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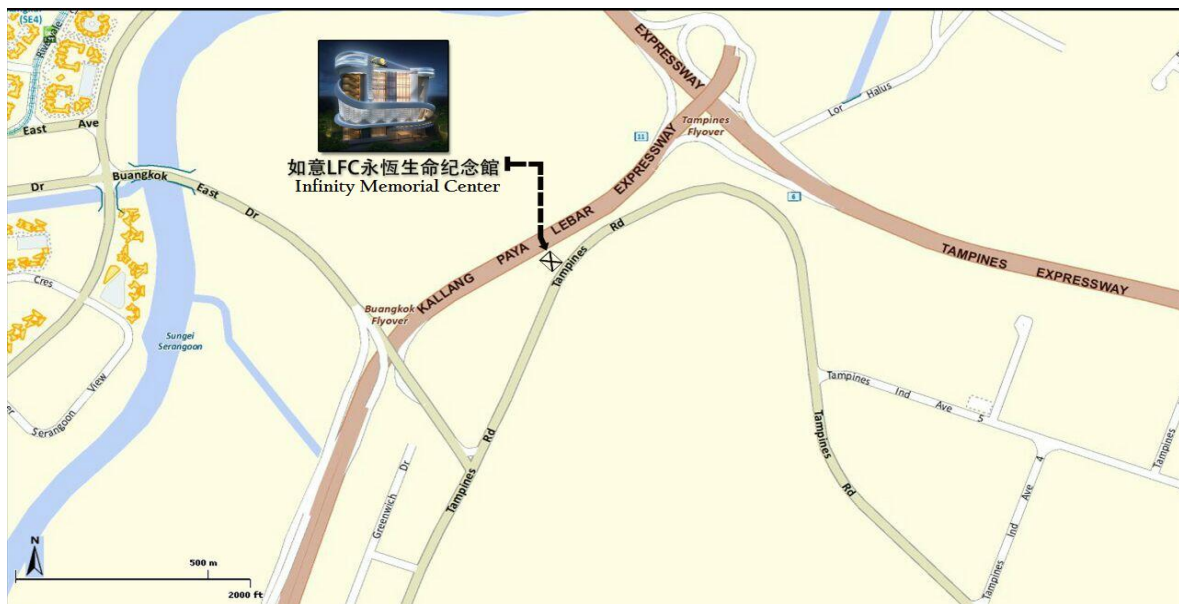
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12 October 2015

LFC Memorial Centre with Automated Columbarium Update: Completion of Pilot Project Tampines Road Land Site lease with the Singapore Government

As announced on 7 May 2015, the Singapore Government has accepted Life Corporation Services (S) Pte Ltd's ("the Company") proposal for a pilot project for the construction of a fully automated columbarium. The Company is a wholly owned subsidiary of Life Corporation Limited.

The new automated columbarium will be located at a 0.1ha land site along Tampines Road, North-Eastern Singapore ("the Site"). The pilot project comprises a 5 storey building housing the fully automated columbarium structure and management system, a first in Singapore.



The Company is pleased to announce that today it has formally completed the grant of a 30 year lease for the Pilot Project Land Site with the Singapore government for S\$2.4m including all relevant taxes and a payable maintenance deposit of S\$3m.

Non-Executive Chairman, Mr Samuel Kong said

"Planning is well advanced and now that the lease agreement is complete, we are proceeding with the construction plans and necessary planning submissions for the development of the Singapore's first automated columbarium. We are excited that with the initial concept designs. The building, LFC Infinity Memorial Center as preliminary named, will set a new bench mark in the respectful internment of loved ones. We are deploying today's technology, whilst at all times perpetuating time honoured traditions, for tomorrow generations in memorialisation and cultural practices."

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Group Chief Executive Officer Mr Simon Hoo said

“The unique high efficiency of the automated system allows economies of scale resulting in significant costs savings to families over conventional columbarium designs while achieving a new level of dignified premium products, and services for the memorialization experience.”

Further significant updates of the columbarium development will be announced as the pilot project progresses.

Below: Artistic impression of the new memorial center. Preliminary design subject to further changes and regulatory approvals.



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