

28th January 2016

Company Announcements Platform
(ASX: VIP)

VOLTAGE IP COMPLETES ACQUISITION OF KLE PRODUCTS / PROSPECTUS OFFER CLOSES

The Directors of Voltage IP Limited (**VIP**) are pleased to announce that they have completed the acquisition of all of the issued shares of KLE Products Sdn Bhd (**KLE**) and closed the offers under the replacement prospectus dated 22 December 2015 (“**Prospectus**”).

Funds totaling \$3,526,600 were successfully raised from investors under the Prospectus.

With effect from 28 January 2016, the capital structure of VIP is as set out in the table below:

	Fully paid ordinary class shares	Options
Securities that were held by shareholders before completion of the acquisition of KLE and the offers under the Prospectus (but after the share consolidation and share cancellation approved at the general meeting held on 18 December 2015)	967,747	Nil
Securities issued to the vendors of KLE	210,526,300	20,000,000
Securities issued under the “Public Offer” under the Prospectus	70,532,000	Nil
Securities issued under the “Debt to Equity Offer” under the Prospectus	24,365,549	Nil

Securities issued under the “Noteholder Offer” under the Prospectus	15,000,000	Nil
Securities issued to Sanston Securities Australia Pty Ltd	Nil	3,500,000
Total	321,391,596	23,500,000

All of the options issued are exercisable at \$0.10 per option at any time before 28 January 2019. All convertible notes previously issued by VIP have now been cancelled as a result of the shares being issued under the Noteholder Offer.

With effect from 28 January 2016:

- Mr Henry Choo and Mr Chin Hing How have resigned as directors of VIP; and
- Mr Wee Min Chen, Ms Ai Ling Chong and Mr Craig Sanford have been appointed as members of the VIP board.

VIP wishes to thank the resigning directors for their service to the company and welcomes the incoming directors.

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