+ of drilling planned for 2016

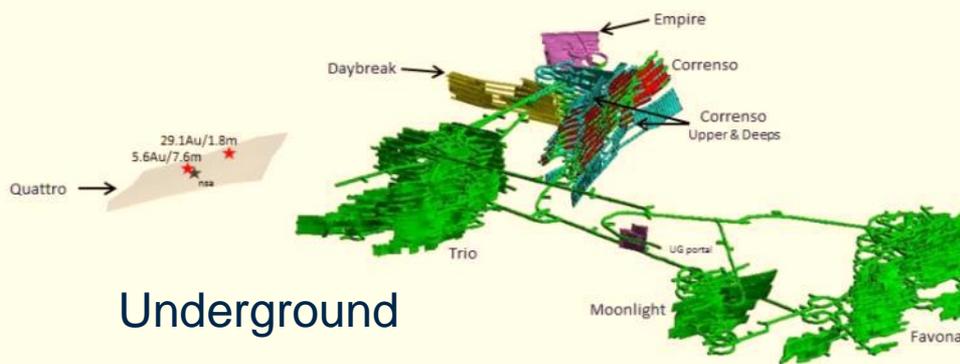


Waihi Targets

Open Pit

Four drill rigs currently in operation

Optimisation underway



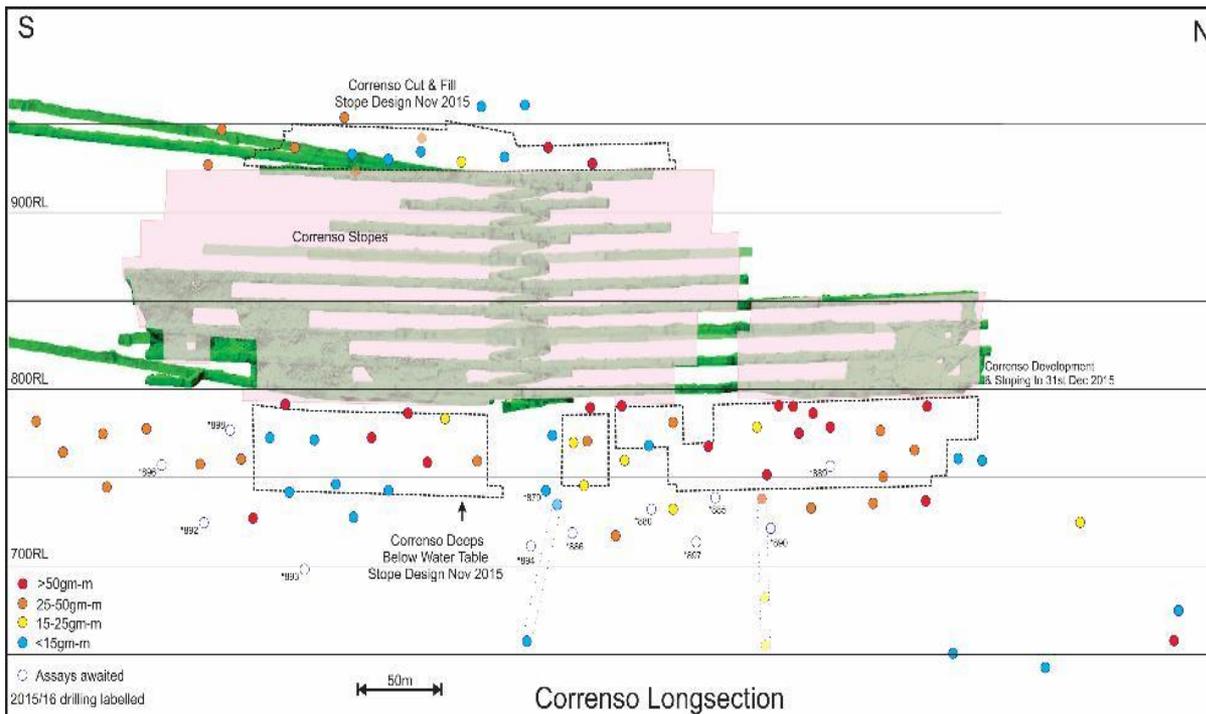
Underground

Four drill rigs currently in operation

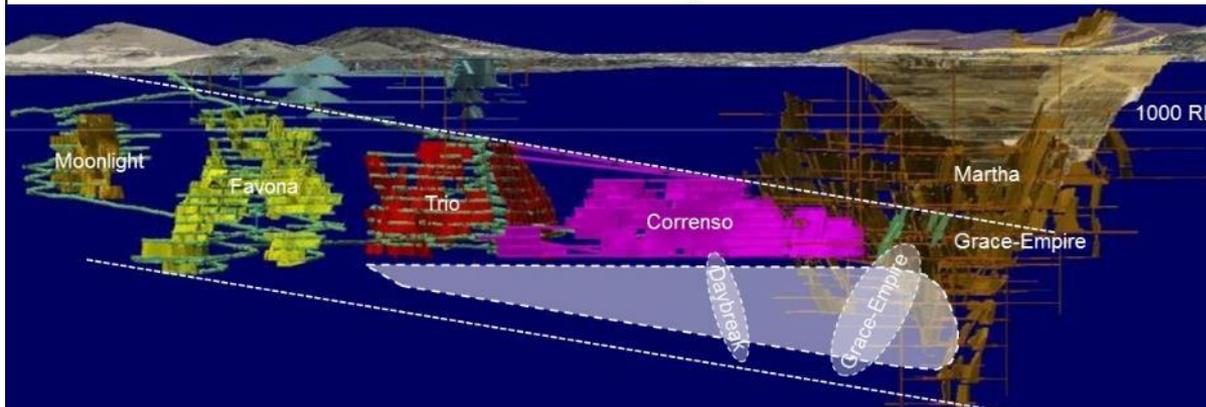
Drilling below Correnso

Testing underground targets

Correnso Drilling

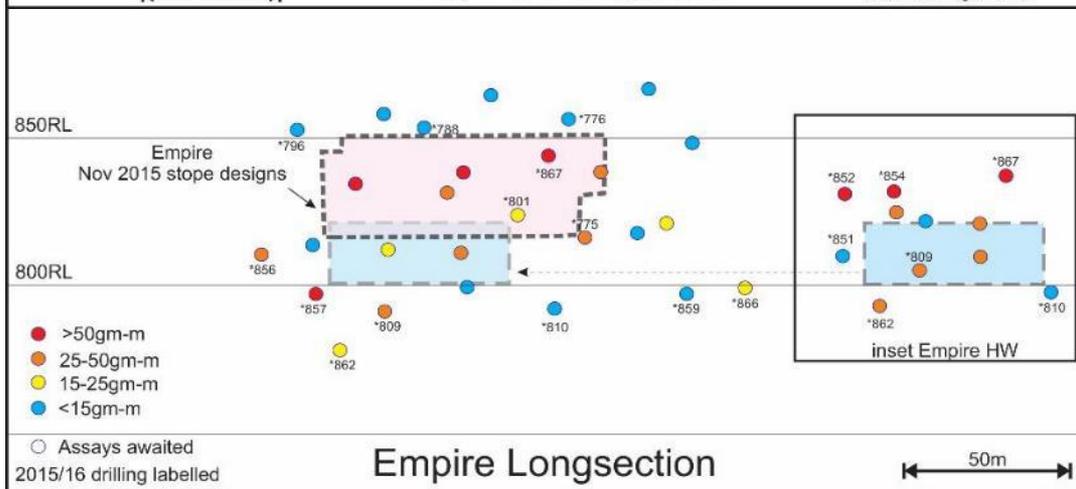
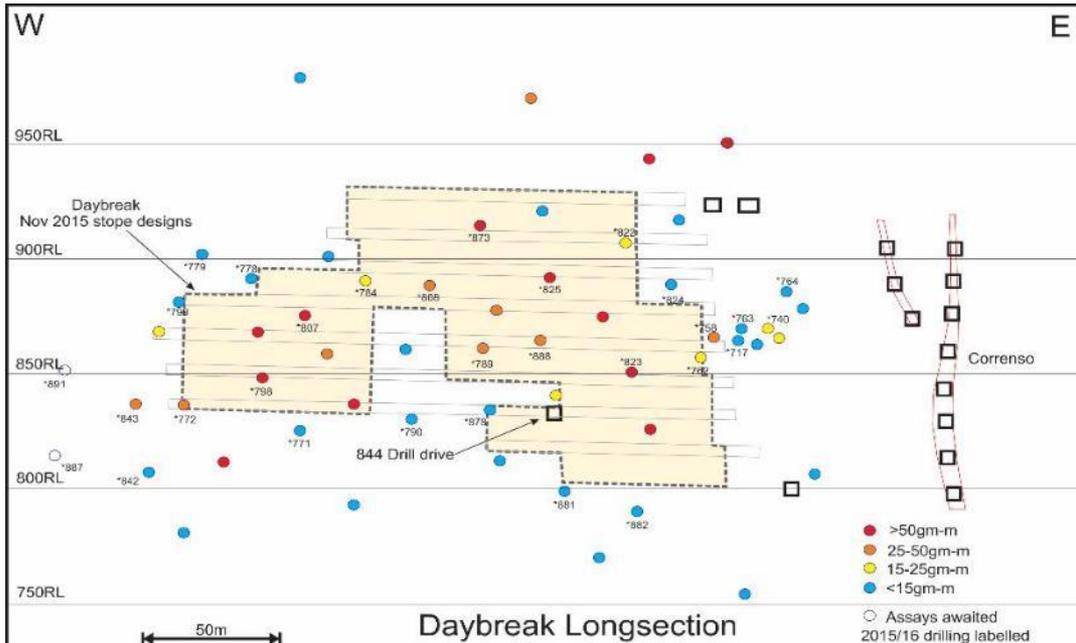


