

MAWER

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Manager, Listing Department

Attention: Australian Stock Exchange Ltd

From: Christy Collingham

Fax: 011 61 2 9347 0006

Pages: 5

Phone: (403) 770-5196

Date: 11/27/2015

Re:

☐ URGENT
 ☐ FOR REVIEW
 ☐ PLEASE COMMENT
 ☐ PLEASE REPLY
 ☐ PLEASE RECYCLE

Dear Sir/Madam;

Enclosed please find the Disclosure of movement of 1% or more in substantial holdings of Gentrack Group Ltd.

Please contact the undersigned if you have any questions or concerns.

Regards,

Christy Collingham
Compliance Associate
403.770.5196
ccollingham@mawer.com

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Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Gentrack Group Ltd

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date this disclosure made: November 27, 2015

Date on which substantial holding began: November 26, 2015

Last disclosure made: September 30, 2015

Substantial product holder(s) giving disclosure

Full name(s): Mawer Investment Management Ltd.

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Mawer Investment Management Ltd

For this disclosure,—

(a) total number held in class: 5,719,847

(b) total in class: 72,699,510

(c) total percentage held in class: 7.87%

For last disclosure,—

(a) total number held in class: 4,105,196

(b) total in class: 72,699,510

(c) total percentage held in class: 5.64%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: *[specify details required by the instructions to this form]*

Last disclosure of 5,214,847 shares held, being a percentage of 5.64 of the class, was on September 30, 2015.

Movement of 1 % or more in substantial holding due to purchases on market: Between September 30, 2015 and November 27, 2015 a total of 1,614,651 common shares were purchased on the open market for a total \$3,386,711 consideration.

Details after relevant event

Details for Mawer Investment Management Ltd.

Nature of relevant interest(s): Registered holder and beneficial owner of 5,719,847 ordinary shares in Gentrack Group Ltd.

For that relevant interest,—

- (a) number held in class: 5,719,847
- (b) percentage held in class: 7.87%
- (c) current registered holder(s): unknown
- (d) registered holder(s) once transfers are registered: Mawer Investment Management Ltd.

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Additional information

Address(es) of substantial product holder(s): 600, 517 – 10 Avenue SW, Calgary, Alberta Canada T2R 0A8

Contact details: Paul Moroz, Deputy Chief Investment Officer +1 403 267 1969

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **n/a**

Certification

I, Paul Moroz, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.