

ASX: OMT

26 February 2016

OMNI MARKET TIDE RELEASES PRELIMINARY FINAL REPORT

For the period ended 31 December 2015

Omni Market Tide Limited (**Company** or **OMT**, ASX:OMT), digital stakeholder engagement leader, has released its Appendix 4E (Preliminary Final Report) for the financial year ended 31 December 2015.

- **OMT remains well-positioned financially, with a cash balance of \$3.6 million.**
- **Sales pipeline continues to grow with more than 40 listed companies currently expressing positive interest in our product capabilities.**
- **Conversion of interest to sales is expected to accelerate following the release of omniLOOP in March 2016.**

OMT remains focused on commercialising a vision that every listed company, every organisation, every voting body, will one day engage their stakeholders using mobile device technologies. OMT is initially targeting the opportunity presented by disrupting existing investor engagement practices in Australia and Singapore.

The Preliminary Final Report captures OMT's operations in the six months since listing on the ASX on 30 July 2015.

OMT remains well poised to acquire new business in 2016 through a growing sales pipeline. 2015 revenue was \$117,000, most of which was recognised in the December Quarter. This financial position is in accordance with the Company's expectations, with a cash balance of \$3.6 million at 31 December 2015. Development expenditure for the period was \$521,000, which is a figure representative of an ongoing focus on development of proprietary assets.

Key operating highlights for the period include improving **sales momentum, development progression, and delivery on customer contracts.**

Improving sales momentum

Since listing on the ASX, OMT has secured five customers in aggregate across white-label and omniLOOP platforms. These customers include two ASX10 businesses, as well as emerging technology companies. OMT's sales pipeline continues to grow. There are currently more than 40 listed companies who have demonstrated positive interest in our product capabilities.

Business development with a broad cross-section of ASX-listed companies continues. Sales conversion is expected to accelerate following the release of omniLOOP in March, the pending release of a customer's white-labelled application, together with the Boardroom Registry Application. The strong level of interest in omniLOOP has been encouraging at this early stage.

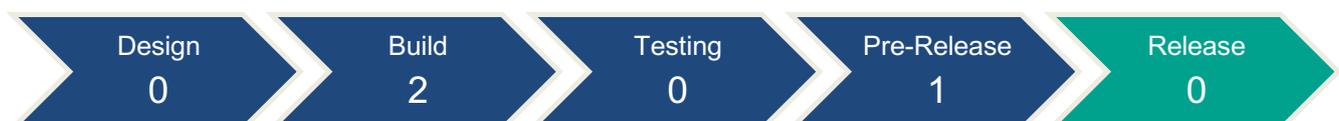
OMT remains well poised to acquire new business in 2016 through its growing sales pipeline.

Delivery on customer contracts

Development expenditure for the period was \$521,000. This reflects a strategic focus on the continued development of OMT's proprietary technology. This investment is in scalable technology which can drive revenue growth over the next 12 months and beyond.

OMT's existing five customers are at various stages of the development and delivery cycle. These stages are represented below.

Company-branded Apps



omniLOOP



OMT is well-positioned to continue growth into 2016 with a number of product delivery milestones set to be achieved in the coming weeks and months.

Development progression

Since 30 July 2015, OMT has also focused on delivery of omniLOOP. Considerable resources have been allocated to omniLOOP with a view to accelerating OMT's revenue growth.

Components of this development process include Application Program Interface (API) integration with various third parties including Boardroom Registry. As a result of omniLOOP's development, OMT intends to utilise the product for engagement and voting at its 2016 Annual General Meeting. This will be the first time in Australia that shareholders have been afforded an opportunity to directly vote via a smart phone application. The Company's 2016 AGM will also be live streamed via omniLOOP for all shareholders, as well as members of the public.

The utilisation of live streaming in conjunction with direct voting all via omniLOOP at the 2016 OMT AGM will demonstrate a new benchmark in AGM practice. The opportunity to utilise omniLOOP at OMT's 2016 AGM flows on the back of a period where initial customer acquisition, together with product commercialisation, were the key focuses for OMT.

Outlook

Omni Market Tide Ltd's Managing Director, Megan Boston, said OMT was well placed to drive accelerated customer signings and growth given its strong financial and technology foundations. "Completing the product foundations has taken longer than we would have liked and originally expected, but I am as optimistic and excited as ever about OMT's future. It's a strong lead indicator to have more than 40 organisations positively interested in our capabilities prior to the delivery of our first investor relations platform," said Mrs Boston.

- END -

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About Omni Market Tide

Omni Market Tide is the market leader in digital stakeholder engagement. Omni Market Tide has the only stakeholder engagement app in Australasia designed to enhance the interconnectivity between companies and stakeholders, allowing push communications, web streaming, and direct voting, among other features. Our application makes investor relations content more readily accessible for the digital investor, increasing shareholder engagement and participation during and outside the AGM voting requirements. The company is listed on the Australian Securities Exchange (ASX:OMT). For more information about the company please visit www.omnimarkettide.com.

Forward Looking Statements

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this discussion, other than statements of historical facts, that address future activities and events or developments that OMT expects, are forward-looking statements. Although OMT believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, and general economic, market, or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in forward-looking statements.

Appendix 4E

Preliminary Final Report For the year ended 31 December 2015

The following sets out the requirements of Appendix 4E with the stipulated information either provided here or cross-referenced to the 2015 Preliminary Final Report, which is attached.

Company Details

Omni Market Tide Ltd (formerly SWW Energy Ltd) and its controlled entities ("the Group")

Reporting Period: For the year ended 31 December 2015

Previous Reporting Period: For the year ended 31 December 2014

Results for announcement to the Market

Comparison to previous period				31 December 2015
				\$A
Revenue	Up	644%	to	116,828
Loss from ordinary activities after tax attributable to members	Up	388%	to	(1,031,114)
Net Loss for the period attributable to members	Up	1,240%	to	(2,830,304)

These results vary significantly from the previous period due to the acquisition of GRT App Pty Ltd, the details of which are contained in the Preliminary Final Report.

Control gained over entities

Name of entities (or group of entities)	GRT App Pty Ltd
Date control gained	22 July 2015

On 30 November 2014, Omni Market Tide Ltd, formerly SWW Energy Ltd, executed an agreement to acquire 100% of the issued capital in GRT App Pty Ltd. All conditions precedent to the completion of the acquisition of 100% of the issued capital of GRT App Pty Ltd were satisfied and Omni Market Tide Ltd took control of GRT App Pty Ltd on 22 July 2015.

Dividend

No dividends have been paid or declared during the year.

