

**ASX Announcement**

**Connexion Secures Funding for Continued Commercialisation**

- Connexion has successfully secured an underwriting agreement to raise \$900,000 via a private Placement of 5,000,000 shares with new institutional and sophisticated investors
- The funds will be used to facilitate key commercialisation initiatives, including preparations for General Motor's (GM) launch of 'Commercial Link'
- Continues positive momentum for the Company following the recently announced commercial agreement with GM

18 February 2016, Melbourne: **Connexion Media Limited** (ASX:CXZ) ("Connexion") is pleased to announce it has signed an underwriting agreement for a private Placement of 5,000,000 ordinary shares with new institutional and sophisticated investors, raising \$900,000 before costs ("Placement").

The Placement is at 18c per share, with a warrant to issue one unlisted option for every two shares subscribed for with a strike price of \$0.25 valid for 2 years from issue date being March 2017 ("Warrant"). The Placemen Price is above the 5-day VWAP of the Company's share price.

The new funds will be used to facilitate key operational initiatives, including completing any minor modifications or development work necessary to prepare GM Commercial Link for its imminent full product launch. The funds will also be used for ongoing improvements to the service as requested by GM and general working capital.

Connexion anticipates revenues to accelerate throughout 2016, with both GM Commercial Link and WEX Australia pilot program expected to launch and produce recurring subscription revenues in April 2016. The Company also expects to begin receiving licensing fees for its miRoamer product in the coming quarter.

**George Parthimos, CEO of Connexion Media, commented:**

*"Connexion is pleased with the support it received for its Placement from its new institutions and professional investors who are long term holders of the shares. Moving forward with our commercialisation strategy for Flex, Connexion will use the funds raised to support GM's launch of its Commercial Link and will concentrate on the significant operational opportunities that are fast emerging following our recently announced landmark commercial agreement with GM."*

**Ends**

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**About Connexion Media**

Connexion Media specialises in developing and commercialising smart car software apps and services for internet-connected vehicles and mobile devices. The Company is headquartered in Melbourne, Australia and currently has offices in Cambridge, Detroit, Kochi and Seattle.

Connexion has two core products in commercialisation, Flex and miRoamer. Flex is a highly sophisticated smart car solution that allows car fleet managers to manage an entire fleet of vehicles from a mobile phone or computer and deliver cost efficiencies through reduced maintenance costs. Flex is able to track a range of real time and historical data including vehicle locations, distance travelled, fuel consumption, battery life, engine performance and absolute and average speeds travelled. It is also able to monitor driver behaviour and instantly send notifications and alarms to vehicle owners and fleet managers.

miRoamer is a next generation internet radio product that allows users to pick up radio stations from broad geographies, including international stations. miRoamer has become the world leader in internet radio technology, delivering a superior understanding of the technical, content and marketing demands of radio manufacturers and car makers alike.