From (m)	True Width (m)	Au Grade (g/t)	Ag Grade (g/t)
Recent Drill Results⁽¹⁾			
168.0	5.8	4.33	9.6
169.6	3.5	9.83	12.2
167.0	11.4	2.41	7.8
169.6	7.8	6.25	8.2
184.6	1.30	5.35	13.7
158.0	3.9	4.03	12.1
187.3	2.1	11.87	13.8
Drill Results (Released Nov 2015)⁽¹⁾			
53.4	4.9	17.98	67.1
58.8	6.8	8.74	13.5
78.0	3.9	13.08	20.0
188.8	4.3	20.84	23.6
170.7	4.7	18.26	22.2



(1) For full drill results, visit: <http://www.oceanagold.com/investor-centre/filings/> or regulator filings

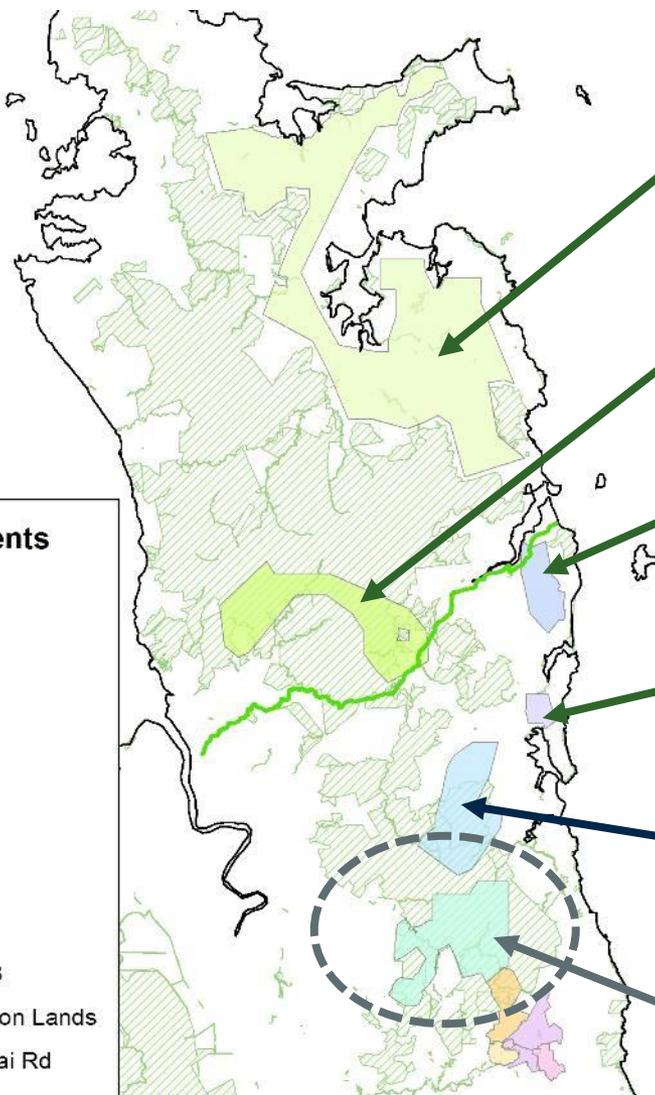
Daybreak & Empire Drilling



From (m)	True Width (m)	Au Grade (g/t)	Ag Grade (g/t)
Recent Daybreak Drill Results ⁽¹⁾			
166.1	7.1	9.44	25.0
209.3	0.9	13.86	13.4
207.2	3.5	12.65	15.0
181.6	3.7	10.23	13.6
Recent Empire Drill Results ⁽¹⁾			
56.5	1.5	5.32	5.3
41.9	1.5	28.09	27.7
38.7	2.5	41.63	40.8
141.5	0.8	8.32	9.0
105.0	1.7	22.46	553.7
91.8	7.3	2.58	5.9
66.3	2.1	12.85	28.5
120.1	4.3	11.76	19.6
133.9	1.7	10.15	8.6
67.3	1.5	8.94	15.0
69.1	1.1	14.86	12.0

(1) For full drill results, visit: <http://www.oceanagold.com/investor-centre/filings/> or regulator filings