Income Statement with notes to the statement

Refer Preliminary Final Report for the year ended 31 December 2015 attached:
Consolidated Statement of Profit or Loss and Other Comprehensive Income
Notes to the Consolidated Financial Statements

Balance sheet with notes to the statement

Refer Preliminary Final Report for the year ended 31 December 2015 attached:
Consolidated Statement of Financial Position
Notes to the Consolidated Financial Statements

Cash Flow Statement with notes to the statement

Refer Preliminary Final Report for the year ended 31 December 2015 attached:
Consolidated Statement of Cash Flows
Notes to the Consolidated Financial Statements

Statement of changes in equity

Refer Preliminary Final Report for the year ended 31 December 2015 attached:
Consolidated Statement of Changes in Equity
Notes to the Consolidated Financial Statements

Net tangible asset per security

Net tangible assets per ordinary share: \$0.01 (2014: -\$0.17)

Any other significant information needed by an investor to make an informed assessment of the Group's financial performance and position

All significant information has been included elsewhere in this document or in the Preliminary Final Report for the year ended 31 December 2015.

Status of Audit

The 31 December 2015 report and accompanying notes for Omni Market Tide Ltd have not yet been audited or reviewed.

Dispute or qualification if not yet audited

It is not likely that the audit report will subject to a modified opinion, emphasis of matter or other matter paragraph.

Loss from Ordinary Activities and Net Loss

The loss from ordinary activities for the year excludes a one-off expense titled "Listing Expense". Please refer to note 17(f) in the attached financial report for further information.

The Listing Expense charge results from the accounting for the acquisition of the shares in GRT App Pty Ltd by Omni Market Tide Ltd, as detailed in note 1 of the attached financial statements.

The operating loss is in accordance with management expectations.

OMNI MARKET TIDE

(formerly SWW Energy Limited)

ABN 60 096 687 839

APPENDIX 4E **PRELIMINARY FINAL REPORT** for the year ended 31 December 2015

Results for Announcement to Market in accordance with ASX Listing Rule 4.3A

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The Preliminary Final Report covers Omni Market Tide Ltd (formerly SWW Energy Limited), consisting of Omni Market Tide Ltd (“Omni Market Tide Ltd” or the “Company”) and its subsidiaries.

On 22 July 2015, Omni Market Tide Ltd (formerly SWW Energy Limited) acquired 100% of the share capital of GRT App Pty Ltd. Under the Australian Accounting Standards GRT App Pty Ltd was deemed to be the accounting acquirer in this transaction. The acquisition has been accounted for as a share based payment by which GRT App Pty Ltd acquires the net assets and listing status of Omni Market Tide Ltd.

Accordingly the consolidated financial statements of Omni Market Tide Ltd have been prepared as a continuation of the business and operations of GRT App Pty Ltd. As the deemed acquirer GRT App Pty Ltd has accounted for the acquisition of Omni Market Tide Ltd from 22 July 2015. The comparative information for the 12 months ended 30 December 2014 presented in the consolidated financial statements is that of GRT App Pty Ltd as presented in its last set of year-end financial statements. Refer to note 17 for further details of the transaction.

Omni Market Tide Ltd is a company limited by shares, incorporated and domiciled in Australia. The financial report is presented in Australian dollars.

The Company has the power to amend and reissue the financial report.

CORPORATE INFORMATION

Directors

Mrs Megan Boston	Managing Director
Mr Glenn Vassallo	Non-executive Chairman
Mr Kenneth Pickard	Non-executive Director
Mr Ross Blair-Holt	Non-executive Director
Mr John Mactaggart	Non-executive Director

Company Secretary

Mr Oliver Kidd

Registered & Principal Office

Level 1, 200 Toorak Road
South Yarra VIC 3141
Telephone: (03) 8566 6888
Facsimile: (08) 9486 4799

Auditors

BDO (Audit) WA Pty Ltd
38 Station Street
SUBIACO WA 6008

Bankers

Westpac Banking Corporation
114 Toorak Road
South Yarra VIC 3141

Share Registry

Boardroom Registry Pty Limited
Level 12, 225 George Street
SYDNEY NSW 2000
Tel: 1300 737 760
Fax: (02) 9279 0664
Email: enquiries@boardroomlimited.com.au

Stock Exchange Listing

Australian Securities Exchange

Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000
ASX Code: **OMT**

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	Consolidated 2015 \$	Parent 2014 \$
Revenue		91,020	13,300
Interest and other revenue		25,808	2,399
Employee and director benefits expense	4	(481,356)	-
Accountancy Fees		(108,151)	(16,270)
Consultancy Fees		(4,754)	-
Legal Fees		(69,819)	(107,112)
General and administrative expenses		(227,528)	(9,258)
Rent		(24,847)	-
Research and development		(6,184)	(92,178)
Depreciation		(6,424)	-
Foreign exchange gain/(loss)		127	-
Marketing		(219,005)	(2,120)
Profit/(Loss) from ordinary activities before income tax		(1,031,114)	(211,239)
Listing Expense	17(f)	(1,799,190)	-
Profit/(Loss) before income tax		(2,830,304)	(211,239)
Income tax benefit/(expense)		-	-
Loss after tax for the period attributable to the members of Omni Market Tide Ltd		(2,830,304)	(211,239)
Other comprehensive income		-	-
Total comprehensive (loss) for the period attributable to the members of Omni Market Tide Ltd		(2,830,304)	(211,239)
Basic and diluted earnings/(loss) per share (cents per share)	20	(2.80)	(578.06)

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2015

	Note	Consolidated 2015 \$	Parent 2014 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5	3,624,505	319,677
Trade and other receivables	6	193,450	7,099
Other	7	47,709	-
Total Current Assets		3,865,665	326,776
Non-Current Assets			
Property, plant and equipment	8	129,552	-
Intangibles	9	520,816	34,140
Other	10	36,600	-
Total Non-Current Assets		686,968	34,140
TOTAL ASSETS		4,552,633	360,916
LIABILITIES			
Current Liabilities			
Trade and other payables	11	91,645	-
Provisions	12	234,526	-
Convertible notes	13	-	500,000
Other	14	30,226	-
Total Current Liabilities		356,397	500,000
Non-Current Liabilities			
Provisions	12	4,803	-
Total Non-Current Liabilities		4,803	-
TOTAL LIABILITIES		361,199	500,000
NET ASSETS/(LIABILITIES)		4,191,434	(139,084)
EQUITY			
Issued capital	15	7,531,724	370,902
Accumulated losses	16	(3,340,290)	(509,986)
TOTAL EQUITY/(DEFICIT)		4,191,434	(139,084)

