

**ASX Announcement****For immediate release**

Melbourne, Australia, 2 December 2015

Company Update

Avexa Limited (ASX: **AVX**, “Avexa” or “Company”) advises that it has, with the agreement of Tali Health Pty Ltd (**TALI**), extended the date for satisfaction of the conditions to the proposed acquisition of TALI to 31 December 2015. This is to provide the Company with additional time to complete a placement of shares to sophisticated and professional investors as well as certain administrative tasks associated with the resolutions passed at the AGM held on 26 November.

Avexa also advises that the twenty into one share consolidation is proceeding in accordance with the timetable lodged with ASX on 27 November 2015. The timetable for the share consolidation is as follows:

Date	Event
Thursday 26 November 2015	Date of AGM to approve share consolidation
Friday, 27 November 2015	Last day for trading on a pre-consolidated basis
Monday, 30 November 2015	Post-consolidated shares trading on a deferred settlement basis (ASX Code: AVXDA)
Wednesday, 2 December 2015	Record Date for share consolidation
Wednesday, 9 December 2015	Last day to register shares on a post-consolidated basis and send holding notices confirming post-consolidation holdings Last day of deferred settlement trading (ASX Code AVXDA)
Thursday, 10 December 2015	Normal T+3 trading resumes (ASX Code AVX)

New holding statements for shareholders are expected to be dispatched on or about 3 December 2015.

For information please contact:

Iain Kirkwood
Executive Chairman, Avexa
Mob: 0408 473 496
Email: iain@sandringham.com.au

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