Regional Exploration Permits



Dome field

EP applications – design and initiate programs

Twin Hills

Map/sample – target generation for 2017

Ohui

Remodel – target generation for 2017

White Bluffs

Drill program planned in 2016

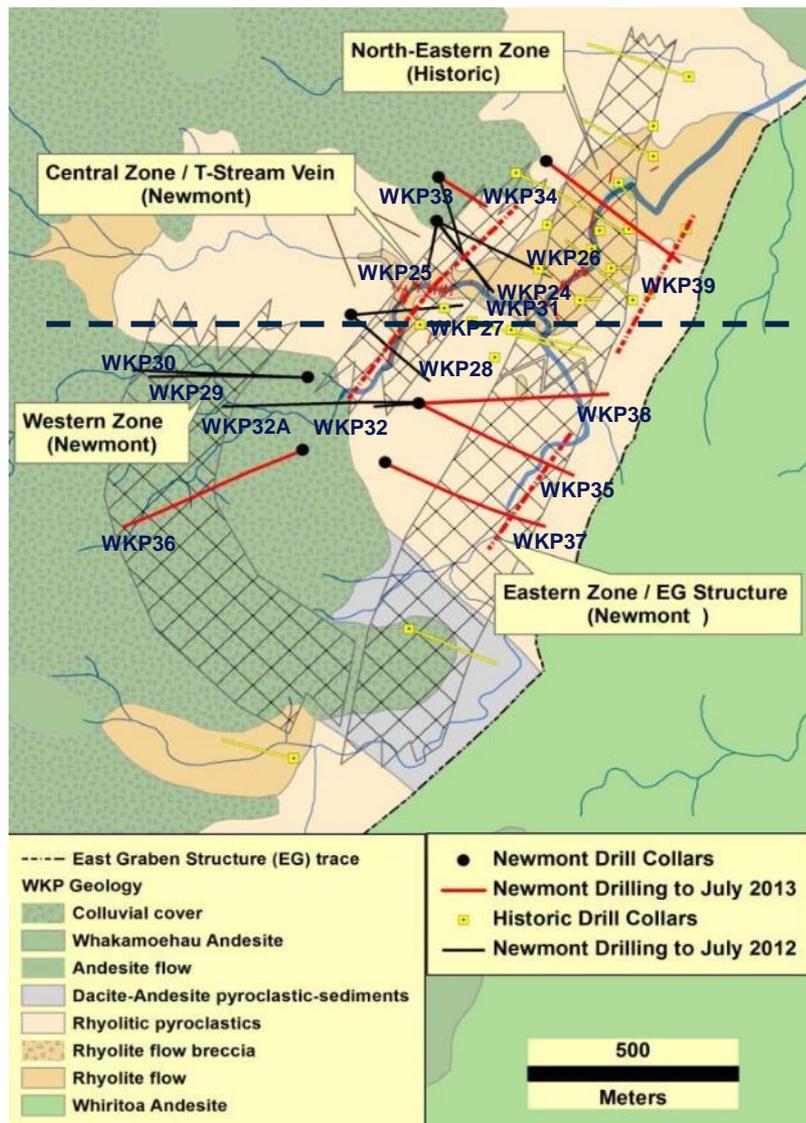
Glamorgan

Map/sample – target generation for 2017

Hauraki

Includes WKP, significant drill program planned in 2016

WKP – Previous Exploration



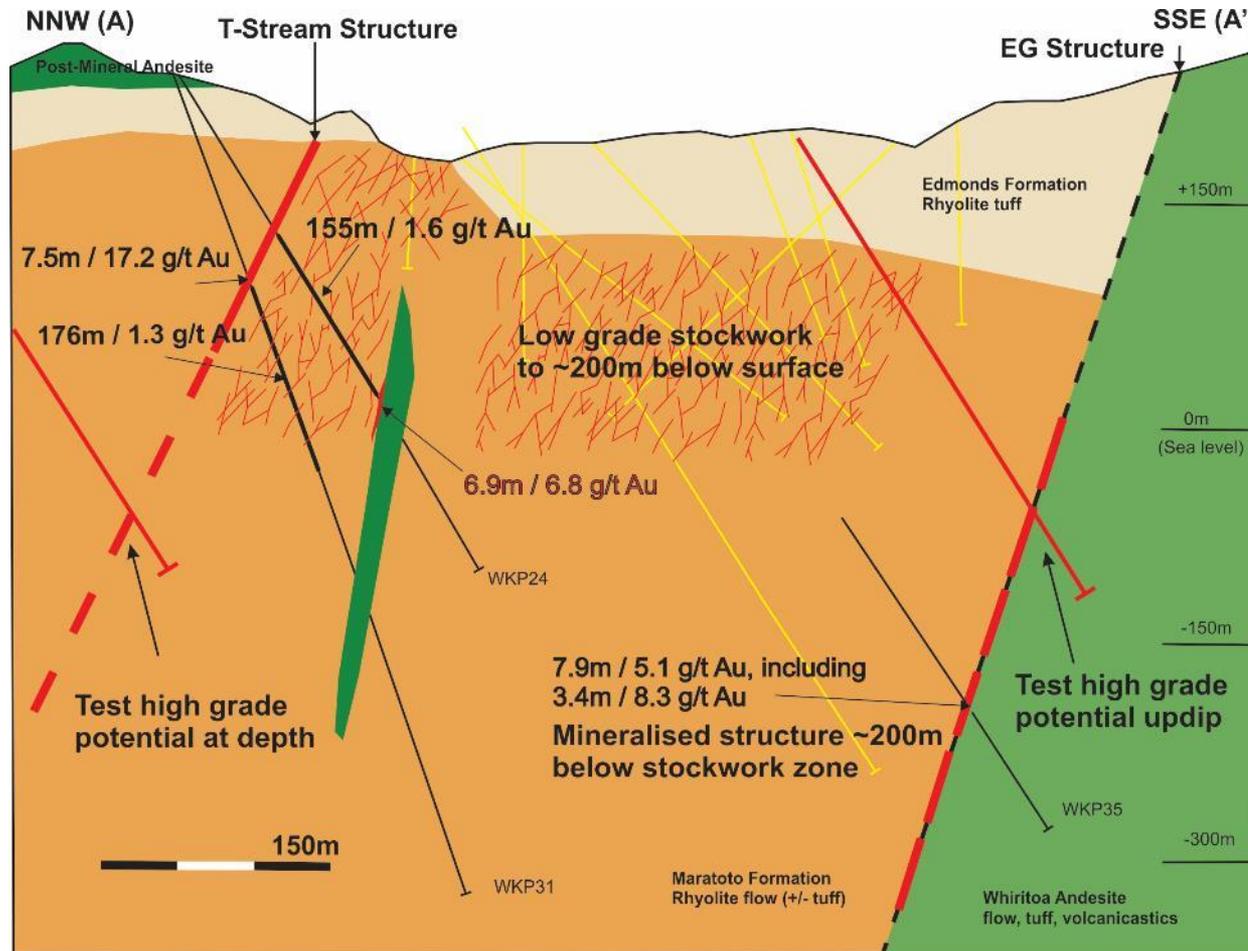
PREVIOUS DRILL RESULTS*

From (m)	True Width (m)	Au Grade (g/t)
205.0	5.0	13.5
268.2	13.8	7.2
221.0	15.0	8.6
141.0	1.0	19.1
167.2	0.8	24.5
204.0	1.0	17.5
181.4	1.4	30.7
216.0	14.0	9.1
282.0	10.2	5.9
195.0	1.0	13.7
146.1	9.7	17.2
268.1	1.0	61.3
321.5	1.2	20.3
330.8	2.5	9.8
335.3	1.0	16.7
221.9	8.2	6.6
306.4	2.2	12.1
211.9	1.1	20.1
577.8	7.9	5.1
196.7	0.5	26.4
300.0	1.5	20.9

Source: Newmont Mining

WKP – Previous Exploration

T-Stream and EG Targets



Waihi Analyst Consensus



High-grade, low-cost operation with strong potential

ANALYST CONSENSUS

Average Valuation

(USDm)

\$115m

Generates US\$5m in FCF each month

Significant exploration opportunities

Spare mill capacity

2016E⁽¹⁾

Gold Production

(mid-point of guidance range)

120,000 oz

AISC⁽²⁾

(mid-point of guidance range)

\$725 / oz

AISC Margin

(assuming \$1,200/oz gold)

\$475 / oz

Free Cash Flow⁽³⁾

(assuming \$1,200/oz gold)

\$57 M

(1) Not to be used as formal guidance

(2) AISC guidance does not include non-sustaining growth capital such as Haile development, Didipio underground development or greenfields exploration

(3) Excludes growth capital, greenfields exploration & financing charges

Highly efficient operation with steady reserve replenishment

MACRAES & REEFTON 2015 RESULTS

Gold Production	<i>oz</i>	222,093
AISC	<i>per oz sold</i>	\$961
Cash Costs	<i>per oz sold</i>	\$737

RESERVES AND RESOURCES⁽¹⁾

	Mt	g/t	Moz
P&P Reserves	35.1	1.04	1.17
M&I Resources	101	1.11	3.58
Inferred Resources	80	0.94	2.4

MACRAES 2016 GUIDANCE

Gold Production	<i>oz</i>	140,000 – 155,000
AISC	<i>per oz sold</i>	\$1,000 – \$1,050
Cash Costs	<i>per oz sold</i>	\$750 – \$800

(1) See Resource & Reserve table in 2014 AIF Report dated 31 Dec 2014 at <http://www.oceanagold.com/investor-centre/corporate-reports/>

Macraes Intellectual Property

Deep technical experience has enabled growth opportunities

AUTOCLAVE



FINE GRINDING



OCEANAGOLD
MACRAES
Celebrating 25 Years of Operation 1990 - 2015

Macraes Operational Overview



MACRAES HEDGING PROGRAM

(as at Jan 1 2016)

Zero-Cost Collar Hedge Range (NZ\$/oz)	Ounces Remaining (koz)	Expiration
1,600 – 1,736	108.9	Dec 2016
1,628 – 1,736	19.7	Dec 2016
1,600 – 1,800	25.8 ⁽¹⁾	Dec 2016
1,650 – 1,810	155.4 ⁽²⁾	Dec 2017

- ▶ Financial de-risking
- ▶ Covers operating costs, capex, rehab and profit margin

2016 OPERATING METRICS⁽³⁾

Ore Mined	<i>Mt</i>	4.0 – 4.5
Throughput	<i>Mt</i>	5.5 – 6.0
Head Grade	<i>g/t</i>	1.0 – 1.1
Recoveries	<i>%</i>	80 – 81

AVG. UNIT OPERATING COSTS⁽³⁾

O/P Mining Costs	<i>NZD / t mined</i>	1.60 – 1.80
U/G Mining Costs	<i>NZD / t mined</i>	53 – 55
Processing Costs	<i>NZD / t milled</i>	10 – 11
Site G&A Costs	<i>NZD / t milled</i>	2.00 – 2.50

CAPITAL COST ESTIMATE (2016)⁽³⁾

Capitalised Mining	<i>NZDm</i>	25 – 30
Sustaining	<i>NZDm</i>	10 – 15
Exploration	<i>NZDm</i>	4 – 5

Note: NZD:USD = 0.66 (24 Feb 2016)