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2015

	Parent			
	Issued Capital	Share Based Payments Reserve	Accumulated Losses	Total
	\$	\$	\$	\$
Balance at 1 January 2014	30	-	(298,747)	(298,717)
Loss for the year	-	-	(211,239)	(211,239)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	-	-	(509,986)	(509,986)
Transactions with owners in their capacity as owners:				
Issue of Ordinary Shares	370,872	-	-	-
Total transaction with owners	370,872	-	-	-
Balance as 31 December 2014	370,902	-	(509,986)	(139,084)

	Consolidated			
	Issued Capital	Share Based Payments Reserve	Accumulated Losses	Total
	\$	\$	\$	\$
Balance at 1 January 2015	370,902	-	(509,986)	(139,084)
Loss for the year	-	-	(2,830,304)	(2,830,304)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	-	-	(3,340,290)	(3,340,290)
Transactions with owners in their capacity as owners:				
Issue of Ordinary Shares, net of transaction costs	7,160,822	-	-	7,160,822
Total transaction with owners	7,160,822	-	-	7,160,822
Balance as 31 December 2015	7,531,729	-	(3,340,290)	4,191,434

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 \$	2014 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		57,380	13,300
Payments to suppliers and employees		(1,089,466)	(161,912)
Interest received		25,808	2,399
Net cash outflows from operating activities	22	(1,006,278)	(146,213)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant & equipment		(135,976)	-
Development Expenditure		(486,676)	(34,140)
Cash held by Omni Market Tide Ltd at acquisition date		429,827	-
Net cash outflows from investing activities		(192,825)	(34,140)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		5,000,000	-
Share issue costs		(496,068)	-
Proceeds from borrowings		-	500,000
Net cash inflows from financing activities		4,503,932	500,000
Net increase/(decrease) in cash and cash equivalents		3,304,828	319,677
Cash and cash equivalents at beginning of year	5	319,677	-
NET CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		3,624,505	319,677

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. REPORTING ENTITY

Omni Market Tide Ltd (formerly SWW Energy Ltd) is a listed public company incorporated and domiciled in Australia. The consolidated financial statements of the Company as at and for the year ended 31 December 2015 comprise the Company and its subsidiaries (together referred to as the “consolidated entity” or “Group”).

The consolidated financial statements were authorised by the Board of Directors on the date of signing of the Directors’ Declaration.

2. BASIS OF PREPARATION

This Preliminary Final Report has been prepared in accordance with ASX Listing Rule 4.3A and the disclosure requirements of ASX Appendix 4E.

This report has been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board (including Australian Interpretations) and the *Corporations Act 2001*.

As such this Preliminary Final Report does not include all the notes of the type included in an annual financial report and accordingly, should be read in conjunction with the annual report for the year ended 31 December 2015, and any public announcements made by the Company during the reporting period in accordance with the disclosure requirements of the *Corporations Act 2001*.

Omni Market Tide Ltd is a company limited by shares. The Preliminary Final Report is presented in Australian currency. Omni Market Tide Ltd is a for-profit entity.

Reverse Acquisition

On 22 July 2015, Omni Market Tide Ltd (formerly SWW Energy Limited) acquired 100% of the share capital of GRT App Pty Ltd. Under the Australian Accounting Standards GRT App Pty Ltd was deemed to be the accounting acquirer in this transaction. The acquisition has been accounted for as a share based payment by which GRT App Pty Ltd acquires the net assets and listing status of Omni Market Tide Ltd.

Accordingly the consolidated financial statements of Omni Market Tide Ltd have been prepared as a continuation of the business and operations of GRT App Pty Ltd. As the deemed acquirer GRT App Pty Ltd has accounted for the acquisition of Omni Market Tide Ltd from 22 July 2015. The comparative information for the 12 months ended 31 December 2014 presented in the consolidated financial statements is that of GRT App Pty Ltd as presented in its last set of year-end financial statements. Refer to note 17 for further details of the transaction.

The implications of the acquisition by GRT App Pty Ltd on the financial statements are as follows:

Statement of Profit or Loss and Other Comprehensive Income

- The 2015 Consolidated Statement of Profit or Loss and Other Comprehensive Income comprises the total comprehensive result for the financial year, including the total comprehensive loss of GRT App Pty Ltd for the 12 months from 1 January 2015 to 31 December 2015 and the total comprehensive loss of Omni Market Tide Ltd for the period 22 July 2015 – 31 December 2015.
- The 2014 Statement of Profit or Loss and Other Comprehensive Income comprises the full comparative financial year for GRT App Pty Ltd only.
- A one-off expense (“Listing Expense”) has been charged to the Statement of Profit or Loss and Other Comprehensive income in the amount of \$1,799,190 (refer to note 17(f)).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2. BASIS OF PREPARATION (CONTINUED)

Statement of Financial Position

- The 2015 Consolidated Statement of Financial Position as at 31 December 2015 comprises the consolidated position of Omni Market Tide Ltd and GRT App Pty Ltd.
- The 2014 Statement of Financial Position comprises the position of only GRT App Pty Ltd.

Statement of Changes in Equity

- The 2015 Consolidated Statement of Changes in Equity comprises:
 - The equity balance of GRT App Pty Ltd as at the beginning of the financial year (1 January 2015).
 - The total comprehensive result for the financial year and transactions with equity holders of GRT App Pty Ltd for the 12 months from 1 January 2015 to 31 December 2015 and Omni Market Tide Ltd for the period 22 July 2015 – 31 December 2015.
 - The consolidated equity position of Omni Market Tide Ltd and GRT App Pty Ltd at the end of the financial year (31 December 2015).
- The 2014 Statement of Changes in Equity comprises the full financial year for GRT App Pty Ltd for the 12 months ended 31 December 2014.

Statement of Cash Flows

- The 2015 Consolidated Statement of Cash Flows comprises:
 - The cash balance of GRT App Pty Ltd at the beginning of the financial year (1 January 2015).
 - The transactions for the financial year of GRT App Pty Ltd for the 12 months from 1 January 2015 to 31 December 2015 and Omni Market Tide Ltd for the period 22 July 2015 – 31 December 2015.
 - The consolidated cash balance of Omni Market Tide Ltd and GRT App Pty Ltd at the end of the financial year (31 December 2015).
- The 2014 Statement of Cash Flows comprises the full financial year for GRT App Pty Ltd for the 12 months ended 31 December 2014.

Equity Structure

The equity structure (the number and type of equity instruments issued) in the 31 December 2015 financial statements reflects the consolidated equity structure of Omni Market Tide Ltd and GRT App Pty Ltd, with GRT App Pty Ltd equity instruments eliminated at acquisition date.

The 2014 comparatives reflect the equity structure of GRT App Pty Ltd.

