

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **SPEEDCAST INTERNATIONAL LIMITED**

ACN/ARSN **600 699 241**

1. Details of substantial holder (1)

Name: **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **10 November 2015**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	6,084,172	6,084,172	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	921 Ordinary
UBS Securities Australia Ltd	Beneficial Owner	6,083,251 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	921 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	6,083,251 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Asset Management (Australia) Ltd	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Pepe Chan

Capacity: Authorised signatory

Sign Here:

Date: 12 November 2015

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:

Date: 12 November 2015

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535

SDA - Appendix A			
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change
Class	Number of securities		
13-Jul-15	UBS Securities Australia Ltd	Buy	1,992
24-Jul-15	UBS Securities Australia Ltd	Sell	2,105
27-Jul-15	UBS Securities Australia Ltd	Sell	2,244
27-Jul-15	UBS Securities Australia Ltd	Buy	66,456
29-Jul-15	UBS Securities Australia Ltd	Sell	1,732
29-Jul-15	UBS Securities Australia Ltd	Sell	803,963
7-Aug-15	UBS Securities Australia Ltd	Buy	2,173
12-Aug-15	UBS Securities Australia Ltd	Buy	6,057
26-Aug-15	UBS Securities Australia Ltd	Buy	4,999
28-Aug-15	UBS Securities Australia Ltd	Sell	4,706
28-Aug-15	UBS Securities Australia Ltd	Buy	1,164,025
28-Aug-15	UBS Securities Australia Ltd	Sell	35,182
28-Aug-15	UBS Securities Australia Ltd	Sell	59,969
28-Aug-15	UBS Global Asset Management	Buy	3,417
31-Aug-15	UBS Securities Australia Ltd	Sell	14,064
1-Sep-15	UBS Securities Australia Ltd	Sell	1,378
1-Sep-15	UBS Securities Australia Ltd	Sell	2,967
2-Sep-15	UBS Securities Australia Ltd	Sell	2,028
2-Sep-15	UBS Securities Australia Ltd	Sell	39
2-Sep-15	UBS Securities Australia Ltd	Sell	12,501
3-Sep-15	UBS Securities Australia Ltd	Sell	2,133
4-Sep-15	UBS Securities Australia Ltd	Sell	2,059
7-Sep-15	UBS Securities Australia Ltd	Sell	2,118
7-Sep-15	UBS Securities Australia Ltd	Buy	355,873
8-Sep-15	UBS Securities Australia Ltd	Sell	2,111
10-Sep-15	UBS Securities Australia Ltd	Sell	6,333
11-Sep-15	UBS Securities Australia Ltd	Sell	38,460
11-Sep-15	UBS Securities Australia Ltd	Sell	3,266
14-Sep-15	UBS Securities Australia Ltd	Sell	26,203
14-Sep-15	UBS Securities Australia Ltd	Sell	2,125
14-Sep-15	UBS Securities Australia Ltd	Sell	29,794
15-Sep-15	UBS Securities Australia Ltd	Sell	30,008
16-Sep-15	UBS Securities Australia Ltd	Sell	9,286
17-Sep-15	UBS Securities Australia Ltd	Sell	11,253
18-Sep-15	UBS Securities Australia Ltd	Sell	43,692
21-Sep-15	UBS Securities Australia Ltd	Sell	7,720
22-Sep-15	UBS Securities Australia Ltd	Buy	13,869
22-Sep-15	UBS Securities Australia Ltd	Sell	17,125
23-Sep-15	UBS Securities Australia Ltd	Buy	13,111
23-Sep-15	UBS Securities Australia Ltd	Sell	67,098
24-Sep-15	UBS Securities Australia Ltd	Sell	748
25-Sep-15	UBS Securities Australia Ltd	Sell	909,135
25-Sep-15	UBS Securities Australia Ltd	Sell	4,169
25-Sep-15	UBS Securities Australia Ltd	Sell	2,276
28-Sep-15	UBS Securities Australia Ltd	Buy	2,391
28-Sep-15	UBS Securities Australia Ltd	Sell	18,572
29-Sep-15	UBS Securities Australia Ltd	Sell	1,226
29-Sep-15	UBS Securities Australia Ltd	Buy	2,454
29-Sep-15	UBS Securities Australia Ltd	Sell	10,847
30-Sep-15	UBS Securities Australia Ltd	Buy	14,451
30-Sep-15	UBS Securities Australia Ltd	Sell	8,123
1-Oct-15	UBS Securities Australia Ltd	Buy	14,861
1-Oct-15	UBS Securities Australia Ltd	Sell	5,610
2-Oct-15	UBS Securities Australia Ltd	Sell	296
5-Oct-15	UBS Securities Australia Ltd	Buy	10,775
6-Oct-15	UBS Securities Australia Ltd	Sell	1,885
7-Oct-15	UBS Securities Australia Ltd	Buy	2,506
8-Oct-15	UBS Securities Australia Ltd	Buy	1,835
8-Oct-15	UBS Securities Australia Ltd	Buy	1,502
9-Oct-15	UBS Securities Australia Ltd	Buy	16,280
9-Oct-15	UBS Securities Australia Ltd	Buy	2,400
12-Oct-15	UBS Securities Australia Ltd	Buy	2,535
13-Oct-15	UBS Securities Australia Ltd	Buy	3,494
14-Oct-15	UBS Securities Australia Ltd	Sell	432
14-Oct-15	UBS Securities Australia Ltd	Buy	31,117
15-Oct-15	UBS Securities Australia Ltd	Sell	31
16-Oct-15	UBS Securities Australia Ltd	Sell	111,879