1) Effective January 2017
 2) As at February 17 2016
 3) Estimates only

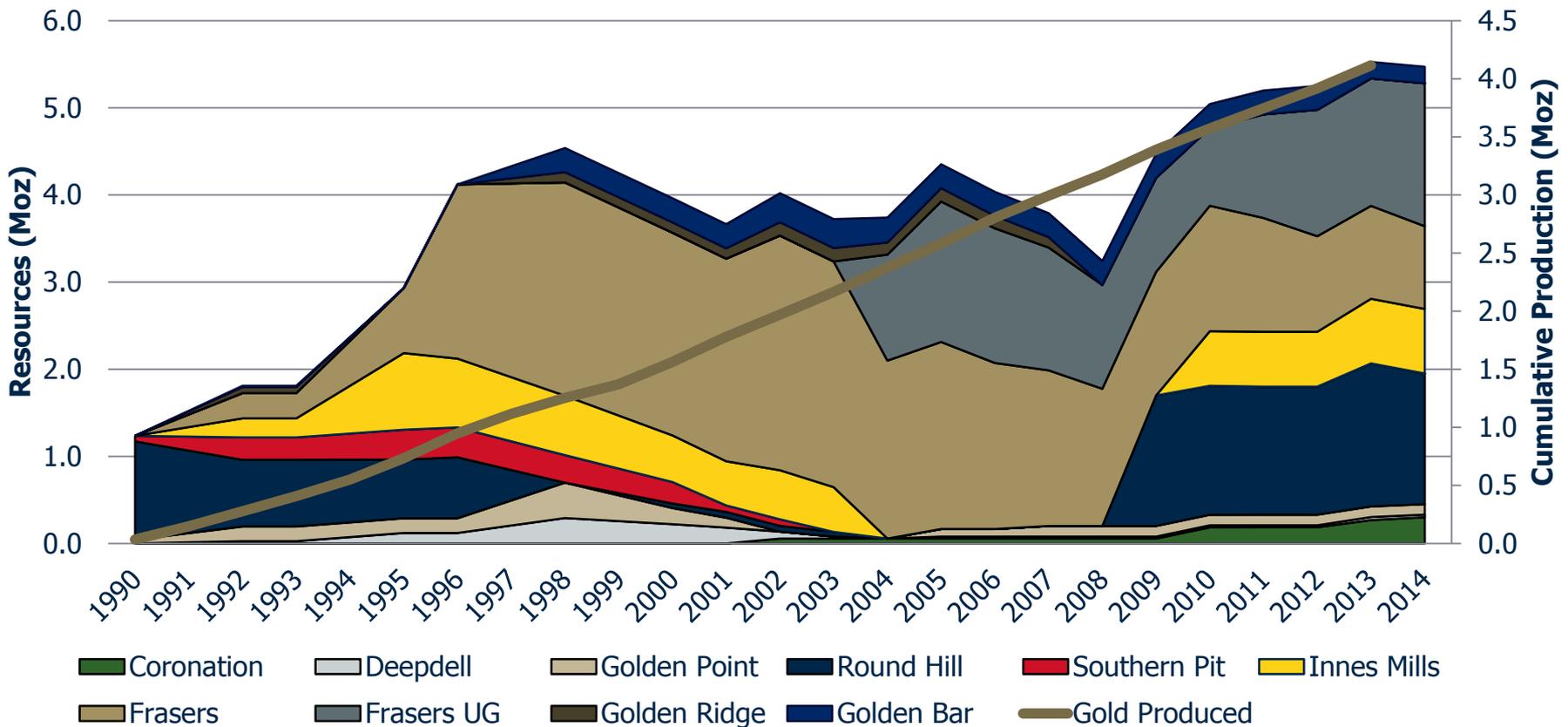
Additional Mine Life at Macraes



Macraes has successfully replenished reserves over 25 year history

Macraes Annual Resource Inventory with Cumulative Mined Resource Shown

Note Includes Measured, Indicated and Inferred Resources



Macraes Exploration

Nearly 4 million ounce of gold in Resource provides strong opportunities

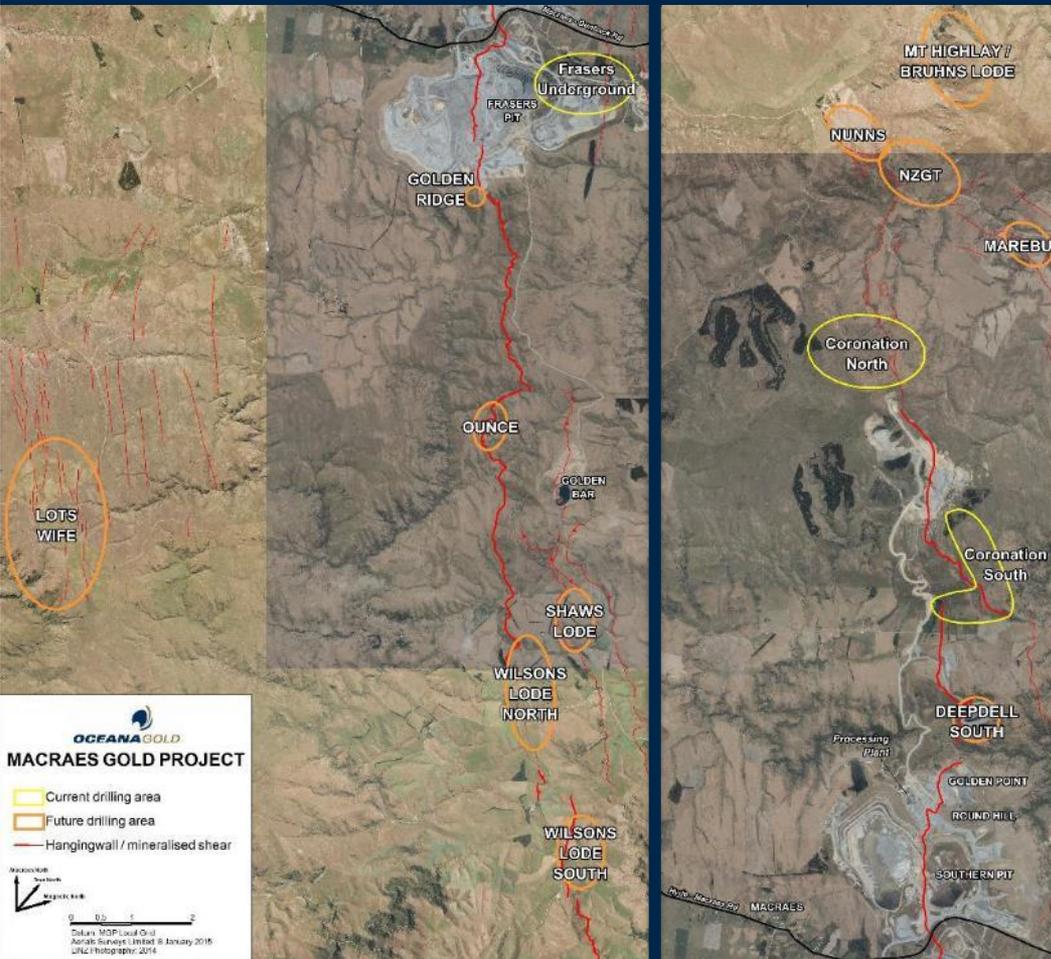
Macraes South

Macraes North

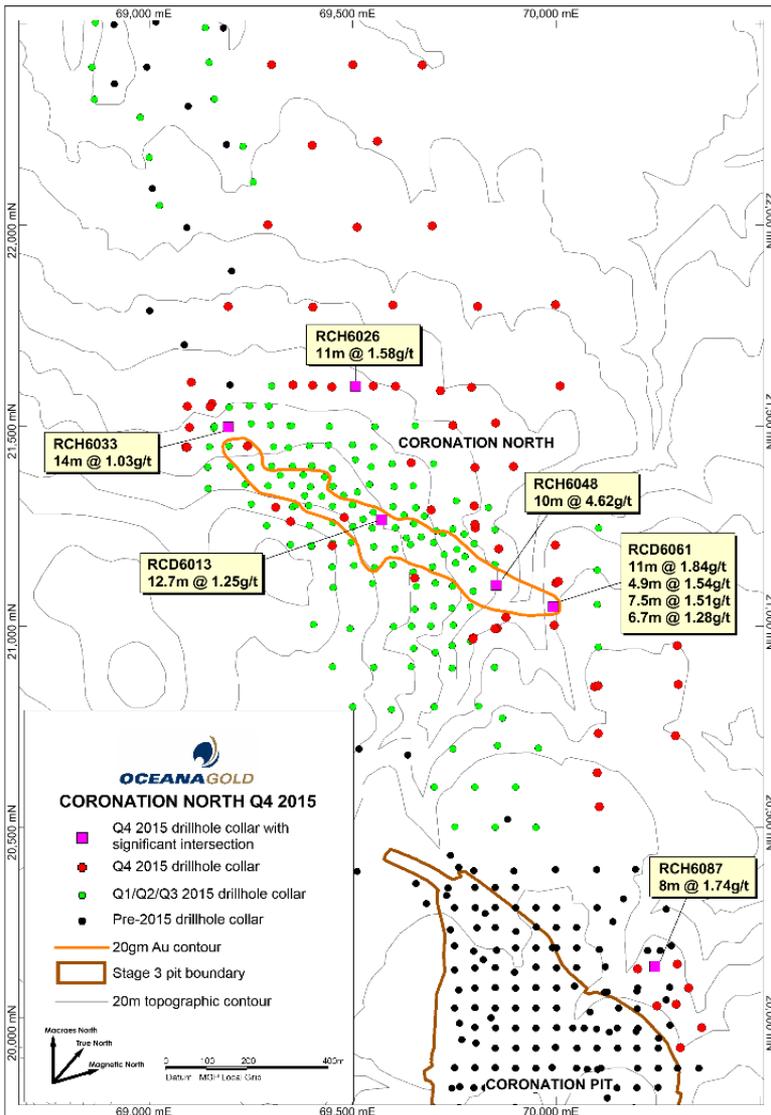
Extensive 30-km strike length

Focused on primary targets

Focused on stockwork ore, low strip ratio, underground



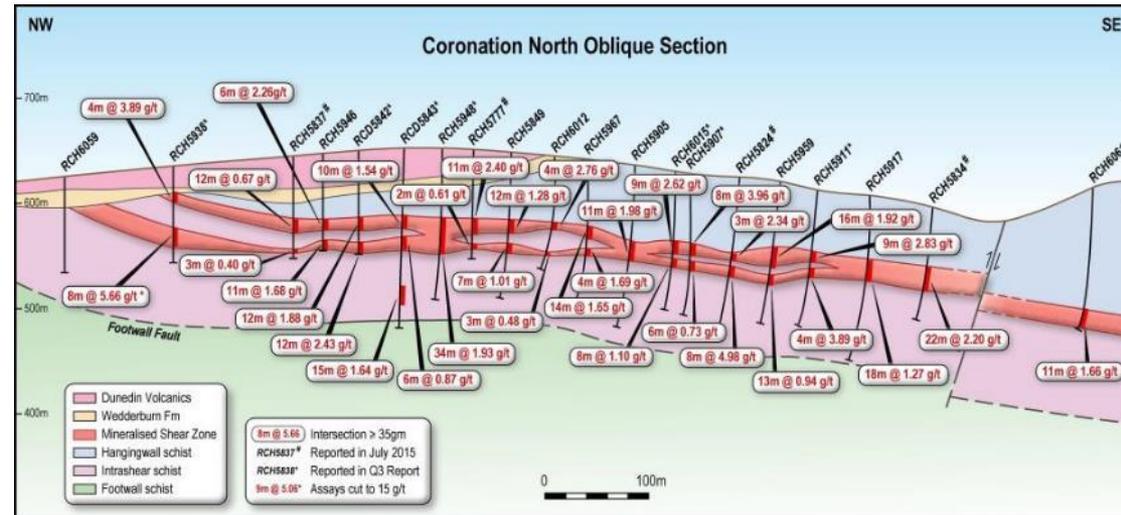
Coronation North



RECENT DRILL RESULTS AT CORONATION NORTH⁽¹⁾

From (m)	Width (m)	Au Grade (g/t)
123.0	11.0	1.84
88.3	12.7	1.25
60.0	10.0	4.62
61.0	11.0	1.58
103.0	8.0	1.74