Earnings Per Share

The weighted average number of shares outstanding for the year ended 31 December 2015 is based on the weighted average number of shares of GRT App Pty Ltd that are outstanding from the beginning of the period to the date of the

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2. BASIS OF PREPARATION (CONTINUED)

acquisition that the number of shares is multiplied by the ex ratio established in the acquisition and added to the actual number of shares of Omni Market Tide Ltd outstanding in the period following the acquisition.

The 2014 comparative weighted average number of shares is based on the legal subsidiary's historical weighted average number of shares multiplied by the exchange ratio.

Historical Cost Convention

These financial statements have been prepared under the historical cost convention.

Significant Judgements and Key Assumptions

The preparation of financial statements in conformity with AASBs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

Note 17: Reverse Acquisition Accounting

On 22 July 2015, Omni Market Tide Ltd (formerly SWW Energy Limited) acquired 100% of the share capital of GRT App Pty Ltd. Under the Australian Accounting Standards GRT App Pty Ltd was deemed to be the accounting acquirer in this transaction. The acquisition has been accounted for as a share based payment by which GRT App Pty Ltd acquires the net assets and listing status of Omni Market Tide Ltd.

Accordingly the consolidated financial statements of Omni Market Tide Ltd have been prepared as a continuation of the business and operations of GRT App Pty Ltd. As the deemed acquirer GRT App Pty Ltd has accounted for the acquisition of Omni Market Tide Ltd from 22 July 2015. The comparative information for the 12 months ended 31 December 2014 presented in the consolidated financial statements is that of GRT App Pty Ltd. Refer to note 17 for further details of the transaction.

3. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

(a) Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied. All amounts are in Australian dollars, unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

3. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(b) Basis of Consolidation

The consolidated financial statements comprise the financial statements of Omni Market Tide Ltd and its subsidiaries (the Group) as at 31 December 2015 or for any time during the year.

As explained at note 2 the consolidated financial statements of the Omni Market Tide Ltd Group have been prepared as a continuation of the business and operations of GRT App Pty Ltd. As the deemed acquirer GRT App Pty Ltd has accounted for the acquisition of Omni Market Tide Ltd from 22 July 2015. The comparative information for the 12 months ended 31 December 2014 presented in the consolidated financial statements is that of GRT App Pty Ltd.

The financial statements of subsidiaries are prepared for the same reporting period as the parent Company, using consistent accounting policies. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

Subsidiaries are all entities (including structured entities) over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset.

(c) Revenue Recognition

Sales revenue comprises revenue earned (net of returns, discounts and allowances) from the sale of goods or provision of services to entities outside the company.

Sale of goods – Revenue from the sale of goods is recognised when all significant risks and rewards of ownership have been transferred to the buyer. In most cases this coincides with the transfer of legal title or the passing of possession to the buyer.

Interest revenue is recognised using the effective interest method. It includes the amortisation of any discount or premium. The revenue is recognised over the time the interest is earned.

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(e) Impairment of Assets

At each reporting date, the Company determines whether there is any indication that assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Profit or Loss and Other Comprehensive Income.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

3. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and deposits held at call with banks.

(g) Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Impairment

At each reporting date, the company assesses whether there is objective evidence that a financial instrument has been impaired. Any impairment losses are recognised in the Statement of Profit or Loss and Other Comprehensive Income.

(h) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(i) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(j) Financial Risk Management Objectives and Policies

The company's principal financial instruments comprise receivables, payables, cash and short-term deposits.

The company manages its exposure to key financial risks, including interest rate and currency risk in accordance with the company's financial risk management policy. The objective of the policy is to support the delivery of the company's financial targets whilst protecting future financial security.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

3. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The main risks arising from the company financial instruments are interest rate risk and foreign currency risk. The company uses different methods to measure and manage different types of risks to which it is exposed. These include monitoring levels of exposure to interest rate and foreign exchange risk and assessments of market forecasts for interest rate, foreign exchange and commodity prices. Ageing analyses and monitoring of specific credit allowances are undertaken to manage credit risk, liquidity risk is monitored through the development of future rolling cash flow forecasts.

The Board reviews and agrees policies for managing each of these risks as summarised below.

Primary responsibility for identification and control of financial risks rests with the Audit, Compliance and Risk Management Committee under authority of the Board. The Board reviews and agrees policies for managing each of the risks identified, including the setting of limits for credit allowances and future cash flow forecast projections.

(k) Segment Reporting

Operating segments are reported in a manner that is consistent with the internal reporting to the chief operating decision maker ("CODM"), which has been identified by the company as the Managing Director and other members of the Board of directors.

(l) Employee Entitlements

The Company's liability for employee entitlements arising from services rendered by employees to reporting date is recognised in provisions. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, and annual leave which will be settled within one year, have been measured at their nominal amount and include related on-costs.

(m) Earnings Per Share

(i) Basic Earnings Per Share

Basic earnings per share is determined by dividing the net loss attributable to the equity holder of the Company after income tax by the weighted average number of ordinary shares outstanding during the financial year.

(ii) Diluted Earnings Per Share

Diluted earnings per share adjusts the figures used in determination of basic earnings per share by taking into account amounts unpaid on ordinary shares and any reduction in earnings per share that will arise from the exercise of options outstanding during the year.

(n) Trade and Other Receivables

Receivables are initially recognised at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Current receivables for GST are due for settlement within 30 days and other current receivables within 12 months. Cash on deposit is not due for settlement until rights of tenure are forfeited or performance obligations are met.

(o) Trade and Other Payables

Trade payables and other payables are carried at cost and represent liabilities for goods and services provided to the Company prior to the end of the financial period that are unpaid and arise when the Company becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and usually paid within 30 days of recognition.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

3. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(p) Contributed Equity

Issued and paid up capital is recognised at the fair value of the consideration received by the company. Any transaction costs arising on the issue of ordinary shares are recognised directly in equity as a reduction of the share proceeds received.

