



23rd October, 2015

ASX Release

Kidman Resources Limited
ABN 88 143 526 096

Board Changes and Withdrawal of AGM Resolution

Corporate Details:

ASX Code: KDR

Issued capital:

132.3M ordinary shares

Substantial Shareholders:

Capri 13.2m (9.98%)

Holdex Nominees 11.3m (8.5%)

Directors:

Non-Executive Chairman:

Garrick Higgins

Managing Director:

Martin Donohue

Non-Executive Director:

Brad Evans

Chief Operating Officer (COO):

Tony Davis

Chief Financial Officer (CFO):

Melanie Leydin

Company Secretary:

Justin Mouchacca

Contact Details:

Kidman Resources Limited
Suite 3, Level 4
12 - 20 Flinders Lane
Melbourne
Victoria 3000
Australia

Tel: +61 (0)3 9671 3801

Fax: +61 (0)3 9671 3523

Email:

info@kidmanresources.com.au

Website:

www.kidmanresources.com.au

Kidman Resources Limited (ASX: KDR) advises that Mr Garrick Higgins has chosen to resign as Non-Executive Chairman following the Annual General Meeting on the 13th November 2015 and will subsequently not stand for re-election.

Garrick has served on the board for over 4 years since the company's IPO in 2011 and during this time has overseen the transformation of Kidman from explorer into an emerging gold producer.

The Board thanks Garrick for his effort and expertise over the years and wishes him well in future endeavours.

The Board is subsequently pleased to advise the appointment of Mr Peter Lester as Non-Executive Chairman to the Company following Garrick's resignation. Peter brings extensive industry experience and a new skill set to the board as the company continues with its strategy to establish itself as a mid tier gold producer.

Peter is a mining engineer with more than 40 years experience in the mining industry in various roles including construction, project and mine management. Corporate and financial advisory services and in business development with responsibility for strategic planning and corporate development, predominantly in precious and base metals. He has worked in operational roles at Mt Isa and Broken Hill, as well as senior executive positions with North Ltd, Newcrest Mining Limited, Oxiana / Oz Minerals Limited and most recently with Citadel Resources Group Limited.

As a result of these changes the Board advises it is withdrawing Resolution 3 from the Notice of Annual General Meeting announced on 13 October 2015. The withdrawal of this item of business will not affect the validity of the proxy form attached to the Notice of Annual General Meeting or any proxy votes already made. Shareholders wishing to complete and lodge a proxy in relation to the Annual General Meeting do not need to indicate their voting instructions on Resolution 3.

Martin Donohue (Managing Director)

Email: info@kidmanresources.com.au

Kidman Background

Kidman is a diversified resource company currently establishing the Burbanks Gold Mine near Coolgardie in WA for production to commence in the September quarter of 2015.

Kidman also owns advanced exploration projects in the Northern Territory (Home of Bullion – Cu, Au, Pb, Zn, Ag/ Prospect D - Ni, Cu) and New South Wales.

In New South Wales the company has the Crawl Creek Project which is host to numerous projects such as Murrays (Au) Blind Calf (Cu, Au) and Three Peaks (Cu, Pb, Ag).

The company also owns the Brown's Reef project in the southern part of the Cobar Basin (Zn, Pb, Ag, and Cu)

For further information on the Company's portfolio of projects please refer to the website at: www.kidmanresources.com.au