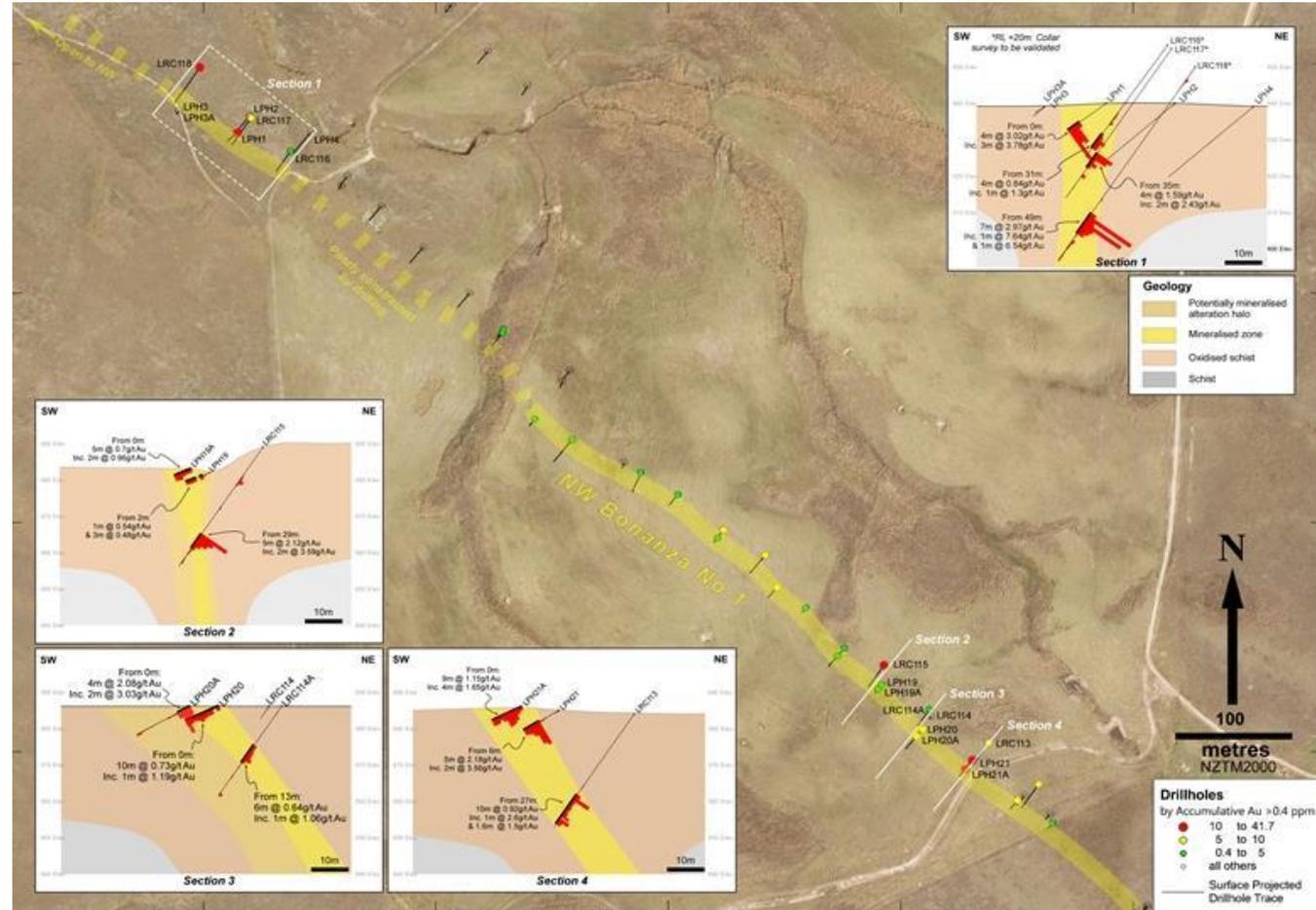
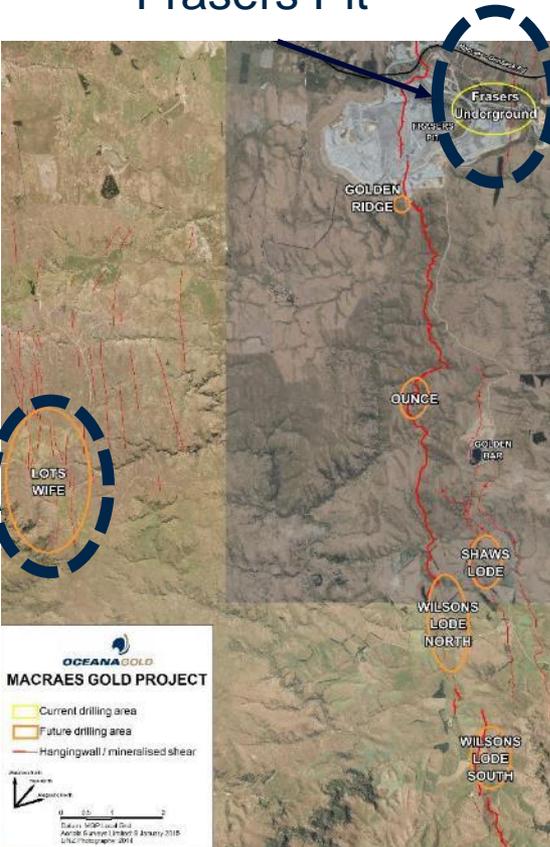
*Note: some assays cut to 15 g/t



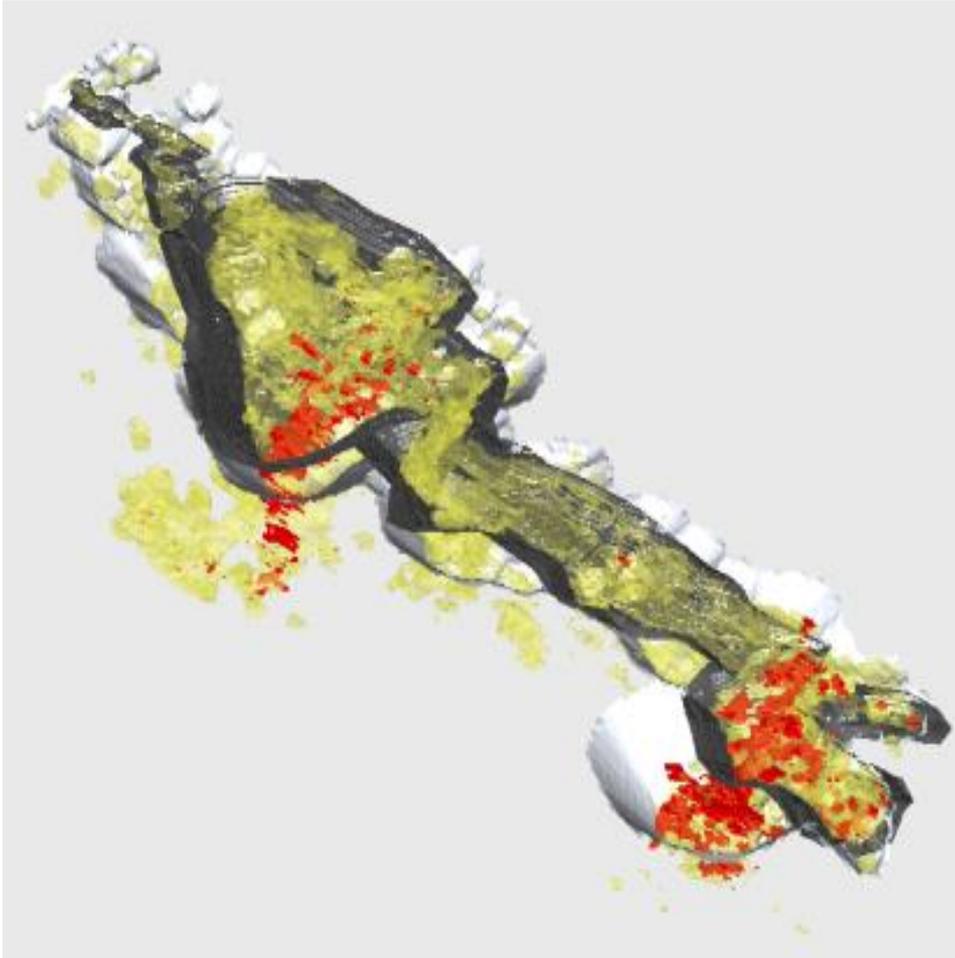
(1) For full drill results, visit: <http://www.oceanagold.com/investor-centre/filings/> or regulator filings