4. EMPLOYEE AND DIRECTOR BENEFITS EXPENSE

	Consolidated 2015	Parent 2014
	\$	\$
Directors fees	25,000	-
Employee wages	376,034	-
Superannuation	36,380	-
Staff training, reimbursements and other benefits	43,942	-
	481,356	-
	481,356	-

5. CASH AND CASH EQUIVALENTS

	Consolidated 2015	Parent 2014
	\$	\$
Cash at bank and on hand	3,624,505	319,677
	3,624,505	319,677
	3,624,505	319,677

6. TRADE AND OTHER RECEIVABLES

	Consolidated 2015	Parent 2014
	\$	\$
Current		
Trade receivables	37,003	-
GST Receivable	156,447	7,099
	193,450	7,099
	193,450	7,099

Allowance for Impairment Loss

Trade receivables are non-interest bearing and are generally on 14 day terms. A provision for impairment loss is recognised when there is objective evidence that an individual trade receivable is impaired. No impairment loss has been recognised by the entity in the current year.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

6. TRADE AND OTHER RECEIVABLES (CONT.)

At 31 December 2015, the ageing analysis of trade receivables is as follows:

	Total	0-30 Days	31-60 days PDNI*	61-90 Days PDNI*	+91 days PDNI*	+91 days CI*
As at 31 December 2015	37,003	37,003	-	-	-	-
As at 31 December 2014	-	-	-	-	-	-

*Past due not impaired ('PDNI'), Considered impaired ('CI')

Receivables past due but not considered impaired are \$nil (2014: \$nil).

Other balances within trade and other receivables do not contain impaired assets and are not past due.

7. OTHER CURRENT ASSETS

	Consolidated 2015	Parent 2014
	\$	\$
Prepayments	47,709	-
	<u>47,709</u>	<u>-</u>

Nature of Prepayments

The prepayments figure relates to prepaid insurance incurred during the year.

8. PROPERTY, PLANT AND EQUIPMENT

	Consolidated 2015	Parent 2014
	\$	\$
Leasehold improvements – at cost	65,579	-
Less: Accumulated depreciation	(405)	-
	<u>65,174</u>	<u>-</u>
Plant and equipment – at cost	70,397	-
Less: Accumulated depreciation	(6,019)	-
	<u>64,378</u>	<u>-</u>
	<u>129,552</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

8. PROPERTY, PLANT AND EQUIPMENT (CONT.)
Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Parent	Leasehold improvements	Plant and equipment	Total
Balance at 1 January 2014	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation expense	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2014	-	-	-
Consolidated			
Additions	65,579	70,397	135,976
Disposals	-	-	-
Depreciation expense	(405)	(6,019)	(6,424)
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2015	<u>65,174</u>	<u>64,378</u>	<u>129,552</u>

9. INTANGIBLES

	Consolidated 2015	Parent 2014
	\$	\$
Development - at cost	520,816	34,140
Less: Accumulated amortisation	-	-
	<hr/>	<hr/>
	520,816	34,140
	<hr/>	<hr/>
	520,816	34,140

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Development	Total
Parent		
Balance at 1 January 2014	-	-
Development Expenditure	34,140	34,140
Impairment of assets	-	-
	<hr/>	<hr/>
Consolidated		
Balance at 31 December 2014	34,140	34,140
Development Expenditure	486,676	486,676
Impairment of assets	-	-
	<hr/>	<hr/>
Balance at 31 December 2015	<u>520,816</u>	<u>520,816</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

9. INTANGIBLES (CONT.)

Impairment testing

The development expenditure relates to the development of the multi-company investor relations application known as omniLOOP. As the application is still in the development phase and initial sales have been made, we do not consider that the intangible asset is impaired.

10. OTHER NON-CURRENT ASSETS

	Consolidated 2015	Parent 2014
	\$	\$
Security deposits	36,600	-
	36,600	-
	36,600	-

11. TRADE AND OTHER PAYABLES

	Consolidated 2015	Parent 2014
	\$	\$
Current:		
Trade payables	91,645	-
	91,645	-
	91,645	-

12. PROVISIONS

	Consolidated 2015	Parent 2014
	\$	\$
Current:		
Employee benefits	234,526	-
	234,526	-
	234,526	-
Non-current:		
Employee benefits	4,803	-
	4,803	-
	4,803	-

13. CONVERTIBLE NOTES

	Consolidated 2015	Parent 2014
	\$	\$
Proceeds from issue of convertible notes	-	500,000
	-	500,000
	-	500,000

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

13. CONVERTIBLE NOTES (CONT.)

During the year ended 31 December 2014 GRT App Pty Ltd issued a convertible note which is held Omni Market Tide Ltd. No interest is payable on this note. This was due to mature on 9 March 2015, however the terms were extended. Following the acquisition this became an inter-entity transaction and was consequently eliminated upon consolidation.

14. OTHER CURRENT LIABILITIES

	Consolidated 2015 \$	Parent 2014 \$
Accrued Expenses	30,226	-
	<u>30,226</u>	<u>-</u>

15. ISSUED CAPITAL

	Consolidated 2015 Shares	Parent 2014 Shares	Consolidated 2015 \$	Parent 2014 \$
Ordinary shares - fully paid	<u>226,568,898</u>	<u>3,180</u>	<u>7,531,724</u>	<u>370,902</u>

Movements in ordinary share capital

Details	Date	No of shares	\$
Balance	1 January 2014	30	30
Issue of shares to settle GRT App Pty Ltd creditors	4 September 2014	3,120	370,872
Share Split	18 December 2014	<u>996,850</u>	<u>-</u>
Balance	31 December 2014	1,000,000	370,902
GRT App Pty Ltd shares eliminated on completion of Omni Market Tide Ltd acquisition	July 2015	(1,000,000)	-
Omni Market Tide Ltd shares on issue at acquisition date	July 2015	26,568,898	-
Issue of Shares for cash pursuant to Public Offer	July 2015	50,000,000	5,000,000
Issue of Shares as consideration for the acquisition of Omni Market Tide Ltd	July 2015	150,000,000	2,656,890
Costs of share issues	July 2015	<u>-</u>	<u>(496,068)</u>
Balance	31 December 2015	<u>226,568,898</u>	<u>7,531,724</u>

In addition to the issue of ordinary shares in Omni Market Tide Ltd that were granted as part of the transaction described in Note 17, the following securities in Omni Market Tide Ltd were issued:

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

15. ISSUED CAPITAL (CONT.)

- 30,000,000 Class A Performance Shares were issued to the original shareholders of GRT App Pty Ltd. These are convertible to ordinary shares subject to the Terms and Conditions of Performance Shares document released to the market on 22 July 2015.
- 10,000,000 Class B Performance Shares were issued to Megan Boston. These are convertible to ordinary shares in accordance with the same document mentioned above in respect of the Class A Performance Shares.
- For every two ordinary shares issued to investors pursuant to the public offer one free option. Each free option entitles the holder to subscribe for one fully paid ordinary share in the capital of Omni Market Tide Ltd at an exercise price of \$0.10. The expiry date for these options is 31 December 2018.

