



## VOLTAGE IP LIMITED

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ASX Listing Compliance  
Level 4, North Tower, Rialto  
525 Collins Street  
Melbourne VIC 3000

### Voltage IP Limited – Updated financial information

On 22 December 2015, Voltage IP Limited ACN 057 884 876 issued a replacement prospectus (**Prospectus**) relating to offers for Shares to be made in conjunction with the acquisition by the Company of all the issued share capital in KLE Products Sdn Bhd and the Company's application for the recommencement of the official quotation of its Shares as part of the official list of the ASX.

Capitalised terms which have not otherwise been defined in this document have the same meaning as given in the Prospectus.

Set out below is an updated "Use of Funds" table (based on section 10.7 of the Prospectus) and a Consolidated Pro Forma Statement of Financial Position (based on section 4.12 of the Prospectus), updated to reflect the \$3,526,600 raised under the Public Offer and with modifications relating to the expenses associated with the Public Offer.

#### Use of Funds

Purpose	Actual amount raised (\$3,526,600)	Percentage of total funds applied
Cash reserves of the Merged Group <sup>1</sup>	\$108,602	
Funds raised under Public Offer	\$3,526,600	
<b>Total</b>	<b>\$3,635,202</b>	
Expenses of the Offers	\$392,906	10.81%
ASX re-compliance costs	\$78,177	2.15%
Purchase of Rubber Glove Manufacturing Line for KLE	\$2,000,000	55.02%
Working capital	\$814,119	22.40%
Sales and Marketing for KLE	\$350,000	9.63%
<b>Total funds applied</b>	<b>\$3,635,202</b>	

<sup>1</sup> As at 30 September 2015

## Consolidated Pro Forma Statement of Financial Position

	VIP Audited 30-Jun-15 \$	KLE Adjusted 30-Jun-15 \$	Pro Forma Transactions Actual Raise \$	Unaudited Pro Forma Actual Raise \$
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	210,312	15,469	3,255,517	3,481,298
Fixed deposits	-	293,446	-	293,446
Inventories	-	2,170,539	-	2,170,539
Trade and other receivables	2,943	5,516,932	-	5,519,875
Amounts due from related parties	-	15,453	-	15,453
<b>Total current assets</b>	<u>213,255</u>	<u>8,011,839</u>	<u>3,255,517</u>	<u>11,480,611</u>
<b>Non-current assets</b>				
Property, plant and equipment	-	3,943,891	-	3,943,891
<b>Total non-current assets</b>	<u>-</u>	<u>3,943,891</u>	<u>-</u>	<u>3,943,891</u>
<b>Total assets</b>	<u>213,255</u>	<u>11,955,730</u>	<u>3,255,517</u>	<u>15,424,502</u>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Trade and other payables	209,543	4,083,022	(68,683)	4,223,882
Amounts due to directors	-	667,421	-	667,421
Amounts due to related parties	358,167	1,720,924	(358,167)	1,720,924
Provision for income tax	-	551,425	-	551,425
Bank overdraft	-	501,430	-	501,430
Other borrowings	554,116	1,118,246	(554,116)	1,118,246
<b>Total current liabilities</b>	<u>1,121,826</u>	<u>8,642,468</u>	<u>(980,966)</u>	<u>8,783,328</u>
<b>Non-current liabilities</b>				
Borrowings	-	1,099,360	-	1,099,360
Deferred tax liabilities	-	29,997	-	29,997
<b>Total non-current liabilities</b>	<u>-</u>	<u>1,129,357</u>	<u>-</u>	<u>1,129,357</u>
<b>Total liabilities</b>	<u>1,121,826</u>	<u>9,771,825</u>	<u>(980,966)</u>	<u>9,912,685</u>
<b>NET ASSETS</b>	<u>(908,571)</u>	<u>2,183,905</u>	<u>4,236,483</u>	<u>5,511,817</u>
<b>EQUITY</b>				
Share capital	46,485,796	860,704	(42,808,670)	4,537,830
Retained earnings/(accumulated losses)	(47,394,367)	1,323,201	47,018,553	947,387
Options reserve	-	-	26,600	26,600
<b>TOTAL EQUITY</b>	<u>(908,571)</u>	<u>2,183,905</u>	<u>4,236,483</u>	<u>5,511,817</u>