16-Oct-15	UBS Securities Australia Ltd	Sell	25,909	(5,738)	Ordinary
19-Oct-15	UBS Securities Australia Ltd	Sell	1,137,500	(250,000)	Ordinary
19-Oct-15	UBS Securities Australia Ltd	Buy	1,435	310	Ordinary
19-Oct-15	UBS Securities Australia Ltd	Buy	23,150	5,000	Ordinary
19-Oct-15	UBS Securities Australia Ltd	Sell	336	(70)	Ordinary
20-Oct-15	UBS Securities Australia Ltd	Buy	12,430	2,719	Ordinary
20-Oct-15	UBS Securities Australia Ltd	Sell	6,185	(1,345)	Ordinary
21-Oct-15	UBS Securities Australia Ltd	Sell	24,093	(5,148)	Ordinary
22-Oct-15	UBS Securities Australia Ltd	Sell	27,340	(5,708)	Ordinary
26-Oct-15	UBS Securities Australia Ltd	Buy	1,479,090	300,000	Ordinary
26-Oct-15	UBS Securities Australia Ltd	Sell	10,496	(2,124)	Ordinary
26-Oct-15	UBS Securities Australia Ltd	Buy	566	115	Ordinary
27-Oct-15	UBS Securities Australia Ltd	Sell	692	(139)	Ordinary
27-Oct-15	UBS Securities Australia Ltd	Sell	1,479,090	(300,000)	Ordinary
28-Oct-15	UBS Securities Australia Ltd	Buy	1,458	236	Ordinary
28-Oct-15	UBS Securities Australia Ltd	Sell	8,432	(1,713)	Ordinary
28-Oct-15	UBS Securities Australia Ltd	Sell	6,836	(1,367)	Ordinary
28-Oct-15	UBS Securities Australia Ltd	Buy	18,648	3,805	Ordinary
29-Oct-15	UBS Securities Australia Ltd	Sell	1,346	(275)	Ordinary
29-Oct-15	UBS Securities Australia Ltd	Sell	38,129	(7,922)	Ordinary
29-Oct-15	UBS Securities Australia Ltd	Sell	9,561	(1,916)	Ordinary
29-Oct-15	UBS Securities Australia Ltd	Sell	27,320	(5,623)	Ordinary
30-Oct-15	UBS Securities Australia Ltd	Buy	19,594	4,085	Ordinary
30-Oct-15	UBS Securities Australia Ltd	Buy	21,112	(4,384)	Ordinary
2-Nov-15	UBS Securities Australia Ltd	Sell	14,772	(3,084)	Ordinary
2-Nov-15	UBS Securities Australia Ltd	Buy	1,480	306	Ordinary
3-Nov-15	UBS Securities Australia Ltd	Buy	1,989	409	Ordinary
3-Nov-15	UBS Securities Australia Ltd	Buy	8,016	1,651	Ordinary
4-Nov-15	UBS Securities Australia Ltd	Buy	4,205	866	Ordinary
4-Nov-15	UBS Securities Australia Ltd	Sell	23,054	(4,779)	Ordinary
5-Nov-15	UBS Securities Australia Ltd	Buy	2,057	436	Ordinary
5-Nov-15	UBS Securities Australia Ltd	Buy	1,816	382	Ordinary
5-Nov-15	UBS Securities Australia Ltd	Sell	619	(129)	Ordinary
6-Nov-15	UBS Securities Australia Ltd	Buy	2,326	431	Ordinary
6-Nov-15	UBS Securities Australia Ltd	Buy	2,071	437	Ordinary
9-Nov-15	UBS Securities Australia Ltd	Buy	10	(2)	Ordinary
9-Nov-15	UBS Securities Australia Ltd	Buy	7,837	1,687	Ordinary
10-Nov-15	UBS Securities Australia Ltd	Buy	1,156,948	262,418	Ordinary
10-Nov-15	UBS Securities Australia Ltd	Buy	7,762	1,696	Ordinary