16. ACCUMULATED LOSSES

	Consolidated 2015	Parent 2014
	\$	\$
Balance at the beginning of the financial year	(509,986)	(298,747)
Net loss attributable to members	(2,830,304)	(211,239)
Balance at the end of the financial year	<u>(3,340,290)</u>	<u>(509,986)</u>

17. REVERSE ACQUISITION ACCOUNTING

On 22 July 2015, Omni Market Tide Ltd (formerly SWW Energy Limited) completed the legal acquisition of GRT App Pty Ltd. Under the Australian Accounting Standards GRT App Pty Ltd was deemed to be the accounting acquirer in this transaction. The acquisition has been accounted for as a share based payment by which GRT App Pty Ltd acquires the net assets and listing status of Omni Market Tide Ltd.

(a) Deemed Consideration

The purchase consideration was the issue of 150,000,000 fully paid Ordinary Shares and 30,000,000 Class A Performance Shares in Omni Market Tide Ltd (legal parent) to the shareholders of GRT App Pty Ltd deemed to have a value of \$2,656,890 determined as follows:

Share price at time of capital raising and acquisition	\$0.10
Omni Market Tide Ltd shares on issue at acquisition date	<u>26,568,898</u>
Deemed consideration	<u>\$2,656,890</u>

The 30,000,000 Class A performance shares will convert into ordinary shares upon the following conditions being met as outlined below:

- 7.5 million Class A Performance Shares will convert into 7.5 million Ordinary Shares if the audited revenue of GRT App during any financial year is equal to or greater than \$3 million;
- 7.5 million Class A Performance Shares will convert into 7.5 million Ordinary Shares if the audited revenue of GRT App during any financial year is equal to or greater than \$4 million;

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

17. REVERSE ACQUISITION ACCOUNTING (CONT.)

- (iii) 7.5 million Class A Performance Shares will convert into 7.5 million Ordinary Shares if the audited revenue of GRT App during any financial year is equal to or greater than \$6 million; and
- (iv) 7.5 million Class A Performance Shares will convert into 7.5 million Ordinary Shares if the audited revenue of GRT App during any financial year is equal to or greater than \$8 million.

The Class A Performance Shares with hurdles identified under (i), (ii) and (iii) above must be met on or before 31 December 2018. The Class A Performance Shares with hurdles identified under (iv) above must be met on or before 5 years after the issue date of the Class A Performance Shares.

As part of the Acquisition the Company also issued 10,000,000 Class B Performance Shares to Managing Director, Megan Boston. The Class B Performance Shares will convert into ordinary shares upon the following conditions being met as outlined below:

- (i) 2.5 million Class B Performance Shares will convert into 2.5 million Ordinary Shares upon the volume weighted average price of the Shares on the ASX reaching \$0.20 or above for at least 20 trading days over any 30 day trading period;
- (ii) 2.5 million Class B Performance Shares will convert into 2.5 million Ordinary Shares upon the volume weighted average price of the Shares on the ASX reaching \$0.30 or above for at least 20 trading days over any 30 day trading period;
- (iii) 2.5 million Class B Performance Shares will convert into 2.5 million Ordinary Shares upon the volume weighted average prices of the Shares on the ASX reaching \$0.40 or above for at least 20 trading days over any 30 day trading period; and
- (iv) 2.5 million Class B Performance Shares will convert into 2.5 million Ordinary Shares upon the volume weighted average prices of the Shares on the ASX reaching \$0.50 or above for at least 20 trading days over any 30 day trading period

All Class B Performance Share hurdles must be met on or before 31 December 2018.

No value has been allocated to the Performance Shares due to the significant uncertainty of meeting the two performance milestones which are based on future events.

(b) Deemed Omni Market Tide Ltd Share Capital

	\$
Historical issued capital balance at 31 December 2014	2,580,764
Omni Market Tide Ltd share capital at acquisition date	<u>2,580,764</u>
Elimination of Omni Market Tide Ltd issued capital	(2,580,764)
Deemed consideration as per note 17(a)	<u>2,656,890</u>
Total Omni Market Tide Ltd share capital on completion of transaction	<u>2,656,890</u>

(c) Omni Market Tide Ltd Share Based Payment Reserve

	\$
Historical share based payment reserve at 31 December 2014	552,000
Expiry of Options	<u>(552,000)</u>
Omni Market Tide Ltd share based payment reserve at acquisition date	-
Elimination of Omni Market Tide Ltd share based payment reserve	-
Total Omni Market Tide Ltd share based payment reserve on completion of transaction	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

17. REVERSE ACQUISITION ACCOUNTING (CONT.)

(d) Omni Market Tide Ltd Accumulated Losses Pre-Completion

	\$
Historical accumulated losses at 31 December 2014	(1,953,317)
Transfer from Share Based Payment Reserve	552,000
Loss incurred from 1 January 2015 to 21 July 2015	(224,662)
Omni Market Tide Ltd accumulated losses at acquisition date	(1,625,979)
Elimination of Omni Market Tide Ltd accumulated losses	1,625,979
	<u>-</u>

(e) Assets and Liabilities Acquired

	\$
Cash and cash equivalents	429,827
Prepayments	109
Loan receivable from GRT App Pty Ltd	500,000
Other	40,441
Total assets	<u>970,377</u>
Trade and other payables	112,677
Total liabilities	<u>112,677</u>
Net assets	<u>857,700</u>

(f) Listing Expense

	\$
Deemed consideration	2,656,890
Less: net assets of Omni Market Tide Ltd pre-acquisition	(857,700)
Total Omni Market Tide Ltd losses on completion of transaction (listing expense)	<u>1,799,190</u>

The directors do not consider this expense to be an expense from ordinary activities.

18. KEY MANAGEMENT PERSONNEL INFORMATION

Compensation

The aggregate compensation made to directors and other members of key management personnel of the consolidated entity is set out below:

	Consolidated	
	2015	2014
	\$	\$
Short-term employee benefits	217,154	-
	<u>217,154</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

18. KEY MANAGEMENT PERSONNEL INFORMATION (CONT.)

Other Key Management Personnel Disclosures

Former Non-executive Director, Mr Chris Francis (resigned 22 July 2015), is an executive director of Foster Stockbroking Pty Ltd. During the 2015 year, Foster Stockbroking Pty Ltd was paid consultancy fees of \$300,000 in relation to the acquisition of GRT App Pty Ltd (the Acquisition), the Capital Raising, and the Company's re-quotations on the ASX (the Re-quotations). All transactions were conducted on normal commercial terms.

Former Non-executive Director, Matthew Foy (resigned 22 July 2015) is a shareholder of Minerva Corporate Pty Ltd. During the 2015 year, Minerva Corporate Pty Ltd was paid fees of \$30,301 in relation to company secretarial, accounting and registered office services. All transactions were conducted on normal commercial terms.