Early stage exploration with good potential identified through soil sampling

Fraser's Pit



Organic growth demonstrates potential for increased value from NZ asset base



Scoping study completed in Q2 2015

Feasibility study commenced in Q3 2015

Results expected in mid-2016

Concept:

- ▶ Development of new 3-4 Mtpa plant
- ▶ Plant to be constructed in new location to access current deposit
- ▶ Initial circuit to process tungsten
- ▶ Potential to increase mine life 10-12 years

Investigation of potential offtake partners

Macraes Analyst Consensus



Strong history of reserve replenishment, good cash flow

ANALYST CONSENSUS

Average Valuation

(USDm)

\$95m

Currently has strong resource base

Lower NZD has improved profitability

Mine plan out to 2019+

2016E⁽¹⁾

Gold Production

(mid-point of guidance range)

150,000 oz

AISC⁽²⁾

(mid-point of guidance range)

\$1,000 / oz

AISC Margin

(assuming \$1,200/oz gold)

\$200 / oz

Free Cash Flow⁽³⁾

(assuming \$1,200/oz gold)

\$30 M

(1) Not to be used as formal guidance

(2) AISC guidance does not include non-sustaining growth capital such as Haile development, Didipio underground development or greenfields exploration

(3) Excludes growth capital, greenfields exploration & financing charges



PHILIPPINES



Didipio Overview



Continued strong performance from low cost gold mine

DIDIPIO 2016 GUIDANCE

Gold Production	<i>oz</i>	127,086
Copper Production	<i>t</i>	23,109
AISC	<i>per oz sold</i>	\$382
Cash Costs	<i>per oz sold</i>	\$17

RESERVES AND RESOURCES⁽¹⁾

	Mt	g/t Au	Moz Au	% Cu	Mt
P&P Reserves	47.6	1.11	1.70	0.44	0.21
M&I Resources	57.3	1.10	2.02	0.42	0.24
Inferred Resources	12	0.93	0.35	0.32	0.04

DIDIPIO 2016 GUIDANCE

Gold Production	<i>oz</i>	130,000 – 145,000
Copper Production	<i>t</i>	19,000 – 21,000
AISC	<i>per oz sold</i>	\$300 – \$350
Cash Costs	<i>per oz sold</i>	\$20 – \$70

(1) See Resource & Reserve table in 2014 AIF Report dated 31 Dec 2014 at <http://www.oceanagold.com/investor-centre/corporate-reports/>

Didipio Operational Overview



2016 OPERATING METRICS⁽¹⁾

Ore Mined	<i>Mt</i>	9.0 – 9.5
Throughput	<i>Mt</i>	3.5 – 3.6
Head Grade	<i>Aueq g/t</i>	2.8 – 2.9
Recoveries	<i>Au% & Cu%</i>	90 & 92

AVG. UNIT OPERATING COSTS⁽¹⁾

O/P Mining Costs	<i>USD / t mined</i>	2.30 – 2.40
Processing Costs	<i>USD / t milled</i>	8 – 9
Site G&A Costs	<i>USD / t milled</i>	7 – 8

CAPITAL COST ESTIMATE (2016)⁽¹⁾

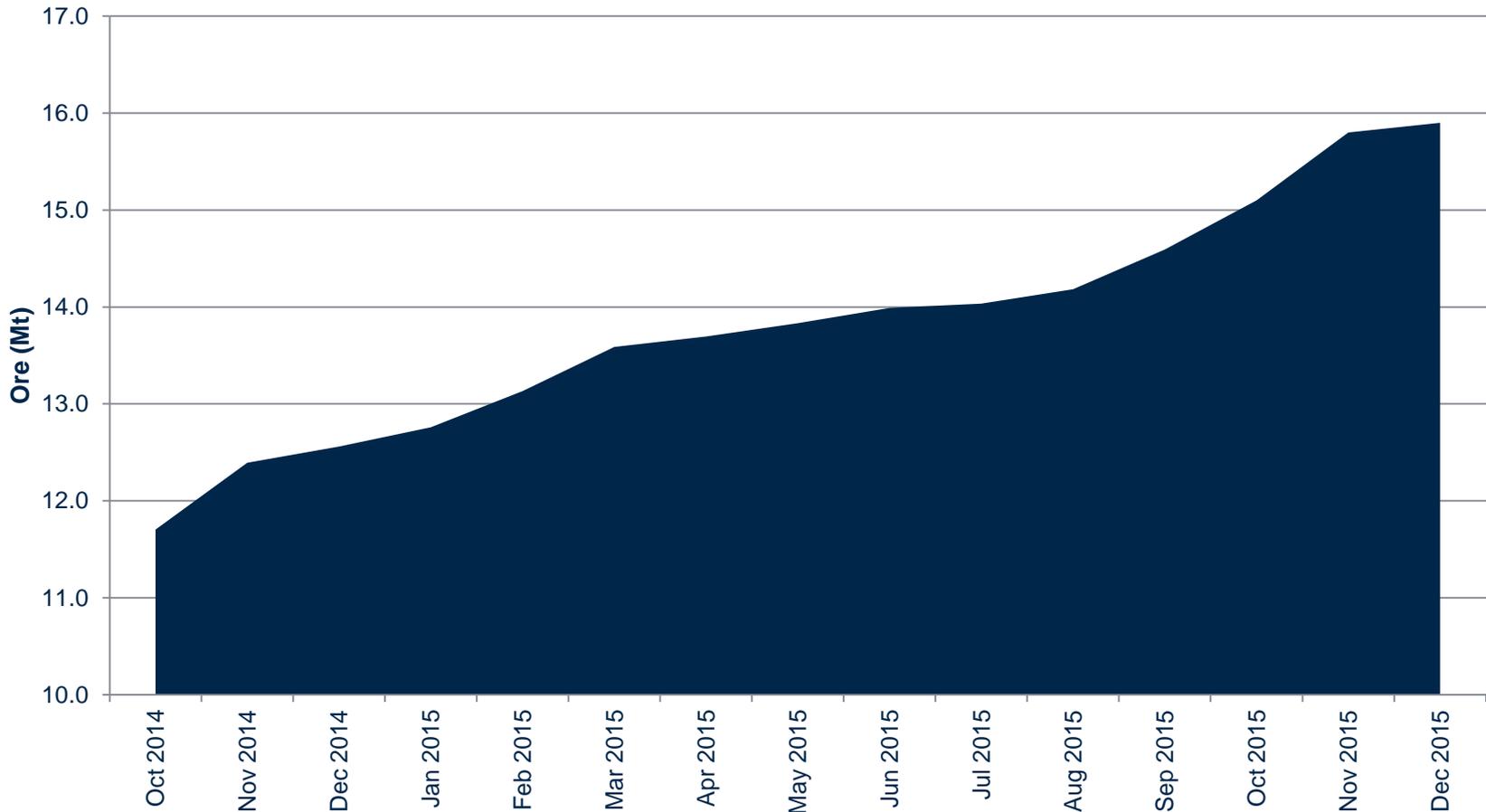
Capitalised Mining	<i>USDm</i>	15 – 20
Sustaining	<i>USDm</i>	5 – 10
Growth	<i>USDm</i>	40 – 45
Exploration	<i>USDm</i>	2 – 3

