

ASX Release

RELEASE OF SHARES FROM ESCROW

Melbourne, Australia: 20 November 2015:

LatAm Autos Limited, a leading online auto classifieds business in Latin America announces, in accordance with ASX Listing rule 3.10A, that the following restricted securities will be released from escrow on 17 December 2015:

- 14,690,280 fully paid ordinary shares.

Please note that, following the release of the above shares from escrow, the following restricted securities will remain subject to ASX escrow:

- 77,893,913 fully paid ordinary shares – escrowed 24 months to 17 December 2016

LatAm Autos Limited (ASX:LAA) is a leading dedicated online auto classifieds and content platform with operations in six countries in Latin America - Argentina, Mexico, Ecuador, Peru, Panama and Bolivia. As early movers in the region's online auto classifieds industry, LatAm Autos is positioned to capitalise on the shift of auto classifieds advertising from traditional print media sources to online channels. For more information on LatAm Autos, please visit its website: www.latamautos.com.

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