Current Non-executive Chairman, Mr Glenn Vassallo, is the Managing Director of GRT Lawyers Pty Ltd. During the 2015 year, the Company paid fees for legal advisory services to GRT Lawyers Pty Ltd in the amount of \$273,070. These legal fees related to the Acquisition, the Capital Raising, and the Re-quotations, together with general legal advice. GRT Lawyers Pty Ltd was not the Company's lead or sole counsel in relation to the Acquisition, the Capital Raising, or the Re-quotations. All transactions were conducted on normal commercial terms.

Current Non-executive Director, Mr Ken Pickard, is the Managing Partner of Moore Stephens Queensland. During the 2015 year, the Company paid fees for financial advisory services to Moore Stephens in the amount of \$109,849. These fees related to the general accounting services, together with the preparation of regulatory financial disclosure. All transactions were conducted on normal commercial terms.

Aggregate amounts of each of the above types of other transactions with key management personnel of Omni Market Tide Ltd are as follows:

	Consolidated 2015	Parent 2014
	\$	\$
Payments to related parties		
Legal Fees	243,497	136,684
Consultancy	300,000	-
Taxation and Accountancy	140,150	65,329
	<hr/> 683,647	<hr/> 202,013
Balance outstanding at year end		
Trade Payables	<hr/> 20,950	<hr/> 31,444
	<hr/> <hr/> 20,950	<hr/> <hr/> 31,444

(c) Compensation options

No options were issued to Directors or Key Management Personnel during the year.

(d) Shareholdings

Number of shares held by parent entity directors and other key management personnel

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

18. KEY MANAGEMENT PERSONNEL INFORMATION (CONT.)

2015	Balance at 1 Jan 2015 (i)	Purchased	Disposed	Other	Balance 31 Dec
Non-executive directors (NED)					
Mr Glenn Vassallo	-	-	-	25,238,100 (ii)	25,238,100
Mr Kenneth Pickard	-	-	-	39,190,500 (ii)	39,190,500
Mr Ross Blair-Holt	-	30,000	-	11,238,150 (ii)	11,268,150
Mr John Mactaggart	-	-	-	833,334 (ii)	833,334
Mr Stuart Foster	3,547,618	-	-	(3,547,618) (iii)	-
Mr Chris Francis	250,000	-	-	(250,000) (iii)	-
Mr Matthew Foy	50,658	-	-	(50,658) (iii)	-
Executive Directors					
Mrs Megan Boston ¹	-	-	-	500,000 (iv)	500,000
Other KMP					
Mr Oliver Kidd ²	-	-	-	-	-
	3,848,276	30,000	-	72,651,808	76,530,084

The above figures are from the later of employment commencement date and 1 January 2015 through to the earlier of termination date and 31 December 2015.

(i) The shareholdings have been adjusted for all periods to reflect the 20:1 share consolidation approved on 29 May 2015

(ii) Balance as at the date of appointment 22 July 2015.

(iii) Balance as at the date of resignation 22 July 2015.

(iv) Approval for the issue of 500,000 ordinary shares fully paid, as a component of the remuneration for Ms Boston, was granted at the Annual General Meeting held on 29 May 2015. At the same Annual General Meeting, approval was also obtained for the issue of Class B Performance Shares to Mrs Boston. The shares have not yet been issued to Mrs Boston.

¹ Appointed 22 July 2015.

² Appointed as a full time employee on 15 June 2015.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

18. KEY MANAGEMENT PERSONNEL INFORMATION (CONT.)

The number of shares in the Company held by each Director and other KMP during the period, including their related parties is summarised below.

2014	Balance at 1 Jan 2015 (v)	Purchased	Disposed	Other	Balance 31 Dec
Non-executive Directors					
Mr Stewart Elliott	89,159,750	-	-	(89,159,750) (iii)	-
Mr Brian Allen	89,159,750	-	-	(89,159,750) (iii)	-
Mr Stuart Foster	65,250,000	5,702,360	-	-	70,952,360
Mr Dan Bahen	-	16,991,432 (i)	-	(16,991,432) (iv)	-
Mr Graham Elliott	89,159,750	-	-	(89,159,750) (iii)	-
Mr Matthew Foy	-	1,013,158 (i)	-	-	1,013,158
Mr Chris Francis	-	5,000,000 (ii)	-	-	5,000,000
	332,729,250	28,706,950	-	(284,470,682)	76,965,518

The above figures are from the later of employment commencement date and 1 January 2014 through to the earlier of termination date and 31 December 2014.

(i) Shareholding on date of appointment 30 May 2014.

(ii) Shareholding on date of appointment 2 July 2014.

(iii) Shareholding on date of resignation 30 May 2014.

(iv) Shareholding on date of resignation 2 July 2014.

(v) The shareholdings on this table have *not* been adjusted to reflect the 20:1 share consolidation that was approved on 29 May 2015.

19. AUDITOR'S REMUNERATION

	Consolidated 2015	Parent 2014
	\$	\$
Remuneration of the auditor of the parent entity for:		
Auditing and review of financial reports	10,356	2,300
	<u>10,356</u>	<u>2,300</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

20. EARNINGS PER SHARE

(a) Earnings used in calculating earnings per share

	Consolidated 2015	Parent 2014
	\$	\$
Net Loss after income tax	(2,830,304)	(211,239)
Net Loss after income tax attributable to the owners of Omni Market Tide Limited	<u>(2,830,304)</u>	<u>(211,239)</u>
Basic earnings/(loss) per share attributable to equity holders	(2.80)	(578.06)
Weighted average number of ordinary shares outstanding during the year used in calculating basic EPS	101,115,511	36,543

Options outstanding during the year have not been taken into account in the calculation of the weighted average number of shares as they are not considered dilutive.

Performance shares are not considered to be dilutive as their conversion to ordinary shares would reduce the loss attributable to members.

21. GROUP ENTITIES

Parent Entity

While the accounting parent of the group is GRT App Pty Ltd, the legal and ultimate parent of the group is Omni Market Tide Ltd.

The consolidated financial statements include the financial statements of GRT App Pty Ltd as accounting parent and the subsidiaries listed in the following table.

Name	Principal place of business / Country of incorporation	Ownership interest	
		2015 %	2014 %
Omni Market Tide Ltd	Australia	100.00%	-

22. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	Consolidated 2015	Parent 2014
	\$	\$
Cash Flows from operating activities		
Loss for the year	(2,830,304)	(211,239)
Non-cash flows in profit / (Loss):		
Listing expense	1,799,190	-
Depreciation	6,424	-
Share based payments	-	370,872

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

22. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES (CONT.)