(1) Estimates only

Didipio Ore Inventory

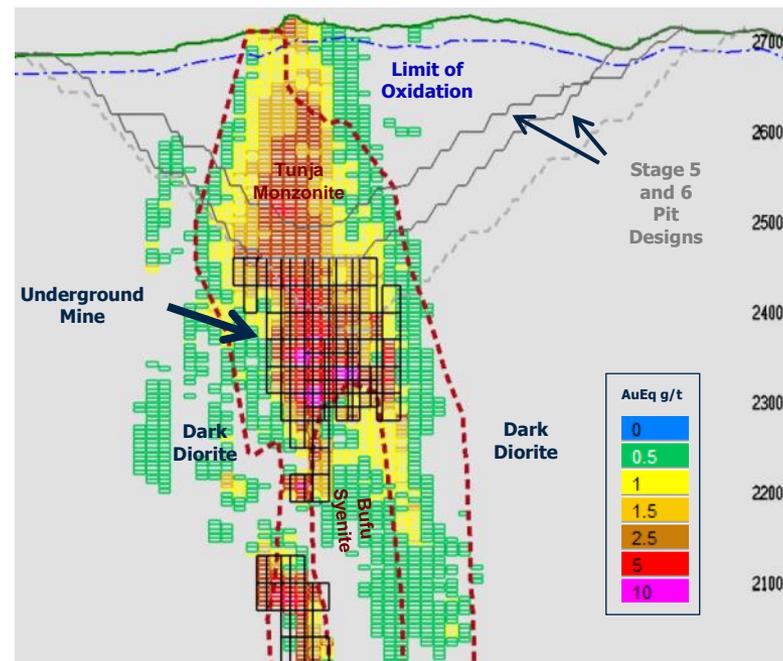
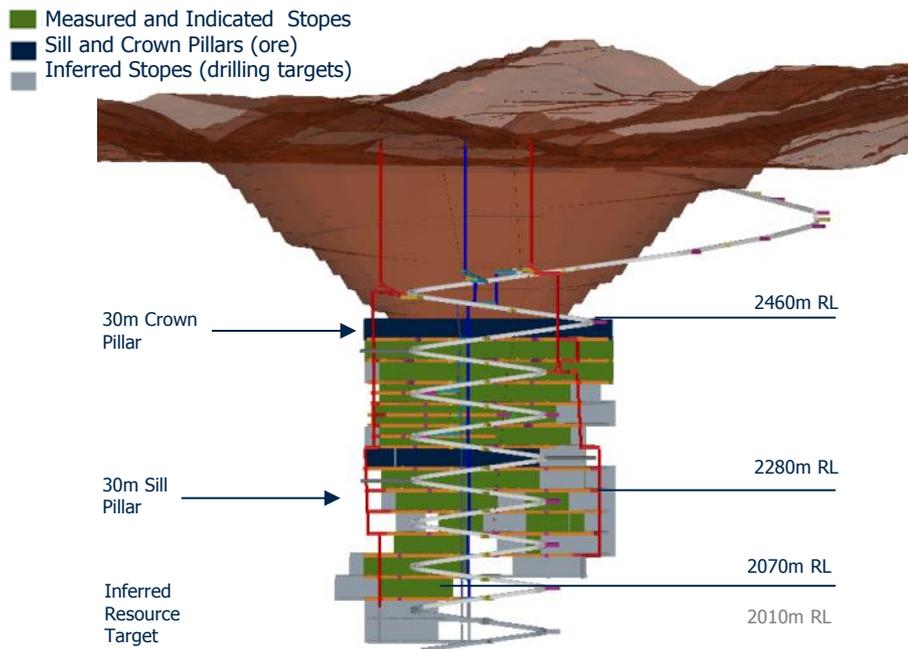
Expected to have over 24 million tonnes stockpiled by end of 2017

Didipio Stockpile Inventory



Didipio Underground

Early access to high grade underground ore enhances cash flow profile



Underground portal completed and decline in progress

First high grade U/G ore expected in late 2017

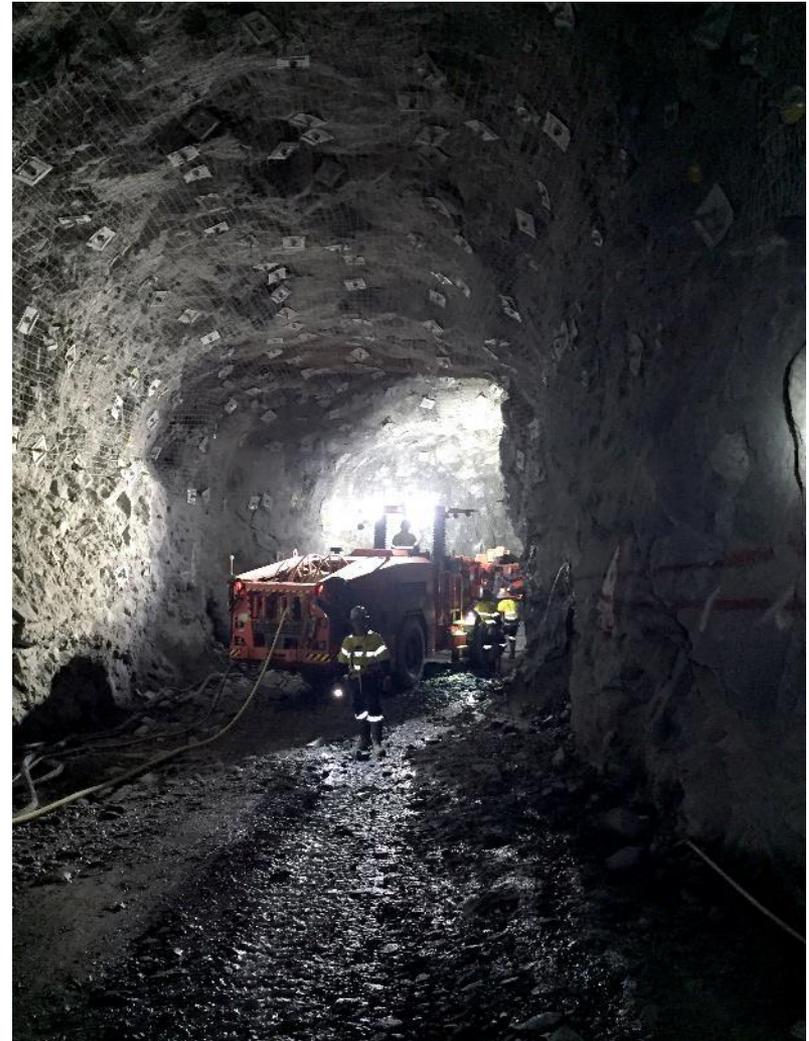
Capex of \$116m over 3 years; avg \$7.5m / yr on sustaining capex

Expected U/G mining costs \$27/t

U/G mining rate of 1.6 Mtpa by 2020

Underground Development

Progressing toward first underground ore through mill by end of 2017



Recovery Period

OGC has up to 1 April 2018 (5 years after the Commencement of Commercial Production on 1 April 2013) to recover all the costs incurred in developing the Project including:

- ▶ all taxes paid (such as excise tax, business tax, property tax and withholding tax on interest on the intercompany loan);
- ▶ interest on the intercompany loan used to fund the development of the Project, and
- ▶ all royalties paid to the original claim-owner.

The costs that can be recovered in this manner also include development costs incurred after 1 April 2013 but within this 5 year Recovery Period such as the underground development and also exploration costs.

The 5 year Recovery Period terminates if at any time OGC's effective net operating cashflow from the Project exceeds the amount needed to compensate it for all costs (both operating and capital and whether incurred before or after 1 April 2013) up to that time.

Top Up Amount

The top up mechanism kicks in at the end of the Recovery Period.

The Government will derive a top up payment if in any of the years following the end of the Recovery Period the following calculation is positive:

Step #1: Calculate Revenue in respect of the relevant year less:

- » Operating costs
- » Sales costs
- » Underground mine development
- » Other mine development
- » Depreciation on major capital equipment (usually at double the normal tax rate)
- » Interest costs (including intercompany or external loans used to fund the business)
- » Any amount remaining to be recovered at the end of the Recovery Period (at the rate of one-third a year)

Top Up Amount

Step #2: Take 60% of the figure calculated in Step #1

Step #3: Deduct the full amount of these expenses paid by the Project:

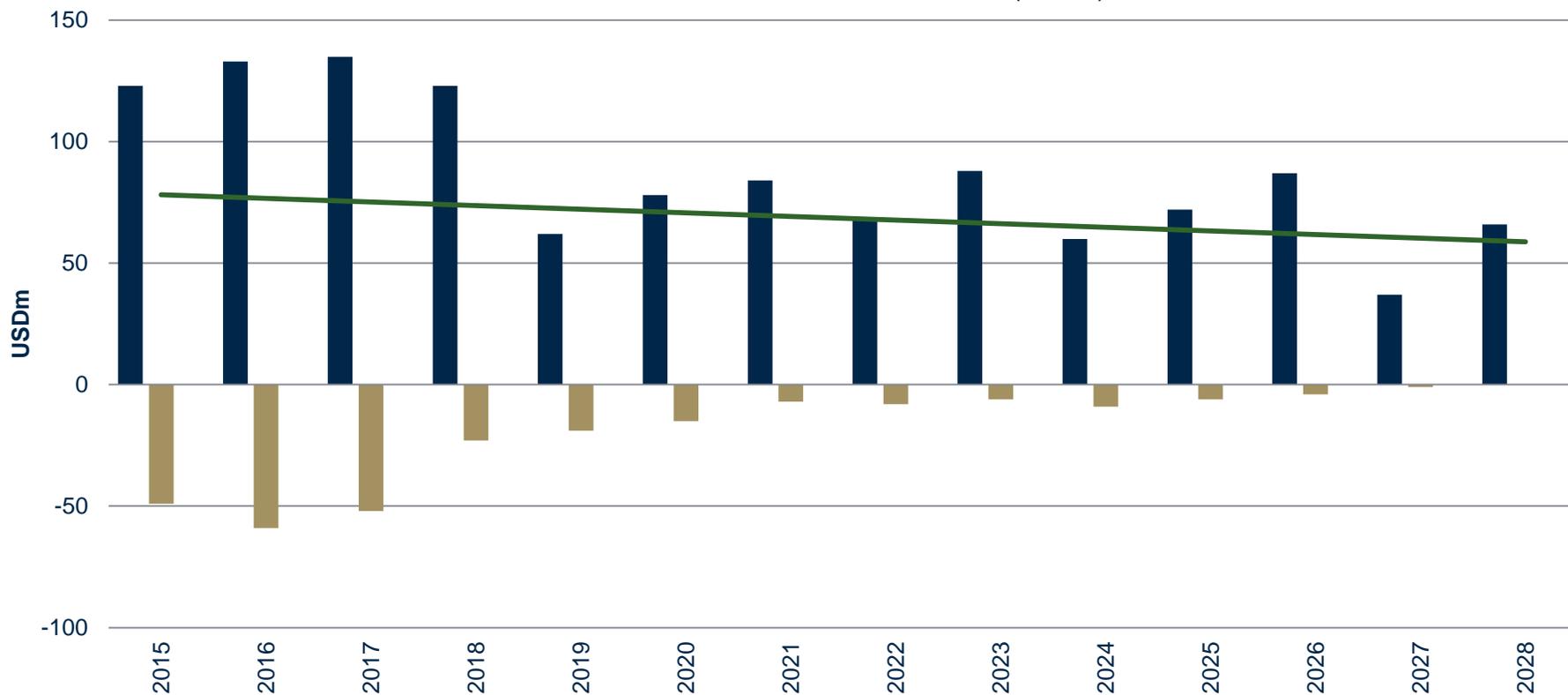
- » 2% Excise Duty
- » 2% Business Tax
- » Property Tax
- » Corporate Income Tax
- » Interest Withholding Tax
- » Dividend Withholding Tax
- » Any other taxes paid
- » 2% Royalty to the original claim-owner
- » Dividends paid relating to the 8% free carried interest

