

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

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MELBOURNE VIC 3000
AUSTRALIA

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12 October 2015

The Manager,
ASX Market Announcements
ASX Limited
Level 4 Rialto North Tower
525 Collins Street
MELBOURNE VIC 3000

AUI - Cleansing Notice for 1:8 renounceable rights issue

This notice is given under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Act**) as modified by the Australian Securities and Investments Commission Class Order 08/35 (**CO 08/35**).

Australian United Investment Company Limited (**AUI**) has announced today an undocumented pro-rata renounceable entitlement offer under a rights issue of *one* fully paid ordinary share in AUI (**New Shares**) for every 8 ordinary shares in AUI held as at 7.00pm (AEDT) on Friday, 16 October 2015 (**Entitlement Offer**) to shareholders with a registered address in Australia and New Zealand who are not in the United States or U.S. Persons (as defined in Regulation S under the United States Securities Act of 1933, as amended) or persons acting on account of a U.S. Person.

The Entitlement Offer comprises an offer to eligible shareholders to participate on the same terms. The Entitlement Offer is renounceable. Entitlements of ineligible shareholders may be sold by a nominee and any net proceeds remitted to the ineligible shareholders. Entitlements that are not taken up may be offered through a bookbuild process to selected sophisticated or professional investors and persons to whom the Entitlement Offer was made (**Bookbuild**).

AUI advises that:

- (a) the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act and without a prospectus for the New Shares being prepared;
- (b) this notice is being given under section 708AA(2)(f) of the Act as modified by CO 08/35;
- (c) as at the date of this notice, AUI has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to AUI; and
 - (ii) section 674 of the Act;

- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act; and
- (e) the issue of New Shares pursuant to the Entitlement Offer (including under the Bookbuild) is not expected to have any material effect or consequence on the control of AUI.

Yours sincerely

A J Hancock
Company Secretary