Changes in assets and liabilities:

Increase / (Decrease) in trade payables	91,645	-
Increase / (Decrease) in other current liabilities	48,079	(298,746)
Decrease / (Increase) in trade receivables	(37,004)	(7,099)
Decrease / (Increase) in other current assets	(47,708)	-
Decrease / (Increase) in other non-current assets	(36,600)	-
Net cash from operating activities	<u>(1,006,278)</u>	<u>(146,212)</u>

23. PARENT ENTITY INFORMATION

	2015	2014
	\$	\$
ASSETS		
Current Assets		
Cash and cash equivalents	18	666,545
Trade and other receivables	193,419	-
Loans and other receivables	4,141,287	549,397
Other	45,361	6,715
Total Current Assets	4,380,084	1,222,657
Non-Current Assets		
Property, plant and equipment	129,552	-
Intangibles	451,728	-
Other	36,600	-
Total Non-Current Assets	617,880	-
TOTAL ASSETS	4,997,964	1,222,657
LIABILITIES		
Current liabilities		
Trade and other payables	91,645	43,210
Provisions	234,388	-
Other	30,226	-
Total Current Liabilities	356,259	43,210
Non-Current Liabilities		
Provisions	4,803	-
Total Non-Current Liabilities	4,803	-
TOTAL LIABILITIES	361,062	43,210
NET ASSETS	4,636,902	1,179,447

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

EQUITY

Issued capital	7,100,153	2,580,764
Reserves	-	552,000
Accumulated losses	(2,463,251)	(1,953,317)
TOTAL EQUITY	4,636,902	1,179,447

24. EVENTS OCCURRING AFTER THE REPORTING PERIOD

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operation of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

25. FINANCIAL RISK MANAGEMENT

The entity's financial instruments consist mainly of deposits with banks, accounts receivables and payable.

1. Treasury Risk Management

An Audit, Compliance and Risk Committee consist of board members who meet to analyse financial risk exposure, and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

The board's overall risk management strategy seeks to assist the entity in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the board. These include the use of credit risk policies and future cash flow requirements.

The company has the following financial instruments.

2. Financial Risk Exposures and Management

The main risks the entity is exposed to through its financial instruments are interest rate risk and foreign exchange rate risk.

The entity is exposed to fluctuations in foreign currencies arising from the purchase of services in currencies other than the entity's measurement currency.

(a) Interest rate risk

The entity is exposed to interest rate risk at the date of this report via its cash holdings.

The entity does not currently have any formal policies in place regarding interest rate risk as it is not considered significant.

(b) Liquidity risk

The entity manages liquidity risk by monitoring forecast cash flows and ensuring sufficient cash reserves are on hand to meet obligations.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

22. FINANCIAL RISK MANAGEMENT (CONT.)

(c) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at reporting date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements.

The entity does not currently have any formal policies in place regarding credit risk as it is not considered significant.

The credit quality of financial assets that are neither past due nor impaired can be assessed by reference to external credit ratings (if available).

	Consolidated 2015 \$	Parent 2014 \$
Cash and Cash Equivalents		
AA	3,624,505	319,677
	3,624,505	319,677

(d) Financial instrument composition and maturity analysis

The tables below reflect the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of the settlement period for all other financial instruments. As such, the amounts may not reconcile to the statement of financial position.

	Range of effective interest rate	Variable interest rate	Fixed Interest		Total Contractual Cash Flows	Non-interest bearing	Total
			1 Year or less	Over 1 to 5 years			
	%	\$	\$	\$	\$	\$	\$
31 December 2015							
Financial Assets							
Cash and cash equivalents	Nil-2.10%	3,624,505	-	-	-	-	3,624,505
Loans and other receivables		-	-	-	-	193,450	193,450
		3,624,505	-	-	-	193,450	3,817,955
Financial Liabilities							
Trade and other payables		-	-	-	-	91,645	91,645
Other financial liabilities		-	-	-	-	199,568	199,568
		-	-	-	-	291,213	291,213

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

Financial Instrument composition and maturity analysis (Cont)

31 December 2014

Financial Assets

Cash and cash equivalents	Nil-2.35%	319,677	-	-	-	-	319,677
Trade and other receivables		-	-	-	-	7,099	7,099
		<u>319,677</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,099</u>	<u>326,776</u>

Financial Liabilities

Trade and other payables		-	-	-	-	-	-
Other financial liabilities		-	-	-	-	500,000	500,000
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>

Trade and other payable are expected to be paid as follows:

	Consolidated 2015	Parent 2014
	\$	\$
Less than 6 months	91,645	-
6 months to 1 year	-	-
1 to 5 years	-	-
Over 5 years	-	-
	<u>91,645</u>	<u>-</u>

(e) Fair Value Measurement

For all assets and liabilities net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments of which the entity has no holdings in. Financial assets where the carrying amount exceeds net fair values have not been written down as the company intends to hold these assets to maturity. The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

There are no financial assets or liabilities that are carried at fair value in the financial statements therefore no additional disclosures have been made with respect to fair value measurement.

(f) Sensitivity Analysis

Interest Rate Risk

The entity has performed a sensitivity analysis relating to its exposure to interest rate risk, and price risk at reporting date. This sensitivity analysis demonstrates the effect on the current year results and equity which could result from a change in these risks.

Interest Rate Sensitivity Analysis

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

22. FINANCIAL RISK MANAGEMENT (CONT.)

At 31 December 2015, the effect on profit and equity as a result of changes in the interest rate, with all other variables remaining constant would be as follows:

	Consolidated	Parent
	2015	2014
	\$	\$
Change in profit		
Increase in interest rate by 2%	43,782	2,270
Decrease in interest rate by 2%	(43,782)	(2,270)
Change in equity		
Increase in interest rate by 2%	43,782	2,270
Decrease in interest rate by 2%	(43,782)	(2,270)

19. CONTINGENT LIABILITIES

There were no contingent liabilities as at the date of this report.

DIRECTORS' DECLARATION

The directors of the company declare that:

1. the financial statements and notes, as set out on pages 3 to 33 are in accordance with the Corporations Act 2001 and:
 - a. comply with Accounting Standards and the Corporations Regulations 2001 other mandatory professional reporting requirements; and
 - b. give a true and fair view of the financial position as at 31 December 2015 and of the performance for the financial year ended on that date of the company and entity; and
 - c. complies with International Financial Reporting Standards as disclosed in note 1.
2. the Chief Executive Officer (or equivalent) has declared that:
 - a. the financial records of the company for the financial year have been properly maintained in accordance with section 286 of the Corporations Act 2001;
 - b. the financial statements and notes for the financial year comply with Accounting Standards; and
 - c. the financial statements and notes for the financial year give a true and fair view.
3. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Megan Boston

Managing Director

Dated this 25th day of February 2016