Step #4: The amount calculated is payable as a top up payment to the Government. The balance remaining is for OGC's account.

Didipio Cash Flows

Chart from NI43-101

After-Tax Cash Flow Profile⁽¹⁾ (USDm)



Effective tax rate of ~37% over LOM

(1) Refer to the Didipio Technical Report (NI43-101) dated 29 Oct 2014 - <http://www.oceanagold.com/investor-centre/corporate-reports/>

Didipio Analyst Consensus



Strong free cash flows over LIFE OF MINE

ANALYST CONSENSUS

Average Valuation
(USDm)

\$515m

Mine Life: 2030+

Strong potential for resource growth

Investment community understanding of
FTAA misrepresented

2016E⁽¹⁾

Gold Production
(mid-point of guidance range)

137,500 oz

AISC⁽²⁾
(mid-point of guidance range)

\$325 / oz

AISC Margin
(assuming \$1,200/oz gold)

\$875 / oz

Cash Flow⁽³⁾
(assuming \$1,200/oz gold)

\$120 M

(1) Not to be used as formal guidance

(2) AISC guidance does not include non-sustaining growth capital such as Haile development, Didipio underground development or greenfields exploration

(3) Excludes growth capital, greenfields exploration & financing charges



Building a Mid-tier

STRATEGY & OUTLOOK



We will be a mid-tier, multinational gold producer delivering superior shareholder returns in a safe and sustainable manner by developing and operating high quality assets. We will be the partner, employer and mining company of choice.

Deliver consistent & positive results

Operating efficiently

Investing in high quality assets

**Shareholder
Wealth**

Maximising value from existing assets

Spending judiciously

Unwavering commitment to the environment and stakeholders

Company Outlook



Solid production, low costs, organic growth, go-to gold stock

Consolidated 2016 Guidance

Gold Production	<i>ounces</i>	385,000 – 425,000
Copper Production	<i>tonnes</i>	19,000 – 21,000
AISC	<i>per oz sold</i>	\$700 – \$750
Cash Costs	<i>per oz sold</i>	\$460 – \$500

Guidance Assumptions

- ▶ NZD:USD exchange rate of 0.65
- ▶ Copper price: \$2.00 / lb on average for full year

Continue to deliver strong results from all operations

Effective execution of the Haile development & Didipio underground

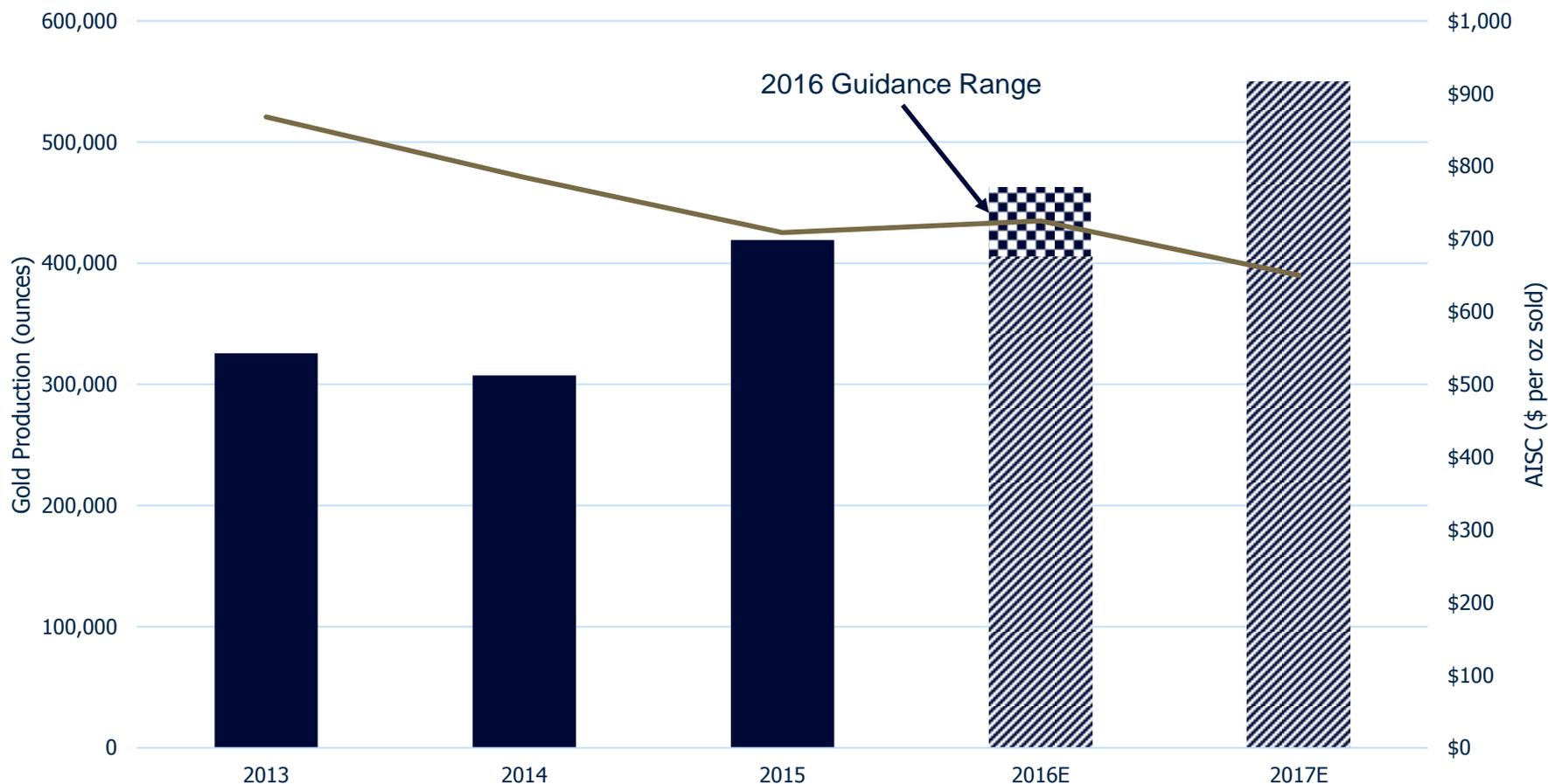
Extensive exploration program across the US, New Zealand & Philippines

Delivering multiple feasibility studies for organic growth at Haile, Waihi & Macraes

Production and Cost Profile

Production growth with decreasing cost profile

Production and Cost



*Note: 2016E and 2017E are estimates only

2016 Catalysts

Unlocking significant organic growth potential and further effective execution

HAILE

First Ore Through the Mill

End of 2016

Exploration Activities

40-km of drilling and ongoing

Mine Optimisation Study

H2 2016

WAIHI

Re-establish Access to Open Pit

H2 2016

Exploration Activities

34-km of drilling and ongoing

Mine Optimisation

H2 2016

OTHER

Didipio U/G Drilling

H2 2016

Macraes Exploration

Ongoing

Macraes Gold-Tungsten Study

Mid-2016

**Note: timelines may be adjusted as required*

Upcoming Events

Update Reserves & Resource Table

Week of March 21

Didipio Site Visit

April 19 – 20

Q1 2016 Results

End of April

Macquarie Australia Conference
(Sydney, Australia)

May 5

**Bank of America Merrill Lynch Global Metals,
Mining & Steel Conference**
(Miami, USA)

May 10 – 12



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