



## **ASX ANNOUNCEMENT | COVATA LIMITED**

### **Covata Surpasses Q1FY16 Telco End User Targets**

**SYDNEY – 1 October 2015 – Covata Limited (ASX:CVT) (Covata or the Company) has exceeded its Telco end user targets in its first quarterly growth update released to the market.**

Covata has pleasure in providing its first Quarterly User Growth announcement confirming that the Company has achieved strong user growth through its global channel partner network.

As of the 30<sup>th</sup> of September 2015, the Company has 1,961 'Paid Users,' which surpasses the management target of 800 – 1,200. An additional 1,233 'Ad Hoc Users' have experienced Safe Share bringing the total number of Safe Share registrations to 3,194. Ad Hoc Users represent unpaid seats yet they support the viral proliferation of the Covata brand and Safe Share product as information is shared throughout the global business community.

**Covata CEO and Founder Trent Telford said,** "These results are in line with our previously articulated channel strategy of building out a strong foundation of global Telco's. Paid users are the result of successfully signing and supporting our Telco partners to sell through to their customers. This is the first update illustrating the growth in our Telco business model and provides us with confidence in the future success of our channel strategy."

"We continue to strive to be as open and transparent as possible with our communications with the market, despite the challenges we face given the nature of the security space and also the strong and enforceable NDAs in place with our global partners."

The Company, aware of delivering timely initial communications to the market, has released this quarterly update as a stand-alone update. In future this update will be released with its Quarterly Cash Flow Report (ASX Appendix 4C). In addition, management will continue to provide further information and colour around customers and use cases as approvals are granted.

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### **About Covata**

Covata enables true ownership and control over your data in the cloud and over mobile services. We deliver data-centric security solutions without compromising simple usability, providing true end-to-end security. Your data is always protected wherever it may travel – inside your network, beyond the domain, to mobile devices and to the cloud – with granular access controls that extend to external users, view-only restrictions, real-time revocation and complete visibility and auditability.

Own Your Data, control your data and choose where it is stored – with complete assurance that it is protected and secure. For further information please visit [Covata.com](http://Covata.com).