

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

IM Medical Limited

ABN

47 009 436 908

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$'000	YTD \$'000
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) staff costs	-	-
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) Administrative	(5)	(13)
	(f) Corporate	(140)	(296)
	(g) Other	-	-
		-	-
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net operating cash flows	(145)	(309)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$'000	YTD \$'000
1.8 Net operating cash flows (carried forward)	(145)	(309)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	(5)	(12)
1.12 Loans repaid by other entities	10	17
1.13 Other (provide details if material)	-	-
Net investing cash flows	5	5
01.14 Total operating and investing cash flows	(140)	(304)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	632
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	(300)
1.19 Dividends paid	-	-
1.20 Other	-	(66)
Net financing cash flows	-	266
Net increase (decrease) in cash held	(140)	(38)
1.21 Cash at beginning of quarter/year to date	148	46
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	8	8

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$'000
1.24	Aggregate amount of payments to the parties included in item 1.2	-
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$'000	Amount used \$'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$'000	Previous quarter \$'000
4.1	Cash on hand and at bank	8	148
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		8	148

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~not~~ *(delete one)* give a true and fair view of the matters disclosed.

Sign here:  Date: 29 January 2016
 (Director/Company Secretary)

Print name: Richard Wadley

+ See chapter 19 for defined terms.

Notes

1. The Company announced on 22 July 2015 the completion of a capital raising to raise a total of \$632,259 before costs. The funds enabled the Company to repay the Convertible Loans.
 2. In December the Company announced a placement to raise \$1m. The Company was subsequently advised by the ASX that the Company's securities would remain suspended until the Company re-complied with Chapters 1 and 2 of the Listing Rules. On 25 January 2016 the Company announced that the proposed placement would be terminated.
 3. On 11 December 2015, the Company advised that it had settled the dispute in respect of certain invoices for legal work provided for the White Data Limited transaction.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
- 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information

+ See chapter 19 for defined terms.