

5 February 2016

No. of Pages: 1

ASX CODE: ORS

Market Cap.: \$2.98 m (\$0.012p/s)

Shares on issue: 248,331,672

Cash: \$0.03 m (31 December 2015)

Debt: \$1.3 m (31 December 2015)

BOARD & MANAGEMENT

Ian Gandel, Chairman

Anthony Gray, Managing Director

Bob Tolliday, Director

MAJOR SHAREHOLDERS

Abbotsleigh – 41.1%

Alliance Resources – 8.9%

Supreme Court of Victoria Approves Scheme Of Arrangement

Octagonal Resources Limited (“Company” or “ORS”) confirms that the Supreme Court of Victoria today made orders approving the Scheme of Arrangement (“Scheme”), including the Selective Capital Reduction, through which, as previously announced, in return for the cancellation of their shares all Non-Gandel Shareholders (“Scheme Participants”) will receive two A1 Consolidated Gold Limited shares (ASX Ticker Code: AYC) for every five ORS shares held at the record date, together with a cash distribution of \$0.0055 for every ORS share held (“Scheme Consideration”).

It is expected that a copy of the Court orders will be lodged with the Australian Securities and Investments Commission (“ASIC”) on Monday, 8 February 2016, at which time the Scheme will become effective and trading of ORS shares on the ASX will cease at the close of trading on 8 February 2016.

Scheme Participants holding shares at the Record Date of 7pm on 15 February 2016 will receive the Scheme Consideration in accordance with the terms of the Scheme.

The key dates with respect to the implementation of the Scheme are as follows:

Monday 8 February 2016	Lodge with ASIC a copy of the Court orders approving the Scheme (Effective Date). Share trading on ASX ceases at close of trading.
Monday 15 February 2016	Determine the entitlements to Scheme Consideration by reference to share register of ORS at that time (Record Date).
Monday 22 February 2016	Implement the court approved Scheme (Implementation Date) – including payment of Scheme Consideration
Tuesday 23 February 2016	Delisting from ASX.

For and on behalf of the Board.

Bob Tolliday

Company Secretary
OCTAGONAL RESOURCES LIMITED

Additional information relating to Octagonal and its various exploration projects can be found on the Company’s website:

www.octagonalresources.com.au

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