

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity THE PAS GROUP LIMITED
ABN 25 169 477 463

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Eric Ian Morris
Date of last notice	23 June 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1,598,134 fully paid ordinary shares held by Eric Morris as trustee of the Morris Family Trust. Mr Morris has the power to exercise or control the exercise of the right to vote or dispose of these shares
Date of change	30 October 2015
No. of securities held prior to change	(a) 1,598,134 (b) 2,623,688
Class	(a) fully paid ordinary shares held by Eric Morris as trustee of the Morris Family Trust (b) unquoted options
Number acquired	980,000 unquoted performance rights
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	No monetary consideration provided. Performance rights granted to Mr Morris under the Company's long term incentive plan.
No. of securities held after change	(a) 1,598,134 fully paid ordinary shares held by Eric Morris as trustee of the Morris Family Trust (b) 2,623,688 unquoted options (c) 980,000 unquoted performance rights
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Performance rights issued as incentive to Mr Morris under the Company's long term incentive plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NA
Interest after change	NA

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

+ See chapter 19 for defined terms.